

**FORMIS (MALAYSIA) BERHAD**  
**Condensed Consolidated Cash Flow Statement**  
**For the period ended 31 December 2002**

**9 months  
ended  
31.12.2002  
RM'000**

**Cash flows from operating activities**

Profit before taxation	8,185
Adjustments	5,256
Operating profit before working capital changes	13,441
Increase in inventories	(1,879)
Increase in receivables	(13,577)
Decrease in payables	(2,395)
Cash generated from operations	(4,410)
Tax paid	(6,364)
Net cash from operating activities	(10,774)

**Cash flows from investing activities**

Interest received	1,035
Acquisition of additional shares in a subsidiary company	(4,500)
Property, plant and equipment:	
- purchases	(2,308)
- disposals	321
Purchase of quoted investments	(4,475)
Others	64
Net cash used in investing activities	(9,863)

**Cash flows from financing activities**

Interest paid	(1,268)
Bank borrowings:	
- drawdown	17,425
- repayment	(10,409)
Payment of finance lease and hire purchase creditors	(945)
Dividends paid	(2,482)
Others	500
Net cash from financing activities	2,821

Exchange differences (44)

Net decrease in cash and cash equivalents (17,860)

Cash and cash equivalents at 1 April 2002	
- as previously reported	60,651
- effect of change in exchange rates	60
- as restated	60,711

Cash and cash equivalents at 31 December 2002 42,851

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 March 2002.

*Comparative figures for the period ended 31 December 2001 are not required to be presented in line with KLSE letter dated 28 June 2002 to public listed enterprises.*