

# **SUPER ENTERPRISE HOLDINGS BERHAD** (Company No. 240346 X)

(Company No. 240346 X) (Incorporated in Malaysia) AND ITS SUBSIDIARIES

(The figures have not been audited)

# CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2007

|   | Note | AS AT<br>31/12/2007<br>RM'000 | AS AT<br>31/3/2007<br>RM'000 |
|---|------|-------------------------------|------------------------------|
| ASSETS  |      |                               |                              |
| Non-current assets                                  |      |                               |                              |
| Property, plant and equipment                       |      | 50,967                        | 63,660                       |
| Prepaid lease payments                              |      | 1,591                         | 1,634                        |
| Investment in Associates                            |      | 3,505                         | 1,358                        |
| Other Investments                                   |      | 19                            | 19                           |
| Deferred Tax Assets                                 |      | 1,037                         | 1,037                        |
|   |      | 57,119                        | 67,708                       |
| Current Assets                                      |      |                               |                              |
| Inventories   |      | 15,366                        | 15,299                       |
| Trade receivables                                   |      | 33,275                        | 28,026                       |
| Other receivables                                   |      | 3,071                         | 4,415                        |
| Tax recoverable                                     |      | 772                           | 1,145                        |
| Amount owing from associated companies              |      | 1,082                         | 1,063                        |
| Cash and bank balances                              |      | 3,655                         | 2,299                        |
| Assets classified as held for sale                  | A4   | 13,748                        | 0                            |
|   |      | 70,969                        | 52,247                       |
| TOTAL ASSETS  |      | 128,089                       | 119,955                      |
| EQUITY AND LIABILITIES                              |      |                               |                              |
| Equity attributable to equity holders of the parent |      |                               |                              |
| Share Capital                                       |      | 41,811                        | 41,811                       |
| Reserves  |      | 13,471                        | 10,043                       |
| Shareholders' Fund                                  |      | 55,282                        | 51,854                       |
| Minority Interests                                  |      | 6,505                         | 5,126                        |
| Total equity  |      | 61,787                        | 56,980                       |
| Non-current liabilities                             |      | · · ·                         |                              |
| Borrowings  | B10  | 7,478                         | 8,953                        |
| Deferred tax liabilities                            | 210  | 3,346                         | 3,346                        |
|   |      | 10,824                        | 12,299                       |
| Current Liabilities                                 |      |                               |                              |
| Trade payables                                      |      | 19,718                        | 18,719                       |
| Other payables                                      |      | 9,923                         | 6,110                        |
| Borrowings  | B10  | 16,924                        | 25,204                       |
| Current tax payables                                |      | 374                           | 642                          |
| Liabilities directly associated with                |      |                               |                              |
| assets classified as held for sale                  | A4   | 8,540                         | 0                            |
|   |      | 55,478                        | 50,676                       |
| Total Liabilities                                   |      | 66,302                        | 62,975                       |
| TOTAL EQUITY AND LIABILITIES                        |      | 128,089                       | 119,955                      |
| Net assets per share                                |      | 1.32                          | 1.24                         |



# **SUPER ENTERPRISE HOLDINGS BERHAD** (Company No. 240346 X)

(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES** 

(The figures have not been audited)

