

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2012

|   | ← Attributable to owners of the parent → |               |                 |                |                                      | Retained earnings | Total   | Non-controlling interest | Total equity |
|---|--|---------------|-----------------|----------------|--------------------------------------|-------------------|---------|--------------------------|--------------|
|   | Non-distributable                        |               | Distributable   |                |                                      |                   |         |                          |              |
|   | Share Capital                            | Share Premium | Capital Reserve | Merger Deficit | Foreign currency translation reserve |                   |         |                          |              |
|   | RM'000                                   | RM'000        | RM'000          | RM'000         | RM'000                               | RM'000            | RM'000  | RM'000                   | RM'000       |
| At 1 January 2011                         | 197,990                                  | 110           | 2,290           | (176,580)      | (4)                                  | 157,326           | 181,132 | -                        | 181,132      |
| Total comprehensive income for the period | -  | -             | -               | -              | (52)                                 | 4,200             | 4,148   | -                        | 4,148        |
| At 30 June 2011                           | 197,990                                  | 110           | 2,290           | (176,580)      | (56)                                 | 161,526           | 185,280 | -                        | 185,280      |
| At 1 January 2012                         | 197,990                                  | 110           | 2,290           | (176,580)      | -                                    | 171,617           | 195,427 | -                        | 195,427      |
| Total comprehensive income for the period | -  | -             | -               | -              | -                                    | 4,724             | 4,724   | -                        | 4,724        |
| At 30 June 2012                           | 197,990                                  | 110           | 2,290           | (176,580)      | -                                    | 176,341           | 200,151 | -                        | 200,151      |

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
AS AT 30 JUNE 2012

|   | AS AT<br>30 June 2012<br>RM'000<br>(Unaudited) | AS AT<br>31 Dec 2011<br>RM'000<br>(Audited) |
|---|--|---|
| <b>NON-CURRENT ASSETS</b>   |  |   |
| PROPERTY, PLANT AND EQUIPMENT   | 148,555  | 143,488                                     |
| INVESTMENT PROPERTIES   | 1,487  | 1,497                                       |
| PREPAID LAND LEASE PAYMENTS   | 6,311  | 6,362                                       |
| INVESTMENT IN ASSOCIATED COMPANY  | 481  | 491   |
| GOODWILL  | 374  | 374   |
|   | 157,208  | 152,212                                     |
| <b>CURRENT ASSETS</b>   |  |   |
| Inventories   | 120,057  | 108,202                                     |
| Trade receivables   | 11,088   | 9,190                                       |
| Other receivables, deposits and prepayments                                     | 5,598  | 4,718                                       |
| Amount due from an associate company  | 75   | 75  |
| Taxation recoverable  | 547  | 401   |
| Fixed deposits with licensed banks  | 6,607  | 7,391                                       |
| Cash and bank balances  | 20,219   | 13,689                                      |
|   | 164,191  | 143,666                                     |
| Non-current assets held for sale  | 2,216  | 2,216                                       |
| Total current assets  | 166,407  | 145,882                                     |
| <b>TOTAL ASSETS</b>   | <b>323,615</b>                                 | <b>298,094</b>                              |
| <b>EQUITY AND LIABILITIES</b>   |  |   |
| SHARE CAPITAL   | 197,990  | 197,990                                     |
| RESERVES  | 2,161  | (2,563)                                     |
| <b>TOTAL EQUITY</b>   | <b>200,151</b>                                 | <b>195,427</b>                              |
| <b>NON-CURRENT LIABILITIES</b>  |  |   |
| Long term borrowings  | 43,201   | 34,348                                      |
| Deferred tax liabilities  | 3,056  | 3,058                                       |
| Finance lease liabilities   | 645  | 815   |
|   | 46,902   | 38,221                                      |
| <b>CURRENT LIABILITIES</b>  |  |   |
| Trade payables  | 8,555  | 5,423                                       |
| Other payables  | 4,030  | 5,164                                       |
| Short term borrowings   | 63,460   | 53,289                                      |
| Finance lease liabilities   | 355  | 362   |
| Tax payables  | 162  | 208   |
|   | 76,562   | 64,446                                      |
| <b>TOTAL LIABILITIES</b>  | <b>123,464</b>                                 | <b>102,667</b>                              |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>323,615</b>                                 | <b>298,094</b>                              |
| Net assets per share attributable to ordinary equity holder of the parent (sen) | 101  | 99  |

