



SUPER ENTERPRISE HOLDINGS BERHAD
 (Company No. 240346 X)
 (Incorporated in Malaysia)
AND ITS SUBSIDIARIES

(The figures have not been audited)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2006

	Note	AS AT 30/09/2006 RM'000	AS AT 31/3/2006 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A3	66,519	69,355
Prepaid lease payments		2,695	2,721
Investment in Associated Company		613	0
Other Investments		19	19
		<u>69,846</u>	<u>72,095</u>
Current Assets			
<i>Inventories</i>		15,546	15,362
<i>Trade receivables</i>		30,578	27,372
<i>Other receivables</i>		6,407	6,265
<i>Cash and Cash Equivalents</i>		1,745	2,464
		<u>54,276</u>	<u>51,463</u>
TOTAL ASSETS		<u>124,122</u>	<u>123,558</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital		41,811	41,811
Reserves		9,846	8,662
Shareholders' Fund		<u>51,657</u>	<u>50,473</u>
Minority Interests		<u>5,248</u>	<u>5,284</u>
Total equity		<u>56,905</u>	<u>55,757</u>
Non-current liabilities			
Borrowings	B10	8,265	11,483
Deferred tax liabilities		2,919	2,919
		<u>11,184</u>	<u>14,402</u>
Current Liabilities			
<i>Trade payables</i>		19,322	19,575
<i>Other payables</i>		6,847	4,416
<i>Borrowings</i>	B10	29,727	29,408
<i>Current tax payables</i>		137	0
		<u>56,033</u>	<u>53,399</u>
Total Liabilities		<u>67,217</u>	<u>67,801</u>
TOTAL EQUITY AND LIABILITIES		<u>124,122</u>	<u>123,558</u>
Net assets per share		1.24	1.21



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CONDENSED CONSOLIDATED INCOME STATEMENT
For the second quarter ended 30 September 2006

	<-----3 months ended----->		<-----6 months ended----->	
	30/09/2006	30/09/2005	30/09/2006	30/09/2005
	RM'000	RM'000	RM'000	RM'000
Revenue	29,119	29,635	55,338	59,065
Cost of sales	(22,418)	(22,800)	(43,710)	(46,396)
Gross profit	6,701	6,835	11,628	12,669
Other Operating Income	1,522	567	2,998	894
Administration expenses	(3,612)	(3,921)	(6,922)	(7,406)
Distribution costs	(2,442)	(1,906)	(4,370)	(3,885)
Other operating expenses	6	0	(89)	(94)
Finance Costs	(755)	(730)	(1,467)	(1,297)
Share of loss in associate	(28)	0	(28)	0
Profit before tax	1,392	845	1,750	881
Taxation	(307)	(359)	(556)	(554)
Profit/(loss) for the period	1,085	486	1,194	327
Attributable to:				
Equity holders of the parent	941	834	1,185	708
Minority interest	144	(348)	9	(381)
	1,085	486	1,194	327
Earnings per share attributable to equity holders of the parent:				
Basic (sen)	2.25	1.99	2.83	1.69



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the second quarter ended 30 September 2006

	Attributable to Equity Holders of the Parent				Minority Interest	Total Equity
	Share Capital	Non-Distributable Foreign Exchange Reserves	Distributable Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2006						
As previously stated	41,811	(107)	8,318	50,022	5,284	55,306
Prior year adjustment	0	0	451	451	0	451
Restated balance	41,811	(107)	8,769	50,473	5,284	55,757
Net profit for the period	0	0	1,185	1,185	9	1,194
Foreign currency translation not recognised in the I/Statement	0	(1)	0	(1)	(45)	(46)
At 30 Sept 2006	41,811	(108)	9,954	51,657	5,248	56,905
At 1 April 2005	41,811	(80)	7,722	49,453	4,207	53,660
Net profit for the period	0	0	708	708	(381)	327
Foreign currency translation not recognised in the I/Statement	0	39	0	39	(82)	(43)
Issue new shares to minority shareholders in a subsidiary	0	0	0	0	1,330	1,330
At 30 Sept 2005	41,811	(41)	8,430	50,200	5,074	55,274



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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
For the second quarter ended 30 September 2006

	6 months ended 30/09/2006 RM'000	6 months ended 30/09/2005 RM'000
Net cash generated from / (used in) operating activities	4,819	1,862
Net cash outflow from investing activities	(241)	(5,992)
Net cash outflow from financing activities	(4,906)	2,027
Net decrease in cash and cash equivalents	<u>(328)</u>	<u>(2,103)</u>
Cash and cash equivalents at 1 April 2006/2005	(1,846)	712
Cash and cash equivalents at 30 September 2006/2005	<u><u>(2,174)</u></u>	<u><u>(1,391)</u></u>
Cash and bank balances	1,071	3,296
Bank overdrafts	<u>(3,245)</u>	<u>(4,687)</u>
	<u><u>(2,174)</u></u>	<u><u>(1,391)</u></u>



SUPER ENTERPRISE HOLDINGS BERHAD
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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2006.

