

FORMIS (MALAYSIA) BERHAD
(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 4th financial quarter ended 31st March 2001
(The figures have not been audited)

CONSOLIDATED INCOME STATEMENT

			INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
			Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
			31-Mar-01 RM'000	31-Mar-00 RM'000	31-Mar-01 RM'000	31-Mar-00 RM'000
1	(a)	Turnover	39,754	44,028	125,330	130,848
	(b)	Investment income	0	6	0	106
	(c)	Other income including interest income	1,614	1,274	3,852	2,419
2	(a)	Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	14,551	8,795	27,385	22,779
	(b)	Interest on borrowings	(556)	(334)	(1,793)	(4,278)
	(c)	Depreciation and amortisation	(1,685)	(1,211)	(5,210)	(4,558)
	(d)	Exceptional items	0	12,868	1,691	17,011
	(e)	Operating profit/(loss) after interest on borrowings, depreciation and amortisation, exceptional items but before income tax, minority interests and extraordinary items	12,310	20,118	22,073	30,954
	(f)	Share in the results of associated companies	0	328	0	242
	(g)	Profit/(loss) before income tax, minority interests and extraordinary items	12,310	20,446	22,073	31,196
	(h)	Taxation	(3,873)	(4,559)	(5,969)	(4,559)
	(i)	(i) Profit/(loss) after taxation before deducting minority interests	8,437	15,887	16,104	26,637
		(ii) Minority interests	(1,132)	749	(3,131)	(928)
	(j)	Profit/(Loss) after taxation attributable to members of the company	7,305	16,636	12,973	25,709
	(k)	(i) Extraordinary items	0	-	0	-
		(ii) Minority interests	0	-	0	-
		(iii) Extraordinary items attributable to members of the company	0	-	0	-
	(l)	Profit/(Loss) after taxation and extraordinary items attributable to members of the company	7,305	16,636	12,973	25,709
3	(a)	Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any (Note 1 below) :				
		(i) Basic (based on 114,905,999 ordinary shares - sen)	6.36	14.48	11.29	22.38
		(ii) Fully diluted (based on 144,055,600 ordinary shares - sen)	5.22	14.30	9.62	22.20
4	(a)	Dividend per share (sen)	3.00	-	3.00	-
	(b)	Dividend description	1st and final dividend			
			As at end of current quarter		As at preceding financial year end	
5	Net tangible assets per share (RM)		0.67		0.59	

Note 1:

EPS computation

	Qtr ending 3/31/01	YTD 3/31/01
Profit after taxation and MI	7,304,558	12,973,085
Interest savings on ICULS net of tax:		
ICULS in issue	29,149,601	29,149,601
Interest rate on ICULS	0.03	0.03
Time factor	0.2466	1.0000
Tax factor	0.72	0.72
	155,252	629,631
Interest savings on conversion of ICULS:		
ICULS in issue	29,149,601	29,149,601
Interest rate on ICULS	0.03	0.03
Time factor	0.2466	1.0000
Tax factor	0.72	0.72
Conversion price (RM)	0.40	0.40
	62,101	251,853
Adjusted profit	7,521,910	13,854,569
Weighted average # of shares		
PUC	114,905,999	114,905,999
Conversion of ICULS: ICULS in issue	29,149,601	29,149,601
Weighted average share capital	144,055,600	144,055,600
Diluted EPS (sen)	5.222	9.618
Basic EPS (sen)	6.357	11.290