# CONDENSED CONSOLIDATED INCOME STATEMENT For the third quarter ended 31 December 2007

|   | <3 month<br>31/12/2007<br>RM'000 | s ended><br>31/12/2006<br>RM'000 | <9 months<br>31/12/2007<br>RM'000 | s ended><br>31/12/2006<br>RM'000 |
|---|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|
| Continuing Operations Revenue                     | 33,951                           | 22,785                           | 92,998                            | 72,291                           |
| Cost of sales                                     | (23,835)                         | (17,289)                         | (67,597)                          | (55,461)                         |
| Gross profit                                      | 10,116                           | 5,496                            | 25,401                            | 16,830                           |
| Other Income                                      | 352                              | 271                              |                                   |                                  |
|   |                                  |                                  | 2,039                             | 3,081                            |
| Distribution costs                                | (3,098)                          | (1,316)                          | (7,401)                           | (5,257)                          |
| Administration expenses                           | (3,879)                          | (3,065)                          | (10,787)                          | (9,236)                          |
| Other expenses                                    | 0                                | 0                                | 0                                 | (39)                             |
| Finance Costs                                     | (544)                            | (532)                            | (1,669)                           | (1,701)                          |
| Share of profit/(loss) of associates              | 65                               | (87)                             | 301                               | (115)                            |
| Profit before tax                                 | 3,011                            | 767                              | 7,884                             | 3,563                            |
| Taxation  | (305)                            | (217)                            | (796)                             | (773)                            |
| Profit for the period from continuing operations  | 2,706                            | 549                              | 7,088                             | 2,789                            |
| Loss for the period from a discontinued operation | (959)                            | (350)                            | (1,570)                           | (1,396)                          |
| Profit for the period                             | 1,747                            | 200                              | 5,518                             | 1,393                            |
| Attributable to: Equity holders of the parent     | 1,084                            | 252                              | 4,113                             | 1,437                            |
| Minority interest                                 | 663                              | (53)                             | 1,405                             | (44)                             |
|   | 1,747                            | 200                              | 5,518                             | 1,393                            |
| Earnings per share attributable to e              | quity holders of t               | he parent:                       |                                   |                                  |
| Basic (sen)                                       |                                  |                                  |                                   |                                  |
| Continuing operations                             | 4.88                             | 1.44                             | 13.59                             | 6.78                             |
| Discontinued operation                            | (2.29)                           | (0.84)                           | (3.75)                            | (3.34)                           |
|   | 2.59                             | 0.60                             | 9.84                              | 3.44                             |



SUPER ENTERPRISE HOLDINGS BERHAD (Company No. 240346 X) (Incorporated in Malaysia) AND ITS SUBSIDIARIES

(The figures have not been audited)

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the third quarter ended 31 December 2007

|   | •                          | Attributable to Equity Holders of the Parent Non- Distributable Distributable |                               | <b></b>                 | Minority<br>Interest | =                       |  |
|---|----------------------------|---|-------------------------------|-------------------------|----------------------|-------------------------|--|
|   | Share<br>Capital<br>RM'000 | Foreign<br>Exchange<br>Reserves<br>RM'000                                     | Retained<br>Profits<br>RM'000 | Total<br>RM'000         | RM'000               | RM'000                  |  |
| At 1 April 2007   | 41,811                     | (604)   | 10,647                        | 51,854                  | 5,126                | 56,980                  |  |
| Net profit for the period   | -                          | -   | 4,113                         | 4,113                   | 1,405                | 5,518                   |  |
| Dividend  | -                          | -   | (458)                         | (458)                   | -                    | (458)                   |  |
| Foreign currency translation not recognised in the income statement | -                          | (228)   | -                             | (228)                   | (26)                 | (254)                   |  |
| At 31 December 2007   | 41,811                     | (832)   | 14,303                        | 55,282                  | 6,505                | 61,787                  |  |
| At 1 April 2006 As previously stated Prior year adjustment Restated | 41,811                     | (108)   | 8,319<br>451<br>8,770         | 50,022<br>451<br>50,473 | 5,284<br>5,284       | 55,306<br>451<br>55,757 |  |
| Net profit for the period   | -                          | -   | 1,437                         | 1,437                   | (44)                 | 1,393                   |  |
| Dividend  | -                          | -   | (452)                         | (452)                   | -                    | (452)                   |  |
| Foreign currency translation not recognised in the income statement | -                          | (302)   | -                             | (302)                   | (58)                 | (359)                   |  |
| At 31 December 2006   | 41,811                     | (409)   | 9,755                         | 51,157                  | 5,182                | 56,339                  |  |



SUPER ENTERPRISE HOLDINGS BERHAD (Company No. 240346 X) (Incorporated in Malaysia) AND ITS SUBSIDIARIES

(The figures have not been audited)

