

***CREST BUILDER HOLDINGS BERHAD*** 200201005719 (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 31 MARCH 2022***

# ***CONTENTS***

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## **INTERIM REPORT**

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<b>Current Year Quarter 31-03-2022 RM'000</b>	<b>Preceding Year Quarter 31-03-2021 RM'000</b>	<b>Current Year To Date 31-03-2022 RM'000</b>	<b>Preceding Year To Date 31-03-2021 RM'000</b>
Revenue	81,139	82,822	81,139	82,822
Cost of sales	<u>(68,376)</u>	<u>(74,659)</u>	<u>(68,376)</u>	<u>(74,659)</u>
<b>Gross profit</b>	12,763	8,163	12,763	8,163
Other income	<u>901</u>	<u>832</u>	<u>901</u>	<u>832</u>
	13,664	8,995	13,664	8,995
Administrative and other expenses	<u>(5,451)</u>	<u>(5,718)</u>	<u>(5,451)</u>	<u>(5,718)</u>
<b>Operating profit</b>	8,213	3,277	8,213	3,277
Finance costs	<u>(7,662)</u>	<u>(7,842)</u>	<u>(7,662)</u>	<u>(7,842)</u>
<b>Profit/(Loss) before tax</b>	551	(4,565)	551	(4,565)
Income tax (expense)/credit	<u>(176)</u>	<u>732</u>	<u>(176)</u>	<u>732</u>
<b>Profit/(Loss) for the financial period</b>	375	(3,833)	375	(3,833)
<b>Other comprehensive income, net of tax</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income/(loss) for the financial period</b>	<u>375</u>	<u>(3,833)</u>	<u>375</u>	<u>(3,833)</u>
<b>(Loss)/Profit for the financial period / Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	(337)	(4,551)	(337)	(4,551)
Non-controlling interests	<u>712</u>	<u>718</u>	<u>712</u>	<u>718</u>
	<u>375</u>	<u>(3,833)</u>	<u>375</u>	<u>(3,833)</u>
<b>Loss per share (sen)</b>				
- Basic	<u>(0.2)</u>	<u>(2.8)</u>	<u>(0.2)</u>	<u>(2.8)</u>
- Diluted	<u>(0.2)</u>	<u>(2.8)</u>	<u>(0.2)</u>	<u>(2.8)</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** 200201005719 (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	<b>As at 31-03-2022 RM'000</b>	<b>As at 31-12-2021 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	31,767	33,239
Investment properties	276,328	276,328
Golf club membership	54	54
Inventories - land held for development	83,265	82,377
Goodwill	23,660	23,660
Operating financial asset	263,449	269,736
Deferred tax assets	36,894	35,731
<b>Total non-current assets</b>	<b>715,417</b>	<b>721,125</b>
<b>Current assets</b>		
Inventories - property under development	270,808	270,638
Inventories - completed properties and others	25,255	26,406
Operating financial asset	11,049	11,049
Trade and other receivables	174,658	171,132
Contract assets	42,641	35,866
Current tax assets	1,460	1,710
Short term investments	10,791	10,732
Fixed deposits placed with licensed banks	55,393	50,881
Cash and bank balances	26,079	19,484
<b>Total current assets</b>	<b>618,134</b>	<b>597,898</b>
<b>TOTAL ASSETS</b>	<b>1,333,551</b>	<b>1,319,023</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	181,191	181,191
Treasury shares	(13,661)	(13,661)
Retained earnings	193,328	193,665
	360,858	361,195
Non-controlling interests	22,544	21,832
<b>TOTAL EQUITY</b>	<b>383,402</b>	<b>383,027</b>
<b>Non-current liabilities</b>		
Loans and borrowings	356,567	357,082
Deferred tax liabilities	35,070	34,162
Trade and other payables	10,553	10,553
<b>Total non-current liabilities</b>	<b>402,190</b>	<b>401,797</b>
<b>Current liabilities</b>		
Loans and borrowings	189,327	175,000
Current tax liabilities	298	280
Trade and other payables	342,517	343,702
Contract liabilities	15,817	15,217
<b>Total current liabilities</b>	<b>547,959</b>	<b>534,199</b>
<b>TOTAL LIABILITIES</b>	<b>950,149</b>	<b>935,996</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,333,551</b>	<b>1,319,023</b>
Net assets per share attributable to owners of the Company (RM)	<b>2.23</b>	<b>2.23</b>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** <sup>200201005719 (573382-P)</sup>  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

