

***CREST BUILDER HOLDINGS BERHAD*** 200201005719 (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023***

# ***CONTENTS***

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## **INTERIM REPORT**

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023**

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**CREST BUILDER HOLDINGS BERHAD** 200201005719 (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter 30-09-2023 RM'000	Preceding Year Quarter 30-09-2022 RM'000	Current Year To Date 30-09-2023 RM'000	Preceding Year To Date 30-09-2022 RM'000
Revenue	141,624	77,531	358,586	244,623
Cost of sales	(132,914)	(68,779)	(322,359)	(211,314)
<b>Gross profit</b>	<b>8,710</b>	<b>8,752</b>	<b>36,227</b>	<b>33,309</b>
Other income	1,598	743	5,562	2,812
Administrative expenses	10,308	9,495	41,789	36,121
Impairment loss on contract assets	(6,415)	(4,865)	(17,964)	(14,531)
<b>Operating profit</b>	<b>3,893</b>	<b>4,630</b>	<b>11,102</b>	<b>21,590</b>
Finance costs	(9,064)	(8,331)	(24,979)	(24,138)
<b>Loss before tax</b>	<b>(5,171)</b>	<b>(3,701)</b>	<b>(13,877)</b>	<b>(2,548)</b>
Income tax (expense)/credit	(73)	366	1,310	(270)
<b>Loss for the financial period</b>	<b>(5,244)</b>	<b>(3,335)</b>	<b>(12,567)</b>	<b>(2,818)</b>
<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the financial period</b>	<b>(5,244)</b>	<b>(3,335)</b>	<b>(12,567)</b>	<b>(2,818)</b>
<b>(Loss)/Profit for the financial period / Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	(6,055)	(3,999)	(14,936)	(4,760)
Non-controlling interests	811	664	2,369	1,942
	<b>(5,244)</b>	<b>(3,335)</b>	<b>(12,567)</b>	<b>(2,818)</b>
<b>Loss per share (sen)</b>				
- Basic	(3.7)	(2.5)	(9.2)	(2.9)
- Diluted	(3.7)	(2.5)	(9.2)	(2.9)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** 200201005719 (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2023**

	<b>As at</b>	<b>As at</b>
	<b>30-09-2023</b>	<b>31-12-2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	35,431	32,286
Investment properties	275,328	275,328
Golf club membership	54	54
Inventories - land held for development	18,302	18,302
Goodwill	23,660	23,660
Operating financial asset	244,469	257,300
Deferred tax assets	46,769	41,164
<b>Total non-current assets</b>	<b>644,013</b>	<b>648,094</b>
<b>Current assets</b>		
Inventories - property under development	288,546	277,517
Inventories - completed properties and others	22,428	24,765
Operating financial asset	12,434	12,434
Trade and other receivables	223,358	198,998
Contract assets	52,097	39,758
Current tax assets	1,018	1,518
Short term investments	3,964	3,889
Fixed deposits placed with licensed banks	58,117	52,440
Cash and bank balances	26,422	17,884
<b>Total current assets</b>	<b>688,384</b>	<b>629,203</b>
<b>TOTAL ASSETS</b>	<b>1,332,397</b>	<b>1,277,297</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	181,191	181,191
Treasury shares	(13,661)	(13,661)
Retained earnings	163,778	178,714
	331,308	346,244
Non-controlling interests	26,847	24,478
<b>TOTAL EQUITY</b>	<b>358,155</b>	<b>370,722</b>
<b>Non-current liabilities</b>		
Loans and borrowings	342,413	317,238
Deferred tax liabilities	37,426	35,093
Tax liabilities	1,680	2,040
Trade and other payables	19,722	22,024
<b>Total non-current liabilities</b>	<b>401,241</b>	<b>376,395</b>
<b>Current liabilities</b>		
Loans and borrowings	229,696	239,789
Current tax liabilities	962	561
Trade and other payables	322,888	274,455
Contract liabilities	19,455	15,375
<b>Total current liabilities</b>	<b>573,001</b>	<b>530,180</b>
<b>TOTAL LIABILITIES</b>	<b>974,242</b>	<b>906,575</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,332,397</b>	<b>1,277,297</b>
Net assets per share attributable to owners of the Company (RM)	<b>2.04</b>	<b>2.14</b>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** 200201005719 (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023**

