KAMDAR GROUP (M) BERHAD

(Company No. 577740-A)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

Non-current assets		AS AT 31 Dec 2014 RM'000 (Unaudited)	AS AT 31 Dec 2013 RM'000 (Audited)	
Property, plant and equipment Investment properties 419,160 119,380 Investment properties 45,703 39,663 Prepaid land lease payments 6,132 6,208 Investment in an associate company - 278 Goodwill 374 374 Deferred tax assets 106 106 Total non-current assets 117,1475 166,019 Current assets 127,348 117,789 Inventories 127,348 117,789 Trade receivables 7,025 5,533 Other receivables 7,025 5,533 Other receivables 7,025 5,533 Trade receivables 1,723 343 Fixed deposits with licensed banks 5,205 5,373 Tax recoverable 1,283 146,487 Total current assets 159,324 146,487 Total current assets 197,990 312,506 EQUITY AND LIABILITIES 219,945 221,029 Equity attributables to owners of the Company 47,678 35,895				
Investment properties 45,703 39,683 Prepaid land lease payments 6,208 Investment in an associate company - 278 Goodwill 374 374 Deferred tax assets 106 106 Total non-current assets 171,475 166,019 Current assets Inventories 127,348 117,789 Trade receivables 7,025 5,533 Other receivables 4,415 4,612 Tax recoverable 1,723 343 Fixed deposits with licensed banks 5,205 5,373 Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 TOTAL ASSETS 330,799 312,506 EQUITY AND LIABILITIES Equity attributables to owners of the Company 197,990 197,990 Reserves 21,955 23,039 Total equity 21,955 23,039 Total porturent liabilities 4,475 35,895 Long term borrowings 47,678		440.400	440.000	
Prepaid land lease payments 6,132 6,208 Investment in an associate company 374 374 Goodwill 374 374 Deferred tax assets 106 106 Total non-current assets 171,475 166,019 Current assets 127,348 117,789 Inventories 127,348 117,789 Trade receivables 7,025 5,533 Other receivables 4,415 4,612 Tax recoverable 1,723 343 Fixed deposits with licensed banks 5,205 5,373 Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 Total current assets 159,324 146,487 Total current assets 159,324 146,497 Total current assets 159,324 146,497 Total current distributables to owners of the Company 197,990 221,955 23,039 Total equity 21,955 23,039 221,055 23,039 21,055 23,039 21,055		•	•	
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Goodwill Deferred tax assets 374 106 374 106 106 106 106		-	,	
Current assets 171,475 166,019 Current assets 1 127,348 117,789 Trade receivables 7,025 5,533 Other receivables 4,415 4,612 A4,15 4,612 A4,15 4,612 A4,15 A4,15 A4,15 A4,15 A4,15 A4,12 A4,15 A4,12 A3,12 A3,12 </td <td>, ,</td> <td>374</td> <td></td>	, ,	374		
Current assets 127,348 117,789 Trade receivables 7,025 5,533 Other receivables 4,415 4,612 Tax recoverable 1,723 343 Fixed deposits with licensed banks 5,205 5,373 Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 TOTAL ASSETS 330,799 312,506 EQUITY AND LIABILITIES 2 19,990 Equity attributables to owners of the Company 197,990 197,990 Seserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES 100 200 Non-current liabilities 1,453 1,400 Long term borrowings 47,678 35,895 Deferred tax liabilities 1,453 1,400 Trade payables 3,887 4,581 Other payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217<	Deferred tax assets	106	106	
Inventories 127,348 117,789 Trade receivables 7,025 5,533 Other receivables 4,415 4,612 Tax recoverable 1,723 343 Fixed deposits with licensed banks 5,205 5,373 Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 TOTAL ASSETS 330,799 312,506 EQUITY AND LIABILITIES Equity attributables to owners of the Company Total equity 21,955 23,039 Total equity 219,945 221,029 LIABILITIES Non-current liabilities 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 3,887 4,581 Other payables 3,887 4,581 <td co<="" td=""><td>Total non-current assets</td><td>171,475</td><td>166,019</td></td>	<td>Total non-current assets</td> <td>171,475</td> <td>166,019</td>	Total non-current assets	171,475	166,019
Trade receivables 7,025 5,533 Other receivables 4,415 4,612 Tax recoverable 1,723 343 Fixed deposits with licensed banks 5,205 5,373 Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 TOTAL ASSETS 330,799 312,506 EQUITY AND LIABILITIES 2 2 Equity attributables to owners of the Company 197,990 197,990 Reserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES Value 2 Non-current liabilities 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 3,887 4,581 Current liabilities 3,887 4,581 Tax payables 3,887 4,581 Total corrent liabilities 1,993 7,093 Short term borrowings 44,451	Current assets			
Other receivables 4,415 4,612 Tax recoverable 1,723 343 Fixed deposits with licensed banks 5,205 5,373 Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 TOTAL ASSETS 330,799 312,506 EQUITY AND LIABILITIES 2 Equity attributables to owners of the Company 197,990 197,990 Reserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES Non-current liabilities 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 3,887 4,581 Current liabilities 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables	Inventories	127,348	117,789	
