



**KAMDAR GROUP (M) BERHAD**

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED 30 JUNE 2021**

The Board of Directors of Kamdar Group (M) Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 30 June 2021 which should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 30.06.2021 RM'000 (unaudited)	Preceding Year Quarter 30.06.2020 RM'000	Changes %	Current Year To Date 30.06.2021 RM'000 (unaudited)	Preceding Year To Date 30.06.2020 RM'000	Changes %
Revenue	19,581	N/A	N/A	90,580	N/A	N/A
Cost of sales	(13,483)	N/A	N/A	(56,347)	N/A	N/A
<b>Gross profit</b>	<b>6,098</b>	<b>N/A</b>	<b>N/A</b>	<b>34,233</b>	<b>N/A</b>	<b>N/A</b>
Other income	1,513	N/A	N/A	2,661	N/A	N/A
Selling and distribution expenses	(235)	N/A	N/A	(1,012)	N/A	N/A
Administrative expenses	(7,482)	N/A	N/A	(37,776)	N/A	N/A
Finance costs	(310)	N/A	N/A	(3,115)	N/A	N/A
Other expenses	(591)	N/A	N/A	(602)	N/A	N/A
<b>Loss before tax</b>	<b>(1,007)</b>	<b>N/A</b>	<b>N/A</b>	<b>(5,611)</b>	<b>N/A</b>	<b>N/A</b>
Tax income	1,241	N/A	N/A	492	N/A	N/A
<b>Profit/(Loss) for the financial period</b>	<b>234</b>	<b>N/A</b>	<b>N/A</b>	<b>(5,119)</b>	<b>N/A</b>	<b>N/A</b>
Other comprehensive income for the financial period, net of tax	-	N/A	N/A	-	N/A	N/A
Total comprehensive income/(loss) for the financial period	234	N/A	N/A	(5,119)	N/A	N/A
<b>Profit/(Loss) for the financial period attributable to:-</b>						
Owners of the Company	234	N/A	N/A	(5,119)	N/A	N/A
<b>Total comprehensive income/(loss) for the financial period attributable to:-</b>						
Owners of the Company	234	N/A	N/A	(5,119)	N/A	N/A
<b>Earnings/(Losses) per ordinary share attributable to equity holders of the Company</b>						
Basic and Diluted (sen)	0.12	N/A	N/A	(2.59)	N/A	N/A

\* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

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### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.2021 RM'000 (unaudited)	As at 31.03.2020 RM'000 (restated)	As at 01.04.2019 RM'000 (restated)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	125,165	131,619	128,538
Investment properties	54,370	53,490	53,260
Goodwill	374	374	374
<b>Total non-current assets</b>	<b>179,909</b>	<b>185,483</b>	<b>182,172</b>
<b>Current Assets</b>			
Inventories	102,819	132,165	121,619
Trade receivables	1,385	2,733	4,252
Other receivables	1,964	3,965	3,278
Tax recoverable	1,597	1,397	2,394
Fixed deposits with licensed banks	1,097	1,669	1,636
Cash and bank balances	3,848	2,344	6,373
<b>Total current assets</b>	<b>112,710</b>	<b>144,273</b>	<b>139,552</b>
<b>TOTAL ASSETS</b>	<b>292,619</b>	<b>329,756</b>	<b>321,724</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
<b>Equity Attributable to Owners of the Company</b>			
Share capital	197,990	197,990	197,990
Reserves	16,018	21,137	23,496
<b>Total equity</b>	<b>214,008</b>	<b>219,127</b>	<b>221,486</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Long term borrowings	41,880	43,168	48,528
Deferred tax liabilities	56	1,620	2,743
Lease liabilities	1,947	2,706	-
<b>Total non-current liabilities</b>	<b>43,883</b>	<b>47,494</b>	<b>51,271</b>
<b>Current Liabilities</b>			
Trade payables	3,627	8,661	6,423
Other payables	3,881	6,883	7,727
Short term borrowings	24,816	43,415	33,766
Finance lease liabilities	-	-	882
Lease liabilities	1,890	4,056	-
Tax payable	514	120	169
<b>Total current liabilities</b>	<b>34,728</b>	<b>63,135</b>	<b>48,967</b>
<b>Total liabilities</b>	<b>78,611</b>	<b>110,629</b>	<b>100,238</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>292,619</b>	<b>329,756</b>	<b>321,724</b>
<b>Net Assets Per Share (sen)</b>	<b>108</b>	<b>111</b>	<b>112</b>

