

(Company No. 240346 X) (Incorporated in Malaysia)

#### AND ITS SUBSIDIARIES

(The figures have not been audited)

#### CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2006

ASSETS	Note	AS AT 30/09/2006 RM'000	AS AT 31/3/2006 RM'000
Non-current assets			
Property, plant and equipment	A3	66,519	69,355
Prepaid lease payments	113	2,695	2,721
Investment in Associated Company		613	2,721
Other Investments			_
Other investments		19	19
		69,846	72,095
Current Assets		15.546	15.262
Inventories		15,546	15,362
Trade receivables		30,578	27,372
Other receivables		6,407	6,265
Cash and Cash Equivalents		1,745	2,464
		54,276	51,463
TOTAL ASSETS		124,122	123,558
EQUITY AND LIABILITIES Equity attributable to equity holders of Share Capital Reserves Shareholders' Fund	f the parc	41,811 9,846 51,657	41,811 <u>8,662</u> 50,473
<b>Minority Interests</b>		5,248	5,284
Total equity		56,905	55,757
Non-current liabilities	D10	0.265	11 402
Borrowings	B10	8,265	11,483
Deferred tax liabilities		2,919	2,919
~		11,184	14,402
Current Liabilities		10.000	10.777
Trade payables		19,322	19,575
Other payables		6,847	4,416
Borrowings	B10	29,727	29,408
Current tax payables		137	0
		56,033	53,399
Total Liabilities		67,217	67,801
TOTAL EQUITY AND LIABILITIES	}	124,122	123,558
Net assets per share		1.24	1.21



(Company No. 240346 X) (Incorporated in Malaysia)

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(The figures have not been audited)

### **CONDENSED CONSOLIDATED INCOME STATEMENT**For the second quarter ended 30 September 2006

	<>		<> months ended>	
	30/09/2006	30/09/2005	30/09/2006	30/09/2005
	RM'000	RM'000	RM'000	RM'000
Revenue	29,119	29,635	55,338	59,065
Cost of sales	(22,418)	(22,800)	(43,710)	(46,396)
Gross profit	6,701	6,835	11,628	12,669
Other Operating Income	1,522	567	2,998	894
Administration expenses	(3,612)	(3,921)	(6,922)	(7,406)
Distribution costs	(2,442)	(1,906)	(4,370)	(3,885)
Other operating expenses	6	0	(89)	(94)
Finance Costs	(755)	(730)	(1,467)	(1,297)
Share of loss in associate	(28)	0	(28)	0
Profit before tax	1,392	845	1,750	881
Taxation	(307)	(359)	(556)	(554)
Profit/(loss) for the period	1,085	486	1,194	327
Attributable to:				
Equity holders of the parent	941	834	1,185	708
Minority interest	144	(348)	9	(381)
	1,085	486	1,194	327
Earnings per share attributable to equity holders of the parent:				
Basic (sen)	2.25	1.99	2.83	1.69

## SUPER

#### SUPER ENTERPRISE HOLDINGS BERHAD

(Company No. 240346 X) (Incorporated in Malaysia)

AND ITS SUBSIDIARIES

(The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the second quarter ended 30 September 2006

