



KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2021**

The Board of Directors of Kamdar Group (M) Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 31 December 2021 which should be read in conjunction with the audited consolidated financial statements for the financial period ended 30 June 2021 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31.12.2021 RM'000 (unaudited)	Preceding Year Quarter 31.12.2020 RM'000 *	Changes %	Current Year To Date 31.12.2021 RM'000 (unaudited)	Preceding Year To Date 31.12.2020 RM'000 *	Changes %
Revenue	16,611	N/A	N/A	20,508	N/A	N/A
Cost of sales	(9,764)	N/A	N/A	(12,027)	N/A	N/A
Gross profit	6,847	N/A	N/A	8,481	N/A	N/A
Other income	717	N/A	N/A	2,097	N/A	N/A
Selling and distribution expenses	(144)	N/A	N/A	(196)	N/A	N/A
Administrative expenses	(8,217)	N/A	N/A	(12,270)	N/A	N/A
Finance income	6	N/A	N/A	6	N/A	N/A
Finance costs	(478)	N/A	N/A	(1,138)	N/A	N/A
Other expenses	(320)	N/A	N/A	(335)	N/A	N/A
Net gain on impairment of financial assets	13	N/A	N/A	48	N/A	N/A
Loss before tax	(1,576)	N/A	N/A	(3,307)	N/A	N/A
Tax expense	(354)	N/A	N/A	(388)	N/A	N/A
Loss for the financial period	(1,930)	N/A	N/A	(3,695)	N/A	N/A
Other comprehensive loss for the financial period, net of tax	-	N/A	N/A	-	N/A	N/A
Total comprehensive loss for the financial period	(1,930)	N/A	N/A	(3,695)	N/A	N/A
Loss for the financial period attributable to:-						
Owners of the Company	(1,930)	N/A	N/A	(3,695)	N/A	N/A
Total comprehensive loss for the financial period attributable to:-						
Owners of the Company	(1,930)	N/A	N/A	(3,695)	N/A	N/A
Losses per ordinary share attributable to equity holders of the Company						
Basic and Diluted (sen)	(0.97)	N/A	N/A	(1.87)	N/A	N/A

* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2021 RM'000 (unaudited)	As at 30.06.2021 RM'000 (audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	119,239	125,099
Investment properties	53,370	53,370
Goodwill on consolidation	374	374
Total non-current assets	172,983	178,843
Current Assets		
Inventories	97,231	104,129
Trade receivables	1,108	1,385
Other receivables	3,570	4,016
Tax recoverable	1,759	1,611
Fixed deposits with licensed banks	1,108	1,097
Cash and bank balances	4,862	3,848
	109,638	116,086
Non-current assets held for sale	3,402	-
Total current assets	113,040	116,086
TOTAL ASSETS	286,023	294,929
EQUITY AND LIABILITIES		
EQUITY		
Equity Attributable to Owners of the Company		
Share capital	197,990	197,990
Reserves	12,494	16,189
Total equity	210,484	214,179
LIABILITIES		
Non-Current Liabilities		
Loan and borrowings	42,529	41,840
Lease liabilities	1,184	1,947
Deferred tax liabilities	133	77
Total non-current liabilities	43,846	43,864
Current Liabilities		
Trade payables	3,440	3,627
Other payables	6,013	5,942
Loan and borrowings	19,782	24,855
Lease liabilities	1,634	1,817
Tax payable	824	645
Total current liabilities	31,693	36,886
Total liabilities	75,539	80,750
TOTAL EQUITY AND LIABILITIES	286,023	294,929
Net Assets Per Share (sen)	106	108

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[-----NON-DISTRIBUTABLE-----]			DISTRIBUTABLE	
	Share capital	Merger deficit	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July 2021	197,990	(176,470)	6,424	186,235	214,179
Total comprehensive loss for the financial period	-	-	-	(3,695)	(3,695)
As at 31 December 2021 (unaudited)	197,990	(176,470)	6,424	182,540	210,484
As at 1 July 2020	N/A	N/A	N/A	N/A	N/A
Total comprehensive loss for the financial period	N/A	N/A	N/A	N/A	N/A
As at 31 December 2020*	N/A	N/A	N/A	N/A	N/A

* There are no comparative figures disclosed for the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2021

CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 31.12.2021 RM'000 (unaudited)	Preceding Year To Date 31.12.2020 RM'000 *
Operating activities		
Loss before tax	(3,307)	N/A
Adjustments for:-		
Depreciation and amortisation on property, plant and equipment	2,706	N/A
Impairment loss on receivables no longer required	(49)	N/A
Impairment loss on receivables	1	N/A
Inventories written down	1,130	N/A
Inventories written off	26	N/A
Interest expenses	1,318	N/A
Interest income	(6)	N/A
Net loss on disposal of property, plant and equipment	6	N/A
Property, plant and equipment written off	15	N/A
Operating profit before working capital changes	1,840	N/A
Changes in working capital:-		
Inventories	5,742	N/A
Payables	(116)	N/A
Receivables	771	N/A
Bill payables	(6,340)	N/A
Cash generated from operations	1,897	N/A
Net tax paid	(301)	N/A
Interest paid	(180)	N/A
Net cash from operating activities	1,416	N/A
Investing activities		
Acquisition of property, plant and equipment	(279)	N/A
Interest received	6	N/A
Placement of fixed deposits	(11)	N/A
Proceeds from disposal of property, plant and equipment	10	N/A
Net cash used in investing activities	(274)	N/A
Financing activities		
Interest paid	(1,138)	N/A
Repayment of lease liabilities	(946)	N/A
Net drawdown of terms loans	355	N/A
Net cash used in financing activities	(1,729)	N/A
Net decrease in cash and cash equivalents	(587)	N/A
Cash and cash equivalents at the beginning of the financial period	895	N/A
Cash and cash equivalents at the end of the financial period	308	N/A
Cash and cash equivalents at the end of the financial period comprise the following:-		
Cash and bank balances	4,862	N/A
Fixed deposits with licensed banks	1,108	N/A
Bank overdraft	(4,554)	N/A
	1,416	N/A
Less: Fixed deposits pledged with licensed banks	(1,108)	N/A
	308	N/A

*There are no comparative figures disclosed for the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2021**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial period ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2021.

A2. Accounting policies

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial period ended 30 June 2021 except for the changes in accounting policies and presentation resulting from the adoption of the new and revised Malaysian Financial Reporting Standards (“MFRSs”), Amendments to MFRSs and Issues Committee Interpretations (“IC Interpretations”) that are effective and relevant to the Group for financial year beginning 1 July 2021.

The adoption of the new and revised MFRSs, Amendments to MFRSs and IC Interpretations are not expected to have any material financial impact to the Group.

The Group has not early adopted new or revised MFRSs, Amendments to MFRSs and IC Interpretations that have been issued but are not yet effective for the accounting period beginning 1 July 2021.

A3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the latest audited financial statements for the financial period ended 30 June 2021 was not subject to any audit qualification.

A4. Seasonal or Cyclical Factors of Interim Operations

The Group’s performances are generally affected by festive seasons.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2021

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the results of the current financial quarter.

A7. Issues, Repurchases, and Repayments of Debt and Equity Securities

There were no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter.

A8. Dividend Paid

There was no dividend paid in respect of the current financial quarter.

A9. Segmental Information

For management purposes, the Group is organised into two major business units based on their products and services, which comprises the following:-

- (i) Textile – Retailing textile and textile-based products within the retailing industry.
- (ii) Investment and management – Investment holding company and providing management services.

	Trading activities 31.12.2021 RM'000	Investment 31.12.2021 RM'000	Elimination 31.12.2021 RM'000	Total 31.12.2021 RM'000
Revenue				
External revenue	19,692	816	-	20,508
Inter-segment revenue	14,800	100	(14,900)	-
Total revenue	34,492	916	(14,900)	20,508
Results				
Interest income	6	-	-	6
Finance costs	(670)	(648)	-	(1,318)
Depreciation & amortisation	(2,325)	(522)	141	(2,706)
Other non-cash (expenses)/income	(1,178)	49	-	(1,129)
Tax expense	(298)	(33)	(57)	(388)
Segmental (loss)/profit	(3,084)	(28)	729	(2,383)
Assets				
Addition to non-current assets other than deferred tax assets	279	-	-	279
Segment assets	259,004	374,449	(349,189)	284,264
Liability				
Segment liabilities	51,119	20,367	(62,033)	9,453

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A10. Valuation of Investment Properties

The Group adopts fair value model for its investment properties. The Group did not revalue any of its investment properties during the current financial quarter.

