

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
AS AT 31 DECEMBER 2015

	AS AT 31 Dec 2015 RM'000 (Unaudited)	AS AT 31 Dec 2014 RM'000 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	126,074	122,923
Investment properties	36,605	40,890
Prepaid land lease payments	5,993	6,116
Capital work-in-progress	15,722	4,667
Available for sale investment	-	-
Goodwill	373	373
Deferred tax assets	160	168
<b>Total non-current assets</b>	<u>184,927</u>	<u>175,137</u>
<b>Current assets</b>		
Inventories	126,742	127,809
Trade receivables	10,301	6,548
Other receivables	3,594	4,049
Tax recoverable	2,124	743
Fixed deposits with licensed banks	5,351	5,205
Cash and bank balances	6,937	13,629
<b>Total current assets</b>	<u>155,049</u>	<u>157,983</u>
<b>TOTAL ASSETS</b>	<u><u>339,976</u></u>	<u><u>333,120</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	197,990	197,990
Reserves	19,597	22,846
<b>Total equity</b>	<u>217,587</u>	<u>220,836</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long term borrowings	43,603	47,645
Deferred tax liabilities	1,759	1,896
Finance lease liabilities	63	105
<b>Total non-current liabilities</b>	<u>45,425</u>	<u>49,646</u>
<b>Current liabilities</b>		
Trade payables	3,996	3,479
Other payables	22,158	14,389
Short term borrowings	50,503	44,483
Finance lease liabilities	42	161
Tax payables	265	126
<b>Total current liabilities</b>	<u>76,964</u>	<u>62,638</u>
<b>TOTAL LIABILITIES</b>	<u>122,389</u>	<u>112,284</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>339,976</u></u>	<u><u>333,120</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>110</u>	<u>112</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE  
INCOME  
FOR THE QUARTER ENDED 31 DEC 2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Dec 2015 RM'000 (Unaudited)	Preceding year Corresponding Quarter 31 Dec 2014 RM'000 (Unaudited)	Current Year To date 31 Dec 2015 RM'000 (Unaudited)	Preceding year Corresponding Period 31 Dec 2014 RM'000 (Audited)
Revenue	42,683	44,187	169,472	183,688
Cost of sales	<u>(28,140)</u>	<u>(26,069)</u>	<u>(106,029)</u>	<u>(111,643)</u>
Gross profit	14,543	18,118	63,443	72,045
Other income	1,638	2,834	6,734	4,807
Selling and distribution expenses	(883)	(1,195)	(3,987)	(4,430)
Administrative expenses	(21,477)	(15,317)	(62,831)	(56,870)
Finance costs	(754)	(712)	(2,936)	(2,510)
Share of gain/(loss) of equity accounted a former associate company	-	-	-	7
Loss on derecognition of a former associate company	-	-	-	<u>(156)</u>
(Loss)/Profit before tax	(6,933)	3,728	423	12,893
Tax expense	<u>(95)</u>	<u>(1,239)</u>	<u>(3,672)</u>	<u>(5,753)</u>
(Loss)/Profit for the period	<u>(7,028)</u>	<u>2,489</u>	<u>(3,249)</u>	<u>7,140</u>
<b>Other comprehensive income, net of tax</b>				
<b>Item that will not be reclassified subsequently to profit or loss</b>				
Revaluation on property, plant and equipment upon transfer to investment properties	-	-	-	451
Income tax relating to revaluation reserve	-	-	-	<u>(22)</u>
	-	-	-	<u>429</u>
<b>Item that will be reclassified subsequently to profit or loss</b>				
Foreign translation differences from associate company	-	-	-	2
Reclassification of foreign translation differences to profit or loss	-	-	-	<u>156</u>
	-	-	-	<u>158</u>
Other comprehensive income for the financial year, net of tax	-	-	-	<u>587</u>
Total comprehensive income/(loss) for the financial year	<u>(7,028)</u>	<u>2,489</u>	<u>(3,249)</u>	<u>7,727</u>
(Loss)/Profit for the period attributable to:- Owners of the Company	<u>(7,028)</u>	<u>2,489</u>	<u>(3,249)</u>	<u>7,140</u>
Total comprehensive (loss)/income attributable to:- Owners of the Company	<u>(7,028)</u>	<u>2,489</u>	<u>(3,249)</u>	<u>7,727</u>
Earnings per share attributable to owners of the Company (sen)				
Basic earnings per share (sen)	<u>(3.5)</u>	<u>1.3</u>	<u>(1.6)</u>	<u>3.6</u>
Diluted earnings per share (sen)	<u>(3.5)</u>	<u>1.3</u>	<u>(1.6)</u>	<u>3.6</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2015

