

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	AS AT 30 June 2015 RM'000 (Unaudited)	AS AT 31 Dec 2014 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	123,948	122,923
Investment properties	40,890	40,890
Prepaid land lease payments	6,070	6,116
Capital work-in-progress	13,020	4,667
Available for sale investment	-	1
Goodwill	373	373
Deferred tax assets	160	168
Total non-current assets	<u>184,461</u>	<u>175,138</u>
Current assets		
Inventories	144,712	127,809
Trade receivables	8,981	6,548
Other receivables	2,964	4,049
Tax recoverable	679	743
Fixed deposits with licensed banks	5,279	5,205
Cash and bank balances	16,289	13,629
Total current assets	<u>178,904</u>	<u>157,983</u>
TOTAL ASSETS	<u><u>363,365</u></u>	<u><u>333,121</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	29,229	22,846
Total equity	<u>227,219</u>	<u>220,836</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	45,462	47,645
Deferred tax liabilities	1,931	1,896
Finance lease liabilities	80	105
Total non-current liabilities	<u>47,473</u>	<u>49,646</u>
Current liabilities		
Trade payables	6,883	3,479
Other payables	16,111	14,390
Short term borrowings	65,222	44,483
Finance lease liabilities	74	161
Tax payables	383	126
Total current liabilities	<u>88,673</u>	<u>62,639</u>
TOTAL LIABILITIES	<u>136,146</u>	<u>112,285</u>
TOTAL EQUITY AND LIABILITIES	<u><u>363,365</u></u>	<u><u>333,121</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>115</u>	<u>112</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE QUARTER ENDED 30 JUNE 2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 June 2015 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 June 2014 RM'000 (Unaudited)	Current Year To date 30 June 2015 RM'000 (Unaudited)	Preceding year Corresponding Period 30 June 2014 RM'000 (Unaudited)
Revenue	44,449	50,525	88,007	90,883
Cost of sales	<u>(26,916)</u>	<u>(30,881)</u>	<u>(53,394)</u>	<u>(54,402)</u>
Gross profit	17,533	19,644	34,613	36,481
Other income	4,393	398	4,840	832
Selling and distribution expenses	(1,172)	(1,186)	(2,199)	(1,991)
Administrative expenses	(13,463)	(13,501)	(26,907)	(26,659)
Finance costs	(526)	(643)	(1,252)	(1,256)
Share of loss of associate company	-	-	-	(19)
Profit before tax	6,765	4,712	9,095	7,388
Tax expense	<u>(1,845)</u>	<u>(1,563)</u>	<u>(2,712)</u>	<u>(2,580)</u>
Profit for the period	<u>4,920</u>	<u>3,149</u>	<u>6,383</u>	<u>4,808</u>
Other comprehensive income, net of tax Item that will not be reclassified subsequently to profit or loss				
Revaluation on property, plant and equipment upon transfer to investment properties	-	-	-	-
Income tax relating to revaluation reserve	-	-	-	-
	-	-	-	-
Item that will be reclassified subsequently to profit or loss Foreign translation differences from associate company	-	-	-	-
	-	-	-	-
Total comprehensive (loss)/income for the period	<u>4,920</u>	<u>3,149</u>	<u>6,383</u>	<u>4,808</u>
Profit/(loss) for the period attributable to:- Owners of the Company	<u>4,920</u>	<u>3,149</u>	<u>6,383</u>	<u>4,808</u>
Total comprehensive income attributable to:- Owners of the Company	<u>4,920</u>	<u>3,149</u>	<u>6,383</u>	<u>4,808</u>
Earnings per share attributable to owners of the Company :				
Basic earnings per share (sen)	<u>2.48</u>	<u>1.59</u>	<u>3.22</u>	<u>2.43</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2015

	← Attributable to equity holders of the Company →						Total equity
	← Non-distributable →			Distributable			
	Share capital	Share premium	Merger deficit	Revaluation reserve	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2014	197,990	110	(176,580)	5,995	(158)	193,672	221,029
Total comprehensive income for the period	-	-	-	-	-	4,808	4,808
Balance as at 30 June 2014	197,990	110	(176,580)	5,995	(158)	198,480	225,837
Balance as at 1 January 2015	197,990	110	(176,580)	6,424	-	192,892	220,836
Total comprehensive income for the period	-	-	-	-	-	6,383	6,383
Balance as at 30 June 2015	197,990	110	(176,580)	6,424	-	199,275	227,219

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2015

	6 Months ended 30 June 2015 RM'000 (Unaudited)	6 Months ended 30 June 2014 RM'000 (Unaudited)
Operating activities		
Profit before tax	9,095	7,388
Adjustments for :		
Amortisation of prepaid land and building lease payment	46	38
Depreciation on property, plant and equipment	1,530	1,902
Loss on disposal of property, plant and equipment	1	-
Interest expenses	2,360	1,192
Interest income	(94)	(65)
Property, plant and equipment written off	101	180
Share of loss of investment in associate company	-	19
Operating profit before working capital changes	<u>13,039</u>	<u>10,654</u>
Inventories	(16,903)	(20,341)
Payables	1,439	3,127
Receivables	<u>(1,348)</u>	<u>(2,015)</u>
Cash generated used in operating activities	(3,773)	(8,575)
Interest paid	(280)	-
Tax paid	<u>(2,348)</u>	<u>(3,567)</u>
Net cash used in operating activities	<u>(6,401)</u>	<u>(12,142)</u>
Investing activities		
Interest received	94	65
Purchase of property, plant and equipment	(2,656)	(867)
Purchase of investment properties	<u>(4,668)</u>	<u>(6,040)</u>
Net used in investing activities	<u>(7,230)</u>	<u>(6,842)</u>
Financing activities		
Bankers' acceptances	20,786	24,156
Drawdown of term loans	-	4,696
Interest paid	(2,079)	(1,192)
Repayment of finance lease liabilities	(112)	(126)
Repayment of term loans	(2,124)	(3,696)
Replacement of fixed deposits	<u>(74)</u>	<u>-</u>
Net cash from financing activities	<u>16,397</u>	<u>23,838</u>
Net changes in Cash and Cash Equivalents	2,766	4,854
Cash and cash equivalents at 1 January	<u>7,233</u>	<u>14,791</u>
Cash and cash equivalents at 30 June	<u><u>9,999</u></u>	<u><u>19,645</u></u>
Cash and cash equivalents at the end of financial period comprise the following:		
	6 Months ended 30 June 2015 RM'000 (Unaudited)	6 Months ended 30 June 2014 RM'000 (Unaudited)
Fixed deposits with licenced banks	-	5,415
Bank Overdrafts	(6,290)	(3,257)
Cash and bank balance	<u>16,289</u>	<u>17,487</u>
	<u><u>9,999</u></u>	<u><u>19,645</u></u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.