

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
AS AT 30 SEPT 2016

	AS AT 30 Sept 2016 RM'000 (Unaudited)	AS AT 31 Dec 2015 RM'000 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	125,420	126,304
Investment properties	36,605	36,605
Prepaid land lease payments	5,955	6,024
Capital work-in-progress	15,869	15,721
Goodwill	374	374
Deferred tax assets	186	186
Total non-current assets	<u>184,409</u>	<u>185,214</u>
<b>Current assets</b>		
Inventories	134,789	125,891
Trade receivables	8,677	10,376
Other receivables	4,215	3,597
Tax recoverable	3,035	2,534
Fixed deposits with licensed banks	5,461	5,351
Cash and bank balances	4,367	7,095
Total current assets	<u>160,544</u>	<u>154,844</u>
<b>TOTAL ASSETS</b>	<u><u>344,953</u></u>	<u><u>340,058</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	197,990	197,990
Reserves	20,721	19,612
<b>Total equity</b>	<u>218,711</u>	<u>217,602</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long term borrowings	51,640	43,568
Deferred tax liabilities	2,288	2,314
Finance lease liabilities	197	63
Total non-current liabilities	<u>54,125</u>	<u>45,945</u>
<b>Current liabilities</b>		
Trade payables	5,888	3,897
Other payables	7,490	21,804
Short term borrowings	58,274	50,484
Finance lease liabilities	69	42
Tax payable	396	284
Total current liabilities	<u>72,117</u>	<u>76,511</u>
<b>TOTAL LIABILITIES</b>	<u>126,242</u>	<u>122,456</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>344,953</u></u>	<u><u>340,058</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>110</u>	<u>110</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPT 2016**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Sept 2016 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 Sept 2015 RM'000 (Unaudited)	Current Year To date 30 Sept 2016 RM'000 (Unaudited)	Preceding year Corresponding Period 30 Sept 2015 RM'000 (Unaudited)
Revenue	34,666	38,782	122,078	126,789
Cost of sales	<u>(22,057)</u>	<u>(24,495)</u>	<u>(74,260)</u>	<u>(77,889)</u>
Gross profit	12,609	14,287	47,818	48,900
Other income	296	256	1,384	5,096
Selling and distribution expenses	(645)	(905)	(2,504)	(3,104)
Administrative expenses	(13,836)	(14,447)	(40,893)	(41,354)
Finance costs	(762)	(930)	(2,215)	(2,182)
(Loss)/Profit before tax	<u>(2,338)</u>	<u>(1,739)</u>	<u>3,590</u>	<u>7,356</u>
Tax expense	<u>(455)</u>	<u>(865)</u>	<u>(2,481)</u>	<u>(3,577)</u>
(Loss)/Profit for the period	<u>(2,793)</u>	<u>(2,604)</u>	<u>1,109</u>	<u>3,779</u>
(Loss)/Profit for the period attributable to:- Owners of the Company	<u>(2,793)</u>	<u>(2,604)</u>	<u>1,109</u>	<u>3,779</u>
(Losses)/earnings per share attributable to owners of the Company (sen)				
Basic (losses)/ earnings per share (sen)	<u>(1.41)</u>	<u>(1.32)</u>	<u>0.56</u>	<u>1.91</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPT 2016

	← Attributable to equity holders of the Company →					Total equity
	Non-distributable			Distributable		
	Share capital	Share premium	Merger deficit	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2015	197,990	110	(176,580)	6,424	192,892	220,836
Total comprehensive income for the financial period	-	-	-	-	3,779	3,779
Balance as at 30 Sept 2015	197,990	110	(176,580)	6,424	196,671	224,615
	Share capital	Share premium	Merger deficit	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2016	197,990	110	(176,580)	6,424	189,658	217,602
Total comprehensive income for the financial period	-	-	-	-	1,109	1,109
Balance as at 30 Sept 2016	197,990	110	(176,580)	6,424	190,767	218,711

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE QUARTER ENDED 30 SEPT 2016

	9 Months ended 30 Sept 2016 RM'000 <u>(Unaudited)</u>	9 Months ended 30 Sept 2015 RM'000 <u>(Unaudited)</u>
Operating activities		
Profit before tax	3,590	7,356
Adjustments for:-		
Amortisation of prepaid land and building lease payment	69	69
Depreciation on property, plant and equipment	2,452	2,626
Interest expenses	3,259	3,633
Interest income	(126)	(123)
Loss on disposal of property, plant and equipment	168	1
Property, plant and equipment written off	50	187
Operating profit before working capital changes	<u>9,462</u>	<u>13,749</u>
Inventories	(8,899)	(8,195)
Payables	(12,323)	(3,606)
Receivables	<u>1,081</u>	<u>(1,669)</u>
Cash generated (used in)/from operating activities	(10,679)	279
Tax paid	(3,448)	(3,604)
Tax refund	553	-
Interest paid	<u>(536)</u>	<u>(443)</u>
Net cash used in operating activities	<u>(14,110)</u>	<u>(3,768)</u>
Investing activities		
Interest received	126	123
Proceeds from disposal of property, plant and equipment	19	-
Purchase of property, plant and equipment	(1,597)	(5,029)
Capital work-in-progress incurred	<u>(148)</u>	<u>(6,436)</u>
Net used in investing activities	<u>(1,600)</u>	<u>(11,342)</u>
Financing activities		
Bankers' acceptances	6,417	9,183
Drawdown of term loan	11,202	-
Interest paid	(2,682)	(3,189)
Repayment of finance lease liabilities	(48)	(141)
Repayment of term loans	(3,031)	(2,921)
Replacement of fixed deposits	<u>(109)</u>	<u>(103)</u>
Net cash from financing activities	<u>11,749</u>	<u>2,829</u>
Net changes in Cash and Cash Equivalents	(3,961)	(12,281)
Cash and cash equivalents at 1 January	<u>(1,547)</u>	<u>7,233</u>
Cash and cash equivalents at 30 Sept	<u>(5,508)</u>	<u>(5,048)</u>
Cash and cash equivalents at the end of financial period comprise the following:		
	9 Months ended 30 Sept 2016 RM'000 <u>(Unaudited)</u>	9 Months ended 30 Sept 2015 RM'000 <u>(Unaudited)</u>
Cash and bank balance	4,367	4,971
Fixed deposits with licensed banks	5,461	5,308
Bank overdrafts	<u>(9,875)</u>	<u>(10,019)</u>
	(47)	260
Less: Fixed deposits with licensed banks	<u>(5,461)</u>	<u>(5,308)</u>
	<u>(5,508)</u>	<u>(5,048)</u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.