

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	AS AT 31 Mar 2017 RM'000 (Unaudited)	AS AT 31 Dec 2016 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	124,297	124,395
Investment properties	37,395	37,395
Prepaid land lease payments	5,909	5,932
Capital work-in-progress	15,869	15,869
Goodwill	374	374
Deferred tax assets	175	175
Total non-current assets	<u>184,019</u>	<u>184,140</u>
Current assets		
Inventories	143,932	135,084
Trade receivables	9,501	9,868
Other receivables	4,916	4,679
Tax recoverable	3,607	3,167
Fixed deposits with licensed banks	5,539	5,495
Cash and bank balances	4,331	8,028
Total current assets	<u>171,826</u>	<u>166,321</u>
TOTAL ASSETS	<u><u>355,845</u></u>	<u><u>350,461</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	21,274	21,262
Total equity	<u>219,264</u>	<u>219,252</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	53,668	49,276
Deferred tax liabilities	2,323	2,256
Finance lease liabilities	575	180
Total non-current liabilities	<u>56,566</u>	<u>51,712</u>
Current liabilities		
Trade payables	4,426	5,090
Other payables	9,939	9,952
Short term borrowings	65,239	64,039
Finance lease liabilities	68	70
Tax payable	343	346
Total current liabilities	<u>80,015</u>	<u>79,497</u>
TOTAL LIABILITIES	<u>136,581</u>	<u>131,209</u>
TOTAL EQUITY AND LIABILITIES	<u><u>355,845</u></u>	<u><u>350,461</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>111</u>	<u>111</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**
FOR THE QUARTER ENDED 31 MARCH 2017

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Mar 2017 RM'000 <u>(Unaudited)</u>	Preceding year Corresponding Quarter 31 Mar 2016 RM'000 <u>(Unaudited)</u>	Current Year To date 31 Mar 2017 RM'000 <u>(Unaudited)</u>	Preceding year Corresponding Period 31 Mar 2016 RM'000 <u>(Unaudited)</u>
Revenue	36,080	37,753	36,080	37,753
Cost of sales	<u>(22,106)</u>	<u>(20,705)</u>	<u>(22,106)</u>	<u>(20,705)</u>
Gross profit	13,974	17,048	13,974	17,048
Other income	342	460	342	460
Selling and distribution expenses	(628)	(691)	(628)	(691)
Administrative expenses	(12,268)	(13,168)	(12,268)	(13,168)
Finance costs	<u>(830)</u>	<u>(739)</u>	<u>(830)</u>	<u>(739)</u>
Profit/(loss) before tax	590	2,910	590	2,910
Tax expense	<u>(578)</u>	<u>(1,084)</u>	<u>(578)</u>	<u>(1,084)</u>
Profit/(loss) for the period	<u>12</u>	<u>1,826</u>	<u>12</u>	<u>1,826</u>
Profit/(loss) for the period attributable to:- Owners of the Company	<u>12</u>	<u>1,826</u>	<u>12</u>	<u>1,826</u>
Earnings/(losses) per share attributable to owners of the Company (sen)				
Basic earnings/(losses) per share (sen)	<u>0.01</u>	<u>0.92</u>	<u>0.01</u>	<u>0.92</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2017

	← Attributable to equity holders of the Company →					Distributable →	
	← Non-distributable →				Retained earnings		Total equity
	Share capital	Share premium	Merger deficit	Revaluation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 January 2016	197,990	110	(176,580)	6,424	189,658	217,602	
Total comprehensive loss for the financial period	-	-	-	-	1,826	1,826	
Balance as at 31 March 2016	<u>197,990</u>	<u>110</u>	<u>(176,580)</u>	<u>6,424</u>	<u>191,484</u>	<u>219,428</u>	
	Share capital	Share premium	Merger deficit	Revaluation reserve	Retained earnings	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 January 2017	197,990	110	(176,580)	6,424	191,308	219,252	
Total comprehensive income for the financial period	-	-	-	-	12	12	
Balance as at 31 March 2017	<u>197,990</u>	<u>110</u>	<u>(176,580)</u>	<u>6,424</u>	<u>191,320</u>	<u>219,264</u>	

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2017

	3 Months ended 31 Mar 2017 RM'000 <u>(Unaudited)</u>	3 Months ended 31 Mar 2016 RM'000 <u>(Unaudited)</u>
Operating activities		
Profit before tax	590	2,910
Adjustments for:-		
Amortisation of prepaid land and building lease payment	23	23
Depreciation on property, plant and equipment	873	745
Interest expenses	1,070	1,129
Interest income	(64)	(57)
Property, plant and equipment written off	<u>351</u>	<u>12</u>
Operating profit before working capital changes	2,843	4,762
Inventories	(8,849)	(4,208)
Payables	(676)	(1,440)
Receivables	<u>129</u>	<u>785</u>
Cash used in operating activities	(6,553)	(101)
Tax refund	4	-
Tax paid	(183)	(664)
Interest paid	<u>(958)</u>	<u>(187)</u>
Net cash used in operating activities	<u>(7,690)</u>	<u>(952)</u>
Investing activities		
Interest received	64	57
Proceeds from disposal of property, plant and equipment	152	-
Purchase of property, plant and equipment	(818)	(310)
Capital work-in-progress incurred	<u>-</u>	<u>(148)</u>
Net used in investing activities	<u>(602)</u>	<u>(401)</u>
Financing activities		
Bankers' acceptances	1,104	2,843
Drawdown of term loan	5,000	-
Interest paid	(887)	(942)
Repayment of finance lease liabilities	(67)	(12)
Repayment of term loans	(1,119)	(1,012)
Replacement of fixed deposits	<u>(43)</u>	<u>(40)</u>
Net cash from financing activities	<u>3,988</u>	<u>837</u>
Net changes in Cash and Cash Equivalents	(4,304)	(516)
Cash and cash equivalents at 1 January	<u>(1,220)</u>	<u>(1,547)</u>
Cash and cash equivalents at 31 March	<u><u>(5,524)</u></u>	<u><u>(2,063)</u></u>
Cash and cash equivalents at the end of financial period comprise the following:		
	3 Months ended 31 Mar 2017 RM'000 <u>(Unaudited)</u>	3 Months ended 31 Mar 2016 RM'000 <u>(Unaudited)</u>
Cash and bank balance	4,331	6,072
Fixed deposits with licensed banks	5,539	5,392
Bank overdrafts	<u>(9,855)</u>	<u>(8,135)</u>
	15	3,329
Less: Fixed deposits with licensed banks	<u>(5,539)</u>	<u>(5,392)</u>
	<u><u>(5,524)</u></u>	<u><u>(2,063)</u></u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.