Condensed Consolidated Statement Of Comprehensive Income For The Quarter Ended 30 September 2010

	Current Quarter Ended 30.09.2010 RM'000	9 Months Cumulative To date 30.09.2010 RM'000	Current Quarter Ended 30.09.2009 RM'000	9 Months Cumulative To date 30.09.2009 RM'000
Revenue	216,952	640,462	206,625	583,878
Transfer from general insurance revenue account :-				
Underwriting surplus before management expenses	49,860	143,855	40,891	115,330
Management expenses	(22,632)	(65,898)	(19,863)	(58,831)
Underwriting surplus	27,228	77,957	21,028	56,499
Investment income	5,888	15,466	5,217	18,601
Other operating income/ (expenses) - net	1,055	4,413	721	2,974
	34,171	97,836	26,966	78,074
Investment income	14,467	38,410	16,847	39,281
Management expenses	(1,559)	(4,826)	(1,530)	(3,480)
Operating profit	47,079	131,420	42,283	113,875
Share of profit/ (loss) after tax of equity accounted associated company	366	752	301	940
Profit before taxation	47,445	132,172	42,584	114,815
Tax expense	(11,240)	(31,201)	(9,687)	(23,698)
Net profit for the year	36,205	100,971	32,897	91,117
Other comprehensive income, net of tax Foreign currency translation differences for foreign operations	(235)	(3,524)	188	912
Fair value of available for sale financial assets	37,899	73,009	65,828	64,683
Other comprehensive income / (loss), for the period, net of tax	37,664	69,485	66,016	65,595
Total comprehensive income/ (loss) for the period	73,869	170,456	98,913	156,712
Total profit attributable to:				
Equity holders of the parent	36,205	100,971	32,897	91,117
Total comprehensive income				
attributable to: Equity holders of the parent	73,869	170,456	98,913	156,712
.12 F F	,	2.0,100		
Earning per share (sen)				
- Basic	16.85	47.03	15.33	42.46
- Diluted	N/A	N/A	N/A	N/A

N/A - *Not Applicable*.

Note: The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

Condensed Consolidated Statement Of Financial Position As At 30 September 2010

	As At 30.09.2010	As At 31.12.2009	
	RM'000	RM'000	
Assets			
Plant and equipment	8,664	6,290	
Investment properties	9,016	9,487	
Investment in associate	11,903	12,230	
Available-for-sale financial assets	754,433	671,348	
Held-to-maturity investments	195,840	172,515	
Reinsurance assets	339,798	271,968	
Insurance receivables	95,931	69,904	
Loans and receivables,			
excluding insurance receivables	664,740	536,985	
Cash and cash equivalents	9,473	9,938	
Total assets	2,089,798	1,760,665	
Equity			
Share capital	221,324	138,723	
Treasury shares, at cost	(8,628)	(8,628)	
Reserves	883,848	770,578	
Shareholders' equity	1,096,544	900,673	
Liabilities			
Insurance contract liabilities	833,667	723,534	
Deferred tax liabilities	980	557	
Borrowings	62,880	72,880	
Insurance payables	68,574	37,505	
Other payables	25,151	15,416	
Taxation	2,002	10,100	
Total liabilities	993,254	859,992	
	//J,2JT	037,774	
Total shareholders' equity and liabilities	2,089,798	1,760,665	

Note: The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

<u>Condensed Consolidated Statements Of Changes In Equity For The Quarter Ended 30 September 2010</u></u>

	<			Attributable to Equity Holders of the Parent					\longrightarrow
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Non-distributable Property revaluation reserve RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Fair value reserve RM'000	Distributable Retained profits RM'000	Total RM'000
9 Months Quarter Ended 30 September 2010									
Balance at 1 January 2010	138,723	(8,628)	104,635	3,612	209	7,130	503,449	151,543	900,673
Total comprehensive income for the period Issue of Ordinary Shares:	-	-	-	-	-	(3,524)	73,009	100,971	170,456
- pursuant to Rights Issue	13,767	-	82,601	-	-	-	-	-	96,368
- pursuant to Bonus Issue	68,834	-	(68,834)) -	-	-	-	-	-
Expenses for issuance of equity securities	-	-	(398)) -	-	-	-	-	(398)
Dividends distributed to equity holders	-	-	-	-	-	-	-	(70,555)	(70,555)
Balance as at 30 September 2010	221,324	(8,628)	118,004	3,612	209	3,606	576,458	181,959	1,096,544
<u>9 Months Quarter Ended 30 September 2009</u>									
Balance at 1 January 2009 Change in accounting policies:	138,723	(8,611)	104,635	3,612	209	6,351	-	118,822	363,741
- Effect of adoption of FRS 139, net of deferred tax	-	-	-	-	-	-	377,006	(587)	376,419
Balance at 1 January 2009, restated	138,723	(8,611)	104,635	3,612	209	6,351	377,006	118,235	740,160
Total comprehensive income for the period	-	-	-	-	_	912	64,683	91,117	156,712
Buy back of shares	-	(5)	-	-	-	-	-	-	(5)
Dividends distributed to equity holders	-	-	-	-	-	-	-	(92,927)	(92,927)
Balance as at 30 September 2009	138,723	(8,616)	104,635	3,612	209	7,263	441,689	116,425	803,940

Note: The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

Condensed Consolidated Cash Flow Statements For The Quarter Ended 30 September 2010

	9 Months Ended 30.09.2010	9 Months Ended 30.09.2009
	RM'000	RM'000
Profit before tax	132,172	114,815
Adjustment for non-cash flow :-		
Non-cash items	47,117	42,093
Non- operating items (which are investing/ financing)	(54,715)	(58,822)
Operating profit before working capital changes	124,574	98,086
Changes in working capital:-		
Net change in operating assets	(155,619)	(76,195)
Net change in operating liabilities	1,507	9,441
Non-operating items (which are investing/ financing)	20,477	(26,032)
Net cash (used in)/generated from operating activities	(9,061)	5,300
Investing activities		
- Other investments	(4,375)	301
Net cash (used in)/ generated from investing activities	(4,375)	301
Financing activities		
- Proceeds from Rights Issue	96,368	_
- Incidental costs for corporate exercise	(398)	-
- Borrowing	(10,000)	82,880
- Dividend paid	(70,555)	(92,927)
- Buy back of shares	-	(5)
Net cash generated from / (used in) financing activities	15,415	(10,052)
Net increase/ (decrease) in cash and cash equivalents	1,979	(4,451)
Cash and cash equivalents at beginning of period	9,938	13,077
Foreign exchange differences on opening balances	(2,444)	960
Cash and cash equivalents at end of period	9,473	9,586

Note : The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.