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### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

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#### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[-----NON-DISTRIBUTABLE-----]			DISTRIBUTABLE	
	Share capital	Merger deficit	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 April 2020, as previously stated	197,990	(176,470)	6,424	191,709	219,653
Effect of prior year adjustments and reclassifications (Note B18)	-	-	-	(526)	(526)
As at 1 April 2020, as restated	197,990	(176,470)	6,424	191,183	219,127
Total comprehensive loss for the financial period	-	-	-	(5,119)	(5,119)
As at 30 June 2021 (unaudited)	197,990	(176,470)	6,424	186,064	214,008
As at 1 April 2019*	N/A	N/A	N/A	N/A	N/A
Total comprehensive loss for the financial period	N/A	N/A	N/A	N/A	N/A
As at 31 March 2020*	N/A	N/A	N/A	N/A	N/A

\* There are no comparative figures disclosed for the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

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### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 30.06.2021 RM'000 (unaudited)	Preceding Year To Date 30.06.2020 RM'000 *
<b>Operating activities</b>		
Loss before tax	(5,611)	N/A
Adjustments for:-		
Bad debts written off	10	N/A
Depreciation and amortisation on property, plant and equipment	6,489	N/A
Fair value gain on investment properties	(880)	N/A
Loss on early termination of leases	1	N/A
Impairment loss on receivables	261	N/A
Inventories written down	4,752	N/A
Interest expenses	4,154	N/A
Interest income	(214)	N/A
Net gain on disposal of property, plant and equipment	(11)	N/A
Property, plant and equipment written off	228	N/A
Operating profit before working capital changes	9,179	N/A
Changes in working capital:-		
Inventories	24,594	N/A
Payables	(8,036)	N/A
Receivables	3,078	N/A
Bill payables	(16,064)	N/A
Cash generated from operations	12,751	N/A
Net tax paid	(878)	N/A
Interest paid	(1,039)	N/A
<b>Net cash from operating activities</b>	<b>10,834</b>	<b>N/A</b>
<b>Investing activities</b>		
Interest received	214	N/A
Withdrawal of fixed deposits	572	N/A
Proceeds from disposal of property, plant and equipment	60	N/A
Purchase of property, plant and equipment	(273)	N/A
<b>Net cash from investing activities</b>	<b>573</b>	<b>N/A</b>
<b>Financing activities</b>		
Interest paid	(3,115)	N/A
Drawdown of terms loans	3,599	N/A
Repayment of lease liabilities	(2,965)	N/A
Repayment of term loans	(3,136)	N/A
<b>Net cash used in financing activities</b>	<b>(5,617)</b>	<b>N/A</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	5,790	N/A
Brought forward	(4,895)	N/A
Carried forward	895	N/A
<b>Cash and cash equivalents at the end of the financial period comprise the following:-</b>		
Cash and bank balances	3,848	N/A
Fixed deposits with licensed banks	1,097	N/A
Bank overdraft	(2,953)	N/A
	1,992	N/A
Less: Fixed deposits with licensed banks	(1,097)	N/A
	895	N/A

\*There are no comparative figures disclosed for the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

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## CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

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### NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

#### A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING

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##### A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2020.

##### A2. Accounting policies

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2020 except for the changes in accounting policies and presentation resulting from the adoption of the new and revised Malaysian Financial Reporting Standards (“MFRSs”), Amendments to MFRSs and Issues Committee Interpretations (“IC Interpretations”) that are effective and relevant to the Group for financial year beginning 1 April 2020.

The adoption of the new and revised MFRSs, Amendments to MFRSs and IC Interpretations are not expected to have any material financial impact to the Group.

The Group has not early adopted new or revised MFRSs, Amendments to MFRSs and IC Interpretations that have been issued but are not yet effective for the accounting period beginning 1 April 2020.

##### A3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the latest audited financial statements for the financial year ended 31 March 2020 was not subject to any audit qualification.

##### A4. Seasonal or Cyclical Factors of Interim Operations

The Group’s performances are generally affected by festive seasons.

##### A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

##### A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the results of the current financial quarter.

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### A7. Issues, Repurchases, and Repayments of Debt and Equity Securities

There were no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter.