Non-Distributable   Proreign   Retained   Reserves   Profits   RM'000   R		Attributable to Equity Holders of the Parent			Minority Interest	Total Equity	
As previously stated Prior year adjustment 0 0 0 451 451 0 451   Restated balance 41,811 (107) 8,769 50,473 5,284 55,306   Prior year adjustment 0 0 0 451 451 0 451   Restated balance 41,811 (107) 8,769 50,473 5,284 55,757   Net profit for the period 0 0 1,185 1,185 9 1,194   Foreign currency translation not recognised in the L/Statement 0 (1) 0 (1) (45) (46)   At 30 Sept 2006 41,811 (108) 9,954 51,657 5,248 56,905   At 1 April 2005 41,811 (80) 7,722 49,453 4,207 53,660   Net profit for the period 0 0 708 708 (381) 327   Foreign currency translation not recognised in the L/Statement 0 39 0 39 (82) (43)   Issue new shares to minority shareholders in a subsidiary 0 0 0 0 0 1,330 1,330      Symbol 1,330		Capital	Distributable Foreign Exchange Reserves	Retained Profits		RM'000	RM'000
Prior year adjustment         0         0         451         451         0         451           Restated balance         41,811         (107)         8,769         50,473         5,284         55,757           Net profit for the period         0         0         1,185         1,185         9         1,194           Foreign currency translation not recognised in the UStatement         0         (1)         0         (1)         (45)         (46)           At 30 Sept 2006         41,811         (108)         9,954         51,657         5,248         56,905           At 1 April 2005         41,811         (80)         7,722         49,453         4,207         53,660           Net profit for the period         0         0         708         708         (381)         327           Foreign currency translation not recognised in the UStatement         0         39         0         39         (82)         (43)           Issue new shares to minority shareholders in a subsidiary         0         0         0         0         1,330         1,330	<del>-</del>	41.011	(107)	0.210	50.022	7.004	77.205
Restated balance         41,811         (107)         8,769         50,473         5,284         55,757           Net profit for the period         0         0         1,185         1,185         9         1,194           Foreign currency translation not recognised in the I/Statement         0         (1)         0         (1)         (45)         (46)           At 30 Sept 2006         41,811         (108)         9,954         51,657         5,248         56,905           At 1 April 2005         41,811         (80)         7,722         49,453         4,207         53,660           Net profit for the period         0         0         708         708         (381)         327           Foreign currency translation not recognised in the I/Statement         0         39         0         39         (82)         (43)           Issue new shares to minority shareholders in a subsidiary         0         0         0         0         1,330         1,330	•						
Net profit for the period         0         0         1,185         1,185         9         1,194           Foreign currency translation not recognised in the I/Statement         0         (1)         0         (1)         (45)         (46)           At 30 Sept 2006         41,811         (108)         9,954         51,657         5,248         56,905           At 1 April 2005         41,811         (80)         7,722         49,453         4,207         53,660           Net profit for the period         0         0         708         708         (381)         327           Foreign currency translation not recognised in the I/Statement         0         39         0         39         (82)         (43)           Issue new shares to minority shareholders in a subsidiary         0         0         0         0         1,330         1,330	•						
Foreign currency translation not recognised in the I/Statement 0 (1) 0 (1) (45) (46)  At 30 Sept 2006 41,811 (108) 9,954 51,657 5,248 56,905  At 1 April 2005 41,811 (80) 7,722 49,453 4,207 53,660  Net profit for the period 0 0 708 708 (381) 327  Foreign currency translation not recognised in the I/Statement 0 39 0 39 (82) (43)  Issue new shares to minority shareholders in a subsidiary 0 0 0 0 0 1,330 1,330	Restated balance	41,811	(107)	8,769	50,473	5,284	55,/5/
translation not recognised in the I/Statement 0 (1) 0 (1) (45) (46)  At 30 Sept 2006 41,811 (108) 9,954 51,657 5,248 56,905  At 1 April 2005 41,811 (80) 7,722 49,453 4,207 53,660  Net profit for the period 0 0 708 708 (381) 327  Foreign currency translation not recognised in the I/Statement 0 39 0 39 (82) (43)  Issue new shares to minority shareholders in a subsidiary 0 0 0 0 0 1,330 1,330	Net profit for the period	0	0	1,185	1,185	9	1,194
At 1 April 2005 41,811 (80) 7,722 49,453 4,207 53,660  Net profit for the period 0 0 708 708 (381) 327  Foreign currency translation not recognised in the I/Statement 0 39 0 39 (82) (43)  Issue new shares to minority shareholders in a subsidiary 0 0 0 0 0 1,330 1,330	translation not recognised in the	0	(1)	0	(1)	(45)	(46)
Net profit for the period 0 0 708 708 (381) 327  Foreign currency translation not recognised in the I/Statement 0 39 0 39 (82) (43)  Issue new shares to minority shareholders in a subsidiary 0 0 0 0 0 1,330 1,330	At 30 Sept 2006	41,811	(108)	9,954	51,657	5,248	56,905
Foreign currency translation not recognised in the I/Statement 0 39 0 39 (82) (43)  Issue new shares to minority shareholders in a subsidiary 0 0 0 0 1,330 1,330	At 1 April 2005	41,811	(80)	7,722	49,453	4,207	53,660
translation not recognised in the I/Statement 0 39 0 39 (82) (43)  Issue new shares to minority shareholders in a subsidiary 0 0 0 0 1,330 1,330	Net profit for the period	0	0	708	708	(381)	327
minority shareholders in a subsidiary 0 0 0 0 1,330 1,330	translation not recognised in the	0	39	0	39	(82)	(43)
At 30 Sept 2005 41,811 (41) 8,430 50,200 5,074 55.274	minority shareholders	0	0	0	0	1,330	1,330
, , , , , , , , , , , , , , , , , , , ,	At 30 Sept 2005	41,811	(41)	8,430	50,200	5,074	55,274



