

FORMIS (MALAYSIA) BERHAD
Condensed Consolidated Cash Flow Statement
For the period ended 30 September 2002

**6 months
ended
30.9.02
RM'000**

Cash flows from operating activities

Profit before taxation	3,575
Adjustments	3,899
Operating profit before working capital changes	<u>7,474</u>
Increase in inventories	(3,491)
Decrease in receivables	9,502
Decrease in payables	(10,791)
Cash generated from operations	<u>2,694</u>
Tax paid	(2,260)
Net cash from operating activities	<u>434</u>

Cash flows from investing activities

Interest received	733
Property, plant and equipment:	
- purchases	(1,444)
- disposals	312
Purchase of quoted investments	(4,475)
Others	64
Net cash used in investing activities	<u>(4,810)</u>

Cash flows from financing activities

Interest paid	(865)
Bank borrowings:	
- drawdown	3,375
- repayment	(1,314)
Payment of finance lease and hire purchase creditors	(694)
Others	-
Net cash from financing activities	<u>502</u>
Exchange differences	(20)
Net decrease in cash and cash equivalents	<u>(3,894)</u>

Cash and cash equivalents at 1 April 2002	
- as previously reported	60,651
- effect of change in exchange rates	60
- as restated	60,711
Cash and cash equivalents at 30 September 2002	<u>56,817</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 March 2002.

Comparative figures for the period ended 30 September 2001 are not required to be presented in line with KLSE letter dated 28 June 2002 to public listed enterprises.