

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DEC 2012

	← Attributable to owners of the parent →				Foreign currency translation reserve	Retained earnings	Total
	Share Capital	Share Premium	Capital Reserve	Merger Deficit			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2011	197,990	110	2,290	(176,580)	(4)	157,326	181,132
Effect of MFRS Restated balance	-	-	-	-	-	1,048	1,048
Total comprehensive income for the period	-	-	-	-	4	14,671	14,675
At 31 Dec 2011	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>173,045</u>	<u>196,855</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2012	197,990	110	2,290	(176,580)	-	173,045	196,855
Total comprehensive income for the period	-	-	-	-	-	15,037	15,037
First & final single tier dividend of RM0.04 per share, paid on 9 July 2012	-	-	-	-	-	(7,920)	(7,920)
At 31 Dec 2012	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>180,162</u>	<u>203,972</u>

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
AS AT 31 DEC 2012

	AS AT 31 Dec 2012 RM'000 (Unaudited)	AS AT 31 Dec 2011 RM'000 (Audited)
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT AND EQUIPMENT	147,766	143,488
INVESTMENT PROPERTIES	2,925	2,925
PREPAID LAND LEASE PAYMENTS	6,273	6,362
INVESTMENT IN ASSOCIATED COMPANY	494	491
GOODWILL	374	374
	<u>157,832</u>	<u>153,640</u>
<b>CURRENT ASSETS</b>		
Inventories	125,868	108,202
Trade receivables	10,235	9,190
Other receivables, deposits and prepayments	4,959	4,718
Amount due from an associate company	75	75
Taxation recoverable	843	401
Fixed deposits with licensed banks	7,193	7,391
Cash and bank balances	<u>11,529</u>	<u>13,689</u>
	160,702	143,666
Non-current assets held for sale	-	2,216
Total current assets	<u>160,702</u>	<u>145,882</u>
	<u>318,534</u>	<u>299,522</u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
SHARE CAPITAL	197,990	197,990
RESERVES	5,982	(1,135)
<b>TOTAL EQUITY</b>	<u>203,972</u>	<u>196,855</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	39,700	34,348
Deferred tax liabilities	3,056	3,058
Finance lease liabilities	497	815
	<u>43,253</u>	<u>38,221</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	5,756	5,423
Other payables	5,087	5,164
Short term borrowings	59,427	53,289
Finance lease liabilities	378	362
Tax payables	661	208
	<u>71,309</u>	<u>64,446</u>
<b>TOTAL LIABILITIES</b>	<u>114,562</u>	<u>102,667</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>318,534</u>	<u>299,522</u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	103	99

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

- -

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DEC 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Dec 2012 RM'000 (Unaudited)	Preceding year Corresponding Quarter 31 Dec 2011 RM'000 (Unaudited)	Current Year To date 31 Dec 2012 RM'000 (Unaudited)	Preceding year Corresponding Period 31 Dec 2011 RM'000 (Audited)
Revenue	55,648	55,091	215,499	214,729
Cost of sales	<u>(35,478)</u>	<u>(32,862)</u>	<u>(133,350)</u>	<u>(131,394)</u>
Gross profit	20,170	22,229	82,149	83,335
Other income	765	695	3,242	4,758
Selling and distribution expenses	(1,358)	(1,427)	(5,217)	(6,199)
Administrative expenses	(14,191)	(15,811)	(54,674)	(57,926)
Finance costs	(734)	(705)	(2,876)	(3,137)
Share of profit/(loss) of associate company	2	(5)	3	(8)
Profit before tax	<u>4,654</u>	<u>4,976</u>	<u>22,627</u>	<u>20,823</u>
Tax expense	(2,086)	(1,766)	(7,590)	(6,152)
Profit for the period	<u>2,568</u>	<u>3,210</u>	<u>15,037</u>	<u>14,671</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>-</u>	<u>37</u>	<u>-</u>	<u>4</u>
Total comprehensive income for the period	<u><u>2,568</u></u>	<u><u>3,247</u></u>	<u><u>15,037</u></u>	<u><u>14,675</u></u>
Profit for the period attributable to:-				
Owners of the parent	2,568	3,210	15,037	14,671
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>2,568</u></u>	<u><u>3,210</u></u>	<u><u>15,037</u></u>	<u><u>14,671</u></u>
Total comprehensive income attributable to:-				
Owners of the parent	2,568	3,247	15,037	14,675
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>2,568</u></u>	<u><u>3,247</u></u>	<u><u>15,037</u></u>	<u><u>14,675</u></u>
<b>Earnings per share attributable to owners of the company :</b>				
Basic earnings per share (sen)	1.30	1.62	7.59	7.40
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 DEC 2012