(Company No. 240346 X) (Incorporated in Malaysia)

#### AND ITS SUBSIDIARIES

(The figures have not been audited)

### **CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**For the second quarter ended 30 September 2006

	6 months	6 months
	ended	ended
	30/09/2006	30/09/2005
	RM'000	RM'000
Net cash generated from / (used in) operating activities	4,819	1,862
Net cash outflow from investing activities	(241)	(5,992)
Net cash outflow from financing activities	(4,906)	2,027
Net decrease in cash and cash equivalents	(328)	(2,103)
Cash and cash equivalents at 1 April 2006/2005	(1,846)	712
Cash and cash equivalents at 30 September 2006/2005	(2,174)	(1,391)
Cash and bank balances	1,071	3,296
Bank overdrafts	(3,245)	(4,687)
	(2,174)	(1,391)



(Company No. 240346 X) (Incorporated in Malaysia) AND ITS SUBSIDIARIES

### A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

#### A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2006.

The accounting policies and methods of computation used in the preparation of the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2006, except for the adoption of the following new and revised FRS effective for the financial period beginning on 1 January 2006:-

FRS 1	First-time Adoption of Financial Reporting Standard
FRS 2	Share-based Payment
FRS 3	Business Combination
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effect of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosures and Presentation
FRS 133	Earning Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of the above FRSs does not have significant financial impact on the Group other than the FRS101. The principal effects of the changes in accounting policies resulting from the adoption of the new/revised FRS are as follows:

#### (a) FRS 101: Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest, share of net after-tax result of associates and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated balance sheet, minority interests are presented as an allocation of the total profit and loss for the period. A similar requirement is also applicable to the statement of changes in equity.



(Company No. 240346 X) (Incorporated in Malaysia)

#### **AND ITS SUBSIDIARIES**

### A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

#### A1. Basis of preparation (Cont'd)

FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current period's presentation of the Group financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform with the current period's presentation.

#### (b) FRSs yet to be adopted

As at the date of this report, The Group has yet to apply the following FRSs which will be effective from 1 October 2006:

FRS 117	Leases
FRS 124	Related Party Disclosures
FRS 139	Financial Instruments: Recognition and Measurement

#### (c) Comparative

The following amounts have been restated due to the adoption of new/revised FRSs:

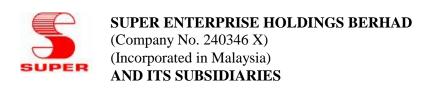
30-Sep-06	As Previously Stated		As Restated
	RM'000	RM'000	RM'000
Property, plant and equipment	69,214	(2,695)	66,519
Prepaid lease payment	0	2,695	2,695
	=======	=======	=======

#### A2. Auditors' Qualification

The auditors' report of the Group's preceding year financial statements was not qualified.

#### A3. Property, Plant And Equipment

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual report.



