

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
AS AT 30 JUNE 2017

	AS AT 30 June 2017 RM'000 (Unaudited)	AS AT 31 Dec 2016 RM'000 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	123,382	124,395
Investment properties	37,395	37,395
Prepaid land lease payments	5,886	5,932
Capital work-in-progress	17,736	15,869
Goodwill	374	374
Deferred tax assets	175	175
Total non-current assets	<u>184,948</u>	<u>184,140</u>
<b>Current assets</b>		
Inventories	141,266	135,084
Trade receivables	8,078	9,868
Other receivables	3,381	4,679
Tax recoverable	3,012	3,167
Fixed deposits with licensed banks	5,557	5,495
Cash and bank balances	7,790	8,028
Total current assets	<u>169,084</u>	<u>166,321</u>
<b>TOTAL ASSETS</b>	<u><u>354,032</u></u>	<u><u>350,461</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	197,990	197,990
Reserves	25,383	21,262
<b>Total equity</b>	<u>223,373</u>	<u>219,252</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long term borrowings	54,464	49,276
Deferred tax liabilities	2,301	2,256
Finance lease liabilities	512	180
Total non-current liabilities	<u>57,277</u>	<u>51,712</u>
<b>Current liabilities</b>		
Trade payables	5,953	5,090
Other payables	9,998	9,952
Short term borrowings	56,995	64,039
Finance lease liabilities	190	70
Tax payable	246	346
Total current liabilities	<u>73,382</u>	<u>79,497</u>
<b>TOTAL LIABILITIES</b>	<u>130,659</u>	<u>131,209</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>354,032</u></u>	<u><u>350,461</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>113</u>	<u>111</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2017**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 June 2017 RM'000 <u>(Unaudited)</u>	Preceding year Corresponding Quarter 30 June 2016 RM'000 <u>(Unaudited)</u>	Current Year To date 30 June 2017 RM'000 <u>(Unaudited)</u>	Preceding year Corresponding Period 30 June 2016 RM'000 <u>(Unaudited)</u>
Revenue	45,794	49,659	81,874	87,412
Cost of sales	<u>(26,850)</u>	<u>(31,498)</u>	<u>(48,956)</u>	<u>(52,203)</u>
Gross profit	18,944	18,161	32,918	35,209
Other income	715	628	1,057	1,088
Selling and distribution expenses	(767)	(1,168)	(1,395)	(1,859)
Administrative expenses	(12,484)	(13,889)	(24,752)	(27,057)
Finance costs	<u>(894)</u>	<u>(714)</u>	<u>(1,724)</u>	<u>(1,453)</u>
Profit/(loss) before tax	5,514	3,018	6,104	5,928
Tax expense	<u>(1,405)</u>	<u>(942)</u>	<u>(1,983)</u>	<u>(2,026)</u>
Profit/(loss) for the period	<u>4,109</u>	<u>2,076</u>	<u>4,121</u>	<u>3,902</u>
Profit/(loss) for the period attributable to:- Owners of the Company	<u>4,109</u>	<u>2,076</u>	<u>4,121</u>	<u>3,902</u>
Earnings/(losses) per share attributable to owners of the Company (sen)				
Basic earnings/(losses) per share (sen)	<u>2.08</u>	<u>1.05</u>	<u>2.08</u>	<u>1.97</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2017

	← Attributable to equity holders of the Company →					→
	← Non-distributable →				Distributable	
	Share capital RM'000	Share premium RM'000	Merger deficit RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2016	197,990	110	(176,580)	6,424	189,658	217,602
Total comprehensive loss for the financial period	-	-	-	-	3,902	3,902
Balance as at 30 June 2016	<u>197,990</u>	<u>110</u>	<u>(176,580)</u>	<u>6,424</u>	<u>193,560</u>	<u>221,504</u>
	Share capital RM'000	Share premium RM'000	Merger deficit RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2017	197,990	110	(176,580)	6,424	191,308	219,252
Total comprehensive income for the financial period	-	-	-	-	4,121	4,121
Balance as at 30 June 2017	<u>197,990</u>	<u>110</u>	<u>(176,580)</u>	<u>6,424</u>	<u>195,429</u>	<u>223,373</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE QUARTER ENDED 30 JUNE 2017

	6 Months ended 30 June 2017 RM'000 (Unaudited)	6 Months ended 30 June 2016 RM'000 (Unaudited)
Operating activities		
Profit before tax	6,104	5,928
Adjustments for:-		
Amortisation of prepaid land and building lease payment	46	46
Depreciation on property, plant and equipment	1,715	1,569
Interest expenses	2,568	2,152
Interest income	(82)	(84)
Inventory written down	990	-
Net gain on disposal of PPE	(3)	-
Property, plant and equipment written off	538	13
Operating profit before working capital changes	11,876	9,624
Inventories	(7,172)	(4,049)
Payables	909	(1,828)
Receivables	3,087	(569)
Cash used in operating activities	8,700	3,178
Tax refund	4	553
Tax paid	(368)	(2,507)
Interest paid	(1,887)	(361)
Net cash used in operating activities	6,449	863
Investing activities		
Interest received	82	84
Proceeds from disposal of property, plant and equipment	196	-
Purchase of property, plant and equipment	(924)	(938)
Capital work-in-progress incurred	(1,867)	(149)
Net used in investing activities	(2,513)	(1,003)
Financing activities		
Bankers' acceptances	(5,688)	8,388
Drawdown of term loan	6,867	-
Interest paid	(2,200)	(1,790)
Repayment of finance lease liabilities	(56)	(28)
Repayment of term loans	(2,327)	(2,012)
Replacement of fixed deposits	(61)	(68)
Net cash/(used in) from financing activities	(3,465)	4,490
Net changes in Cash and Cash Equivalents	471	4,350
Cash and cash equivalents at 1 January	(1,220)	(1,547)
Cash and cash equivalents at 30 June	(749)	2,803
Cash and cash equivalents at the end of financial period comprise the following:		
	6 Months ended 30 June 2017 RM'000 (Unaudited)	6 Months ended 30 June 2016 RM'000 (Unaudited)
Cash and bank balance	7,790	9,854
Fixed deposits with licensed banks	5,557	5,419
Bank overdrafts	(8,539)	(7,051)
	4,808	8,222
Less: Fixed deposits with licensed banks	(5,557)	(5,419)
	(749)	2,803

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.