

FORMIS (MALAYSIA) BERHAD
Condensed Consolidated Income Statement
For the period ended 30 September 2002

	3 months ended		6 months ended	
	30.9.2002 RM'000	30.9.2001 RM'000	30.9.2002 RM'000	30.9.2001 RM'000
Revenue	38,152	43,798	66,007	83,237
Cost of sales	(23,476)	(30,062)	(39,251)	(49,859)
Gross profit	14,676	13,736	26,756	33,378
Other operating income	791	2,266	1,484	3,203
Operating expenses	(8,368)	(10,117)	(23,503)	(19,959)
Operating profit	7,099	5,885	4,737	16,622
Finance cost	(93)	(498)	(532)	(977)
Share of results of associated company	(370)	348	(630)	317
Profit before taxation	6,636	5,735	3,575	15,962
Taxation				
- group	(949)	(1,899)	(2,232)	(5,350)
- associated company	(4)	(89)	(4)	(89)
	(953)	(1,988)	(2,236)	(5,439)
Profit after taxation	5,683	3,747	1,339	10,523
Minority interest	(1,715)	(717)	(2,459)	(3,766)
Net/(loss) profit for the period	3,968	3,030	(1,120)	6,757
Basic earnings per ordinary share (sen)	3.45	2.64	(0.97)	5.88
Diluted earnings per ordinary share (sen)	2.91	2.26	(0.47)	5.00

The Condensed Consolidated Income Statement should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 March 2002.