

FORMIS (MALAYSIA) BERHAD
(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd financial quarter ended 30 September 2001
(The figures have not been audited)

CONSOLIDATED INCOME STATEMENT

			INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
			Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
			30-Sep-01 RM'000	30-Sep-01 RM'000	30-Sep-01 RM'000	30-Sep-01 RM'000
1	(a)	Revenue	43,798	31,137	83,237	52,808
	(b)	Investment income	0	0	0	0
	(c)	Other income including interest income	2,266	1,216	3,203	1,540
2	(a)	Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	7,087	3,925	18,942	5,811
	(b)	Finance cost	(498)	(489)	(977)	(802)
	(c)	Depreciation and amortisation	(1,201)	(1,167)	(2,322)	(2,288)
	(d)	Exceptional items	0	0	0	0
	(e)	Profit/(loss) before income tax, minority interests and extraordinary items	5,388	2,269	15,643	2,721
	(f)	Share of profits and losses of associated companies	348	0	317	0
	(g)	Profit/(loss) before income tax, minority interests and extraordinary items	5,736	2,269	15,960	2,721
	(h)	Income tax	(1,988)	(1,317)	(5,438)	(1,949)
	(i)	(i) Profit/(loss) after income tax before deducting minority interests	3,748	952	10,522	772
		(ii) Minority interests	(717)	(22)	(3,766)	(1,399)
	(j)	Pre-acquisition profit/(loss)	0	0	0	0
	(k)	Net profit/(loss) from ordinary activities attributable to members of the company	3,031	930	6,756	(627)
	(l)	(i) Extraordinary items	0	0	0	0
		(ii) Minority interests	0	0	0	0
		(iii) Extraordinary items attributable to members of the company	0	0	0	0
	(m)	Net profit/(loss) attributable to members of the company	3,031	930	6,756	(627)
3	(a)	Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any (Note 1 below) :				
		(i) Basic (based on 114,905,999 ordinary shares - sen)	2.64	0.81	5.88	(0.55)
		(ii) Fully diluted (based on 144,055,600 ordinary shares - sen)	2.26	0.80	5.00	(0.13)
4	(a)	Dividend per share (sen)	0.00	0.00	0.00	0.00
	(b)	Dividend description	NIL			

Note 1:

EPS computation

	Qtr ending 30.9.01	YTD 30.9.01
Profit after taxation and MI	3,030,566	6,756,450
Interest savings on ICULS net of tax:		
ICULS in issue	29,149,601	29,149,601
Interest rate on ICULS	0.03	0.03
Time factor	0.2521	0.5014
Tax factor	0.72	0.72
	158,702	315,678
Interest savings on conversion of ICULS:		
ICULS in issue	29,149,601	29,149,601
Interest rate on ICULS	0.03	0.03
Time factor	0.2521	0.5014
Tax factor	0.72	0.72
Conversion price (RM)	0.40	0.40
	63,481	126,271
Adjusted profit	3,252,748	7,198,399
Weighted average # of shares		
PUC	114,905,999	114,905,999
Conversion of ICULS:		
ICULS in issue	29,149,601	29,149,601
Weighted average share capital	144,055,600	144,055,600
Diluted EPS (sen)	2.258	4.997
Basic EPS (sen)	2.637	5.880