

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	AS AT 31 Mar 2016 RM'000 (Unaudited)	AS AT 31 Dec 2015 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	125,858	126,304
Investment properties	36,605	36,605
Prepaid land lease payments	6,001	6,024
Capital work-in-progress	15,870	15,721
Goodwill	374	374
Deferred tax assets	186	186
Total non-current assets	<u>184,894</u>	<u>185,214</u>
Current assets		
Inventories	130,099	125,891
Trade receivables	9,400	10,376
Other receivables	3,788	3,597
Tax recoverable	2,568	2,534
Fixed deposits with licensed banks	5,392	5,351
Cash and bank balances	6,072	7,095
Total current assets	<u>157,319</u>	<u>154,844</u>
TOTAL ASSETS	<u><u>342,213</u></u>	<u><u>340,058</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	21,438	19,612
Total equity	<u>219,428</u>	<u>217,602</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	42,542	43,568
Deferred tax liabilities	2,333	2,314
Finance lease liabilities	56	63
Total non-current liabilities	<u>44,931</u>	<u>45,945</u>
Current liabilities		
Trade payables	3,767	3,897
Other payables	20,405	21,804
Short term borrowings	52,836	50,484
Finance lease liabilities	126	42
Tax payables	720	284
Total current liabilities	<u>77,854</u>	<u>76,511</u>
TOTAL LIABILITIES	<u>122,785</u>	<u>122,456</u>
TOTAL EQUITY AND LIABILITIES	<u><u>342,213</u></u>	<u><u>340,058</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>111</u>	<u>110</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**
FOR THE QUARTER ENDED 31 MARCH 2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Mar 2016 RM'000 (Unaudited)	Preceding year Corresponding Quarter 31 Mar 2015 RM'000 (Unaudited)	Current Year To date 31 Mar 2016 RM'000 (Unaudited)	Preceding year Corresponding Period 31 Mar 2015 RM'000 (Unaudited)
Revenue	37,753	43,558	37,753	43,558
Cost of sales	<u>(20,705)</u>	<u>(26,478)</u>	<u>(20,705)</u>	<u>(26,478)</u>
Gross profit	17,048	17,080	17,048	17,080
Other income	460	447	460	447
Selling and distribution expenses	(691)	(1,027)	(691)	(1,027)
Administrative expenses	(13,168)	(13,444)	(13,168)	(13,444)
Finance costs	(739)	(726)	(739)	(726)
Profit before tax	2,910	2,330	2,910	2,330
Tax expense	<u>(1,084)</u>	<u>(867)</u>	<u>(1,084)</u>	<u>(867)</u>
Profit for the period	<u>1,826</u>	<u>1,463</u>	<u>1,826</u>	<u>1,463</u>
Profit for the period attributable to:- Owners of the Company	<u>1,826</u>	<u>1,463</u>	<u>1,826</u>	<u>1,463</u>
Earnings per share attributable to owners of the Company (sen)				
Basic earnings per share (sen)	<u>0.92</u>	<u>0.74</u>	<u>0.92</u>	<u>0.74</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2016

	← Attributable to equity holders of the Company →						Total equity
	← Non-distributable →				Distributable		
	Share capital	Share premium	Merger deficit	Revaluation reserve	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2015	197,990	110	(176,580)	6,424	-	192,892	220,836
Total comprehensive income for the financial period	-	-	-	-	-	1,463	1,463
Balance as at 31 March 2015	197,990	110	(176,580)	6,424	-	194,355	222,299
	Share capital	Share premium	Merger deficit	Revaluation reserve	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2016	197,990	110	(176,580)	6,424	-	189,658	217,602
Total comprehensive income for the period	-	-	-	-	-	1,826	1,826
Balance as at 31 March 2016	197,990	110	(176,580)	6,424	-	191,484	219,428

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2016

	3 Months ended 31 Mar 2016 RM'000 <u>(Unaudited)</u>	3 Months ended 31 Mar 2015 RM'000 <u>(Unaudited)</u>
Operating activities		
Profit before tax	2,910	2,330
Adjustments for:-		
Amortisation of prepaid land and building lease payment	23	23
Depreciation on property, plant and equipment	745	680
Interest expenses	1,129	1,175
Interest income	(57)	(62)
Net loss/(gain) on disposal of property, plant and equipment	-	1
Property, plant and equipment written off	12	32
Operating profit before working capital changes	<u>4,762</u>	<u>4,179</u>
Inventories	(4,208)	(4,835)
Payables	(1,440)	(410)
Receivables	<u>785</u>	<u>(3,688)</u>
Cash generated from operating activities	(101)	(4,754)
Tax paid	(664)	(1,088)
Interest paid	<u>(187)</u>	<u>(131)</u>
Net cash used in operating activities	<u>(952)</u>	<u>(5,973)</u>
Investing activities		
Interest received	57	62
Purchase of property, plant and equipment	(310)	(607)
Capital work-in-progress incurred	<u>(148)</u>	<u>(884)</u>
Net used in investing activities	<u>(401)</u>	<u>(1,429)</u>
Financing activities		
Bankers' acceptances	2,843	5,325
Interest paid	(942)	(1,044)
Repayment of finance lease liabilities	(12)	(59)
Repayment of term loans	(1,012)	(968)
Replacement of fixed deposits	<u>(40)</u>	<u>(45)</u>
Net cash from financing activities	<u>837</u>	<u>3,209</u>
Net changes in Cash and Cash Equivalents	(516)	(4,193)
Cash and cash equivalents at 1 January	<u>(1,547)</u>	<u>7,233</u>
Cash and cash equivalents at 31 March	<u><u>(2,063)</u></u>	<u><u>3,040</u></u>
Cash and cash equivalents at the end of financial period comprise the following:		
	3 Months ended 31 Mar 2016 RM'000 <u>(Unaudited)</u>	3 Months ended 31 Mar 2015 RM'000 <u>(Unaudited)</u>
Cash and bank balance	6,072	10,192
Fixed deposits with licensed banks	5,392	5,250
Bank Overdrafts	<u>(8,135)</u>	<u>(7,152)</u>
	3,329	8,290
Less: Fixed deposits with licensed banks	<u>(5,392)</u>	<u>(5,250)</u>
	<u><u>(2,063)</u></u>	<u><u>3,040</u></u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.