

FORMIS (MALAYSIA) BERHAD  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 3rd financial quarter ended 31 December 2001

(The figures have not been audited)

CONSOLIDATED BALANCE SHEET

	Unaudited as at end of current quarter 31-Dec-2001 RM'000	Audited as at preceding financial year end 31-Mar-2001 RM'000
1 <b>Property, plant &amp; equipment</b>	32,347	35,337
2 <b>Interest in associated company</b>	588	0
3 <b>Other investments</b>	8,477	6,352
4 <b>Investment property</b>	650	650
5 <b>Goodwill less reserve on consolidation</b>	19,497	19,497
<b>6 Current Assets</b>		
Inventories	22,937	30,463
Trade receivables	58,166	47,480
Other receivables, deposits and prepayments	10,348	9,527
Deposits with licensed banks	56,554	56,403
Cash and bank balances	5,957	5,071
	153,962	148,944
<b>7 Current Liabilities</b>		
Trade payables	19,112	28,262
Other payables, deposits and accruals	14,990	15,918
Finance lease and hire purchases liabilities	880	960
Short term borrowings	5,689	2,280
Provision for taxation	6,004	5,975
Proposed dividend	0	2,482
	46,675	55,877
<b>8 Net Current Asset</b>	107,287	93,067
	168,846	154,903
<b>9 Shareholders' Funds</b>		
Share capital	114,906	114,906
Reserves		
Share premium	20	20
Revaluation reserve	83	83
Other reserves	388	357
(Accumulated loss)	(8,711)	(18,623)
	106,686	96,743
10 <b>Minority interests</b>	13,979	9,593
11 <b>3% Irredeemable convertible unsecured loan stocks 2000/2005</b>	29,150	29,150
12 <b>Long term borrowings</b>	17,554	17,554
13 <b>Finance lease and hire purchase liabilities</b>	709	1,324
15 <b>Deferred taxation</b>	768	539
	168,846	154,903
	RM	RM
<b>Net Tangible Asset Per Share</b>	0.76	0.67