### A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

#### A4. Changes in the Composition of the Group

S.E. Printing (M) Sdn Bhd ("SEP"), a 60% owned subsidiary of the Group had on 23 May 2006 entered into a conditional Investment Agreement with Brilliant Dragon Industrial Limited ("BDI"), a corporation organized under the Companies Ordinance of Hong Kong, to dispose some 51% or USD500,000.00 equity interest in its wholly owned subsidiary in China known as Shanghai SEP Optoelectronics Co. Ltd. ("SSEP") to the latter to be satisfied in cash.

The approvals have been obtained from the various approving authorities in Shanghai for the disposal of 51% equity interest from SEP to BDI in August 2006. Henceforth, SSEP has ceased to be a subsidiary of SEP.

#### A5. Dividends Paid

No dividend was paid during the quarter under review.

#### **A6.** Seasonal or Cyclical Factors

The seasonal or cyclical nature of the operations of the Group is generally correlated to the economy of the country it operates in.

# SUPER

#### SUPER ENTERPRISE HOLDINGS BERHAD

(Company No. 240346 X) (Incorporated in Malaysia) **AND ITS SUBSIDIARIES** 

### A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

#### A7. Segmental Reporting

Segment information for the period-to-date.

30-Sep-06 Revenue from external	Labels and stickers RM'000	Corrugated Cartons RM'000	Name Plates RM'000	Others RM'000	Elimination RM'000	Total RM'000
customers	39.831	5,831	9,676	0	0	55,338
Inter-segment revenue	2,206	,	,		(3,985)	0
	42,037	5,884			(3,985)	55,338
Operating profit/(loss)	1,966	(695)	1,025	647	274	3,217
Financing costs						(1,467)
Profit before taxation						1,750
30-Sep-05 Revenue from external	Labels and stickers RM'000	Corrugated Cartons RM'000	Name Plates RM'000	Others RM'000	Elimination RM'000	Total RM'000
customers	38,517	10,316	10,232	0	0	59,065
Inter-segment revenue	2,804		881	39	(3,779)	0
	41,321	10,371	11,113	39	(3,779)	59,065
Operating profit/(loss)		(644)	(245)	14	(526)	2,178
Financing costs						(1,297)
i manering costs						(1,297)

#### **A8.** Capital Commitments

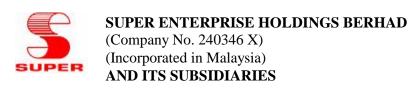
30/9/2006 RM'000

Contracted but not provided for in the interim financial report

Property, plant and equipment Investment in subsidiaries

401

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### A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

#### A9. Contingent liability

There were no contingent liabilities for the period.

#### **A10.** Debt and Equity Securities

See Note B9 of the Bursa Securities's Listing Requirement Report.

#### **A11.** Related Party Transactions

The Group has entered into the following related party transactions:-

6 months ended 30/9/2006 RM'000

Transactions with a company in which the Directors, have interest in Sakata Inx Sdn Bhd

Purchases 78

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Transactions with a company connected to a person related to Goh Jui Leang, a shareholder of Supersho Sdn Bhd Purchases

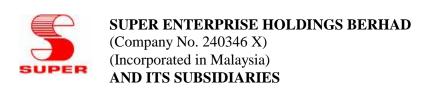
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#### **A12.** Significant Events Subsequent to the Balance Sheet Date

There were no material events that have not been reflected in the financial statements for the period under review.

#### A13. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the period under review.



### A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

#### A14. Changes in Estimates and Prior Year Adjustments

This represents reversal of cost of Property, plant and equipment charged out in prior year to the Group Income Statement as rental expenses due to misinterpretation of agreement.

	6 months ended 30/09/2006
	RM'000
Cost of Property, Plant and Equipment charged	i
out in prior year to the Group Income	
Statement as rental expenses	535
Being depreciation undercharged for the above	<b>)</b>
Property, Plant and Equipment	(84)
Net amount adjusted	451
	=======



### B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES'S LISTING REQUIREMENTS

#### **B1.** Review of Performance

The Group has reported a profit before taxation of RM1.392 million for the second quarter ended 30 September 2006 as compared to RM845 Thousand for the corresponding quarter last year. The improved performance is attributable to gains arising from the part disposal of equity interest in an overseas subsidiary.