← **ATTRIBUTABLE TO OWNERS OF THE COMPANY** →

	<b>Share capital RM'000</b>	<b>Treasury shares RM'000</b>	<b>Retained earnings RM'000</b>	<b>Sub-total RM'000</b>	<b>Non-controlling interests RM'000</b>	<b>Total equity RM'000</b>
At 1 January 2022	181,191	(13,661)	193,665	361,195	21,832	383,027
Total comprehensive (loss)/income for the financial period	-	-	(4,760)	(4,760)	1,942	(2,818)
At 30 September 2022	<u>181,191</u>	<u>(13,661)</u>	<u>188,905</u>	<u>356,435</u>	<u>23,774</u>	<u>380,209</u>
At 1 January 2023	181,191	(13,661)	178,714	346,244	24,478	370,722
Total comprehensive (loss)/income for the financial period	-	-	(14,936)	(14,936)	2,369	(12,567)
At 30 September 2023	<u>181,191</u>	<u>(13,661)</u>	<u>163,778</u>	<u>331,308</u>	<u>26,847</u>	<u>358,155</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** 200201005719 (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2023**

	<b>9 Months Ended 30-09-2023 RM'000</b>	<b>9 Months Ended 30-09-2022 RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax	(13,877)	(2,548)
Adjustments for:		
Amortisation of discount on Sukuk Murabahah	1,671	1,821
Depreciation of property, plant and equipment	5,785	5,013
Gain on disposal of property, plant and equipment	(53)	-
Impairment loss on contract assets	12,723	-
Interest expense	23,308	22,317
Interest income	(1,120)	(742)
Reversal of impairment loss on trade and other receivables	(942)	(949)
Operating profit before changes in working capital	27,495	24,912
Net change in assets	(44,340)	(30,584)
Net change in liabilities	50,211	3,936
	5,871	(26,648)
Cash generated from/(used in) operations	33,366	(1,736)
Income tax paid	(1,958)	(1,349)
Income tax refunded	537	305
Net cash from/(used in) operating activities	31,945	(2,780)
<b>Cash flows from investing activities</b>		
Interest received	1,045	602
Proceeds from disposal of property, plant and equipment	53	-
Proceeds from disposal of short term investments	-	3,000
Purchase of property, plant and equipment	(8,930)	(4,519)
Change in pledged deposits	(25)	11
Net cash used in investing activities	(7,857)	(906)
<b>Cash flows from financing activities</b>		
Interest paid	(23,308)	(22,317)
Drawdown of term loans	28,186	-
Drawdown of bankers' acceptances	6,875	16,454
Drawdown of revolving credits	9,781	16,284
Payment of lease liabilities	(2,201)	(2,401)
Repayment of Sukuk Murabahah	(10,000)	(10,000)
Net cash from/(used in) financing activities	9,333	(1,980)
Net increase/(decrease) in cash and cash equivalents	33,421	(5,666)
Cash and cash equivalents brought forward	21,267	34,967
Cash and cash equivalents carried forward	54,688	29,301
<b>Analysis of cash and cash equivalents</b>		
Cash and bank balances	26,422	16,409
Fixed deposits placed with licensed banks	58,117	59,203
	84,539	75,612
Less: Bank overdrafts	(25,028)	(41,513)
Fixed deposits pledged with licensed banks	(4,823)	(4,798)
Cash and cash equivalents	54,688	29,301

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the quarterly report.

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**INTERIM FINANCIAL REPORT**  
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**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, MFRS 134  
INTERIM FINANCIAL REPORTING**

**A1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 *Interim Financial Reporting* and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2022.

The accounting policies and presentation adopted by the Group in this interim financial report are consistent with those adopted for the audited financial statements for the financial year ended 31 December 2022, except for the adoption of the following new MFRS and amendments/improvements to MFRSs that are mandatory for the current financial year.