#### A8. Dividend Paid

There was no dividend paid in respect of the current financial quarter.

#### A9. Segmental Information

For management purposes, the Group is organised into two major business units based on their products and services, which comprises the following:-

- (i) Textile – Retailing textile and textile-based products within the retailing industry.
- (ii) Investment and management – Investment holding company and providing management services.

	<b>Trading activities 30.06.2021 RM'000</b>	<b>Investment 30.06.2021 RM'000</b>	<b>Elimination 30.06.2021 RM'000</b>	<b>Total 30.06.2021 RM'000</b>
Revenue				
External revenue	89,990	590	-	90,580
Inter-segment revenue	82,461	2,589	(85,050)	-
<b>Total revenue</b>	<b>172,451</b>	<b>3,179</b>	<b>(85,050)</b>	<b>90,580</b>
<b>Results</b>				
Interest income	38	176	-	214
Finance costs	(2,145)	(2,009)	-	(4,154)
Depreciation & amortisation	(6,781)	(61)	353	(6,489)
Other non-cash (expenses)/income	(5,282)	924	(3)	(4,361)
Tax (expense)/income	(341)	(503)	1,336	492
<b>Segmental (loss)/profit</b>	<b>(4,510)</b>	<b>1,969</b>	<b>1,362</b>	<b>(1,179)</b>
<b>Assets</b>				
Addition to non-current assets other than deferred tax assets	373	-	-	373
<b>Segment assets</b>	<b>164,938</b>	<b>471,129</b>	<b>(345,045)</b>	<b>291,022</b>
<b>Liability</b>				
<b>Segment liabilities</b>	<b>49,441</b>	<b>19,575</b>	<b>(61,508)</b>	<b>7,508</b>

#### A10. Valuation of Investment Properties

The Group adopts fair value model for its investment properties.

During the current financial quarter, there was a net fair value gain on investment properties of RM0.9 million recognised in the statement of comprehensive income.

#### A11. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter up to 22 September 2021.

#### A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

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### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### A13. Changes in Contingent Liabilities and Contingent Assets

Save as disclosed below and the contingent liabilities arising from the material litigation as disclosed in Note B.11, the Company is not aware of any other contingent liabilities as at 30 June 2021:-

	<b>30.06.2021</b> <b>RM'000</b>
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Sdn Bhd	18,745
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Pusat Membeli-belah Kamdar Sdn Bhd	257
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Pusat Membeli-belah Kamdar (Penang) Sdn Bhd	359
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Beauty Gallant Sdn Bhd	5,100
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Stores Sdn Bhd	14,675
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Holdings Sdn Bhd	12,427
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kesar Sdn Bhd	1,708
<b>Total</b>	<b>53,271</b>

There was no contingent asset as at 30 June 2021.

#### A14. Significant Related Party Transactions

The Group's recurrent related party transactions in the current quarter and the cumulative year to date ended 30 June 2021 are as follows:-

	Current Year Quarter 30.06.2021 (unaudited) RM'000	Cumulative Year To Date 30.06.2021 (unaudited) RM'000
Sales of goods:-		
- AumFabrics Pte Ltd <sup>(1)</sup>	1	6

<sup>(1)</sup> a company where the director, Ms Pragna A/P K M Kamdar has substantial interest.

#### A15. Capital Commitments

Capital commitments not provided for in the financial statements as at 30 June 2021 are as follows:-

	As at 30.06.2021 (unaudited) RM'000	As at 31.03.2020 (audited) RM'000
Authorised and contracted for:-		
- Property, plant and equipment	628	619

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#### EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENT OF BURSA SECURITIES

#### B1. Review of Performance

##### Statement of Profit & Loss and Other Comprehensive Income

	<b>Current Year Quarter 30.06.2021 (unaudited) RM'000</b>	<b>Preceding Year Quarter 30.06.2020 * RM'000</b>
Revenue	19,581	N/A
Gross profit	6,098	N/A
Loss before tax	(1,007)	N/A

\* There are no comparative figures disclosed following the change in the financial year end from 31 March to 30 June.

The Group registered a loss before tax of RM1.0 million from its revenue of RM19.6 million for the three (3) months ended 30 June 2021 which mainly derived from its textile business. Its loss before tax for the current quarter had also taken into account of inventories written down. There was no financial result for the preceding year corresponding quarter following the change in the financial year end from 31 March to 30 June.