← **ATTRIBUTABLE TO OWNERS OF THE COMPANY** →

	<b>Share capital RM'000</b>	<b>Treasury shares RM'000</b>	<b>Retained earnings RM'000</b>	<b>Sub-total RM'000</b>	<b>Non-controlling interests RM'000</b>	<b>Total equity RM'000</b>
At 1 January 2021	181,191	(13,661)	241,465	408,995	17,709	426,704
Total comprehensive (loss)/income for the financial period	-	-	(4,551)	(4,551)	718	(3,833)
At 31 March 2021	<u>181,191</u>	<u>(13,661)</u>	<u>236,914</u>	<u>404,444</u>	<u>18,427</u>	<u>422,871</u>
At 1 January 2022	181,191	(13,661)	193,665	361,195	21,832	383,027
Total comprehensive (loss)/income for the financial period	-	-	(337)	(337)	712	375
At 31 March 2022	<u>181,191</u>	<u>(13,661)</u>	<u>193,328</u>	<u>360,858</u>	<u>22,544</u>	<u>383,402</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** 200201005719 (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2022**

	<b>3 Months Ended 31-03-2022 RM'000</b>	<b>3 Months Ended 31-03-2021 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax	551	(4,565)
Adjustments for:		
Amortisation of discount on Sukuk Murabahah	607	652
Depreciation of property, plant and equipment	1,529	1,298
Interest expense	7,055	7,190
Interest income	(220)	(238)
Reversal of impairment loss on trade and other receivables	(349)	-
Operating profit before changes in working capital	9,173	4,337
Net change in assets	(3,571)	(12,972)
Net change in liabilities	(585)	16,317
	(4,156)	3,345
Cash generated from operations	5,017	7,682
Income tax paid	(468)	(659)
Income tax refunded	305	-
Net cash from operating activities	4,854	7,023
<b>Cash flows from investing activities</b>		
Interest received	161	192
Proceeds from disposal of short term investments	-	2,000
Purchase of property, plant and equipment	(57)	(877)
Change in pledged deposits	11	-
Net cash from investing activities	115	1,315
<b>Cash flows from financing activities</b>		
Interest paid	(7,055)	(7,190)
Payment of lease liabilities	(919)	(1,110)
Drawdown of bankers' acceptances	1,614	5,217
Drawdown of revolving credits	9,009	6,324
Net cash from financing activities	2,649	3,241
Net increase in cash and cash equivalents	7,618	11,579
Cash and cash equivalents brought forward	34,967	39,444
Cash and cash equivalents carried forward	42,585	51,023
<b>Analysis of cash and cash equivalents</b>		
Cash and bank balances	26,079	19,507
Fixed deposits placed with licensed banks	55,393	64,759
	81,472	84,266
Less: Bank overdrafts	(34,089)	(28,434)
Fixed deposits pledged with licensed banks	(4,798)	(4,809)
Cash and cash equivalents	42,585	51,023

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the quarterly report.

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**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, MFRS  
134 INTERIM FINANCIAL REPORTING**

**A1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 *Interim Financial Reporting* and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2021.

The accounting policies and presentation adopted by the Group in this interim financial report are consistent with those adopted for the audited financial statements for the financial year ended 31 December 2021, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial year.

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combinations
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, Plant and Equipment
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 141	Agriculture

The adoption of the above amendments/improvements to MFRSs did not have significant effect on the financial position and performance of the Group.

**New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective**

The Group has not adopted the following new MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective:

	<b>Effective for financial periods beginning on or after</b>
<u>New MFRS</u>	
MFRS 17 Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>	
MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	1 January 2023#
MFRS 3 Business Combinations	1 January 2023#

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**A1. BASIS OF PREPARATION (CONTINUED)**

**New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective (Continued)**

The Group has not adopted the following new MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective (Continued):

		<b>Effective for financial periods beginning on or after</b>
<u>Amendments/Improvements to MFRSs (Continued)</u>		
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023#
MFRS 7	Financial Instruments: Disclosures	1 January 2023#
MFRS 9	Financial Instruments	1 January 2023#
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023#
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023#
MFRS 107	Statement of Cash Flows	1 January 2023#
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023#
MFRS 119	Employee Benefits	1 January 2023#
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023#
MFRS 132	Financial Instruments: Presentation	1 January 2023#
MFRS 136	Impairment of Assets	1 January 2023#
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2023#
MFRS 138	Intangible Assets	1 January 2023#
MFRS 140	Investment Property	1 January 2023#

# *Amendments as to the consequence of effective of MFRS 17 Insurance Contracts*

The Group plans to adopt the above applicable new MFRS and amendments/improvements to MFRSs when they become effective.



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**A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2021 was not qualified.

**A3. SEASONALITY AND CYCLICALITY FACTORS**

The operations of the Group were not materially affected by any seasonal or cyclical factors.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 31 March 2022, except for the COVID-19 impact affecting the Group as documented in B1 and B3.

**A5. CHANGES IN ESTIMATES**

Except for reversal of impairment loss on trade and other receivables of RM0.3 million, there were no changes in estimates of amounts reported in prior financial year that have a material effect on the current quarter ended 31 March 2022.

