

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

	AS AT 30 June 2014 RM'000 (Unaudited)	AS AT 31 Dec 2013 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	118,175	119,390
Investment properties	45,703	39,663
Prepaid land lease payments	6,170	6,208
Investment in an associate company	259	278
Goodwill	374	374
Deferred tax assets	106	106
Total non-current assets	<u>170,787</u>	<u>166,019</u>
Current assets		
Inventories	138,130	117,789
Trade receivables	7,742	5,533
Other receivables	4,418	4,612
Tax recoverable	477	343
Fixed deposits with licensed banks	5,415	5,373
Cash and bank balances	17,487	12,837
Total current assets	<u>173,669</u>	<u>146,487</u>
TOTAL ASSETS	<u><u>344,456</u></u>	<u><u>312,506</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	27,847	23,039
Total equity	<u>225,837</u>	<u>221,029</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	36,615	35,895
Deferred tax liabilities	1,369	1,440
Finance lease liabilities	81	209
Total non-current liabilities	<u>38,065</u>	<u>37,544</u>
Current liabilities		
Trade payables	9,087	4,581
Other payables	5,715	7,093
Short term borrowings	65,491	41,217
Finance lease liabilities	261	259
Tax payables	-	783
Total current liabilities	<u>80,554</u>	<u>53,933</u>
TOTAL LIABILITIES	<u>118,619</u>	<u>91,477</u>
TOTAL EQUITY AND LIABILITIES	<u><u>344,456</u></u>	<u><u>312,506</u></u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	114	112

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 June 2014 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 June 2013 RM'000 (Unaudited)	Current Year To date 30 June 2014 RM'000 (Unaudited)	Preceding year Corresponding Period 30 June 2013 RM'000 (Audited)
Revenue	50,525	51,627	90,883	97,345
Cost of sales	<u>(30,881)</u>	<u>(30,428)</u>	<u>(54,402)</u>	<u>(56,696)</u>
Gross profit	19,644	21,199	36,481	40,649
Other income	398	390	832	820
Selling and distribution expenses	(1,186)	(876)	(1,991)	(2,296)
Administrative expenses	(13,501)	(12,418)	(26,659)	(25,413)
Finance costs	(643)	(724)	(1,256)	(1,458)
Share of loss of associate company	-	-	(19)	(22)
Profit before tax	<u>4,712</u>	<u>7,571</u>	<u>7,388</u>	<u>12,280</u>
Tax expense	(1,563)	(1,956)	(2,580)	(3,542)
Profit for the period	<u>3,149</u>	<u>5,615</u>	<u>4,808</u>	<u>8,738</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>3,149</u></u>	<u><u>5,615</u></u>	<u><u>4,808</u></u>	<u><u>8,738</u></u>
Profit for the period attributable to:-				
Owners of the Company	3,149	5,615	4,808	8,738
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>3,149</u></u>	<u><u>5,615</u></u>	<u><u>4,808</u></u>	<u><u>8,738</u></u>
Total comprehensive income attributable to:-				
Owners of the Company	3,149	5,615	4,808	8,738
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>3,149</u></u>	<u><u>5,615</u></u>	<u><u>4,808</u></u>	<u><u>8,738</u></u>
Earnings per share attributable to owners of the Company :				
Basic earnings per share (sen)	1.59	2.84	2.43	4.41
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2014

← Non-distributable → Distributable

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1 January 2013	197,990	110	-	(176,580)	-	183,084	204,604
Total comprehensive income for the period	-	-	-	-	-	8,738	8,738
Balance as at 30 June 2013	<u>197,990</u>	<u>110</u>	<u>-</u>	<u>(176,580)</u>	<u>-</u>	<u>191,822</u>	<u>213,342</u>
Balance as at 1 January 2014	197,990	110	5,995	(176,580)	(158)	193,672	221,029
Total comprehensive income for the period	-	-	-	-	-	4,808	4,808
Balance as at 30 June 2014	<u>197,990</u>	<u>110</u>	<u>5,995</u>	<u>(176,580)</u>	<u>(158)</u>	<u>198,480</u>	<u>225,837</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2014

	6 Months ended 30 June 2014 RM'000 <u>(Unaudited)</u>	6 Months ended 30 June 2013 RM'000 <u>(Unaudited)</u>
Cash flows from operating activities		
Profit before tax	7,388	12,280
Adjustment for :		
Amortisation of prepaid land and building lease payment	38	-
Depreciation on property, plant and equipment	1,902	1,323
Gain on disposal of assets held for sale	-	(8)
Interest expenses	1,192	1,458
Interest income	(65)	(109)
Property, plant and equipment written off	180	11
Share of loss of investment in associate company	19	22
Operating profit before working capital changes	10,654	14,977
Inventories	(20,341)	(8,841)
Payables	3,127	3,341
Receivables	(2,015)	(783)
Cash (used in)/generated from operating activities	(8,575)	8,694
Tax paid	(3,567)	(3,696)
Net cash(used in)/generated from operating activities	<u>(12,142)</u>	<u>4,998</u>
Cash flows from investing activities		
Interest received	65	109
Proceed from disposal of property, plant and equipment and prepaid land lease payments	-	135
Purchase of property, plant and equipment	(867)	(1,843)
Purchase of investment properties	(6,040)	-
Net used in investing activities	<u>(6,842)</u>	<u>(1,599)</u>
Cash flows from financing activities		
Bankers' acceptances	24,156	281
Drawdown of term loans	4,696	2,634
Interest paid	(1,192)	(1,458)
Repayment of finance lease liabilities	(126)	(383)
Repayment of term loans	(3,696)	(3,600)
Net cash generated from/(used in) financing activities	<u>23,838</u>	<u>(2,526)</u>
Net changes in Cash and Cash Equivalents	4,854	873
Cash and cash equivalents at 1 January	<u>14,791</u>	<u>12,452</u>
Cash and cash equivalents at 30 June	<u><u>19,645</u></u>	<u><u>13,325</u></u>

Cash and cash equivalents at the end of financial period comprise the following:

	6 Months ended 30 June 2014 RM'000 <u>(Unaudited)</u>	3 Months ended 30 June 2013 RM'000 <u>(Unaudited)</u>
Fixed deposits with licenced banks	5,415	5,009
Bank Overdrafts	(3,257)	(6,897)
Cash and bank balance	17,487	15,213
	<u><u>19,645</u></u>	<u><u>13,325</u></u>

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.