

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPT 2013

	AS AT 30 Sept 2013 RM'000 (Unaudited)	AS AT 31 Dec 2012 RM'000 (Audited)
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	121,164	121,199
INVESTMENT PROPERTIES	13,593	9,685
PREPAID LAND LEASE PAYMENTS	6,285	6,285
INVESTMENT IN ASSOCIATED COMPANY	460	481
GOODWILL	374	374
	<u>141,876</u>	<u>138,024</u>
CURRENT ASSETS		
Inventories	126,002	125,596
Trade receivables	6,495	10,370
Other receivables, deposits and prepayments	4,525	4,804
Amount due from an associate company	75	75
Taxation recoverable	771	560
Fixed deposits with licensed banks	5,335	7,193
Cash and bank balances	13,865	11,519
	<u>157,068</u>	<u>160,117</u>
Non-current assets held for sale	20,199	20,199
Total current assets	<u>177,267</u>	<u>180,316</u>
	<u>319,143</u>	<u>318,340</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
SHARE CAPITAL	197,990	197,990
RESERVES	13,321	6,614
TOTAL EQUITY	<u>211,311</u>	<u>204,604</u>
NON-CURRENT LIABILITIES		
Long term borrowings	37,763	40,345
Deferred tax liabilities	1,911	2,009
Finance lease liabilities	274	499
	<u>39,948</u>	<u>42,853</u>
CURRENT LIABILITIES		
Trade payables	6,323	5,822
Other payables	6,888	5,224
Short term borrowings	53,757	58,781
Finance lease liabilities	275	376
Tax payables	641	680
	<u>67,884</u>	<u>70,883</u>
TOTAL LIABILITIES	<u>107,832</u>	<u>113,736</u>
TOTAL EQUITY AND LIABILITIES	<u>319,143</u>	<u>318,340</u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	107	103

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPT 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Sept 2013 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 Sept 2012 RM'000 (Unaudited)	Current Year To date 30 Sept 2013 RM'000 (Unaudited)	Preceding year Corresponding Period 30 Sept 2012 RM'000 (Unaudited)
Revenue	55,816	62,466	153,161	159,851
Cost of sales	<u>(35,370)</u>	<u>(37,967)</u>	<u>(92,066)</u>	<u>(97,872)</u>
Gross profit	20,446	24,499	61,095	61,979
Other income	375	1,635	1,195	2,477
Selling and distribution expenses	(1,328)	(1,458)	(3,624)	(3,859)
Administrative expenses	(13,276)	(13,525)	(38,689)	(40,483)
Finance costs	(642)	(692)	(2,100)	(2,142)
Share of loss of associate company	-	10	(22)	1
Profit before tax	<u>5,575</u>	<u>10,469</u>	<u>17,855</u>	<u>17,973</u>
Tax expense	(1,666)	(2,724)	(5,208)	(5,504)
Profit for the period	<u>3,909</u>	<u>7,745</u>	<u>12,647</u>	<u>12,469</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>3,909</u></u>	<u><u>7,745</u></u>	<u><u>12,647</u></u>	<u><u>12,469</u></u>
Profit for the period attributable to:-				
Owners of the parent	3,909	7,745	12,647	12,469
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>3,909</u></u>	<u><u>7,745</u></u>	<u><u>12,647</u></u>	<u><u>12,469</u></u>
Total comprehensive income attributable to:-				
Owners of the parent	3,909	7,745	12,647	12,469
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>3,909</u></u>	<u><u>7,745</u></u>	<u><u>12,647</u></u>	<u><u>12,469</u></u>
Earnings per share attributable to owners of the company :				
Basic earnings per share (sen)	1.97	3.91	6.39	6.30
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPT 2013

	Non-distributable			Attributable to owners of the parent			Total	Non-controlling interest	Total equity
	Share Capital	Share Premium	Capital Reserve	Merger Deficit	Foreign currency translation reserve	Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2012	197,990	110	2,290	(176,580)	-	171,617	195,427	-	195,427
Total comprehensive income for the period	-	-	-	-	-	12,469	12,469	-	12,469
First & final single tier dividend of RM0.04 per share, paid on 9 July 2012	-	-	-	-	-	(7,920)	(7,920)	-	(7,920)
At 30 Sept 2012	197,990	110	2,290	(176,580)	-	176,166	199,976	-	199,976
	Share Capital	Share Premium	Capital Reserve	Merger Reserve	Foreign currency translation reserve	Retained earnings	Total	Non-controlling interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2013	197,990	110	-	(176,580)	-	183,084	204,604	-	204,604
Adjustmet of Investment properties stated at fair value	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	12,647	12,647	-	12,647
First & final single tier dividend of RM0.03 per share, paid on 19 Aug 2013	-	-	-	-	-	(5,940)	(5,940)	-	(5,940)
At 30 Sept 2013	197,990	110	-	(176,580)	-	189,791	211,311	-	211,311

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPT 2013

	9 Months ended 30 Sept 2013 RM'000 <u>(Unaudited)</u>	9 Months ended 30 Sept 2012 RM'000 <u>(Unaudited)</u>
Cash flows from operating activities		
Profit before tax	17,855	17,973
Adjustment for :		
Amortisation of prepaid land and building lease payment	-	70
Bad debts written off	272	4
Depreciation on property, plant and equipment	2,016	3,083
Depreciation on investment properties	-	15
Gain on disposal of assets held for sale	(8)	(1,200)
Impairment loss on receivables no longer required	-	(3)
Interest expenses	2,100	2,142
Interest income	(141)	(155)
Property, plant and equipment written off	11	40
Share of loss of investment in associate company	22	(1)
Operating profit before working capital changes	<u>22,127</u>	<u>21,968</u>
Inventories	(407)	(21,384)
Payables	801	844
Receivables	<u>3,883</u>	<u>(1,832)</u>
Cash from operating activities	26,404	(404)
Tax refund	-	22
Tax paid	<u>(5,556)</u>	<u>(5,635)</u>
Net cash/(used in) from operating activities	<u>20,848</u>	<u>(6,017)</u>
Cash flows from investing activities		
Dividend paid	(4,575)	(7,920)
Interest received	141	155
Proceed from disposal of property, plant and equipment and prepaid land lease payments	135	3,500
Purchase of property, plant and equipment	<u>(5,892)</u>	<u>(8,115)</u>
Net used in investing activities	<u>(10,191)</u>	<u>(12,380)</u>
Cash flows from financing activities		
Bankers' acceptances	(2,248)	19,103
Drawdown of term loans	2,634	13,276
Interest paid	(2,100)	(2,142)
Repayment of finance lease liabilities	(462)	(263)
Repayment of term loans	(5,086)	(5,955)
Trust receipts	233	(41)
Net cash/(used in) from financing activities	<u>(7,029)</u>	<u>23,978</u>
Net changes in Cash and Cash Equivalents	3,628	5,581
Cash and cash equivalents at 1 January	<u>12,452</u>	<u>18,961</u>
Cash and cash equivalents at 30 Sept	<u>16,080</u>	<u>24,542</u>
Cash and cash equivalents at the end of financial period comprise the following:		
	9 Months ended 30 Sept 2013 RM'000 <u>(Unaudited)</u>	9 Months ended 30 Sept 2012 RM'000 <u>(Unaudited)</u>
Fixed deposits with licenced banks	5,335	12,600
Bank Overdrafts	(3,120)	(2,845)
Cash and bank balance	13,865	14,787
	<u>16,080</u>	<u>24,542</u>

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.