### **B2.** Material Changes for the Current Quarter Compared with the Immediate Preceding Quarter

The Group achieved a profit before taxation of RM1.392 million for the second quarter ended 30 September 2006 as compared to RM358 Thousand in the preceding quarter. The higher profit is due to improved performance in both local and overseas operations.

#### **B3.** Current Year Prospects

The Board expects the coming quarters to remain challenging. However, the Group's profitability is expected to continue to be favorable.

#### **B4.** Variance of Actual Profit From Forecast

Not applicable.

#### **B5.** Taxation

	Current	Cumulative
Taxation comprises :-	Quarter	Quarter
	30/09/2006	30/09/2006
Income tax	RM'000	RM'000
- Current expense	307	556
	307	556

The Group's tax charge for the period relates to tax on profits of certain subsidiaries which cannot be set-off against losses of other subsidiaries for tax purposes as group relief is not available.

#### **B6.** Profits/(Losses) on sale of unquoted investments and/or Properties

There were no sales of unquoted investments and/or properties for the financial period under review.

# SUPER

#### SUPER ENTERPRISE HOLDINGS BERHAD

(Company No. 240346 X) (Incorporated in Malaysia)

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### B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES'S LISTING REQUIREMENTS

#### **B7.** Quoted Securities

There are no purchases or sales of quoted securities during the financial period under review. The investment in quoted shares as at 30 September 2006:

**D.** . . . . . . .

		RM'000
i)	Cost	19
ii)	Book value	19
iii)	Market value	16

#### **B8.** Status of Corporate Proposals

No corporate proposals announced 7 days from the date of issue of the quarterly report.

### B9. Issuance and Repayment of Debt and Equity Securities for the current financial period-to-date

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter and financial year-to-date.

#### **B10.** Group Borrowings and Debt Securities

Group borrowings as at 30 September 2006 are as follows:

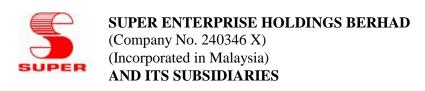
	Unsecured	Secured	Total
	RM'000	RM'000	RM'000
Bankers' acceptance	7,447	7,180	14,627
Bank overdrafts	2,264	981	3,245
Term loans	6,327	11,101	17,428
Al-Bai Bithaman Ajil	0	85	85
Hire purchase liabilities	0	2,607	2,607
	16,038	21,954	37,992
Short term borrowings	12,255	17,472	29,727
Long term borrowings	3,783	4,482	8,265
	=======	======	======

All borrowings are in Ringgit Malaysia except for the following:-

Bankers' acceptance Baht 10,693,000 (equivalent to RM1,049,061)

Peso 8,050,000 (equivalent to RM591,490)

Term loans USD3,203,000 (equivalent to RM11,799,618)



### B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES'S LISTING REQUIREMENTS

#### **B11.** Financial Instruments with Off Balance Sheet Risks

The Group does not have any financial instruments with off balance sheet risk as at the date of this interim financial report.

#### **B12.** Material Litigation

There were no material litigations for the Group as at the date of this report.

#### **B13.** Basis of Calculation of Earning Per Share (EPS)

#### a) Basic

The basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period. There were no changes in the number of ordinary shares during the period.

	Current	Cumulative
	Quarter	Quarter
	30/09/2006	30/09/2006
Profit attributable to shareholders (RM'000)	941	1,185
Weighted average number of ordinary shares in issue ('000)	41,811	41,811
Basic earnings per share (sen)	2.25	2.83
	=======	=======

#### b) Diluted

Not applicable.

#### **B14.** Dividends Payable

No dividend is proposed for the period under review.

#### **B15.** Comparative figures

The following comparatives have been restated to conform with current year's presentation.

		As previously
	As restated	stated
Balance Sheet	RM'000	RM'000
Property, plant and equipment	69,355	68,904
Statement of changes in equity		
Retained profits	8,769	8,318
	=======	=======