A11. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter up to 21 February 2022.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

A13. Changes in Contingent Liabilities and Contingent Assets

Save as disclosed below and the contingent liabilities arising from the material litigation as disclosed in Note B.11, the Company is not aware of any other contingent liabilities as at 31 December 2021:-

	31.12.2021
	RM'000
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Sdn Bhd	13,347
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Pusat Membeli-belah Kamdar (Penang) Sdn Bhd	325
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Beauty Gallant Sdn Bhd	5,019
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Stores Sdn Bhd	14,769
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Holdings Sdn Bhd	12,524
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kesar Sdn Bhd	1,727
Total	47,711

There was no contingent asset as at 31 December 2021.

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A14. Significant Related Party Transactions

The Group's recurrent related party transactions in the current quarter and the cumulative year to date ended 31 December 2021 are as follows:-

	Current Year Quarter 31.12.2021 (unaudited) RM'000	Cumulative Year To Date 31.12.2021 (unaudited) RM'000
Sales of goods:- - Aum Fabrics Pte Ltd ⁽¹⁾	*	*

⁽¹⁾ a company where the director, Ms Pragna A/P K M Kamdar has substantial interest.

* Less than RM1,000

A15. Capital Commitments

Capital commitments not provided for in the financial statements as at 31 December 2021 are as follows:-

	As at 31.12.2021 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Authorised and contracted for:- - Property, plant and equipment	499	554

A16. Disposal of property

The Company's wholly-owned indirect subsidiary, Orisea Trade Sdn Bhd ("OT") has entered into a Sale and Purchase Agreement ("SPA") with GSH Precision Technology Sdn Bhd ("GSH") on 15 December 2021 to dispose a four storey detached factory bearing postal address No. 31, Hilir Sungai Keluang 1, Taman Perindustrian Bayan Lepas, Fasa 4, 11900 Bayan Lepas, Pulau Pinang held under PN 5854, Lot 12384, Mukim 12, Daerah Barat Daya, Negeri Pulau Pinang measuring approximately 4,045 square metre for a consideration of RM12,300,000.00. The SPA is subject to and conditional upon OT obtaining written consents from Penang Development Corporation and Penang State Authority on the sale and transfer of the above property to GSH and upon a certified true copy of the replacement title has been duly issued by the relevant land office/registry is delivered to GSH's Solicitors.

Under the circumstances, until the disposal of the property is completed, the carrying amount of its value is presented in the Statements of Financial Position as "Non-current assets held for sale". Once the disposal of the property is completed, the Group would then recognise a gain on disposal of approximately RM8.8 million.

A17. Review by External Auditors

This interim financial report has been reviewed by the External Auditors of the Company in accordance with International Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2021

EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENT OF BURSA SECURITIES

B1. Review of Performance

Statement of Profit & Loss and Other Comprehensive Income

	Current Year Quarter 31.12.2021 (unaudited)	Preceding Year Quarter 31.12.2020 *
	RM'000	RM'000
Revenue	16,611	N/A
Gross profit	6,847	N/A
Loss before tax	(1,576)	N/A

* There are no comparative figures disclosed following the change in the financial year end from 31 March to 30 June.

The Group registered a loss before tax of RM1.6 million from its revenue of RM16.6 million for the three (3) months ended 31 December 2021 which mainly derived from its textile business. There was no financial result for the preceding year corresponding quarter following the change in the financial year end from 31 March to 30 June.

Statement of Financial Position

	As at 31.12.2021 (unaudited)	As at 30.06.2021 (audited)
	RM'000	RM'000
Total assets	286,023	294,929
Total liabilities	75,539	80,750

Total assets decreased by RM8.9 million to RM286.0 million as at 31 December 2021 when compared with RM294.9 million as at 30 June 2021. This was mainly due to lower inventory holding level as a result of higher retail sales coupled with inventories written down and written off. Additionally, there were depreciation and amortisation charges of RM2.7 million arising from non-current assets which are made up of property, plant and equipment and prepaid land lease payment.