# CONDENSED CONSOLIDATED CASH FLOW STATEMENTS For the third quarter ended 31 December 2007

|   | Note      | 9 months<br>ended<br>31/12/07<br>RM'000 | 9 months<br>ended<br>31/12/06<br>RM'000 |
|---|-----------|---|---|
| Net cash generated from operating activities            |           | 12,737                                  | 8,902                                   |
| Net cash outflow used in investing activities           |           | (5,241)                                 | (1,604)                                 |
| Purchase of property, plant and equipment               |           | (3,612)                                 | (1,665)                                 |
| Proceeds from disposal of property, plant and equipment |           | 375                                     | 582                                     |
| Net cash paid for disposal of subsidiary                |           | 0                                       | (212)                                   |
| Invetsment in associated companies                      |           | (1,854)                                 | (309)                                   |
| Decrease/(Increase) in pledged                          |           |   |   |
| deposit places with licensed banks                      |           | (150)                                   | 0                                       |
| Net cash outflow used in financing activities           |           | (5,085)                                 | (8,596)                                 |
| Repayment of term loans                                 |           | (3,503)                                 | (4,171)                                 |
| Interest paid on term loans                             |           | (945)                                   | (1,220)                                 |
| Dividend paid   |           | (458)                                   | (451)                                   |
| Repayment of hire purchase liabilities                  |           | (1,024)                                 | (1,138)                                 |
| Interest paid on hire purchase liabilities              |           | (74)                                    | (116)                                   |
| Drawdown/(Repayment) of of bankers' acceptances         |           | 1,237                                   | (964)                                   |
| Interest paid on bankers' acceptances                   |           | (318)                                   | (536)                                   |
|   |           |   |   |
| Net decrease in cash and cash equivalents               |           | 2,411                                   | (1,298)                                 |
| Cash and cash equivalents at 1 April 2007/2006          |           | (2,206)                                 | (1,846)                                 |
| Cash and cash equivalents at 31 December 2007/2006      |           | 205                                     | (3,144)                                 |
|   |           |   |   |
| Cash and bank balances                                  |           | 2,756                                   | 1,290                                   |
| Bank overdrafts   |           | (2,472)                                 | (4,434)                                 |
|   |           | 283                                     | (3,144)                                 |
| Cash and cash equivalent classified as held for sale    | <b>A4</b> | (78)                                    | 0                                       |
|   |           | 205                                     | (3,144)                                 |



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES** 

# A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2007

#### A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2007.

### A2. Auditors' Qualification

The auditors' report of the Group's preceding year financial statements was not qualified.

### A3. Property, Plant And Equipment

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual report.

#### **A4.** Changes in the Composition of the Group

There were no other changes in the composition of the Group for the current financial quarter including business combination, acquisition or disposal of subsidiary, restructuring except for the following:-

#### Non-Current Assets Held for Sale and Discontinued Operation

With reference to the announcements dated 5 September 2007, 12 September 2007 and 27 September 2007 in relation to the Disposal of the Entire Issued and Paid-up Share Capital of Super Box (Malaysia) Sdn Bhd ("Super Box"). The Board of Directors of the Company wishes to announce that the Company and DL Builtrade (M) Sdn Bhd ("the Purchaser") had on 6 December 2007 mutually agreed to enter into a supplemental agreement to grant an extension of time for the settlement of the Sale Consideration.

The extension of time for the settlement of the Sale Consideration is based on the following terms and conditions:-

- (a) a portion of the Balance Deposit that remains unpaid amounting to RM850,000 shall be paid to the Company by 24 December 2007; and
- (b) the Balance Consideration shall be paid to the Company by 4 February 2008.

During the current quarter, Super Box has ceased operation.

In addition to the abovementioned, the Company wishes to inform that the Purchaser has failed to settle the Sale Consideration in full by the prescribed dates. In consequent thereto, the Company has vide its letter dated 26 February 2008, served a Notice of Termination to the Purchaser that the Sale of Shares Agreement ("SSA") and supplemental agreement are terminated.

Subsequent to the above termination of SSA and supplemental agreement, Super Box will remain as the Company's wholly-owned subsidiary.