Tax recoverable 1,723 343 Fixed deposits with licensed banks 5,205 5,373 Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 TOTAL ASSETS 330,799 312,506 EQUITY AND LIABILITIES Equity attributables to owners of the Company 197,990 197,990 Reserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES Variance of the Company 47,678 35,895 Non-current liabilities 1,453 1,440 Long term borrowings 47,678 35,895 Deferred tax liabilities 1,453 1,440 Tinance lease liabilities 103 209 Total non-current liabilities 3,887 4,581 Current liabilities 3,887 4,581 Trade payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163		· ·		
Fixed deposits with licensed banks 5,205 5,373 Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 TOTAL ASSETS 330,799 312,506 EQUITY AND LIABILITIES Sequity attributables to owners of the Company 197,990 197,990 Reserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES Variety 21,955 23,039 Deferred tax liabilities 1,453 1,440 Linance lease liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 38,87 4,81 Trade payables 3,887 4,581 Other payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Finance lease liabilities 61,620 53,933 </td <td></td> <td></td> <td></td>				
Cash and bank balances 13,608 12,837 Total current assets 159,324 146,487 TOTAL ASSETS 330,799 312,506 EQUITY AND LIABILITIES 8 Equity attributables to owners of the Company 197,990 197,990 Reserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES 8 221,029 Long term borrowings 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 3,887 4,581 Current liabilities 3,887 4,581 Other payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 61,620 53,933 <td>1 1</td> <td></td> <td></td>	1 1			
EQUITY AND LIABILITIES 330,799 312,506 EQUITY AND LIABILITIES 2 Equity attributables to owners of the Company 197,990 197,990 Reserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES **** Non-current liabilities** Long term borrowings 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 49,234 37,544 Current liabilities 3,887 4,581 Other payables 3,887 4,581 Other payables 11,098 7,093 Advance from director 163 259 Advance from director 1,825 - Tax payables 1,925 - Total current liabilities 61,620 53,933 Total current liabilities 61,620 53,933 Total current liabilities 110,854 91,477 Total seguity And LIABILITIES 110,854 91,477		•		
EQUITY AND LIABILITIES Equity attributables to owners of the Company Share capital 197,990 197,990 Reserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES Non-current liabilities Long term borrowings 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 49,234 37,544 Current liabilities 3,887 4,581 Trade payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary	Total current assets	159,324	146,487	
Equity attributables to owners of the Company Share capital 197,990 197,990 Reserves 21,955 23,039 Total equity 219,945 221,029 LIABILITIES Non-current liabilities Long term borrowings 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 3,887 4,581 Trade payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506	TOTAL ASSETS	330,799	312,506	
LIABILITIES Non-current liabilities 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 49,234 37,544 Current liabilities 3,887 4,581 Other payables 31,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506	Equity attributables to owners of the Company Share capital	•		
Non-current liabilities Long term borrowings 47,678 35,895 Deferred tax liabilities 1,453 1,440 Finance lease liabilities 103 209 Total non-current liabilities 49,234 37,544 Current liabilities 3,887 4,581 Other payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506	Total equity	219,945	221,029	
Current liabilities Trade payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary	Non-current liabilities Long term borrowings Deferred tax liabilities	1,453	1,440	
Trade payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary	Total non-current liabilities	49,234	37,544	
Trade payables 3,887 4,581 Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary	Current liebilities			
Other payables 11,098 7,093 Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary		3.887	4.581	
Short term borrowings 44,451 41,217 Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary		•	·	
Finance lease liabilities 163 259 Advance from director 1,825 - Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary				
Tax payables 196 783 Total current liabilities 61,620 53,933 TOTAL LIABILITIES 110,854 91,477 TOTAL EQUITY AND LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary				
Total current liabilities61,62053,933TOTAL LIABILITIES110,85491,477TOTAL EQUITY AND LIABILITIES330,799312,506Net assets per share attributable to ordinary			-	
TOTAL LIABILITIES110,85491,477TOTAL EQUITY AND LIABILITIES330,799312,506Net assets per share attributable to ordinary	Tax payables	196	783	
TOTAL EQUITY AND LIABILITIES 330,799 312,506 Net assets per share attributable to ordinary	Total current liabilities	61,620	53,933	
Net assets per share attributable to ordinary	TOTAL LIABILITIES	110,854	91,477	
	TOTAL EQUITY AND LIABILITIES	330,799	312,506	
	Net assets per share attributable to ordinary			
		111	112	