The accounting policies and methods of computation used in the preparation of the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2006, except for the adoption of the following new and revised FRS effective for the financial period beginning on 1 January 2006:-

FRS 1	First-time Adoption of Financial Reporting Standard
FRS 2	Share-based Payment
FRS 3	Business Combination
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effect of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosures and Presentation
FRS 133	Earning Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of the above FRSs does not have significant financial impact on the Group other than the FRS101. The principal effects of the changes in accounting policies resulting from the adoption of the new/revised FRS are as follows:

(a) FRS 101 : Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest, share of net after-tax result of associates and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated balance sheet, minority interests are presented as an allocation of the total profit and loss for the period. A similar requirement is also applicable to the statement of changes in equity.



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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

A1. Basis of preparation (Cont'd)

FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current period's presentation of the Group financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform with the current period's presentation.

(b) FRSs yet to be adopted

As at the date of this report, The Group has yet to apply the following FRSs which will be effective from 1 October 2006:

FRS 117	Leases
FRS 124	Related Party Disclosures
FRS 139	Financial Instruments: Recognition and Measurement

(c) Comparative

The following amounts have been restated due to the adoption of new/revised FRSs:

30-Sep-06	As Previously Stated	Effects of Restatement	As Restated
	RM'000	RM'000	RM'000
Property, plant and equipment	69,214	(2,695)	66,519
Prepaid lease payment	0	2,695	2,695
	=====	=====	=====

A2. Auditors' Qualification

The auditors' report of the Group's preceding year financial statements was not qualified.

A3. Property, Plant And Equipment

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual report.



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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

A4. Changes in the Composition of the Group

S.E. Printing (M) Sdn Bhd (“SEP”), a 60% owned subsidiary of the Group had on 23 May 2006 entered into a conditional Investment Agreement with Brilliant Dragon Industrial Limited (“BDI”), a corporation organized under the Companies Ordinance of Hong Kong, to dispose some 51% or USD500,000.00 equity interest in its wholly owned subsidiary in China known as Shanghai SEP Optoelectronics Co. Ltd. (“SSEP”) to the latter to be satisfied in cash.

The approvals have been obtained from the various approving authorities in Shanghai for the disposal of 51% equity interest from SEP to BDI in August 2006. Henceforth, SSEP has ceased to be a subsidiary of SEP.

A5. Dividends Paid

No dividend was paid during the quarter under review.

A6. Seasonal or Cyclical Factors

The seasonal or cyclical nature of the operations of the Group is generally correlated to the economy of the country it operates in.



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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

A7. Segmental Reporting

Segment information for the period-to-date.

	Labels and stickers	Corrugated Cartons	Name Plates	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
30-Sep-06						
Revenue from external customers	39,831	5,831	9,676	0	0	55,338
Inter-segment revenue	2,206	53	584	1,142	(3,985)	0
	-----	-----	-----	-----	-----	-----
	42,037	5,884	10,260	1,142	(3,985)	55,338
	=====	=====	=====	=====	=====	=====
Operating profit/(loss)	1,966	(695)	1,025	647	274	3,217
	=====	=====	=====	=====	=====	=====
Financing costs						(1,467)

Profit before taxation						1,750
						=====
	Labels and stickers	Corrugated Cartons	Name Plates	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
30-Sep-05						
Revenue from external customers	38,517	10,316	10,232	0	0	59,065
Inter-segment revenue	2,804	55	881	39	(3,779)	0
	-----	-----	-----	-----	-----	-----
	41,321	10,371	11,113	39	(3,779)	59,065
	=====	=====	=====	=====	=====	=====
Operating profit/(loss)	3,579	(644)	(245)	14	(526)	2,178
	=====	=====	=====	=====	=====	=====
Financing costs						(1,297)

Profit before taxation						881
						=====

A8. Capital Commitments

	30/9/2006 RM'000
Contracted but not provided for in the interim financial report	
Property, plant and equipment	-
Investment in subsidiaries	401
	=====



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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

A9. Contingent liability

There were no contingent liabilities for the period.

A10. Debt and Equity Securities

See Note B9 of the Bursa Securities's Listing Requirement Report.

A11. Related Party Transactions

The Group has entered into the following related party transactions:-

	<i>6 months ended</i> <i>30/9/2006</i> <i>RM'000</i>
Transactions with a company in which the Directors, have interest in Sakata Inx Sdn Bhd Purchases	78 =====
Transactions with a company connected to a person related to Goh Jui Leang, a shareholder of Supersho Sdn Bhd Purchases	7 =====

A12. Significant Events Subsequent to the Balance Sheet Date

There were no material events that have not been reflected in the financial statements for the period under review.

