

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	AS AT 31 Dec 2016 RM'000 (Unaudited)	AS AT 31 Dec 2015 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	124,812	126,304
Investment properties	37,195	36,605
Prepaid land lease payments	5,934	6,024
Capital work-in-progress	15,869	15,721
Goodwill	374	374
Deferred tax assets	186	186
Total non-current assets	<u>184,370</u>	<u>185,214</u>
Current assets		
Inventories	135,050	125,891
Trade receivables	9,875	10,376
Other receivables	4,543	3,597
Tax recoverable	3,018	2,534
Fixed deposits with licensed banks	5,495	5,351
Cash and bank balances	8,028	7,095
Total current assets	<u>166,009</u>	<u>154,844</u>
TOTAL ASSETS	<u><u>350,379</u></u>	<u><u>340,058</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	21,113	19,612
Total equity	<u>219,103</u>	<u>217,602</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	50,500	43,568
Deferred tax liabilities	2,380	2,314
Finance lease liabilities	181	63
Total non-current liabilities	<u>53,061</u>	<u>45,945</u>
Current liabilities		
Trade payables	4,882	3,897
Other payables	10,102	21,804
Short term borrowings	62,815	50,484
Finance lease liabilities	69	42
Tax payable	347	284
Total current liabilities	<u>78,215</u>	<u>76,511</u>
TOTAL LIABILITIES	<u>131,276</u>	<u>122,456</u>
TOTAL EQUITY AND LIABILITIES	<u><u>350,379</u></u>	<u><u>340,058</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>111</u>	<u>110</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**
FOR THE QUARTER ENDED 31 DECEMBER 2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Dec 2016 RM'000 <u>(Unaudited)</u>	Preceding year Corresponding Quarter 31 Dec 2015 RM'000 <u>(Unaudited)</u>	Current Year To date 31 Dec 2016 RM'000 <u>(Unaudited)</u>	Preceding year Corresponding Period 31 Dec 2015 RM'000 <u>(Audited)</u>
Revenue	41,213	42,683	163,291	170,001
Cost of sales	<u>(25,008)</u>	<u>(27,438)</u>	<u>(99,268)</u>	<u>(107,354)</u>
Gross profit	16,205	15,245	64,023	62,647
Other income	862	1,638	2,246	6,317
Selling and distribution expenses	(799)	(806)	(3,303)	(3,986)
Administrative expenses	(14,368)	(20,823)	(55,261)	(61,600)
Finance costs	<u>(807)</u>	<u>(754)</u>	<u>(3,022)</u>	<u>(2,936)</u>
Profit/(loss) before tax	1,093	(5,500)	4,683	442
Tax expense	<u>(701)</u>	<u>(56)</u>	<u>(3,182)</u>	<u>(3,676)</u>
Profit/(loss) for the period	<u>392</u>	<u>(5,556)</u>	<u>1,501</u>	<u>(3,234)</u>
Profit/(loss) for the period attributable to:- Owners of the Company	<u>392</u>	<u>(5,556)</u>	<u>1,501</u>	<u>(3,234)</u>
Earnings/(losses) per share attributable to owners of the Company (sen)				
Basic earnings/(losses) per share (sen)	<u>0.20</u>	<u>(2.80)</u>	<u>0.76</u>	<u>(1.60)</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2016

	← Attributable to equity holders of the Company →				→ Distributable	Total equity
	Share capital	Share premium	Merger deficit	Revaluation reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2015	197,990	110	(176,580)	6,424	192,892	220,836
Total comprehensive loss for the financial period	-	-	-	-	(3,234)	(3,234)
Balance as at 31 December 2015	197,990	110	(176,580)	6,424	189,658	217,602
	Share capital	Share premium	Merger deficit	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2016	197,990	110	(176,580)	6,424	189,658	217,602
Total comprehensive income for the financial period	-	-	-	-	1,501	1,501
Balance as at 31 December 2016	197,990	110	(176,580)	6,424	191,159	219,103

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2016

	12 Months ended 31 Dec 2016 RM'000 <u>(Unaudited)</u>	12 Months ended 31 Dec 2015 RM'000 <u>(Audited)</u>
Operating activities		
Profit before tax	4,683	442
Adjustments for:-		
Amortisation of prepaid land and building lease payment	90	92
Bad debts written off	-	17
Depreciation on property, plant and equipment	3,347	3,988
Fair value (gain)/loss on investment properties	(590)	4,285
Impairment loss on receivables	-	58
Impairment loss on receivables no longer required	(56)	(68)
Interest expenses	4,438	4,744
Interest income	(161)	(166)
Inventories written down	1,479	2,226
Loss on disposal of property, plant and equipment	168	1
Property, plant and equipment written off	136	259
Reversal of inventories written down	-	(233)
Unrealised loss/(gain) on foreign exchange	<u>795</u>	<u>(51)</u>
Operating profit before working capital changes	14,329	15,594
Inventories	(10,638)	(75)
Payables	(10,717)	11,018
Receivables	<u>(389)</u>	<u>(3,383)</u>
Cash (used in)/generated from operating activities	(7,415)	23,154
Tax refund	663	202
Tax paid	(4,200)	(5,111)
Interest paid	<u>(722)</u>	<u>(635)</u>
Net cash (used in)/from operating activities	<u>(11,674)</u>	<u>17,610</u>
Investing activities		
Interest received	161	166
Proceeds from disposal of property, plant and equipment	19	-
Purchase of property, plant and equipment	(1,969)	(7,631)
Capital work-in-progress incurred	<u>(148)</u>	<u>(11,053)</u>
Net used in investing activities	<u>(1,937)</u>	<u>(18,518)</u>
Financing activities		
Bankers' acceptances	10,754	3,614
Drawdown of term loan	11,202	-
Dividend paid	-	(3,185)
Interest paid	(3,716)	(4,109)
Repayment of finance lease liabilities	(64)	(161)
Repayment of term loans	(3,699)	(3,886)
Replacement of fixed deposits	<u>(144)</u>	<u>(147)</u>
Net cash from financing activities	<u>14,333</u>	<u>(7,874)</u>
Net changes in Cash and Cash Equivalents	722	(8,782)
Translation differences	(795)	2
Cash and cash equivalents at 1 January	<u>(1,547)</u>	<u>7,233</u>
Cash and cash equivalents at 31 Dec	<u>(1,620)</u>	<u>(1,547)</u>
Cash and cash equivalents at the end of financial period comprise the following:		
	12 Months ended 31 Dec 2016 RM'000 <u>(Unaudited)</u>	12 Months ended 31 Dec 2015 RM'000 <u>(Audited)</u>
Cash and bank balance	8,028	7,095
Fixed deposits with licensed banks	5,495	5,351
Bank overdrafts	<u>(9,648)</u>	<u>(8,642)</u>
	3,875	3,804
Less: Fixed deposits with licensed banks	<u>(5,495)</u>	<u>(5,351)</u>
	<u>(1,620)</u>	<u>(1,547)</u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.