(Company No. 240346 X) (Incorporated in Malaysia)

### AND ITS SUBSIDIARIES

# A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2007

The revenue, results and cash flow of Super Box are as follows:-

|   | 3 months ended       |                      | 9 months ended          |                          |
|---|----------------------|----------------------|-------------------------|--------------------------|
|   | 31/12/2007<br>RM'000 | 31/12/2006<br>RM'000 | 31/12/2007<br>RM'000    | 31/12/2006<br>RM'000     |
| Revenue   | 134                  | 2,204                | 3,022                   | 8,035                    |
| Loss before tax Taxation for the period from a discontinued operation   | (959)<br>-<br>(959)  | (350)                | (1,570)<br>-<br>(1,570) | (1,396)                  |
| Cash flow from operating activities<br>Cash flow from investing activities<br>Cash flow from financing activities |                      |                      | 44<br>(21)<br>(237)     | 2,303<br>(61)<br>(2,670) |

The major classes of assets and liabilities of Super Box classified as held for sale on the consolidated balance sheet as at 31 December 2007 are as follows:

|  | Carrying amount<br>31/12/2007<br>RM '000 |
|--|--|
| Assets   |  |
| Property, plant and equipment                        | 12,205                                   |
| Stocks   | 279                                      |
| Trade receivables                                    | 802                                      |
| Other receivables                                    | 152                                      |
| Tax recoverable                                      | 53                                       |
| Cash and bank balances                               | 257                                      |
| Assets classified as held for sale                   | 13,748                                   |
| Liabilities  |  |
| Trade payables                                       | (1,944)                                  |
| Other payables                                       | (154)                                    |
| Overdrafts   | (336)                                    |
| Bankers' acceptances                                 | (3,218)                                  |
| Term loans   | (2,882)                                  |
| Hire purchase payables                               | (6)                                      |
| Liabilities directly associated with                 |  |
| assets classified as held for sale                   | (8,540)                                  |
| Cash and bank balances                               | 257                                      |
| Overdrafts   | (335)                                    |
| Cash and cash equivalent classified as held for sale | (78)                                     |
|  | (, e)                                    |



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES** 

# A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2007

### A5. Dividends Paid

On 24 December 2007, the Company has paid a final dividend of 1.5sen less 27% tax per ordinary share of RM1.00 each in respect of the year end 31 March 2007 amounting to RM457,830

## **A6.** Seasonal or Cyclical Factors

The seasonal or cyclical nature of the operations of the Group is generally correlated to the economy of the country it operates in.



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES** 

# A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2007

# A7. Segmental Reporting

Segment information for the period-to-date.