##### Statement of Financial Position

	<b>As at 30.06.2021 (unaudited) RM'000</b>	<b>As at 31.03.2020 (restated) RM'000</b>
Total assets	292,619	329,756
Total liabilities	78,611	110,629

Total assets decreased by RM37.2 million to RM292.6 million as at 30 June 2021 when compared with RM329.8 million as at 31 March 2020. This was mainly due to decrease in current assets by RM29.3 million attributable to lower inventory holding level, in anticipation of reduced retail sales impacted by the ongoing Covid-19 pandemic. Additionally, there were depreciation and amortisation charges of RM6.5 million arising from non-current assets which made up of property, plant and equipment and prepaid land lease payment. However, the above reductions were partially offset by fair value gain on investment properties of RM0.9 million.

Total liabilities which mainly comprise of borrowings, lease liabilities, trade and other payables, decreased by RM32.1 million to RM78.6 million as at 30 June 2021 when compared with RM110.7 million as at 31 March 2020. The decrease was largely due to lower utilisation of borrowings during the reporting period, whilst, the decrease in trade and other payables was mainly due to lower credit purchases in anticipation of reduced retail sales throughout the financial period, as a result of Covid-19 outbreak.



### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### B1. Review of Performance (cont'd)

##### Statement of Cash Flows

	As at 30.06.2021 (unaudited)	As at 30.06.2020 *
	RM'000	RM'000
Operating activities	10,835	N/A
Investing activities	573	N/A
Financing activities	(5,618)	N/A
<b>Net changes in cash and cash equivalents</b>	<b>5,790</b>	<b>N/A</b>

\* There are no comparative figures disclosed following the change in the financial year end from 31 March to 30 June.

The Group's net cash and cash equivalents increased by RM5.8 million as of 30 June 2021, mainly contributed by increase in net cash generated from operating activities, but partially offset by net cash used in financing activities.

The increase in net cash from operating activities was mainly attributable to lower inventory holding level and purchases in anticipation of reduced retail sales, whilst, net cash used in financing activities was for repayment of borrowings and lease liabilities, including interest.

#### B2. Material Changes in the Profit Before Taxation for the Quarter Compared with Immediate Preceding Quarter

	Current Year Quarter 30.06.2021 (unaudited)	Immediate Preceding Quarter 31.03.2021 (unaudited)
	RM'000	RM'000
Revenue	19,581	19,463
Gross profit	6,147	7,819
Loss before tax	(1,007)	(372)

For current year quarter, the Group recorded a revenue of RM19.6 million as compared to RM19.5 million in the preceding quarter ended 31 March 2021, representing an increase of RM0.1 million or 0.5%. The Group's revenue was marginally higher this quarter backed by the seasonally robust Hari Raya Aidilfitri festive sales. However, the positive sales momentum was disrupted in May 2021 amidst the nationwide movement control order ("MCO 3.0") from 12 May to 7 June 2021, followed by a nationwide full movement control order ("FMCO") from 1 June to 28 June 2021, owing to surges in Covid-19 infections. Movement restrictions imposed via MCO 3.0 and FMCO had halted all business operations deemed non-essential, including the Group's business operation, effectively making April 2021 the only productive month for the current quarter. Despite a marginal increase in revenue, gross profit ("GP") decreased by RM1.7 million or 21.8%, with gross profit margin ("GP margin") decreased to 31.4% from 40.2% in the immediately preceding quarter. The decrease in GP and GP margin was mainly attributed to sales promotion in conjunction with Hari Raya Aidilfitri festivities and stock clearance sales. Additionally, the Group also accounted for inventories written down during the current quarter. Accordingly, the Group's loss before tax widened by RM1.0 million from RM0.4 million recorded in the preceding quarter, in tandem with lower GP but partially compensated by fair value gain on investment properties of RM0.9 million and other income from the Government's wage subsidy programme of RM0.7 million.

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**CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED 30 JUNE 2021**

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**B3. Commentary on Prospects**

Despite the gradual easing of global population lockdown and the resume of economic activities worldwide, the pace of global economy recovery remains subdued in the remaining period of 2021, as resurgent Covid-19 infections, emergence of new virus variants and rising Covid death tolls may necessitate the reinstatement of tighter lockdowns across some countries.