Total liabilities which mainly comprise of borrowings, lease liabilities, trade and other payables, decreased by RM5.3 million to RM75.5 million as at 31 December 2021 when compared with RM80.8 million as at 30 June 2021 mainly due to repayments of borrowings.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2021

B1. Review of Performance (cont'd)

Statement of Cash Flows

	As at 31.12.2021 (unaudited)	As at 31.12.2020 *
	RM'000	RM'000
Operating activities	1,416	N/A
Investing activities	(274)	N/A
Financing activities	(1,729)	N/A
Net changes in cash and cash equivalents	(587)	N/A

* There are no comparative figures disclosed following the change in the financial year end from 31 March to 30 June.

The Group's net cash and cash equivalents decreased by RM0.6 million as of 31 December 2021, mainly attributed to net cash used in financing activities, but partially compensated by net cash from operating activities.

The net cash used in financing activities was for repayment of borrowings and lease liabilities, including interest, in addition to conversion of short-term bill payable to long-term term loan. Whilst, the increase in net cash from operating activities was mainly contributed by higher retail sales but partially offset by the repayment of bill payables utilised for working capital purpose.

B2. Material Changes in the Loss Before Taxation for the Quarter Compared with Immediate Preceding Quarter

	Current Year Quarter 31.12.2021 (unaudited)	Immediate Preceding Quarter 30.09.2021 (unaudited)
	RM'000	RM'000
Revenue	16,611	3,897
Gross profit	6,847	1,634
Loss before tax	(1,576)	(1,731)

For current year quarter, the Group's revenue increased by RM12.7 million or 325.6% from RM3.9 million in the preceding quarter ended 30 September 2021. Revenue was higher this quarter as retail conditions began to normalise post-September following the relaxation of restrictions imposed in the preceding quarter, with all economic sectors began to operate at full capacity, as well as consumers geared up for Year End festive season and the upcoming Chinese New Year.

Accordingly, the Group's gross profit increased in tandem with higher revenue. Despite remarkable improvement in revenue and gross profit, the Group registered a loss before tax of RM1.6 million, narrowed by RM0.1 million when compared with the preceding quarter. This was mainly due to higher operating costs as the Group resumed its business operations and lower other income from the Government's wage subsidy programme of RM0.6 million (30.09.2021: RM1.4 million). Additionally, its loss before tax for the current quarter had also taken into account of damaged claim of RM0.3 million arising from litigation as disclosed in B11.

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2021**

B3. Commentary on Prospects

The International Monetary Fund reported, in an update to its World Economic Outlook, that the global economic growth is expected to moderate to 4.4% in 2022, from a previous forecast of 4.9%. This reflects the continued disruptions caused by Covid-19 with the new Omicron variants becoming the dominant Covid-19 infections in many economies, as well as the elevated inflation resulting from rising energy prices and ongoing supply bottlenecks across many countries. These downside risks, especially with the emergence of new vaccine-resistant variants could add uncertainties to the economic outlook, as well as cloud recovery of the global economy and heighten growth prospects.

In Malaysia, the implementation of National Recovery Plan, government aid programmes and various stimulus packages, together with broader vaccine coverage had enabled the country to make further progress towards economic normalisation in the last quarter of 2021 and sustained revival of its domestic demand. However, the recovery of economy and business activities could once again be jeopardised, with the recent spike in Covid-19 cases in end-January, predominantly the Omicron variants amidst high vaccination rate. While the Omicron wave is not expected to pose a major threat to Malaysia's Gross Domestic Product growth which is projected at 5.2% in 2022, so long as the Government does not call for a nationwide total lockdown, consumer sentiment may be affected and spending activities may be constrained, given consumer caution over the upward trend of the highly contagious Omicron-dominant Covid-19 infections coupled with inflation risks and rising cost of living.

To strengthen protection against Omicron, the Government had rolled out vaccination programme for children and at the same time, focusing on the administration of booster doses for its adult population. In light of the encouraging process of the Government in vaccinating its population, the Group is hopeful that the Malaysian economic recovery may sustain and gain pace over the coming quarters and the Group's retailing business may continue to improve.

Going forward, the Group's strategies are to streamline its operations and undertake further cost reductions by shutting down unprofitable stores. The Group is also determined to explore new locations and business models to adapt to the changing market tastes, while at the same time, will continue its ongoing efforts to explore modern online business platforms, to form strategic partnerships and develop new marketing strategies to capture a greater market share and particularly, the younger demographics, so as to weather the economic impact of Covid-19 on the Group's operating margin and to improve the financial performance of the Group.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Shortfall in the Profit Guarantee

Not applicable.