|   | •  | — Contin                                      | nuing Oper                  | ations —   | <b></b>         | Discontinued<br>Operation                              |                                    |
|---|--|---|-----------------------------|--|-----------------|--|------------------------------------|
|   | Labels and                                       | Name  |                             |  |                 | Corrugated   | Total                              |
|   | stickers   | Plates  | Others                      | Elimination  | Total           | Cartons  | Operations                         |
| 31/12/2007  | RM'000   | RM'000  | RM'000                      | RM'000   | RM'000          | RM'000   | RM'000                             |
| Revenue from external   |  |   |                             |  |                 |  |                                    |
| customers   | 70,521   | 22,477  | -                           | -  | 92,998          | 3,022  | 96,019                             |
| Inter-segment revenue   | 75   | 1,011   | 59                          | (1,144)  | -               | -  | -                                  |
|   | 70,596   | 23,488  | 59                          | (1,144)  | 92,998          | 3,022  | 96,019                             |
| Operating profit/(loss)   | 7,231  | 4,196   | (18)                        | (684)  | 10,726          | (1,274)  | 9,451                              |
| Unallocated expenses  | ======   | ======  | ======                      | ======   | (1,473)         | -  | (1,473)                            |
| Operating profit  |  |   |                             | _  | 9,252           | (1,274)  | 7,978                              |
| Financing costs   |  |   |                             |  | (1,669)         | (295)  | (1,965)                            |
| Share of profit of associates   | S  |   |                             |  | 301             | -  | 301                                |
| Tax expense   |  |   |                             |  | (796)           | -  | (796)                              |
| Profit before taxation  |  |   |                             |  | 7,088           | (1,570)  | 5,518                              |
|   |  |   |                             |  |                 |  |                                    |
|   | •  | — Conti                                       | nuing Oper                  | ations —   | <b></b>         | Discontinued   |                                    |
|   | •  |   | nuing Oper                  | ations   | <b></b>         | Operation  |                                    |
|   | <b>←</b> Labels and                              | Name  |                             |  | <b></b>         | Operation<br>Corrugated                                | Total                              |
|   | stickers   | Name<br>Plates                                | Others                      | Elimination  | Total           | Operation Corrugated Cartons                           | Operations                         |
| 31/12/2006 Revenue from external  |  | Name  |                             |  | Total<br>RM'000 | Operation<br>Corrugated                                |                                    |
|   | stickers   | Name<br>Plates                                | Others                      | Elimination  |                 | Operation Corrugated Cartons                           | Operations                         |
| Revenue from external   | stickers<br>RM'000                               | Name<br>Plates<br>RM'000                      | Others<br>RM'000            | Elimination<br>RM'000                                | RM'000          | Operation<br>Corrugated<br>Cartons<br>RM'000           | Operations<br>RM'000               |
| Revenue from external customers   | stickers<br>RM'000<br>58,348<br>60<br>58,408     | Name<br>Plates<br>RM'000                      | Others<br>RM'000            | Elimination<br>RM'000                                | RM'000          | Operation<br>Corrugated<br>Cartons<br>RM'000           | Operations<br>RM'000               |
| Revenue from external customers   | stickers<br>RM'000<br>58,348<br>60               | Name<br>Plates<br>RM'000<br>13,943<br>798     | Others<br>RM'000            | Elimination RM'000 0 (916)                           | 72,291          | Operation Corrugated Cartons RM'000  8,035             | Operations<br>RM'000<br>80,326     |
| Revenue from external customers Inter-segment revenue  Operating profit/(loss)  | stickers<br>RM'000<br>58,348<br>60<br><br>58,408 | Name<br>Plates<br>RM'000<br>13,943<br>798<br> | Others<br>RM'000<br>0<br>59 | Elimination<br>RM'000<br>0 (916)<br>(916)<br>= (918) | 72,291<br>      | Operation Corrugated Cartons RM'000  8,035             | Operations<br>RM'000<br>80,326<br> |
| Revenue from external customers Inter-segment revenue  Operating profit/(loss) Unallocated expenses                                   | stickers<br>RM'000<br>58,348<br>60<br><br>58,408 | Name<br>Plates<br>RM'000<br>13,943<br>798<br> | Others<br>RM'000<br>0<br>59 | Elimination<br>RM'000<br>0 (916)<br>(916)<br>= (918) | 72,291<br>      | Operation Corrugated Cartons RM'000  8,035 8,035 (974) | Operations<br>RM'000<br>80,326<br> |
| Revenue from external customers Inter-segment revenue  Operating profit/(loss)  Unallocated expenses Operating profit                 | stickers<br>RM'000<br>58,348<br>60<br><br>58,408 | Name<br>Plates<br>RM'000<br>13,943<br>798<br> | Others<br>RM'000<br>0<br>59 | Elimination<br>RM'000<br>0 (916)<br>(916)<br>= (918) | 72,291<br>      | Operation Corrugated Cartons RM'000  8,035 8,035 (974) | Operations<br>RM'000<br>80,326<br> |
| Revenue from external customers Inter-segment revenue  Operating profit/(loss) Unallocated expenses                                   | stickers<br>RM'000<br>58,348<br>60<br><br>58,408 | Name<br>Plates<br>RM'000<br>13,943<br>798<br> | Others<br>RM'000<br>0<br>59 | Elimination<br>RM'000<br>0 (916)<br>(916)<br>= (918) | 72,291<br>      | Operation Corrugated Cartons RM'000  8,035 8,035 (974) | Operations<br>RM'000<br>80,326<br> |
| Revenue from external customers Inter-segment revenue  Operating profit/(loss)  Unallocated expenses Operating profit Financing costs | stickers<br>RM'000<br>58,348<br>60<br><br>58,408 | Name<br>Plates<br>RM'000<br>13,943<br>798<br> | Others<br>RM'000<br>0<br>59 | Elimination<br>RM'000<br>0 (916)<br>(916)<br>= (918) | 72,291<br>      | Operation Corrugated Cartons RM'000  8,035 8,035 (974) | Operations<br>RM'000<br>80,326<br> |



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES** 

# A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2007

#### A8. Capital Commitments

31/12/2007

RM'000

Contracted but not provided for in the interim financial report

Property, plant and equipment

3,090

### A9. Contingent liability

There were no contingent liabilities for the period.

#### A10. Debt and Equity Securities

See Note B9 of the Bursa Securities's Listing Requirement Report.

