

FORMIS (MALAYSIA) BERHAD
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 2nd financial quarter ended 30 September 2001

(The figures have not been audited)

CONSOLIDATED BALANCE SHEET

	Unaudited as at end of current quarter 30-Sep-2001 RM'000	Audited as at preceding financial year end 31-Mar-2001 RM'000
1 Property, plant & equipment	32,573	35,337
2 Interest in associated company	380	0
3 Other investments	6,347	6,352
4 Investment property	650	650
5 Goodwill less reserve on consolidation	19,497	19,497
6 Current Assets		
Inventories	22,512	30,463
Trade receivables	66,263	47,480
Other receivables, deposits and prepayments	14,681	9,527
Amount due from an associated company	3	0
Deposits with licensed banks	50,267	56,403
Cash and bank balances	3,982	5,071
	157,708	148,944
7 Current Liabilities		
Trade payables	20,568	28,262
Other payables, deposits and accruals	18,337	15,918
Finance lease and hire purchases liabilities	929	960
Short term borrowings	4,034	2,280
Provision for taxation	8,027	5,975
Proposed dividend	0	2,482
	51,895	55,877
8 Net Current Asset	105,813	93,067
	165,260	154,903
9 Shareholders' Funds		
Share capital	114,906	114,906
Reserves		
Share premium	20	20
Revaluation reserve	83	83
Other reserves	457	357
(Accumulated loss)	(11,867)	(18,623)
	103,599	96,743
10 Minority interests	13,359	9,593
11 3% Irredeemable convertible unsecured loan stocks 2000/2005	29,150	29,150
12 Long term borrowings	17,554	17,554
13 Finance lease and hire purchase liabilities	830	1,324
15 Deferred taxation	768	539
	165,260	154,903
	RM	RM
Net Tangible Asset Per Share	0.73	0.67