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2012

|   | Individual Quarter  |   | Cumulative Quarter  |  |
|---|---|---|---|--|
|   | Current<br>Year<br>Quarter<br>30 June 2012<br>RM'000<br>(Unaudited) | Preceding year<br>Corresponding<br>Quarter<br>30 June 2011<br>RM'000<br>(Unaudited) | Current<br>Year<br>To date<br>30 June 2012<br>RM'000<br>(Unaudited) | Preceding year<br>Corresponding<br>Period<br>30 June 2011<br>RM'000<br>(Unaudited) |
| Revenue   | 54,687  | 53,450  | 97,385  | 94,582   |
| Cost of sales   | <u>(34,190)</u>   | <u>(32,511)</u>   | <u>(59,905)</u>   | <u>(57,430)</u>  |
| Gross profit  | 20,497  | 20,939  | 37,480  | 37,152   |
| Other income  | 413   | 513   | 842   | 916  |
| Selling and distribution expenses                                 | (1,086)   | (1,535)   | (2,401)   | (2,906)  |
| Administrative expenses   | (13,834)  | (14,022)  | (26,958)  | (27,003)   |
| Finance costs   | (752)   | (853)   | (1,450)   | (1,622)  |
| Share of loss of associate company                                | 7   | (29)  | (9)   | (19)   |
| Profit before tax   | <u>5,245</u>  | <u>5,013</u>  | <u>7,504</u>  | <u>6,518</u>   |
| Tax expense   | (1,851)   | (1,590)   | (2,780)   | (2,318)  |
| Profit for the period   | <u>3,394</u>  | <u>3,423</u>  | <u>4,724</u>  | <u>4,200</u>   |
| Other comprehensive income, net of tax                            |   |   |   |  |
| Exchange translation differences                                  | <u>-</u>  | <u>(43)</u>   | <u>-</u>  | <u>(52)</u>  |
| Total comprehensive income for the period                         | <u>3,394</u>  | <u>3,380</u>  | <u>4,724</u>  | <u>4,148</u>   |
| Profit for the period attributable to:-                           |   |   |   |  |
| Owners of the parent  | 3,394   | 3,423   | 4,724   | 4,200  |
| Non-controlling interest  | <u>-</u>  | <u>-</u>  | <u>-</u>  | <u>-</u>   |
|   | <u>3,394</u>  | <u>3,423</u>  | <u>4,724</u>  | <u>4,200</u>   |
| Total comprehensive income attributable to:-                      |   |   |   |  |
| Owners of the parent  | 3,394   | 3,380   | 4,724   | 4,148  |
| Non-controlling interest  | <u>-</u>  | <u>-</u>  | <u>-</u>  | <u>-</u>   |
|   | <u>3,394</u>  | <u>3,380</u>  | <u>4,724</u>  | <u>4,148</u>   |
| <b>Earnings per share attributable to owners of the company :</b> |   |   |   |  |
| Basic earnings per share (sen)                                    | 1.71  | 1.73  | 2.39  | 2.12   |
| Diluted earnings per share (sen)                                  | N/A   | N/A   | N/A   | N/A  |

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD  
(Company No. 577740-A)  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 30 JUNE 2012

|  | 6 Months ended<br>30 June 2012<br>RM'000<br>(Unaudited) | 6 Months ended<br>30 June 2011<br>RM'000<br>(Unaudited) |
|--|---|---|
| Cash flows from operating activities   |   |   |
| Profit before tax  | 7,504   | 6,518   |
| Adjustment for :   |   |   |
| Amortisation of prepaid land and building lease payment                          | 51  | 38  |
| Bad debts written off  | 4   | -   |
| Depreciation on property, plant and equipment                                    | 2,011   | 2,165   |
| Depreciation on investment properties  | 10  | 9   |
| (Gain)/loss on disposal of property, plant and equipment                         | -   | (60)  |
| Impairment loss on receivables   | -   | 6   |
| Impairment loss on receivables no longer required                                | (3)   | (7)   |
| Interest expenses  | 1,450   | 1,622   |
| Interest income  | (101)   | (81)  |
| Property, plant and equipment written off  | 34  | 4   |
| Share of loss of investment in associate company                                 | 9   | 19  |
| Operating profit before working capital changes                                  | 10,969  | 10,233  |
| Inventories  | (11,856)  | (16,606)  |
| Payables   | 1,998   | 4,466   |
| Receivables  | (2,777)   | (3,830)   |
| Net cash used in operating activities  | (1,666)   | (5,737)   |
| Tax refund   | 22  | -   |
| Tax paid   | (2,996)   | (3,125)   |
| Net cash used in operating activities  | (4,640)   | (8,862)   |
| Cash flows from investing activities   |   |   |
| Dividend paid  | -   | (3,960)   |
| Interest income  | 101   | 81  |
| Proceed from disposal of property, plant and equipment                           | -   | 480   |
| Purchase of property, plant and equipment  | (7,112)   | (760)   |
| Net cash used in investing activities  | (7,011)   | (4,159)   |
| Cash flows from financing activities   |   |   |
| Bankers' acceptances   | 7,384   | 4,256   |
| Drawdown of term loans   | 13,276  | 5,000   |
| Interest paid  | (1,450)   | (1,622)   |
| Placement of fixed deposits  | -   | (48)  |
| Repayment of finance lease liabilities   | (177)   | (396)   |
| Repayment of term loans  | (4,226)   | (3,998)   |
| Trust receipts   | 7   | 64  |
| Net cash from financing activities   | 14,814  | 3,256   |
| Net changes in Cash and Cash Equivalents   | 3,163   | (9,765)   |
| Cash and cash equivalents at 1 January   | 18,961  | 16,086  |
| Cash and cash equivalents at 30 June   | 22,124  | 6,321   |
| Cash and cash equivalents at the end of financial period comprise the following: |   |   |
|  | 6 Months ended<br>30 June 2012<br>RM'000<br>(Unaudited) | 6 Months ended<br>30 June 2011<br>RM'000<br>(Unaudited) |
| Fixed deposits with licenced banks   | 6,607   | -   |
| Bank Overdrafts  | (4,702)   | 13,216  |
| Cash and bank balance  | 20,219  | (6,898)   |
| Effect of exchange rate changes  | -   | 3   |
|  | 22,124  | 6,321   |

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.