

FORMIS (MALAYSIA) BERHAD
Condensed Consolidated Balance Sheet
As at 31 December 2002

	As at 31.12.2002 RM'000	As at 31.3.2002 RM'000
Property, plant and equipment	32,646	31,921
Investment in associated company	572	1,366
Other investments	11,669	8,477
Investment property	650	650
Goodwill on consolidation	20,742	18,882
	<u>66,279</u>	<u>61,296</u>
Current Assets		
Inventories	28,215	26,296
Receivables, deposits and prepayment	79,017	65,639
Deposits, bank and cash balances	43,690	64,927
	<u>150,922</u>	<u>156,862</u>
Current Liabilities		
Payables, deposits and accruals	37,854	40,101
Finance lease and hire purchase liabilities	1,332	901
Bank borrowings	13,175	9,096
Taxation	3,934	6,274
	<u>56,295</u>	<u>56,372</u>
Net Current Assets	94,627	100,490
	<u>160,906</u>	<u>161,786</u>
Capital and Reserves		
Share capital	114,906	114,906
3% irredeemable convertible unsecured loan stocks 2000/2005	29,150	-
Reserves	(7,321)	(5,621)
Shareholders' equity	<u>136,735</u>	<u>109,285</u>
Minority interest	8,344	8,101
Long Term and Deferred Liabilities		
3% irredeemable convertible unsecured loan stocks 2000/2005	-	29,150
Bank borrowings	14,043	14,043
Deferred taxation	580	435
Finance lease and hire purchase liabilities	1,204	772
	15,827	44,400
	<u>160,906</u>	<u>161,786</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 March 2002.