

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2013

	← Attributable to owners of the parent →						Non-controlling interest	Total equity
	← Non-distributable →			Distributable →				
	Share Capital	Share Premium	Revaluation Reserve	Merger Deficit	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2012	197,990	110	-	(176,580)	175,335	196,855	-	196,855
Total comprehensive income for the period	-	-	-	-	15,669	15,669	-	15,669
First & final single tier dividend of RM0.04 per share, paid on 9 July 2012	-	-	-	-	(7,920)	(7,920)	-	(7,920)
At 31 Dec 2012	197,990	110	-	(176,580)	183,084	204,604	-	204,604
	Share Capital	Share Premium	Revaluation Reserve	Merger Reserve	Retained earnings	Total	Non-controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2013	197,990	110	-	(176,580)	183,084	204,604	-	204,604
Total comprehensive income for the period	-	-	5,568	-	17,396	22,964	-	22,964
First & final single tier dividend of RM0.03 per share, paid on 19 Aug 2013	-	-	-	-	(5,940)	(5,940)	-	(5,940)
At 31 December 2013	197,990	110	5,568	(176,580)	194,540	221,628	-	221,628

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DEC 2013

	AS AT 31 Dec 2013 RM'000 (Unaudited)	AS AT 31 Dec 2012 RM'000 (Audited)
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	120,396	121,199
INVESTMENT PROPERTIES	39,593	9,685
PREPAID LAND LEASE PAYMENTS	6,208	6,285
INVESTMENT IN ASSOCIATED COMPANY	480	481
GOODWILL	374	374
	<u>167,051</u>	<u>138,024</u>
CURRENT ASSETS		
Inventories	118,130	125,596
Trade receivables	5,368	10,370
Other receivables, deposits and prepayments	4,622	4,804
Amount due from an associate company	-	75
Taxation recoverable	464	560
Fixed deposits with licensed banks	5,373	7,193
Cash and bank balances	12,837	11,519
	<u>146,794</u>	<u>160,117</u>
Non-current assets held for sale	-	20,199
Total current assets	<u>146,794</u>	<u>180,316</u>
TOTAL ASSETS	<u>313,845</u>	<u>318,340</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL	197,990	197,990
RESERVES	23,638	6,614
TOTAL EQUITY	<u>221,628</u>	<u>204,604</u>
NON-CURRENT LIABILITIES		
Long term borrowings	35,919	40,345
Deferred tax liabilities	2,281	2,009
Finance lease liabilities	207	499
	<u>38,407</u>	<u>42,853</u>
CURRENT LIABILITIES		
Trade payables	4,577	5,822
Other payables	7,018	5,224
Short term borrowings	41,193	58,781
Finance lease liabilities	261	376
Tax payables	761	680
	<u>53,810</u>	<u>70,883</u>
TOTAL LIABILITIES	<u>92,217</u>	<u>113,736</u>
TOTAL EQUITY AND LIABILITIES	<u>313,845</u>	<u>318,340</u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	112	103

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Dec 2013 RM'000 (Unaudited)	Preceding year Corresponding Quarter 31 Dec 2012 RM'000 (Unaudited)	Current Year To date 31 Dec 2013 RM'000 (Unaudited)	Preceding year Corresponding Period 31 Dec 2012 RM'000 (Audited)
Revenue	51,458	55,648	204,619	216,470
Cost of sales	<u>(29,728)</u>	<u>(35,478)</u>	<u>(121,797)</u>	<u>(133,691)</u>
Gross profit	21,730	20,170	82,822	82,779
Other income	2,469	765	3,664	3,441
Selling and distribution expenses	(1,060)	(1,358)	(4,684)	(5,221)
Administrative expenses	(15,954)	(14,191)	(54,643)	(55,545)
Finance costs	(650)	(734)	(2,750)	(2,899)
Share of loss of associate company	21	2	(1)	(9)
Profit before tax	<u>6,556</u>	<u>4,654</u>	<u>24,408</u>	<u>22,546</u>
Tax expense	(1,804)	(2,086)	(7,012)	(6,877)
Profit for the period	<u>4,752</u>	<u>2,568</u>	<u>17,396</u>	<u>15,669</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>4,752</u>	<u>2,568</u>	<u>17,396</u>	<u>15,669</u>
Profit for the period attributable to:-				
Owners of the parent	4,752	2,568	17,396	15,669
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,752</u>	<u>2,568</u>	<u>17,396</u>	<u>15,669</u>
Total comprehensive income attributable to:-				
Owners of the parent	4,752	2,568	17,396	15,669
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,752</u>	<u>2,568</u>	<u>17,396</u>	<u>15,669</u>
Earnings per share attributable to owners of the company :				
Basic earnings per share (sen)	2.40	1.30	8.78	7.90
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DEC 2013

	12 Months ended 31 Dec 2013 RM'000 (Unaudited)	12 Months ended 31 Dec 2012 RM'000 (Audited)
Cash flows from operating activities		
Profit before tax	24,408	22,546
Adjustment for :		
Amortisation of prepaid land and building lease payment	77	77
Bad debts written off	9	93
Depreciation on property, plant and equipment	2,533	4,152
Fair value adjustment on investment properties	-	(380)
Gain on disposal of assets held for sale	(20)	(1,284)
Gain on disposal of property, plant and equipment	(7)	-
Impairment loss on receivable	1,097	108
Impairment loss on receivables no longer required	-	(7)
Impairment loss on associate	75	-
Interest expenses	2,750	2,899
Interest income	(181)	(249)
Inventories written off	2,267	1,192
Inventories written down	-	49
Property, plant and equipment written off	328	366
Share of loss of investment in associate company	1	9
	<u>33,337</u>	<u>29,571</u>
Operating profit before working capital changes		
Inventories	5,198	(18,635)
Payables	(815)	458
Receivables	4,078	(1,459)
	<u>41,798</u>	<u>9,935</u>
Cash from operating activities		
Tax refund	133	141
Tax paid	(6,989)	(7,754)
	<u>34,942</u>	<u>2,322</u>
Net cash from operating activities		
Cash flows from investing activities		
Interest received	181	249
Proceed from disposal of property, plant and equipment and prepaid land lease payments	135	-
Proceed from disposal of assets held for sale	80	3,500
Purchase of property, plant and equipment	(2,051)	(2,378)
Purchase of investment properties	(3,908)	(6,380)
	<u>(5,563)</u>	<u>(5,009)</u>
Net used in investing activities		
Cash flows from financing activities		
Bankers' acceptances	(15,093)	1,790
Drawdown of term loans	2,634	14,834
Dividend paid	(4,575)	(7,920)
Interest paid	(2,750)	(2,899)
Repayment of finance lease liabilities	(542)	(352)
Repayment of term loans	(6,866)	(9,234)
Trust receipts	152	(41)
	<u>(27,040)</u>	<u>(3,822)</u>
Net used in from financing activities		
Net changes in Cash and Cash Equivalents	2,339	(6,509)
Cash and cash equivalents at 1 January	12,452	18,961
	<u>14,791</u>	<u>12,452</u>
Cash and cash equivalents at 31 Dec 2013		
Cash and cash equivalents at the end of financial period comprise the following:		
	12 Months ended 31 Dec 2013 RM'000 (Unaudited)	12 Months ended 31 Dec 2012 RM'000 (Audited)
Fixed deposits with licenced banks	5,373	7,193
Bank Overdrafts	(3,419)	(6,260)
Cash and bank balance	12,837	11,519
	<u>14,791</u>	<u>12,452</u>

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.