	12 Months ended 31 Dec 2012 RM'000 (Unaudited)	12 Months ended 31 Dec 2011 RM'000 (Audited)
Cash flows from operating activities		
Profit before tax	22,627	20,823
Adjustment for :		
Amortisation of prepaid land and building lease payment	90	77
Bad debts written off	4	1,413
Depreciation on property, plant and equipment	4,033	4,448
Depreciation on investment properties	-	19
Net gain on disposal of property, plant & equipment and prepaid land lease payments	-	13
Fair value gain on investment properties	-	(380)
Gain on disposal of assets held for sale	(1,200)	(42)
Gain on deconsolidation of subsidiary company	-	(2,286)
Impairment loss on receivables	-	48
Impairment gain on receivables no longer required	(7)	(18)
Interest expenses	2,876	3,137
Interest income	(247)	(165)
Inventories written down	-	3,555
Property, plant and equipment written off	256	1,169
Share of (loss)/profit of investment in associate company	(3)	8
Operating profit before working capital changes	<u>28,429</u>	<u>31,819</u>
Inventories	(17,666)	(11,827)
Payables	172	(319)
Receivables	<u>(1,282)</u>	<u>(2,451)</u>
Cash from operating activities	9,653	17,222
Tax refund	82	167
Tax paid	<u>(7,664)</u>	<u>(6,851)</u>
Net cash from operating activities	<u>2,071</u>	<u>10,538</u>
Cash flows from investing activities		
Deconsolidation of subsidiary company, net of cash	-	2,339
Interest income	-	-
Interest received	247	165
Proceed from disposal of property, plant and equipment and prepaid land lease payments	-	381
Proceeds from disposal of assets held for sale	3,500	480
Purchase of property, plant and equipment	<u>(8,567)</u>	<u>(2,323)</u>
Net cash (used in)/from investing activities	<u>(4,820)</u>	<u>1,042</u>
Cash flows from financing activities		
Bankers' acceptances	1,790	(2,872)
Drawdown of term loans	13,276	5,000
Dividend paid	(7,920)	(3,960)
Interest paid	(2,876)	(3,137)
Repayment of finance lease liabilities	(302)	(650)
Repayment of term loans	(7,676)	(7,785)
Trust receipts	(41)	(16)
Net cash used in financing activities	<u>(3,749)</u>	<u>(13,420)</u>
Net changes in Cash and Cash Equivalents	(6,498)	(1,840)
Cash and cash equivalents at 1 January	<u>18,960</u>	<u>20,800</u>
Cash and cash equivalents at 31 Dec	<u>12,462</u>	<u>18,960</u>

Cash and cash equivalents at the end of financial period comprise the following:

	12 Months ended 31 Dec 2012 RM'000 (Unaudited)	12 Months ended 31 Dec 2011 RM'000 (Unaudited)
Fixed deposits with licenced banks	7,193	7,391
Bank Overdrafts	(6,260)	(2,119)
Cash and bank balance	11,529	13,688
Effect of exchange rate changes	-	-
	<u>12,462</u>	<u>18,960</u>

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.