

LPI CAPITAL BHD

Condensed Consolidated Statement Of Comprehensive Income For The Quarter Ended 30 September 2010

	Current Quarter Ended 30.09.2010 RM'000	9 Months Cumulative To date 30.09.2010 RM'000	Current Quarter Ended 30.09.2009 RM'000	9 Months Cumulative To date 30.09.2009 RM'000
Revenue	216,952	640,462	206,625	583,878
Transfer from general insurance revenue account :-				
Underwriting surplus before management expenses	49,860	143,855	40,891	115,330
Management expenses	(22,632)	(65,898)	(19,863)	(58,831)
Underwriting surplus	27,228	77,957	21,028	56,499
Investment income	5,888	15,466	5,217	18,601
Other operating income/ (expenses) - net	1,055	4,413	721	2,974
	34,171	97,836	26,966	78,074
Investment income	14,467	38,410	16,847	39,281
Management expenses	(1,559)	(4,826)	(1,530)	(3,480)
Operating profit	47,079	131,420	42,283	113,875
Share of profit/ (loss) after tax of equity accounted associated company	366	752	301	940
Profit before taxation	47,445	132,172	42,584	114,815
Tax expense	(11,240)	(31,201)	(9,687)	(23,698)
Net profit for the year	36,205	100,971	32,897	91,117
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	(235)	(3,524)	188	912
Fair value of available for sale financial assets	37,899	73,009	65,828	64,683
Other comprehensive income / (loss), for the period, net of tax	37,664	69,485	66,016	65,595
Total comprehensive income/ (loss) for the period	73,869	170,456	98,913	156,712
Total profit attributable to:				
Equity holders of the parent	36,205	100,971	32,897	91,117
Total comprehensive income attributable to:				
Equity holders of the parent	73,869	170,456	98,913	156,712
Earning per share (sen)				
- Basic	16.85	47.03	15.33	42.46
- Diluted	N/A	N/A	N/A	N/A

N/A - *Not Applicable.*

Note : The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

LPI CAPITAL BHD

Condensed Consolidated Statement Of Financial Position As At 30 September 2010

	As At 30.09.2010	As At 31.12.2009
	RM'000	RM'000
Assets		
Plant and equipment	8,664	6,290
Investment properties	9,016	9,487
Investment in associate	11,903	12,230
Available-for-sale financial assets	754,433	671,348
Held-to-maturity investments	195,840	172,515
Reinsurance assets	339,798	271,968
Insurance receivables	95,931	69,904
Loans and receivables, excluding insurance receivables	664,740	536,985
Cash and cash equivalents	9,473	9,938
Total assets	<u><u>2,089,798</u></u>	<u><u>1,760,665</u></u>
Equity		
Share capital	221,324	138,723
Treasury shares, at cost	(8,628)	(8,628)
Reserves	883,848	770,578
Shareholders' equity	<u><u>1,096,544</u></u>	<u><u>900,673</u></u>
Liabilities		
Insurance contract liabilities	833,667	723,534
Deferred tax liabilities	980	557
Borrowings	62,880	72,880
Insurance payables	68,574	37,505
Other payables	25,151	15,416
Taxation	2,002	10,100
Total liabilities	<u><u>993,254</u></u>	<u><u>859,992</u></u>
Total shareholders' equity and liabilities	<u><u>2,089,798</u></u>	<u><u>1,760,665</u></u>

Note : The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

LPI CAPITAL BHD**Condensed Consolidated Cash Flow Statements For The Quarter Ended 30 September 2010**

	9 Months Ended 30.09.2010	9 Months Ended 30.09.2009
	RM'000	RM'000
Profit before tax	132,172	114,815
Adjustment for non-cash flow :-		
Non-cash items	47,117	42,093
Non- operating items (which are investing/ financing)	(54,715)	(58,822)
Operating profit before working capital changes	<u>124,574</u>	<u>98,086</u>
Changes in working capital:-		
Net change in operating assets	(155,619)	(76,195)
Net change in operating liabilities	1,507	9,441
Non-operating items (which are investing/ financing)	<u>20,477</u>	<u>(26,032)</u>
Net cash (used in)/generated from operating activities	<u>(9,061)</u>	<u>5,300</u>
Investing activities		
- Other investments	<u>(4,375)</u>	<u>301</u>
Net cash (used in)/ generated from investing activities	<u>(4,375)</u>	<u>301</u>
Financing activities		
- Proceeds from Rights Issue	96,368	-
- Incidental costs for corporate exercise	(398)	-
- Borrowing	(10,000)	82,880
- Dividend paid	(70,555)	(92,927)
- Buy back of shares	-	(5)
Net cash generated from / (used in) financing activities	<u>15,415</u>	<u>(10,052)</u>
Net increase/ (decrease) in cash and cash equivalents	1,979	(4,451)
Cash and cash equivalents at beginning of period	9,938	13,077
Foreign exchange differences on opening balances	(2,444)	960
Cash and cash equivalents at end of period	<u>9,473</u>	<u>9,586</u>

Note : The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.