### **A11.** Related Party Transactions

The Group has entered into the following related party transactions:-

9 months ended 31/12/2007

RM'000

Transactions with a company in which the Directors,

have interest in Sakata Inx Sdn Bhd

Purchases 53

Transactions with a company connected to a person

related to Goh Jui Leang, a shareholder of Supersho Sdn Bhd

Sales 1 Purchases 4

#### **A12.** Significant Events Subsequent to the Balance Sheet Date

There were no material events that have not been reflected in the financial statements for the period under review.

### A13. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the period under review.

#### A14. Changes in Estimates and Prior Year Adjustments

Not applicable.



#### **B1.** Review of Performance

The Group has reported a profit before taxation of RM3.0 million for the third quarter ended 31 December 2007 as compared to RM767 thousand for the corresponding quarter last year. The improved result achieved was brought about by improvements in turnover as well as sales margin and the turnaround of overseas subsidiaries.

# **B2.** Material Changes for the Current Quarter Compared with the Immediate Preceding Quarter

The Group achieved a profit before taxation of RM3.0 million for the current third quarter ended 31 December 2007 as compared to RM2.7 million in the preceding quarter.

#### **B3.** Current Year Prospects

The Group's profitability is expected to continue to be favorable barring any unforeseen circumstances.

#### **B4.** Variance of Actual Profit From Forecast

Not applicable.

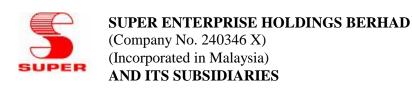
#### **B5.** Taxation

|                       | Current    | Cumulative |
|-----------------------|------------|------------|
| Taxation comprises :- | Quarter    | Quarter    |
|                       | 31/12/2007 | 31/12/2007 |
| Income tax            | RM'000     | RM'000     |
| - Current expense     | 399        | 890        |
| - Prior year          | (94)       | (94)       |
|                       |            |            |
|                       | 305        | 796        |
|                       |            |            |

The Group's tax charge for the period relates to tax on profits of certain subsidiaries which cannot be set-off against losses of other subsidiaries for tax purposes as group relief is not available.

#### **B6.** Profits/(Losses) on sale of unquoted investments and/or Properties

There were no sales of unquoted investments and/or properties for the financial period under review.



### **B7.** Quoted Securities

There are no purchases or sales of quoted securities during the financial period under review. The investment in quoted shares as at 31 December 2007:

|      |              | RM'000 |
|------|--------------|--------|
| i)   | Cost         | 19     |
| ii)  | Book value   | 19     |
| iii) | Market value | 13     |
|      |              | ====== |

### **B8.** Status of Corporate Proposals

No corporate proposals were announced not earlier than 7 days from the date of issue of the quarterly report except for the following:-

Reference is made to the announcements dated 5 September 2007, 12 September 2007, 27 September 2007 and 6 December 2007 in relation to the Disposal of the Entire Issued and Paid-up Shares Capital of Super Box.

The Company wishes to inform that the Purchaser has failed to settle the Sale Consideration in full by the prescribed dates. In consequent thereto, the Company has vide its letter dated 26 February 2008, served a Notice of Termination to the Purchaser that the SSA and supplemental agreement are terminated.

Subsequent to the above termination of SSA and supplemental agreement, Super Box will remain as the Company's wholly-owned subsidiary.

For further information, please refer to the general announcement dated 26 February 2008.



(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES** 

# B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES'S LISTING REQUIREMENTS

# B9. Issuance and Repayment of Debt and Equity Securities for the current financial period-to-date

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter and financial year-to-date.

#### **B10.** Group Borrowings and Debt Securities

Group borrowings as at 31 December 2007 are as follows:

|                           | Unsecured | Secured | Total  |
|---------------------------|-----------|---------|--------|
|                           | RM'000    | RM'000  | RM'000 |
| Bankers' acceptances      | 5,760     | 2,674   | 8,434  |
| Bank overdrafts           | 1,447     | 1,026   | 2,473  |
| Term loans                | 6,510     | 5,234   | 11,744 |
| Hire purchase liabilities | 0         | 1,751   | 1,751  |
|                           |           |         |        |
|                           | 13,717    | 10,685  | 24,402 |
| Short term borrowings     | 10,296    | 6,628   | 16,924 |
|                           |           |         |        |
| Long term borrowings      | 3,421     | 4,057   | 7,478  |
|                           | =======   |         |        |

