

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	AS AT 30 June 2016 RM'000 (Unaudited)	AS AT 31 Dec 2015 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	125,869	126,304
Investment properties	36,605	36,605
Prepaid land lease payments	5,978	6,024
Capital work-in-progress	15,870	15,721
Goodwill	374	374
Deferred tax assets	186	186
Total non-current assets	<u>184,882</u>	<u>185,214</u>
Current assets		
Inventories	129,940	125,891
Trade receivables	10,371	10,376
Other receivables	4,171	3,597
Tax recoverable	2,976	2,534
Fixed deposits with licensed banks	5,419	5,351
Cash and bank balances	9,854	7,095
Total current assets	<u>162,731</u>	<u>154,844</u>
TOTAL ASSETS	<u><u>347,613</u></u>	<u><u>340,058</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	23,514	19,612
Total equity	<u>221,504</u>	<u>217,602</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	41,507	43,568
Deferred tax liabilities	2,310	2,314
Finance lease liabilities	215	63
Total non-current liabilities	<u>44,032</u>	<u>45,945</u>
Current liabilities		
Trade payables	6,046	3,897
Other payables	17,827	21,804
Short term borrowings	57,331	50,484
Finance lease liabilities	71	42
Tax payable	802	284
Total current liabilities	<u>82,077</u>	<u>76,511</u>
TOTAL LIABILITIES	<u>126,109</u>	<u>122,456</u>
TOTAL EQUITY AND LIABILITIES	<u><u>347,613</u></u>	<u><u>340,058</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>112</u>	<u>110</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
 (Company No. 577740-A)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME**
FOR THE QUARTER ENDED 30 JUNE 2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 June 2016 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 June 2015 RM'000 (Unaudited)	Current Year To date 30 June 2016 RM'000 (Unaudited)	Preceding year Corresponding Period 30 June 2015 RM'000 (Unaudited)
Revenue	49,659	44,449	87,412	88,007
Cost of sales	<u>(31,498)</u>	<u>(26,916)</u>	<u>(52,203)</u>	<u>(53,394)</u>
Gross profit	18,161	17,533	35,209	34,613
Other income	628	4,393	1,088	4,840
Selling and distribution expenses	(1,168)	(1,172)	(1,859)	(2,199)
Administrative expenses	(13,889)	(13,463)	(27,057)	(26,907)
Finance costs	(714)	(526)	(1,453)	(1,252)
Profit before tax	3,018	6,765	5,928	9,095
Tax expense	<u>(942)</u>	<u>(1,845)</u>	<u>(2,026)</u>	<u>(2,712)</u>
Profit for the period	<u>2,076</u>	<u>4,920</u>	<u>3,902</u>	<u>6,383</u>
Profit for the period attributable to:- Owners of the Company	<u>2,076</u>	<u>4,920</u>	<u>3,902</u>	<u>6,383</u>
Earnings per share attributable to owners of the Company (sen)				
Basic earnings per share (sen)	<u>1.05</u>	<u>2.48</u>	<u>1.97</u>	<u>3.22</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
 (Company No. 577740-A)
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 30 JUNE 2016

	← Attributable to equity holders of the Company →					Total equity
	← Non-distributable			Distributable		
	Share capital RM'000	Share premium RM'000	Merger deficit RM'000	Revaluation reserve RM'000	Retained earnings RM'000	
Balance as at 1 January 2015	197,990	110	(176,580)	6,424	192,892	220,836
Total comprehensive income for the financial period	-	-	-	-	6,383	6,383
Balance as at 30 June 2015	197,990	110	(176,580)	6,424	199,275	227,219
	Share capital RM'000	Share premium RM'000	Merger deficit RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2016	197,990	110	(176,580)	6,424	189,658	217,602
Total comprehensive income for the period	-	-	-	-	3,902	3,902
Balance as at 30 June 2016	197,990	110	(176,580)	6,424	193,560	221,504

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2016

	6 Months ended 30 June 2016 RM'000 (Unaudited)	6 Months ended 30 June 2015 RM'000 (Unaudited)
Operating activities		
Profit before tax	5,928	9,095
Adjustments for:-		
Amortisation of prepaid land and building lease payment	46	46
Depreciation on property, plant and equipment	1,569	1,530
Interest expenses	2,152	2,360
Interest income	(84)	(94)
Net loss on disposal of property, plant and equipment	-	1
Property, plant and equipment written off	13	101
Operating profit before working capital changes	<u>9,624</u>	<u>13,039</u>
Inventories	(4,049)	(16,903)
Payables	(1,828)	1,439
Receivables	<u>(569)</u>	<u>(1,348)</u>
Cash generated from operating activities	3,178	(3,773)
Tax paid	(2,507)	(2,348)
Tax refund	553	-
Interest paid	<u>(361)</u>	<u>(280)</u>
Net cash from/(used in) operating activities	<u>863</u>	<u>(6,401)</u>
Investing activities		
Interest received	84	94
Purchase of property, plant and equipment	(938)	(2,656)
Capital work-in-progress incurred	<u>(149)</u>	<u>(4,668)</u>
Net used in investing activities	<u>(1,003)</u>	<u>(7,230)</u>
Financing activities		
Bankers' acceptances	8,388	20,786
Interest paid	(1,790)	(2,079)
Repayment of finance lease liabilities	(28)	(112)
Repayment of term loans	(2,012)	(2,124)
Replacement of fixed deposits	<u>(68)</u>	<u>(74)</u>
Net cash from financing activities	<u>4,490</u>	<u>16,397</u>
Net changes in Cash and Cash Equivalents	4,350	2,766
Cash and cash equivalents at 1 January	<u>(1,547)</u>	<u>7,233</u>
Cash and cash equivalents at 30 June	<u><u>2,803</u></u>	<u><u>9,999</u></u>
Cash and cash equivalents at the end of financial period comprise the following:		
	6 Months ended 30 June 2016 RM'000 (Unaudited)	6 Months ended 30 June 2015 RM'000 (Unaudited)
Cash and bank balance	9,854	16,289
Fixed deposits with licensed banks	5,419	5,279
Bank overdrafts	<u>(7,051)</u>	<u>(6,290)</u>
Less: Fixed deposits with licensed banks	<u>8,222</u>	<u>15,278</u>
	<u>(5,419)</u>	<u>(5,279)</u>
	<u><u>2,803</u></u>	<u><u>9,999</u></u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.