

FORMIS (MALAYSIA) BERHAD
Condensed Consolidated Statement of Changes in Equity
For the period ended 31 December 2002

			Non distributable		Distributable	
	Share capital RM'000	3% irredeemable convertible unsecured loan stocks 2000/2005 RM'000	Reserves attributable to capital RM'000	Reserves attributable to revenue RM'000	Retained profits / (Accumulated losses) RM'000	Total RM'000
As at 31 March 2002	114,906	-	418	179	(6,218)	109,285
3% irredeemable convertible unsecured loan stocks 2000/2005	-	29,150	-	-	-	29,150
Exchange fluctuation reserve arising from translation of foreign subsidiary company during the period	-	-	-	43	-	43
Interest expense on 3% irredeemable convertible unsecured loan stocks 2000/2005	-	-	-	-	(656)	(656)
Final dividends for the year ended 31 March 2002	-	-	-	-	(2,482)	(2,482)
Net loss not recognised in income statement	-	-	-	43	(3,138)	(3,095)
Net profit for the period	-	-	-	-	1,395	1,395
As at 31 December 2002	114,906	29,150	418	222	(7,961)	136,735

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 March 2002.

Comparative figures for the period ended 31 December 2001 are not required to be presented in line with KLSE letter dated 28 June 2002 to public listed enterprises.