

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

	AS AT 31 Dec 2014 RM'000 (Unaudited)	AS AT 31 Dec 2013 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	119,160	119,390
Investment properties	45,703	39,663
Prepaid land lease payments	6,132	6,208
Investment in an associate company	-	278
Goodwill	374	374
Deferred tax assets	106	106
Total non-current assets	<u>171,475</u>	<u>166,019</u>
Current assets		
Inventories	127,348	117,789
Trade receivables	7,025	5,533
Other receivables	4,415	4,612
Tax recoverable	1,723	343
Fixed deposits with licensed banks	5,205	5,373
Cash and bank balances	13,608	12,837
Total current assets	<u>159,324</u>	<u>146,487</u>
TOTAL ASSETS	<u><u>330,799</u></u>	<u><u>312,506</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	21,955	23,039
Total equity	<u>219,945</u>	<u>221,029</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	47,678	35,895
Deferred tax liabilities	1,453	1,440
Finance lease liabilities	103	209
Total non-current liabilities	<u>49,234</u>	<u>37,544</u>
Current liabilities		
Trade payables	3,887	4,581
Other payables	11,098	7,093
Short term borrowings	44,451	41,217
Finance lease liabilities	163	259
Advance from director	1,825	-
Tax payables	196	783
Total current liabilities	<u>61,620</u>	<u>53,933</u>
TOTAL LIABILITIES	<u>110,854</u>	<u>91,477</u>
TOTAL EQUITY AND LIABILITIES	<u><u>330,799</u></u>	<u><u>312,506</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>111</u>	<u>112</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Dec 2014 RM'000 (Unaudited)	Preceding year Corresponding Quarter 31 Dec 2013 RM'000 (Unaudited)	Current Year To date 31 Dec 2014 RM'000 (Unaudited)	Preceding year Corresponding Period 31 Dec 2013 RM'000 (Audited)
Revenue	44,187	51,458	183,686	204,660
Cost of sales	<u>(26,069)</u>	<u>(29,728)</u>	<u>(112,104)</u>	<u>(122,141)</u>
Gross profit	18,118	21,730	71,582	82,519
Other income	2,834	2,469	4,177	3,879
Selling and distribution expenses	(1,195)	(1,060)	(4,437)	(4,687)
Administrative expenses	(15,317)	(15,954)	(57,403)	(56,183)
Finance costs	(712)	(650)	(2,579)	(2,770)
Share of loss of associate company	<u>-</u>	<u>21</u>	<u>(19)</u>	<u>(45)</u>
Profit before tax	3,728	6,556	11,321	22,713
Tax expense	<u>(1,239)</u>	<u>(1,804)</u>	<u>(4,485)</u>	<u>(6,185)</u>
Profit for the period	<u>2,489</u>	<u>4,752</u>	<u>6,836</u>	<u>16,528</u>
Other comprehensive income, net of tax Item that will not be reclassified subsequently to profit or loss				
Revaluation on property, plant and equipment upon transfer to investment properties	-	-	-	6,310
Income tax relating to revaluation reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>(315)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,995</u>
Item that will be reclassified subsequently to profit or loss Foreign translation differences from associate company	<u>-</u>	<u>-</u>	<u>-</u>	<u>(157)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,838</u>
Total comprehensive (loss)/income for the period	<u>2,489</u>	<u>4,752</u>	<u>6,836</u>	<u>22,366</u>
Profit/(loss) for the period attributable to:- Owners of the Company	<u>2,489</u>	<u>4,752</u>	<u>6,836</u>	<u>16,528</u>
Total comprehensive income attributable to:- Owners of the Company	<u>2,489</u>	<u>4,752</u>	<u>6,836</u>	<u>22,366</u>
Earnings per share attributable to owners of the Company :				
Basic earnings per share (sen)	<u>1.26</u>	<u>2.40</u>	<u>3.45</u>	<u>8.30</u>
Diluted earnings per share (sen)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2014