In Malaysia, the spike in Covid-19 infections and fatalities across the country had resulted in the Government to reimpose a nationwide full movement control order commencing 1 June 2021, where only essential services were allowed to operate with tightened standard operating procedures. In the effort to contain the spread of the virus and to ease the overwhelming healthcare system, the Government had taken proactive measures to expedite the on-going National Covid-19 Immunisation Programme with the aim to achieve herd immunity at a faster pace.

On 21 September 2021, the Government announced that Malaysia had achieved herd immunity for adults against Covid-19. In light of this, it is hopeful that the achievement of herd immunity together with various initiatives such as Pakej Pelindungan Rakyat dan Pemulihan Ekonomi (“PEMULIH”) and National Recovery Plan (“NRP”) implemented by the Government will pave a way towards boosting up the consumer and business confidence to stimulate economic activity and social stability. Nevertheless, the momentum of economy recovery will depend on the easing of lockdown restrictions as the country moves into various stages of the NRP and the effectiveness of the vaccines against the prevailing Covid-19 variants. In view of this, Group opines a cautious outlook of its business activities and performance in the near term given that the Group is the business of non-essential sector.

In the meantime, the Group is determined to continuously manage its online platform and digital environment, while at the same time, will continue its efforts in implementing proactive measures including resource management as well as cashflow and inventory management to ensure cost optimisation, risk planning and assessment so as to weather the economic impact of Covid-19 on the Group’s operating margin.

**B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets**

Not applicable.

**B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest**

Not applicable.

**B6. Shortfall in the Profit Guarantee**

Not applicable.

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#### B7. Tax Income

	Current Year Quarter 30.06.2021 (unaudited) RM'000	Cumulative Year To Date 30.06.2021 (unaudited) RM'000
Income tax:-		
- Current	423	1,150
- Overprovision in prior year	(115)	(77)
Deferred tax:-	(1,549)	(1,565)
Total	(1,241)	(492)

Income tax expense is recognised in each quarter based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

#### B8. Status of Corporate Proposals

There were no corporate proposals announced and completed as at 22 September 2021.

#### B9. Utilisation of Proceeds Raised from Corporate Proposal

There were no proceeds raised from corporate proposal as at 22 September 2021.

#### B10. Borrowings and Debts Securities

	As at 30.06.2021 (unaudited) RM'000	As at 31.03.2020 (restated) RM'000
<b>Current</b>		
Secured:-		
- Bankers' acceptance	15,533	31,597
- Bank overdrafts	2,953	7,239
- Term loans	6,330	4,579
Total current	24,816	43,415
<b>Non-current</b>		
Secured:-		
- Term loans	41,880	43,168
Total non-current	41,880	43,168
<b>Total</b>	<b>66,696</b>	<b>86,583</b>

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#### B11. Material Litigation

There were no material changes in the material litigation since the latest audited financial statements for the financial year ended 31 March 2020 up to 22 September 2021, except for the following:

##### Litigation with Mohamad Hafiz Bin Hamidun

After the hearing of the appeal proper before the Federal Court on 13 April 2021, the Federal Court ruled in favour of the Plaintiff thereby allowing the appeal and set aside the Court of Appeal's judgement. The Federal Court awarded costs of RM70,000.00 to the Plaintiff and ordered the costs below RM85,000.00 to be returned to the Plaintiff.

The hearing for assessment of damages has already taken place and now awaiting for the judgement of the Court.

#### B12. Dividends

The Directors do not recommend any interim dividend for the current financial quarter.

#### B13. Earnings/(Losses) Per Share

Earnings/(Losses) per share are calculated by dividing the profit/(loss) after tax by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2021 (unaudited)	Preceding Year Quarter 30.06.2020 *	Current Year Quarter 30.06.2021 (unaudited)	Preceding Year Quarter 30.06.2020 *
Profit/(Loss) attributable to ordinary shareholders of the Company (RM'000)	234	N/A	(5,119)	N/A
Number of ordinary shares in issued ('000)	197,990	N/A	197,990	N/A
Basic and diluted earnings/(losses) per share (sen)	0.12	N/A	(2.59)	N/A

\* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### B14. Note to the Statements of Profit or Loss and Other Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2021 (unaudited)	Preceding Year Quarter 30.06.2020 *	Current Year Quarter 30.06.2021 (unaudited)	Preceding Year Quarter 30.06.2020 *
Loss from operations from the period is arrived at after charging:-				
Bad debts written off	8	N/A	10	N/A
Depreciation and amortisation on property, plant and equipment	2,018	N/A	6,489	N/A
Impairment loss on receivables	6	N/A	261	N/A
Interest expenses	451	N/A	4,154	N/A
Inventories written down	4,752	N/A	4,752	N/A
(Gain)/Loss on early termination of leases	(275)	N/A	1	N/A
Property, plant and equipment written off	222	N/A	228	N/A
Rental of equipment	8	-	46	-
Rental expenses	-	N/A	1,826	N/A
And after crediting:-				
Fair value gain on investment properties	(880)	N/A	(880)	N/A
Net loss/(gain) on disposal of property, plant and equipment	6	N/A	(11)	N/A
Interest income	(75)	N/A	(214)	N/A
Realised gain on foreign exchange	-	N/A	(33)	N/A
Rental income	(157)	N/A	(325)	N/A

\* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

Save for the above, the other items as required under Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

# KAMDAR

## KAMDAR GROUP (M) BERHAD

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### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

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#### B15. Foreign Currency Risk Management

The Group did not enter into any foreign currency contracts during the current financial quarter.

#### B16. Trade Receivables

	<b>As at 30.06.2021 (unaudited) RM'000</b>	<b>As at 31.03.2020 (restated) RM'000</b>
Neither past due nor impaired	30	10
Past due but not impaired:		
1-30 days	281	599
31-90 days	324	816
More than 90 days	750	1,308
Past due and impaired	1,061	728
<b>Total trade receivables, gross</b>	<b>2,446</b>	<b>3,461</b>

#### B17. Material Impairment of Assets

There was no material impairment of assets during the current financial quarter.

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### B18. Comparative figures

The Group's financial statements have been restated due to the effects of reclassifications and prior year adjustments as disclosed below:

(i) Reconciliation of statement of financial position as at 1 April 2019

	As previously reported 01.04.2019 RM'000	Effect of prior year adjustments RM'000	Reclassifications RM'000	As restated 01.04.2019 RM'000
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	128,538	-	-	128,538
Investment properties	53,260	-	-	53,260
Goodwill	374	-	-	374
Deferred tax assets	158	(158)	-	-
<b>Total non-current assets</b>	<b>182,330</b>	<b>(158)</b>	<b>-</b>	<b>182,172</b>
<b>Current Assets</b>				
Inventories	121,619	-	-	121,619
Trade receivables	4,252	-	-	4,252
Other receivables	3,278	-	-	3,278
Tax recoverable	2,394	-	-	2,394
Fixed deposits with licensed banks	1,636	-	-	1,636
Cash and bank balances	6,373	-	-	6,373
<b>Total current assets</b>	<b>139,552</b>	<b>-</b>	<b>-</b>	<b>139,552</b>
<b>TOTAL ASSETS</b>	<b>321,882</b>	<b>(158)</b>	<b>-</b>	<b>321,724</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
<b>Equity Attributable to Owners of the Company</b>				
Share capital	197,990	-	-	197,990
Reserves	24,570	(1,074)	-	23,496
<b>Total equity</b>	<b>222,560</b>	<b>(1,074)</b>	<b>-</b>	<b>221,486</b>
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
Long term borrowings	48,528	-	(598)	47,930
Deferred tax liabilities	1,827	916	-	2,743
Finance lease liabilities	-	-	598	598
<b>Total non-current liabilities</b>	<b>50,355</b>	<b>916</b>	<b>-</b>	<b>51,271</b>
<b>Current Liabilities</b>				
Trade payables	6,423	-	-	6,423
Other payables	7,727	-	-	7,727
Short term borrowings	34,648	-	(284)	34,364
Finance lease liabilities	-	-	284	284
Tax payables	169	-	-	169
<b>Total current liabilities</b>	<b>48,967</b>	<b>-</b>	<b>-</b>	<b>48,967</b>
<b>Total liabilities</b>	<b>99,322</b>	<b>916</b>	<b>-</b>	<b>100,238</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>321,882</b>	<b>(158)</b>	<b>-</b>	<b>321,724</b>

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### B18. Comparative figures (cont'd)

The Group's financial statements have been restated due to the effects of reclassifications and prior year adjustments as disclosed below (cont'd):