New MFRS

MFRS 17 Insurance Contracts

Amendments/Improvements to MFRSs

MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards\*

MFRS 3 Business Combinations\*

MFRS 5 Non-current Assets Held for Sale and Discontinued Operations\*

MFRS 7 Financial Instruments: Disclosures\*

MFRS 9 Financial Instruments\*

MFRS 15 Revenue from Contracts with Customers\*

MFRS 17 Insurance Contracts

MFRS 101 Presentation of Financial Statements\*#

MFRS 107 Statement of Cash Flows\*

MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors

MFRS 112 Income Taxes

MFRS 116 Property, Plant and Equipment\*

MFRS 119 Employee Benefits\*

MFRS 128 Investments in Associates and Joint Ventures\*

MFRS 132 Financial Instruments: Presentation\*

MFRS 136 Impairment of Assets\*

MFRS 137 Provisions, Contingent Liabilities and Contingent Assets\*

MFRS 138 Intangible Assets\*

MFRS 140 Investment Property\*

\* *Amendments as to the consequence of effective of MFRS 17 Insurance Contracts*

# *Amendment to MFRS 101 Presentation of Financial Statements in relation to Disclosure of Accounting Policies*

The adoption of the above new MFRS and amendments/improvements to MFRSs did not have significant effect on the financial position and performance of the Group.

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**A1. BASIS OF PREPARATION (CONTINUED)**

**Amendments/Improvements to MFRSs that have been issued, but yet to be effective**

The Group has not adopted the following amendments/improvements to MFRSs that have been issued, but yet to be effective:

		<b>Effective for financial periods beginning on or after</b>
<u>Amendments/Improvements to MFRSs</u>		
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 16	Leases	1 January 2024
MFRS 101	Presentation of Financial Statements	1 January 2024
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The Group plans to adopt the above applicable amendments/improvements to MFRSs when they become effective.

**A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2022 was not qualified.

**A3. SEASONALITY AND CYCLICALITY FACTORS**

The operations of the Group were not materially affected by any seasonal or cyclical factors.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2023.

**A5. CHANGES IN ESTIMATES**

Except for reversal of impairment loss on trade and other receivables amounting to RM0.3 million, there were no changes in estimates of amounts reported in prior financial year that have a material effect on the current quarter ended 30 September 2023.



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**A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current quarter under review.

**A7. DIVIDEND PAID**

There was no dividend paid during the current quarter.

**A8. SEGMENTAL REPORTING**

The segmental reporting by industry of the Group is set out as below:

- (i) For the nine (9) months period ended 30 September 2023

**Segment Revenue and Segment Results**

Business segment	Construction RM'000	Concession arrangement RM'000	Investment RM'000	Property development RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>						
- External customer	295,831	30,927	6,550	25,278	-	358,586
- Inter-segment	42,863	-	7,436	(1,350)	(48,949)	-
Total revenue	338,694	30,927	13,986	23,928	(48,949)	358,586
<b>Results</b>						
- Segment results	(15,194)	24,482	8,644	3,413	(10,243)	11,102
Finance costs						(24,979)
Income tax credit						1,310
Loss for the financial period						(12,567)

No geographical segment is presented as the Group operates principally in Malaysia.

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**A8. SEGMENTAL REPORTING (CONTINUED)**

The segmental reporting by industry of the Group is set out as below (Continued):

(ii) For the nine (9) months period ended 30 September 2022

**Segment Revenue and Segment Results**

Business segment	Construction RM'000	Concession arrangement RM'000	Investment RM'000	Property development RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>						
- External customer	204,035	32,292	6,236	2,060	-	244,623
- Inter-segment	4,890	-	6,255	(1,300)	(9,845)	-
Total revenue	208,925	32,292	12,491	760	(9,845)	244,623
<b>Results</b>						
- Segment results	(2,865)	24,739	7,630	(1,745)	(6,169)	21,590
Finance costs						(24,138)
Income tax expense						(270)
Loss for the financial period						(2,818)

No geographical segment is presented as the Group operates principally in Malaysia.

**A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial year ended 31 December 2022.

**A10. SUBSEQUENT MATERIAL EVENTS**

There were no material events subsequent to the reporting period up to 22 November 2023, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 September 2023.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter ended 30 September 2023.

**A12. CAPITAL COMMITMENTS**

There were no capital commitments that have a material effect in the current quarter ended 30 September 2023.

**A13. SIGNIFICANT RELATED PARTY DISCLOSURES**

The Group has no significant related party transactions during the current quarter ended 30 September 2023, except for reversal of impairment loss on trade and other receivables of RM0.3 million from a company in which a director of the Company has interest.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. REVIEW OF PERFORMANCE**

For the third quarter under review, the Group recorded revenue of RM141.6 million and loss before tax of RM5.2 million as compared to the corresponding third quarter of the preceding year of RM77.5 million and RM3.7 million respectively.

