

FORMIS (MALAYSIA) BERHAD  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 4th financial quarter ended 31st March 2001

(The figures have not been audited)

CONSOLIDATED BALANCE SHEET

	Unaudited as at end of current quarter 31-Mar-2001 RM'000	Audited as at preceding financial year end 31-Mar-2000 RM'000
<b>1 Fixed Assets</b>	35,337	34,720
<b>2 Land Held For Development</b>	0	4,236
<b>3 Associated Company</b>	0	4,073
<b>4 Other Investments</b>	6,352	5,077
<b>5 Investment Property</b>	650	650
<b>6 Goodwill less Reserve on Consolidation</b>	19,497	18,553
<b>7 Current Assets</b>		
Stocks	30,463	19,204
Trade debtors	47,480	35,549
Other debtors, deposits and prepayments	9,527	4,351
Deposits with licensed banks	56,403	55,795
Cash and bank balances	5,071	5,545
	148,944	120,444
<b>8 Current Liabilities</b>		
Trade creditors	28,262	12,350
Other creditors, deposits and accruals	15,821	16,156
Finance lease and hire purchases liabilities	960	1,044
Short term bank borrowings	2,280	10,925
Taxation	5,975	3,746
Proposed dividend	2,482	0
	55,780	44,221
<b>9 Net Current Asset</b>	93,164	76,223
	155,000	143,532
<b>10 Shareholders' Funds</b>		
Share capital	114,906	114,900
Reserves		
Merger deficit	0	(76,710)
Share premium	20	0
Revaluation reserve	83	83
Other reserves	357	398
(Accumulated loss) / Unappropriated profit	(18,623)	47,595
	96,743	86,266
<b>11 Minority Interests</b>	9,690	8,342
<b>12 3% Irredeemable Convertible Unsecured     Loan Stocks 2000/2005</b>	29,150	29,150
<b>13 Long Term Bank Borrowings</b>	17,554	18,154
<b>14 Finance Lease and Hire Purchase Liabilities</b>	1,324	778
<b>15 Deferred Taxation</b>	539	842
	155,000	143,532
	RM	RM
<b>Net Tangible Asset Per Share</b>	0.67	0.59