

FORMIS (MALAYSIA) BERHAD
Condensed Consolidated Income Statement
For the period ended 31 December 2002

	3 months ended		9 months ended	
	31.12.2002 RM'000	31.12.2001 RM'000	31.12.2002 RM'000	31.12.2001 RM'000
Revenue	50,395	48,959	116,402	132,196
Cost of sales	(35,542)	(33,329)	(74,793)	(83,188)
Gross profit	14,853	15,630	41,609	49,008
Other operating income	682	1,100	2,166	4,303
Operating expenses	(10,391)	(10,857)	(33,894)	(30,818)
Operating profit	5,144	5,873	9,881	22,493
Finance cost	(374)	(449)	(906)	(1,426)
Share of results of associated company	(160)	288	(790)	605
Profit before taxation	4,610	5,712	8,185	21,672
Taxation				
- group	(1,671)	(1,854)	(3,903)	(7,204)
- associated company	-	(81)	(4)	(169)
	(1,671)	(1,935)	(3,907)	(7,373)
Profit after taxation	2,939	3,777	4,278	14,299
Minority interest	(424)	(621)	(2,883)	(4,387)
Net/(loss) profit for the period	2,515	3,156	1,395	9,912
Basic earnings per ordinary share (sen)	2.19	2.75	1.21	8.63
Diluted earnings per ordinary share (sen)	1.90	2.34	1.43	7.19

The Condensed Consolidated Income Statement should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 March 2002.