	Attributable to equity holders of the Company						
	Non-distributable				Distributable		
	Share capital	Share premium	Merger deficit	Revaluation reserve	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000		RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2014	197,990	110	(176,580)	5,995	(158)	193,672	221,029
Transactions with owners of the Company:- In respective of the financial year ended 31 December 2013							
First & final single tier dividend of 4 sen per ordinary share, paid on 14 August 2014	-	-	-	-	-	(7,920)	(7,920)
Total comprehensive income:-							
-revaluation on property, plant an equipment upon transfer to investment properties	-	-	-	429	-	-	429
-translation differences from associate company	-	-	-	-	158	-	158
-profit for the financial year	-	-	-	-	-	7,140	7,140
Total comprehensive income for the financial year	-	-	-	429	158	7,140	7,727
Balance as at 31 December 2014	197,990	110	(176,580)	6,424	-	192,892	220,836
	Share capital	Share premium	Merger deficit	Revaluation reserve	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2015	197,990	110	(176,580)	6,424	-	192,892	220,836
Total comprehensive income for the period	-	-	-	-	-	(3,249)	(3,249)
Balance as at 31 December 2015	197,990	110	(176,580)	6,424	-	189,643	217,587

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW  
FOR THE QUARTER ENDED 31 DECEMBER 2015

	12 Months ended 31 Dec 2015 RM'000 (Unaudited)	12 Months ended 31 Dec 2014 RM'000 (Audited)
Operating activities		
Profit before tax	423	12,893
Adjustments for:-		
Amortisation of prepaid land and building lease payment	123	92
Bad debts written off	-	145
Depreciation on property, plant and equipment	4,204	2,975
Fair value loss/(gain) on investment properties	4,285	(397)
Impairment loss on receivables	-	197
Impairment loss on receivables no longer required	-	(169)
Interest expenses	4,743	4,370
Interest income	(166)	(233)
Inventories written off	-	174
Inventories written down	2,904	2,366
Impairment loss on available for sale investment	-	287
Loss on derecognition of a formal associate company	-	156
Net loss/(gain) on disposal of property, plant and equipment	1	27
Property, plant and equipment written off	260	995
Share of loss of investment in associate company	-	(7)
Operating profit before working capital changes	16,777	23,871
Inventories	(1,837)	(12,559)
Payables	2,397	5,800
Receivables	(3,477)	(625)
Cash generated from operating activities	13,860	16,487
Tax refund	82	214
Tax paid	(5,124)	(6,653)
Interest paid	(636)	(411)
Net cash from operating activities	8,182	9,637
Investing activities		
Interest received	166	233
Proceeds from disposal of property, plant and equipment	-	127
Purchase of property, plant and equipment	(7,616)	(7,946)
Capital work-in-progress incurred	(5,167)	(4,667)
Net used in investing activities	(12,617)	(12,253)
Financing activities		
Bankers' acceptances	3,614	3,559
Drawdown of term loans	-	24,196
Dividend paid	-	(7,526)
Interest paid	(4,106)	(3,958)
Repayment of finance lease liabilities	(162)	(292)
Repayment of term loans	(3,886)	(15,717)
Replacement of fixed deposits	(147)	(131)
Net cash from/(used in) financing activities	(4,687)	131
Net changes in Cash and Cash Equivalents	(9,122)	(2,485)
Cash and cash equivalents at 1 January	7,233	9,718
Cash and cash equivalents at 31 December	(1,889)	7,233
Cash and cash equivalents at the end of financial period comprise the following:		
	12 Months ended 31 Dec 2015 RM'000 (Unaudited)	12 Months ended 31 Dec 2014 RM'000 (Unaudited)
Cash and bank balance	6,937	13,629
Bank Overdrafts	(8,826)	(6,396)
	(1,889)	7,233

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.