A13. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the period under review.



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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

A14. Changes in Estimates and Prior Year Adjustments

This represents reversal of cost of Property, plant and equipment charged out in prior year to the Group Income Statement as rental expenses due to misinterpretation of agreement.

	<i>6 months ended</i> <i>30/09/2006</i> <i>RM'000</i>
Cost of Property, Plant and Equipment charged out in prior year to the Group Income Statement as rental expenses	535
Being depreciation undercharged for the above Property, Plant and Equipment	(84)
Net amount adjusted	----- 451 =====



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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA
SECURITIES'S LISTING REQUIREMENTS**

B1. Review of Performance

The Group has reported a profit before taxation of RM1.392 million for the second quarter ended 30 September 2006 as compared to RM845 Thousand for the corresponding quarter last year. The improved performance is attributable to gains arising from the part disposal of equity interest in an overseas subsidiary.

B2. Material Changes for the Current Quarter Compared with the Immediate Preceding Quarter

The Group achieved a profit before taxation of RM1.392 million for the second quarter ended 30 September 2006 as compared to RM358 Thousand in the preceding quarter. The higher profit is due to improved performance in both local and overseas operations.

B3. Current Year Prospects

The Board expects the coming quarters to remain challenging. However, the Group's profitability is expected to continue to be favorable.

B4. Variance of Actual Profit From Forecast

Not applicable.

B5. Taxation

Taxation comprises :-	Current Quarter 30/09/2006 RM'000	Cumulative Quarter 30/09/2006 RM'000
Income tax		
- Current expense	307	556
	-----	-----
	307	556
	=====	=====

The Group's tax charge for the period relates to tax on profits of certain subsidiaries which cannot be set-off against losses of other subsidiaries for tax purposes as group relief is not available.

B6. Profits/(Losses) on sale of unquoted investments and/or Properties

There were no sales of unquoted investments and/or properties for the financial period under review.



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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA
SECURITIES'S LISTING REQUIREMENTS**

B7. Quoted Securities

There are no purchases or sales of quoted securities during the financial period under review.
The investment in quoted shares as at 30 September 2006:

	<i>RM'000</i>
i) Cost	19
ii) Book value	19
iii) Market value	16
	=====

B8. Status of Corporate Proposals

No corporate proposals announced 7 days from the date of issue of the quarterly report.

**B9. Issuance and Repayment of Debt and Equity Securities for the current financial
period-to-date**

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter and financial year-to-date.

B10. Group Borrowings and Debt Securities

Group borrowings as at 30 September 2006 are as follows:

	Unsecured	Secured	Total
	RM'000	RM'000	RM'000
Bankers' acceptance	7,447	7,180	14,627
Bank overdrafts	2,264	981	3,245
Term loans	6,327	11,101	17,428
Al-Bai Bithaman Ajil	0	85	85
Hire purchase liabilities	0	2,607	2,607
	-----	-----	-----
	16,038	21,954	37,992
Short term borrowings	12,255	17,472	29,727
	-----	-----	-----
Long term borrowings	3,783	4,482	8,265
	=====	=====	=====

All borrowings are in Ringgit Malaysia except for the following:-

Bankers' acceptance	Baht 10,693,000 (equivalent to RM1,049,061)
	Peso 8,050,000 (equivalent to RM591,490)
Term loans	USD3,203,000 (equivalent to RM11,799,618)



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**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA
SECURITIES'S LISTING REQUIREMENTS**

B11. Financial Instruments with Off Balance Sheet Risks

The Group does not have any financial instruments with off balance sheet risk as at the date of this interim financial report.

B12. Material Litigation

There were no material litigations for the Group as at the date of this report.

B13. Basis of Calculation of Earning Per Share (EPS)

a) Basic

The basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period. There were no changes in the number of ordinary shares during the period.

	Current Quarter 30/09/2006	Cumulative Quarter 30/09/2006
Profit attributable to shareholders (RM'000)	941	1,185
Weighted average number of ordinary shares in issue ('000)	41,811	41,811
Basic earnings per share (sen)	2.25	2.83
	=====	=====

b) Diluted

Not applicable.

B14. Dividends Payable

No dividend is proposed for the period under review.

B15. Comparative figures

The following comparatives have been restated to conform with current year's presentation.

	As restated RM'000	As previously stated RM'000
Balance Sheet		
Property, plant and equipment	69,355	68,904
	=====	=====
Statement of changes in equity		
Retained profits	8,769	8,318
	=====	=====