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD (Company No. 577740-A) UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 DECEMBER 2014

	Individua Current Year Quarter 31 Dec 2014 RM'000 (Unaudited)	Quarter Preceding year Corresponding Quarter 31 Dec 2013 RM'000 (Unaudited)	Cumulativ Current Year To date 31 Dec 2014 RM'000 (Unaudited)	ve Quarter Preceding year Corresponding Period 31 Dec 2013 RM'000 (Audited)
Revenue	44,187	51,458	183,686	204,660
Cost of sales	(26,069)	(29,728)	(112,104)	(122,141)
Gross profit	18,118	21,730	71,582	82,519
Other income	2,834	2,469	4,177	3,879
Selling and distribution expenses	(1,195)	(1,060)	(4,437)	(4,687)
Administrative expenses	(15,317)	(15,954)	(57,403)	(56,183)
Finance costs	(712)	(650)	(2,579)	(2,770)
Share of loss of associate company		21	(19)	(45)
Profit before tax	3,728	6,556	11,321	22,713
Tax expense	(1,239)	(1,804)	(4,485)	(6,185)
Profit for the period	2,489	4,752	6,836	16,528
Other comprehensive income, net of tax Item that will not be reclassified subsequently to profit or loss				
Revaluation on property, plant and equipment upon transfer to investiment properties	-	-	-	6,310
Income tax relating to revaluation reserve				(315)
				5,995
Item that will be reclassified subsequently to profit or loss				
Foreign translation differences from associate company		-		(157)
				5,838
Total comprehensive (loss)/income for the period	2,489	4,752	6,836	22,366
Profit/(loss) for the period attributable to: Owners of the Company	2,489	4,752	6,836	16,528
Total comprehensive income attributable to:- Owners of the Company	2,489	4,752	6,836	22,366
Earnings per share attributable to owners of the Company :				
Basic earnings per share (sen)	1.26	2.40	3.45	8.30
Diluted earnings per share (sen)	-	_		_

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD (Company No. 577740-A) UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2014