All borrowings are in Ringgit Malaysia except for the following:-

Bankers' acceptance Baht 4,568,000 (equivalent to RM448,419)

Peso 6,600,000 (equivalent to RM529,043)

Term loans USD 1,046,000 (equivalent to RM3,458,904)

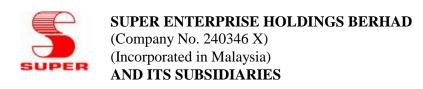
RMB 4,000,000 (equivalent to RM1,810,800) Baht 4,000,000 (equivalent to RM392,636)

#### **B11.** Financial Instruments with Off Balance Sheet Risks

The Group does not have any financial instruments with off balance sheet risk as at the date of this interim financial report.

#### **B12.** Material Litigation

There were no material litigations for the Group as at the date of this report.



## **B13.** Basis of Calculation of Earning Per Share (EPS)

## a) Basic

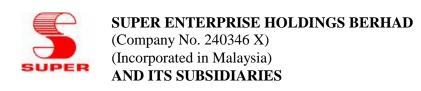
The basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period. There were no changes in the number of ordinary shares during the period.

| Profit attributable to shareholders (RM'000) Weighted average number of ordinary shares in issue ('000) | 31/12/2007<br>1,084<br>41,811 | 31/12/2007<br>4,113<br>41,811 |
|---|-------------------------------|-------------------------------|
| Basic earnings per share (sen)  |                               |                               |
| Continuing operations   | 4.88                          | 13.59                         |
| Discontinued operation  | (2.29)                        | (3.75)                        |
|   | 2.59                          | 9.84                          |

b) Diluted Not applicable.

### **B14.** Dividends Payable

No dividend is proposed for the period under review.



## **B15.** Comparative figures

The following comparatives have been restated to conform with current year's presentation.

#### **Condensed Consolidated Income Statement**

|  | <> months ended>      |               | <> months ended> |               |
|--|-----------------------|---------------|------------------|---------------|
|  | As                    | As previously | As               | As previously |
|  | restated              | stated        | restated         | stated        |
| G. d. d. G. G.                         | RM'000                | RM'000        | RM'000           | RM'000        |
| Continuing Operations Revenue          | 22,785                | 24,988        | 72,291           | 80,326        |
| Cost of sales                          | (17,289)              | (19,442)      | (55,461)         | (63,151)      |
| Gross profit                           | 5,496                 | 5,546         | 16,830           | 17,174        |
| Other Income                           | 271                   | 320           | 3,081            | 3,268         |
|  |                       |               | ,                |               |
| Distribution costs                     | (1,316)               | (1,521)       | (5,257)          | (5,892)       |
| Administration expenses                | (3,065)               | (3,185)       | (9,236)          | (10,107)      |
| Other expenses                         | 0                     | 0             | (39)             | (39)          |
| Finance Costs                          | (532)                 | (656)         | (1,701)          | (2,123)       |
| Share of profit/(loss) of associates   | (87)                  | (87)          | (115)            | (115)         |
| Profit before tax                      | 767                   | 417           | 3,563            | 2,167         |
| Taxation                               | (217)                 | (217)         | (773)            | (773)         |
| Profit for the period from             |                       |               |                  |               |
| continuing operations                  | 549                   | 200           | 2,789            | 1,393         |
| Loss for the period from a             |                       |               |                  |               |
| discontinued operation                 | (350)                 | 0             | (1,396)          | 0             |
| Profit for the period                  | 200                   | 200           | 1,393            | 1,393         |
| Attributable to:                       |                       |               |                  |               |
| Equity holders of the parent           | 252                   | 252           | 1,437            | 1,437         |
| Minority interest                      | (53)                  | (53)          | (44)             | (44)          |
|  | 200                   | 200           | 1,393            | 1,393         |
| Earnings per share attributable to equ | nity holders of the p | parent:       |                  |               |
| Basic (sen)                            |                       |               |                  |               |
| Continuing operations                  | 1.44                  | 0.60          | 6.78             | 3.44          |
| Discontinued operation                 | (0.84)                | 0.00          | (3.34)           | 0.00          |
|  | 0.60                  | 0.60          | 3.44             | 3.44          |