

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2015

	AS AT 31 Mar 2015 RM'000 (Unaudited)	AS AT 31 Dec 2014 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	122,817	122,923
Investment properties	40,890	40,890
Prepaid land lease payments	6,093	6,116
Capital work-in-progress	5,551	4,667
Available for sale investment	1	1
Goodwill	373	373
Deferred tax assets	160	168
Total non-current assets	<u>175,885</u>	<u>175,138</u>
Current assets		
Inventories	132,643	127,809
Trade receivables	8,942	6,548
Other receivables	5,343	4,049
Tax recoverable	881	743
Fixed deposits with licensed banks	5,250	5,205
Cash and bank balances	10,192	13,629
Total current assets	<u>163,251</u>	<u>157,983</u>
TOTAL ASSETS	<u><u>339,136</u></u>	<u><u>333,121</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	24,309	22,846
Total equity	<u>222,299</u>	<u>220,836</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	46,655	47,645
Deferred tax liabilities	1,931	1,896
Finance lease liabilities	91	105
Total non-current liabilities	<u>48,677</u>	<u>49,646</u>
Current liabilities		
Trade payables	7,819	3,479
Other payables	9,639	14,390
Short term borrowings	50,586	44,483
Finance lease liabilities	116	161
Tax payables	-	126
Total current liabilities	<u>68,160</u>	<u>62,639</u>
TOTAL LIABILITIES	<u>116,837</u>	<u>112,285</u>
TOTAL EQUITY AND LIABILITIES	<u><u>339,136</u></u>	<u><u>333,121</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>112</u>	<u>112</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE QUARTER ENDED 31 MARCH 2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Mar 2015 RM'000 (Unaudited)	Preceding year Corresponding Quarter 31 Mar 2014 RM'000 (Unaudited)	Current Year To date 31 Mar 2015 RM'000 (Unaudited)	Preceding year Corresponding Period 31 Mar 2014 RM'000 (Unaudited)
Revenue	43,558	40,358	43,558	40,358
Cost of sales	<u>(26,478)</u>	<u>(23,521)</u>	<u>(26,478)</u>	<u>(23,521)</u>
Gross profit	17,080	16,837	17,080	16,837
Other income	447	434	447	434
Selling and distribution expenses	(1,027)	(805)	(1,027)	(805)
Administrative expenses	(13,444)	(13,158)	(13,444)	(13,158)
Finance costs	(726)	(613)	(726)	(613)
Share of loss of associate company	<u>-</u>	<u>(19)</u>	<u>-</u>	<u>(19)</u>
Profit before tax	2,330	2,676	2,330	2,676
Tax expense	<u>(867)</u>	<u>(1,017)</u>	<u>(867)</u>	<u>(1,017)</u>
Profit for the period	<u>1,463</u>	<u>1,659</u>	<u>1,463</u>	<u>1,659</u>
Other comprehensive income, net of tax Item that will not be reclassified subsequently to profit or loss				
Revaluation on property, plant and equipment upon transfer to investment properties	-	-	-	-
Income tax relating to revaluation reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Item that will be reclassified subsequently to profit or loss Foreign translation differences from associate company	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive (loss)/income for the period	<u>1,463</u>	<u>1,659</u>	<u>1,463</u>	<u>1,659</u>
Profit/(loss) for the period attributable to:- Owners of the Company	<u>1,463</u>	<u>1,659</u>	<u>1,463</u>	<u>1,659</u>
Total comprehensive income attributable to:- Owners of the Company	<u>1,463</u>	<u>1,659</u>	<u>1,463</u>	<u>1,659</u>
Earnings per share attributable to owners of the Company :				
Basic earnings per share (sen)	<u>0.74</u>	<u>0.84</u>	<u>0.74</u>	<u>0.84</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
 (Company No. 577740-A)
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 MARCH 2015

	← Attributable to equity holders of the Company →						Total equity
	← Non-distributable →			Distributable			
	Share capital	Share premium	Merger deficit	Revaluation reserve	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2014	197,990	110	(176,580)	5,995	(158)	193,672	221,029
Total comprehensive income for the period	-	-	-	-	-	1,659	1,659
Balance as at 31 March 2014	197,990	110	(176,580)	5,995	(158)	195,331	222,688
Balance as at 1 January 2015	197,990	110	(176,580)	6,424	-	192,892	220,836
Total comprehensive income for the period	-	-	-	-	-	1,463	1,463
Balance as at 31 March 2015	197,990	110	(176,580)	6,424	-	194,355	222,299

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2015

	3 Months ended 31 Mar 2015 RM'000 (Unaudited)	3 Months ended 31 Mar 2014 RM'000 (Unaudited)
Operating activities		
Profit before tax	2,330	2,676
Adjustment for :		
Amortisation of prepaid land and building lease payment	23	19
Depreciation on property, plant and equipment	680	936
Loss/(Gain) on disposal of property, plant and equipment	1	-
Interest expenses	1,175	613
Interest income	(62)	(44)
Property, plant and equipment written off	32	174
Share of loss of investment in associate company	-	19
Operating profit before working capital changes	4,179	4,393
Inventories	(4,835)	(964)
Payables	(412)	916
Receivables	(3,688)	(425)
Cash generated from/(used in) operating activities	(4,756)	3,920
Interest paid	(130)	-
Tax paid	(1,088)	(1,751)
Net cash from/(used in) operating activities	(5,974)	2,169
Investing activities		
Interest received	62	44
Purchase of property, plant and equipment	(607)	(214)
Purchase of investment properties	(884)	(6,040)
Net used in investing activities	(1,429)	(6,210)
Financing activities		
Bankers' acceptances	5,325	1,498
Drawdown of term loans	-	4,697
Interest paid	(1,043)	(613)
Repayment of finance lease liabilities	(59)	(63)
Repayment of term loans	(968)	(1,793)
Replacement of fixed deposits	(45)	-
Net cash from financing activities	3,210	3,726
Net changes in Cash and Cash Equivalents	(4,193)	(315)
Cash and cash equivalents at 1 January	7,233	9,693
Cash and cash equivalents at 31 March	3,040	9,378
Cash and cash equivalents at the end of financial period comprise the following:		
	3 Months ended 31 Mar 2015 RM'000 (Unaudited)	3 Months ended 31 Mar 2014 RM'000 (Unaudited)
Fixed deposits with licenced banks	-	300
Bank Overdrafts	(7,152)	(5,373)
Cash and bank balance	10,192	14,451
	3,040	9,378

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.