			Non-distributable		\rightarrow	Distributable	
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
			KW 000		KWIOOO		
Balance as at 1 January 2013	197,990	110	-	(176,580)	-	183,084	204,604
Transactions with owners of the Company:- First & final single tier dividend of RM0.03 per share, paid on 19 Aug 2013	-	-	-	-	-	(5,940)	(5,940)
Total comprehensive income: -							
revaluation on property, plant and equipment upon transfer to investment properties	-	-	5,995	-	-	-	5,995
- translation differences from associate company	-	-	-	-	(158)	-	(158)
- profit for the year	-		<u> </u>		<u>-</u>	16,528	16,528
Total comprehensive income for the financial year	-	-	5,995	-	(158)	16,528	22,365
Balance as at 31 Dec 2013	197,990	110	5,995	(176,580)	(158)	193,672	221,029
	Share Capital	Share Premium	Revaluation Reserve	Merger Deficit	Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2014	197,990	110	5,995	(176,580)	(158)	193,672	221,029
First & final single tier dividend of RM0.04 per share, paid on 14 Aug 2014	-	-	-	-	-	(7,920)	(7,920)
Total comprehensive income for the period	-					6,836	6,836
Balance as at 31 Dec 2014	197,990	110	5,995	(176,580)	(158)	192,588	219,945

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD (Company No. 577740-A) UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE QUARTER ENDED 31 DECEMBER 2014

	12 Months ended 31 Dec 2014 RM'000 (Unaudited)	12 Months ended 31 Dec 2013 RM'000 (Audited)
Operating activities		
Profit before tax	11,321	22,713
	,02 .	22,7.10
Adjustment for :		
Amortisation of prepaid land and building lease payment Bad debts written off Depreciation on property, plant and equipment Fair value adjustment on investment properties Loss/(Gain) on disposal of property, plant and equipment	77 51 3,869 - 1	77 54 4,050 (70) (5)
Gan on disposal of assets held for sale Impairment loss on receivables no longer required Impairment loss on investment in an associate company	(68) 259	(20) (134) 75
Impairment loss on receivables	114	1,101
Interest expenses Interest income	2,579 (233)	2,770 (181)
Inventories written off	5,220	-
Inventories written down Property, plant and equipment written off Share of loss of investment in associate company	2,313 995 19	2,272 358 45
Operating profit before working capital changes	26,517	33,105
Inventories	(17,091)	5,534
Payables Receivables	(1,393) 1,490	(736) 4,008
Cash generated from operating activities	9,523	41,911
Tax refund Tax paid	63 (6,501)	510 (7,366)
Net cash from operating activities	3,085	35,055
Investing activities		
Interest received	233	181
Proceed from disposal of property, plant and equipment and prepaid land lease payments	-	135
Proceeds from disposal of assets held for sale	- (4 E4G)	80
Purchase of property, plant and equipment Purchase of investment properties	(4,546) (6,040)	(2,278)
Net used in investing activities	(10,353)	(5,790)
Financing activities		
Advance from directors	1,825	-
Bankers' acceptances	3,559	(14,941)
Drawdown of term loans Dividend paid	24,196 (6,100)	2,800 (4,575)
Interest paid	(2,579)	(2,770)
Repayment of finance lease liabilities Repayment of term loans	(291) (15,715)	(407) (6,832)
Revolving credit	-	(200)
Net cash from/(used in) financing activities	4,895	(26,925)
Net changes in Cash and Cash Equivalents Cash and cash equivalents at 1 January	(2,373) 14,791	2,340 12,452
Cash and cash equivalents at 31 Dec	12,418	14,792
Cash and cash equivalents at the end of financial period comprise the follo	owing:	
Cash and cash equivalents at the end of infamiliar period comprise the folic	· ·	
	12 Months ended 31 Dec 2014 RM'000	12 Months ended 31 Dec 2013 RM'000
	(Unaudited)	(Audited)
Fixed deposits with licenced banks	5,205	5,373
Bank Overdrafts Cash and bank balance	(6,395) 13,608	(3,419) 12,837
Casii aliu Dalik Dalalice	13,608	12,837
	12,418	14,791

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.