

FORMIS (MALAYSIA) BERHAD
(formerly known as Orlando Holdings Berhad)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 3rd financial quarter ended 31st December 2000

(The figures have not been audited)

CONSOLIDATED BALANCE SHEET

	Unaudited as at end of current quarter 31-Dec-2000 RM'000	Audited as at preceding financial year end 31-Mar-2000 RM'000
1 Fixed Assets	35,342	34,720
2 Land Held For Development	0	4,236
3 Associated Company	0	4,073
4 Other Investments	5,077	5,077
5 Investment Property	650	650
6 Goodwill less Reserve on Consolidation	19,497	18,553
7 Current Assets		
Stocks	21,407	19,204
Trade debtors	41,989	35,549
Other debtors, deposits and prepayments	19,449	4,351
Deposits with licensed banks	53,278	55,795
Cash and bank balances	4,539	5,545
	140,662	120,444
8 Current Liabilities		
Trade creditors	15,739	12,350
Other creditors, deposits and accruals	27,623	16,156
Finance lease and hire purchases liabilities	890	1,044
Short term bank borrowings	3,927	10,925
Taxation	3,989	3,746
	52,168	44,221
9 Net Current Asset	88,494	76,223
	149,060	143,532
10 Shareholders' Funds		
Share capital	114,906	114,900
Reserves		
Merger deficit	(76,710)	(76,710)
Share premium	20	0
Revaluation reserve	83	83
Other reserves	391	398
Unappropriated profit	53,264	47,595
	91,954	86,266
11 Minority Interests	8,558	8,342
12 3% Irredeemable Convertible Unsecured Loan Stocks 2000/2005	29,150	29,150
13 Long Term Bank Borrowings	17,554	18,154
14 Finance Lease and Hire Purchase Liabilities	1,002	778
15 Deferred Taxation	842	842
	149,060	143,532
	RM	RM
Net Tangible Asset Per Share	0.63	0.59