	← Non-distributable →		Distributable				
	Share Capital	Share Premium	Revaluation Reserve	Merger Deficit	Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2013	197,990	110	-	(176,580)	-	183,084	204,604
Transactions with owners of the Company:-							
First & final single tier dividend of RM0.03 per share, paid on 19 Aug 2013	-	-	-	-	-	(5,940)	(5,940)
Total comprehensive income: -							
- revaluation on property, plant and equipment upon transfer to investment properties	-	-	5,995	-	-	-	5,995
- translation differences from associate company	-	-	-	-	(158)	-	(158)
- profit for the year	-	-	-	-	-	16,528	16,528
Total comprehensive income for the financial year	-	-	5,995	-	(158)	16,528	22,365
Balance as at 31 Dec 2013	197,990	110	5,995	(176,580)	(158)	193,672	221,029
	Share Capital	Share Premium	Revaluation Reserve	Merger Deficit	Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2014	197,990	110	5,995	(176,580)	(158)	193,672	221,029
First & final single tier dividend of RM0.04 per share, paid on 14 Aug 2014	-	-	-	-	-	(7,920)	(7,920)
Total comprehensive income for the period	-	-	-	-	-	6,836	6,836
Balance as at 31 Dec 2014	197,990	110	5,995	(176,580)	(158)	192,588	219,945

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2014

	12 Months ended 31 Dec 2014 RM'000 (Unaudited)	12 Months ended 31 Dec 2013 RM'000 (Audited)
Operating activities		
Profit before tax	11,321	22,713
Adjustment for :		
Amortisation of prepaid land and building lease payment	77	77
Bad debts written off	51	54
Depreciation on property, plant and equipment	3,869	4,050
Fair value adjustment on investment properties	-	(70)
Loss/(Gain) on disposal of property, plant and equipment	1	(5)
Gain on disposal of assets held for sale	-	(20)
Impairment loss on receivables no longer required	(68)	(134)
Impairment loss on investment in an associate company	259	75
Impairment loss on receivables	114	1,101
Interest expenses	2,579	2,770
Interest income	(233)	(181)
Inventories written off	5,220	-
Inventories written down	2,313	2,272
Property, plant and equipment written off	995	358
Share of loss of investment in associate company	19	45
	<u>26,517</u>	<u>33,105</u>
Operating profit before working capital changes		
Inventories	(17,091)	5,534
Payables	(1,393)	(736)
Receivables	1,490	4,008
	<u>9,523</u>	<u>41,911</u>
Cash generated from operating activities		
Tax refund	63	510
Tax paid	(6,501)	(7,366)
	<u>3,085</u>	<u>35,055</u>
Net cash from operating activities		
Investing activities		
Interest received	233	181
Proceed from disposal of property, plant and equipment and prepaid land lease payments	-	135
Proceeds from disposal of assets held for sale	-	80
Purchase of property, plant and equipment	(4,546)	(2,278)
Purchase of investment properties	(6,040)	(3,908)
	<u>(10,353)</u>	<u>(5,790)</u>
Net used in investing activities		
Financing activities		
Advance from directors	1,825	-
Bankers' acceptances	3,559	(14,941)
Drawdown of term loans	24,196	2,800
Dividend paid	(6,100)	(4,575)
Interest paid	(2,579)	(2,770)
Repayment of finance lease liabilities	(291)	(407)
Repayment of term loans	(15,715)	(6,832)
Revolving credit	-	(200)
	<u>4,895</u>	<u>(26,925)</u>
Net cash from/(used in) financing activities		
Net changes in Cash and Cash Equivalents	(2,373)	2,340
Cash and cash equivalents at 1 January	14,791	12,452
Cash and cash equivalents at 31 Dec	<u>12,418</u>	<u>14,792</u>
Cash and cash equivalents at the end of financial period comprise the following:		
	12 Months ended 31 Dec 2014 RM'000 (Unaudited)	12 Months ended 31 Dec 2013 RM'000 (Audited)
Fixed deposits with licenced banks	5,205	5,373
Bank Overdrafts	(6,395)	(3,419)
Cash and bank balance	13,608	12,837
	<u>12,418</u>	<u>14,791</u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.