The construction division recorded revenue of RM120.0 million and loss before tax of RM5.9 million as compared to the corresponding third quarter of the preceding year of RM64.2 million and RM5.7 million respectively. The increase in revenue was mainly due to higher progress in construction recognised for construction projects during the financial period under review. The increase in loss before tax was mainly due to the increase in material prices, labour costs and overheads caused by inflation.

The property development division's revenue and loss before tax amounting to RM9.2 million and RM1.8 million as compared to the corresponding third quarter of the preceding year of RM0.8 million and RM0.4 million respectively. The higher revenue was attributable to the contribution of the newly launched property development project, i.e. Interpoint @ Bandar Bukit Tinggi ("Interpoint"). The increased loss before tax primarily stemmed from the cessation of the capitalisation of the borrowing costs upon launching of the project. Furthermore, revenue from cash buyers will be recognised at a later stage once the revenue recognition criterion is met in accordance with MFRS 15.

The concession arrangement division recorded revenue of RM10.2 million and profit before tax of RM2.8 million as compared to the corresponding third quarter of the preceding year of RM10.4 million and RM2.6 million respectively. The decrease in revenue was mainly due to lower finance income recognised. The increase in profit before tax was mainly due to saving in finance costs with repayment of Sukuk Murabahah.

The investment division recorded revenue of RM2.2 million and loss before tax of RM0.3 million as compared to the corresponding third quarter of the preceding year of RM2.1 million and RM0.2 million respectively. The increase in revenue was mainly due to higher car park income collected during the current quarter. The loss before tax recorded in both periods was mainly due to the increase in interest expense on floating rate borrowings as a result of the increase in the overnight policy rate.

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**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current 3rd Quarter RM'000</b>	<b>Preceding 2nd Quarter RM'000</b>	<b>Increase/(Decrease) RM'000      %</b>	
Revenue	141,624	122,635	18,989	15%
Loss before tax	(5,171)	(9,990)	4,819	48%
Loss after tax	(5,244)	(7,752)	(2,508)	32%

For the current quarter under review, the Group recorded loss before tax and loss after tax of RM5.2 million and RM5.2 million respectively as compared to loss before tax and loss after tax of RM10.0 million and RM7.8 million respectively in the immediate preceding quarter.

The increase in revenue as compared to the immediate preceding quarter was mainly due to the higher progress in construction recognised for construction projects and increased revenue from the newly launched property development project, i.e. Interpoint project during the financial period under review. On the other hand, the reduction in loss before tax and loss after tax was primarily due to the arbitration outcome of a material litigation, which had a net negative impact of RM10.6 million recognised in the profit or loss during the immediate preceding quarter.

**B3. CURRENT YEAR PROSPECT**

The Group will continue to bid actively for construction projects in order to replenish its order book. The current projects, including the recently secured Noora and Serasi projects are all progressing within schedule.

We expect the concession arrangement division to contribute positively to the Group with the stable income and profits generated by UiTM Tapah.

We have recently launched the Bukit Tinggi, Klang project (also known as Interpoint) in the first quarter of 2023, which will contribute positively to the Group's earnings for the current and next financial years. We expect the response to our strategically located property development project to be encouraging. In addition, we will focus on selling the remaining completed properties.

The economic outlook of the construction industry in Malaysia for 2023 is expected to remain challenging, even after the COVID-19 pandemic. The Group is still facing a number of challenges, including lack of skilled labor, shortage of materials, rising costs and short-term price fluctuations of building materials. The Group will continue to focus on strengthening its financial position and implementing cost optimisation measures and effective resource planning. It is anticipated that this year's performance will be driven by larger order book and contribution from the property development project. The Board is cautiously optimistic of the overall prospect of the Group's business and financial performance for 2023.

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**B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable to the Group.

