

FORMIS (MALAYSIA) BERHAD
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st financial quarter ended 30 June 2001

(The figures have not been audited)

CONSOLIDATED BALANCE SHEET

	Unaudited as at end of current quarter 30-Jun-2001 RM'000	Audited as at preceding financial year end 31-Mar-2001 RM'000
1 Property, plant & equipment	34,673	35,337
2 Interest in associated company	122	0
3 Other investments	6,344	6,352
4 Investment property	650	650
5 Goodwill less reserve on consolidation	19,497	19,497
6 Current Assets		
Inventories	26,574	30,463
Trade receivables	66,136	47,480
Other receivables, deposits and prepayments	13,779	9,527
Deposits with licensed banks	59,142	56,403
Cash and bank balances	2,004	5,071
	167,635	148,944
7 Current Liabilities		
Trade payables	17,241	28,262
Other payables, deposits and accruals	26,600	15,918
Finance lease and hire purchases liabilities	946	960
Short term borrowings	10,772	2,280
Provision for taxation	9,229	5,975
Proposed dividend	2,482	2,482
	67,270	55,877
8 Net Current Asset	100,365	93,067
	161,651	154,903
9 Shareholders' Funds		
Share capital	114,906	114,906
Reserves		
Share premium	20	20
Revaluation reserve	83	83
Other reserves	358	357
(Accumulated loss)	(14,898)	(18,623)
	100,469	96,743
10 Minority interests	12,642	9,593
11 3% Irredeemable convertible unsecured loan stocks 2000/2005	29,150	29,150
12 Long term borrowings	17,554	17,554
13 Finance lease and hire purchase liabilities	1,297	1,324
15 Deferred taxation	539	539
	161,651	154,903
	RM	RM
Net Tangible Asset Per Share	0.70	0.67