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B7. Tax Expense

	Current Year Quarter 31.12.2021 (unaudited) RM'000	Cumulative Year To Date 31.12.2021 (unaudited) RM'000
Income tax		
- Current	272	286
- Underprovision in prior year	46	46
Deferred tax	36	56
Total	354	388

Income tax expense is recognised in each quarter based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

B8. Status of Corporate Proposals

There were no corporate proposals announced and completed as at 21 February 2022.

B9. Utilisation of Proceeds Raised from Corporate Proposal

There were no proceeds raised from corporate proposal as at 21 February 2022.

B10. Borrowings and Debts Securities

	As at 31.12.2021 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Current		
Secured:-		
- Bankers' acceptance	9,193	15,533
- Bank overdrafts	4,554	2,953
- Term loans	6,035	6,369
Total current	19,782	24,855
Non-current		
Secured:-		
- Term loans	42,529	41,840
Total non-current	42,529	41,840
Total	62,311	66,695

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B11. Material Litigation

There were no material changes in the material litigation since the latest audited financial statements for the financial period ended 30 June 2021 up to 21 February 2022, except for the following:

Litigation with Mohamad Hafiz Bin Hamidun (“Plaintiff”)

Pursuant to the Court’s order on 8 December 2021, the wholly owned subsidiary company, Kamdar Sdn Bhd is required to pay a total amount of RM313,603.01 to the Plaintiff. The total amount claimed of RM313,603.01 is made up of loss of goodwill and loss of endorsement fees/royalty fees of RM254,000.00 and interest of 5% per annum calculated from the date of filing of the action until the date of full realisation amounting to RM59,603.01.

The total liability of RM313,603.01 had been fully provided for in the current financial quarter.

The Plaintiff has filed a motion in the Court of Appeal for leave to appeal against the assessment of damages by the High Court.

B12. Dividends

The Directors do not recommend any interim dividend for the current financial quarter.

B13. Losses Per Share

Losses per share are calculated by dividing the loss after tax by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2021 (unaudited)	Preceding Year Quarter 31.12.2020 *	Current Year Quarter 31.12.2021 (unaudited)	Preceding Year Quarter 31.12.2020 *
Loss attributable to ordinary shareholders of the Company (RM'000)	(1,930)	N/A	(3,695)	N/A
Number of ordinary shares in issued ('000)	197,990	N/A	197,990	N/A
Basic and diluted losses per share (sen)	(0.97)	N/A	(1.87)	N/A

* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2021

B14. Note to the Statement of Profit or Loss and Other Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2021 (unaudited)	Preceding Year Quarter 31.12.2020 *	Current Year Quarter 31.12.2021 (unaudited)	Preceding Year Quarter 31.12.2020 *
Loss from operations from the period is arrived at after charging:-				
Depreciation and amortisation on property, plant and equipment	2,643	N/A	2,706	N/A
Impairment loss on receivables	-	N/A	1	N/A
Interest expenses	589	N/A	1,318	N/A
Inventories written down	87	N/A	1,130	N/A
Inventories written off	(35)	N/A	26	N/A
Net loss on disposal of property, plant and equipment	6	N/A	6	N/A
Property, plant and equipment written off	-	N/A	15	N/A
Rental of equipment	10	N/A	18	N/A
Rental expenses	(74)	N/A	374	N/A
And after crediting:-				
Impairment loss on receivables no longer required	(13)	N/A	(49)	N/A
Interest income	(6)	N/A	(6)	N/A
Rental income	(386)	N/A	(816)	N/A

* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

Save for the above, the other items as required under Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

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B15. Foreign Currency Risk Management

The Group did not enter into any foreign currency contracts during the current financial quarter.

B16. Trade Receivables

	As at 31.12.2021 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Neither past due nor impaired	-	215
Past due but not impaired:		
Less than 30 days	298	107
31 to 60 days	108	269
61 to 90 days	76	92
More than 90 days	626	702
Past due more than 90 days and impaired	995	1,075
Total trade receivables, gross	2,103	2,460

B17. Material Impairment of Assets

There was no material impairment of assets during the current financial quarter.

By order of the Board

Lim Seck Wah (MAICSA 0799845)

M. Chandrasegaran A/L S.Murugasu (MAICSA 0781031)

Company Secretaries

28 February 2022