**B5. INCOME TAX EXPENSE/(CREDIT)**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Quarter Ended 30-09-2023 (RM'000)</b>	<b>Quarter Ended 30-09-2022 (RM'000)</b>	<b>Year Ended 30-09-2023 (RM'000)</b>	<b>Year Ended 30-09-2022 (RM'000)</b>
Current income tax				
- Current year	<b>280</b>	337	<b>1,667</b>	1,057
- Under provision in prior year	<b>295</b>	24	<b>295</b>	24
Deferred tax				
- Relating to origination and reversal of temporary differences	<b>(502)</b>	(727)	<b>(3,272)</b>	(811)
	<b>73</b>	(366)	<b>(1,310)</b>	270
Loss before tax	<b>(5,171)</b>	(3,701)	<b>(13,877)</b>	(2,548)
Tax at Malaysian statutory tax rate of 24%	<b>(1,241)</b>	(888)	<b>(3,330)</b>	(612)
Income not subject to tax	<b>(13)</b>	-	<b>(13)</b>	-
Expenses not deductible for tax purposes	<b>666</b>	498	<b>1,372</b>	858
Deferred tax assets not recognised on tax losses and temporary differences	<b>366</b>	-	<b>366</b>	-
Under provision of current tax in prior year	<b>295</b>	24	<b>295</b>	24
	<b>73</b>	(366)	<b>(1,310)</b>	270

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**B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES**

There was no disposal of unquoted investments and/or properties for the current quarter ended 30 September 2023.

**B7. DEALINGS IN QUOTED SECURITIES**

The Group did not transact or hold any quoted securities for the current quarter ended 30 September 2023.

**B8. CORPORATE PROPOSALS**

There were no corporate proposals previously announced but not completed up to 22 November 2023, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B9. BORROWINGS AND DEBT SECURITIES**

The details of the Group's borrowings and debt securities, all of which are denominated in Ringgit Malaysia, as at 30 September 2023 are as follows:

	RM'000	RM'000
Short term borrowings:		
Secured		
- Lease liabilities	2,077	
- Term loans	7,395	
- Sukuk Murabahah	22,968	
- Bank overdrafts	25,028	
- Bankers' acceptances	62,998	
- Revolving credits	109,230	
	229,696	229,696
Long term borrowings:		
Secured		
- Lease liabilities	2,897	
- Term loans	59,291	
- Sukuk Murabahah	280,225	
	342,413	342,413
<b>Total</b>		<b>572,109</b>

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**B10. MATERIAL LITIGATION**

Same as previously disclosed in the audited financial statements for the financial year ended 31 December 2022, there were no significant changes in material litigation, including the status of pending material litigation since the previous quarter to 22 November 2023, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B11. DIVIDEND**

No dividend was proposed or paid in respect of the third quarter ended 30 September 2023.

**B12. LOSS PER SHARE**

**a. Basic loss per share**

The basic loss per share has been calculated based on the Group's loss after tax attributable to owners of the Company and divided by the weighted average number of ordinary shares in issue during the current quarter ended 30 September 2023.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30-09-2023</b>	<b>30-09-2022</b>	<b>30-09-2023</b>	<b>30-09-2022</b>
Loss after tax attributable to owners of the Company (RM'000)	<b>(6,055)</b>	(3,999)	<b>(14,936)</b>	(4,760)
Weighted average number of ordinary shares in issue ('000)	<b>162,107</b>	162,107	<b>162,107</b>	162,107
Basic loss per share (sen)	<b>(3.7)</b>	(2.5)	<b>(9.2)</b>	(2.9)

**b. Diluted loss per share**

The Group has no dilutive potential ordinary shares. As such, there is no dilutive effect on the loss per share of the Group.



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**B13. LOSS FOR THE FINANCIAL PERIOD**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<u>30-09-2023</u> (RM'000)	<u>30-09-2022</u> (RM'000)	<u>30-09-2023</u> (RM'000)	<u>30-09-2022</u> (RM'000)
<b>Loss for the financial period is arrived at after charging:</b>				
Amortisation of discount on Sukuk Murabahah	557	607	1,671	1,821
Depreciation of property, plant and equipment	1,831	1,960	5,785	5,013
Impairment loss on contract assets	-	-	12,723	-
Interest expense	8,507	7,724	23,308	22,317
<b>and after crediting:</b>				
Gain on disposal of property, plant and equipment	53	-	53	-
Interest income	365	301	1,120	742
Material litigation award	-	-	2,127	-
Reversal of impairment loss on trade and other receivables	296	287	942	949

**B14. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 November 2023.

By Order of the Board

Company Secretary  
Heng Chiang PooH FCIS (CS) (CGP) (MAICSA 7009923)  
Date: 28 November 2023