

KAMDAR GROUP (M) BERHAD
 (Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 AS AT 31 March 2012

	AS AT 31 Mar 2012 RM'000 (Unaudited)	AS AT 31 Dec 2011 RM'000 (Audited)
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	149,023	143,488
INVESTMENT PROPERTIES	1,492	1,497
PREPAID LAND LEASE PAYMENTS	6,355	6,362
INVESTMENT IN ASSOCIATED COMPANY	474	491
GOODWILL	374	374
	<u>157,718</u>	<u>152,212</u>
CURRENT ASSETS		
Inventories	109,773	108,202
Trade receivables	8,826	9,190
Other receivables, deposits and prepayments	4,244	4,718
Amount due from an associate company	75	75
Taxation recoverable	766	401
Fixed deposits with licensed banks	6,089	7,391
Cash and bank balances	<u>19,677</u>	<u>13,689</u>
	149,450	143,666
Non-current assets held for sale	<u>2,216</u>	<u>2,216</u>
Total current assets	<u>151,666</u>	<u>145,882</u>
	<u>309,384</u>	<u>298,094</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
SHARE CAPITAL	197,990	197,990
RESERVES	<u>(1,233)</u>	<u>(2,563)</u>
TOTAL EQUITY	<u>196,757</u>	<u>195,427</u>
NON-CURRENT LIABILITIES		
Long term borrowings	44,888	34,348
Deferred tax liabilities	3,056	3,058
Finance lease liabilities	<u>708</u>	<u>815</u>
	<u>48,652</u>	<u>38,221</u>
CURRENT LIABILITIES		
Trade payables	7,401	5,423
Other payables	4,965	5,164
Short term borrowings	51,243	53,289
Finance lease liabilities	366	362
Tax payables	-	208
	<u>63,975</u>	<u>64,446</u>
TOTAL LIABILITIES	<u>112,627</u>	<u>102,667</u>
TOTAL EQUITY AND LIABILITIES	<u>309,384</u>	<u>298,094</u>
Net assets per share attributable to ordinary equity holder of the parent (sen)	99	99

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Mar 2012 RM'000 (Unaudited)	Preceding year Corresponding Quarter 31 Mar 2011 RM'000 (Unaudited)	Current Year To date 31 Mar 2012 RM'000 (Unaudited)	Preceding year Corresponding Period 31 Mar 2011 RM'000 (Unaudited)
Revenue	42,698	41,132	42,698	41,132
Cost of sales	<u>(25,715)</u>	<u>(24,919)</u>	<u>(25,715)</u>	<u>(24,919)</u>
Gross profit	16,983	16,213	16,983	16,213
Other income	429	403	429	403
Selling and distribution expenses	(1,315)	(1,371)	(1,315)	(1,371)
Administrative expenses	(13,124)	(12,981)	(13,124)	(12,981)
Finance costs	(698)	(769)	(698)	(769)
Share of loss of associate company	(16)	10	(16)	10
Profit before tax	<u>2,259</u>	<u>1,505</u>	<u>2,259</u>	<u>1,505</u>
Tax expense	(929)	(728)	(929)	(728)
Profit for the period	<u>1,330</u>	<u>777</u>	<u>1,330</u>	<u>777</u>
Other comprehensive income, net of tax				
Exchange translation differences	<u>-</u>	<u>(9)</u>	<u>-</u>	<u>(9)</u>
Total comprehensive income for the period	<u><u>1,330</u></u>	<u><u>768</u></u>	<u><u>1,330</u></u>	<u><u>768</u></u>
Profit for the period attributable to:-				
Owners of the parent	1,330	777	1,330	777
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>1,330</u></u>	<u><u>777</u></u>	<u><u>1,330</u></u>	<u><u>777</u></u>
Total comprehensive income attributable to:-				
Owners of the parent	1,330	768	1,330	768
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>1,330</u></u>	<u><u>768</u></u>	<u><u>1,330</u></u>	<u><u>768</u></u>
Earnings per share attributable to owners of the company :				
Basic earnings per share (sen)	0.67	0.39	0.67	0.39
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
 (Company No. 577740-A)
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 MARCH 2012

	← Attributable to owners of the parent →					Distributable			
	Non-distributable								
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total equity RM'000
At 1 January 2011	197,990	110	2,290	(176,580)	(4)	157,326	181,132	-	181,132
Total comprehensive income for the period	-	-	-	-	(9)	777	768	-	768
At 31 March 2011	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>(13)</u>	<u>158,103</u>	<u>181,900</u>	<u>-</u>	<u>181,900</u>
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total equity RM'000
At 1 January 2012	197,990	110	2,290	(176,580)	-	171,617	195,427	-	195,427
Total comprehensive income for the period	-	-	-	-	-	1,330	1,330	-	1,330
At 31 March 2012	<u>197,990</u>	<u>110</u>	<u>2,290</u>	<u>(176,580)</u>	<u>-</u>	<u>172,947</u>	<u>196,757</u>	<u>-</u>	<u>196,757</u>

The unaudited Condensed Consolidated Statements of Changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2012

	3 Months ended 31 Mar 2012 RM'000 (Unaudited)	3 Months ended 31 Mar 2011 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	2,259	1,505
Adjustment for :		
Amortisation of prepaid land and building lease payment	19	19
Bad debts written off	4	-
Depreciation on property, plant and equipment	997	1,117
Depreciation on investment properties	5	4
Impairment loss on receivables	-	6
Impairment loss on receivables no longer required	-	(5)
Interest expenses	695	769
Interest income	(64)	(39)
Property, plant and equipment written off	32	1
Share of loss of investment in associate company	16	(10)
Operating profit before working capital changes	3,963	3,367
Inventories	(1,572)	(3,652)
Payables	1,779	259
Receivables	835	(1,324)
Net cash from/(used in) operating activities	5,005	(1,350)
Tax refund	22	-
Tax paid	(1,527)	(1,530)
Net cash from/(used in) operating activities	3,500	(2,880)
Cash flows from investing activities		
Dividend paid	-	(3,960)
Interest income	64	39
Purchase of property, plant and equipment	(6,575)	(435)
Net cash used in investing activities	(6,511)	(4,356)
Cash flows from financing activities		
Bankers' acceptances	(8,954)	(5,583)
Drawdown of term loans	13,276	5,000
Interest paid	(695)	(769)
Placement of fixed deposits	-	(13)
Repayment of finance lease liabilities	(103)	(322)
Repayment of term loans	(2,440)	(1,999)
Trust receipts	49	87
Net cash from/(used in) financing activities	1,133	(3,599)
Net changes in Cash and Cash Equivalents	(1,878)	(10,835)
Cash and cash equivalents at 1 January	18,961	16,086
Cash and cash equivalents at 31 Mar	17,083	5,251

Cash and cash equivalents at the end of financial period comprise the following:

	3 Months ended 31 Mar 2012 RM'000 (Unaudited)	3 Months ended 31 Mar 2011 RM'000 (Unaudited)
Fixed deposits with licenced banks	6,089	-
Bank Overdrafts	(8,683)	13,298
Cash and bank balance	19,677	(8,052)
Effect of exchange rate changes	-	5
	17,083	5,251

The unaudited Condensed Consolidated Statement of Cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.