(ii) Reconciliation of statement of financial position as at 31 March 2020

	As previously reported 31.03.2020 RM'000	Effect of prior year adjustments RM'000	Reclassifications RM'000	As restated 31.03.2020 RM'000
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	135,038	(3,419)	-	131,619
Investment properties	53,490	-	-	53,490
Goodwill	374	-	-	374
Deferred tax assets	61	(61)	-	-
<b>Total non-current assets</b>	<b>188,963</b>	<b>(3,480)</b>	<b>-</b>	<b>185,483</b>
<b>Current Assets</b>				
Inventories	132,165	-	-	132,165
Trade receivables	2,711	-	22	2,733
Other receivables	3,962	-	3	3,965
Tax recoverable	1,397	-	-	1,397
Fixed deposits with licensed banks	1,669	-	-	1,669
Cash and bank balances	2,344	-	-	2,344
<b>Total assets</b>	<b>144,248</b>	<b>-</b>	<b>25</b>	<b>144,273</b>
<b>TOTAL ASSETS</b>	<b>333,211</b>	<b>(3,480)</b>	<b>25</b>	<b>329,756</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
<b>Equity Attributable to Owners of the Company</b>				
Share capital	197,990	-	-	197,990
Reserves	21,663	(526)	-	21,137
<b>Total equity</b>	<b>219,653</b>	<b>(526)</b>	<b>-</b>	<b>219,127</b>
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
Long term borrowings	42,927	-	241	43,168
Deferred tax liabilities	1,095	525	-	1,620
Finance lease liabilities	8,422	(5,716)	-	2,706
<b>Total non-current liabilities</b>	<b>52,444</b>	<b>(5,191)</b>	<b>241</b>	<b>47,494</b>
<b>Current Liabilities</b>				
Trade payables	8,658	-	3	8,661
Other payables	6,861	-	22	6,883
Short term borrowings	43,621	35	(241)	43,415
Finance lease liabilities	1,854	2,202	-	4,056
Tax payables	120	-	-	120
<b>Total current liabilities</b>	<b>61,114</b>	<b>2,237</b>	<b>(216)</b>	<b>63,135</b>
<b>Total liabilities</b>	<b>113,558</b>	<b>(2,954)</b>	<b>25</b>	<b>110,629</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>333,211</b>	<b>(3,480)</b>	<b>25</b>	<b>329,756</b>



# KAMDAR

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### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2021

#### B18. Comparative figures (cont'd)

The Group's financial statements have been restated due to the effects of reclassifications and prior year adjustments as disclosed below (cont'd):

(iii) Reconciliation of statement of profit or loss and other comprehensive income for the financial year ended 31 March 2020

	As previously reported 31.03.2020 RM'000	Effect of prior year adjustments RM'000	As restated 31.03.2020 RM'000
Revenue	109,291	-	109,291
Cost of sales	(66,312)	-	(66,312)
<b>Gross profit</b>	<b>42,979</b>	<b>-</b>	<b>42,979</b>
Other income	2,301	-	2,301
Selling and distribution expenses	(1,855)	-	(1,855)
Administrative expenses	(41,472)	10	(41,462)
Finance costs	(3,379)	30	(3,349)
Other expenses	(228)	-	(228)
<b>Loss before tax</b>	<b>(1,654)</b>	<b>40</b>	<b>(1,614)</b>
Tax expense	(845)	488	(357)
<b>Loss for the financial year</b>	<b>(2,499)</b>	<b>528</b>	<b>(1,971)</b>
Other comprehensive income for the financial year, net of tax	-	-	-
Total comprehensive loss for the financial year	(2,499)	-	(1,971)
<b>Loss for the financial year attributable to:-</b>			
Owners of the Company	(2,499)	-	(1,971)
<b>Total comprehensive loss for the financial year attributable to:-</b>			
Owners of the Company	(2,499)	-	(1,971)
<b>Losses per ordinary share attributable to equity holders of the Company</b>			
Basic and Diluted (sen)	(1.26)	-	(1.00)

This interim financial report has been reviewed by the External Auditors of the Company in accordance with International Standard on Review Engagement 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*.

By order of the Board

Lim Seck Wah (MAICSA 0799845)

M. Chandrasegaran A/L S.Murugasu (MAICSA 0781031)

Company Secretaries

29 September 2021