**A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current quarter under review.

**A7. DIVIDEND PAID**

There was no dividend paid during the current quarter.

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**A8. SEGMENTAL REPORTING**

The segmental reporting by industry of the Group is set out as below:

- (i) For the three (3) months period ended 31 March 2022

**Segment Revenue and Segment Results**

Business segment	Construction RM'000	Concession arrangement RM'000	Investment RM'000	Property development RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>						
- External customer	67,203	10,597	2,039	1,300	-	81,139
- Inter-segment	1,401	-	1,999	(1,300)	(2,100)	-
Total revenue	68,604	10,597	4,038	-	(2,100)	81,139
<b>Results</b>						
- Segment results	181	8,421	2,392	(664)	(2,117)	8,213
Finance costs						(7,662)
Income tax expense						(176)
Profit for the financial period						375

No geographical segment is presented as the Group operates principally in Malaysia.

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**A8. SEGMENTAL REPORTING (CONTINUED)**

The segmental reporting by industry of the Group is set out as below (Continued):

(ii) For the three (3) months period ended 31 March 2021

**Segment Revenue and Segment Results**

Business segment	Construction RM'000	Concession arrangement RM'000	Investment RM'000	Property development RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>						
- External customer	68,236	12,697	1,760	129	-	82,822
- Inter-segment	4,445	-	1,955	-	(6,400)	-
Total revenue	72,681	12,697	3,715	129	(6,400)	82,822
<b>Results</b>						
- Segment results	(7,036)	9,021	1,627	(978)	643	3,277
Finance costs						(7,842)
Income tax credit						732
Loss for the financial period						(3,833)

No geographical segment is presented as the Group operates principally in Malaysia.

**A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial year ended 31 December 2021.

**A10. SUBSEQUENT MATERIAL EVENTS**

There were no material events subsequent to the reporting period up to 19 May 2022, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 31 March 2022.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter ended 31 March 2022.

**A12. CAPITAL COMMITMENTS**

There were no capital commitments that have a material effect in the current quarter ended 31 March 2022.

**A13. SIGNIFICANT RELATED PARTY DISCLOSURES**

The Group has no significant related party transactions during the current quarter ended 31 March 2022, except for reversal of impairment loss on trade and other receivables of RM0.3 million from a company in which a director of the Company has interest.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. REVIEW OF PERFORMANCE**

For the first quarter under review, the Group recorded revenue of RM81.1 million and profit before tax of RM0.6 million as compared to the corresponding first quarter of the preceding year of RM82.8 million and loss before tax of RM4.6 million respectively.

The construction division recorded revenue of RM67.2 million and loss before tax of RM0.4 million as compared to the corresponding first quarter of the preceding year of RM68.2 million and RM5.0 million respectively. The decrease in revenue was mainly due to lower progress in construction recognised for construction projects during the financial period under review. The loss before tax recorded for both periods and the impact was higher in the first quarter of the preceding year was mainly due to the fact that operation of the construction division was severely affected by the COVID-19 pandemic, and the revision in budgeted profits made for certain construction projects, following the increase in material prices, labour costs and overheads.

The property development division's revenue and loss before tax amounted to RM1.3 million and RM0.5 million as compared to the corresponding first quarter of the preceding year of RM0.1 million and RM1.0 million respectively. The increase in revenue and the decrease in loss before tax were due to the sale of completed properties during the current quarter.

The concession arrangement division recorded revenue of RM10.6 million and profit before tax of RM2.2 million as compared to the corresponding first quarter of the preceding year of RM12.7 million and RM2.3 million respectively. The decrease in revenue and profit before tax were mainly due to there was no additional work performed on UiTM Tapah through the utilisation of maintenance sinking fund, resulting in lower maintenance income recognised in the current quarter.

The investment division recorded revenue of RM2.0 million and loss before tax of RM0.7 million as compared to the corresponding first quarter of the preceding year of RM1.8 million and RM0.9 million respectively. The increase in revenue was mainly due to higher car park income collected during the current quarter. The decrease in loss before tax was mainly due to savings in finance costs arising from the repayment of short term borrowings.

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**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current 1st Quarter RM'000</b>	<b>Preceding 4th Quarter RM'000</b>	<b>Increase/(Decrease)</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	81,139	50,094	31,045	62%
Profit/(Loss) before tax	551	(19,567)	20,118	103%
Profit/(Loss) after tax	375	(19,655)	20,030	102%

For the current quarter under review, the Group recorded profit before tax and profit after tax of RM0.6 million and RM0.4 million respectively as compared to loss before tax and loss after tax of RM19.6 million and RM19.7 million respectively in the immediate preceding quarter.

The increase in revenue as compared to the fourth quarter of the immediate preceding year was mainly attributable to the higher progress in construction recognised for construction projects, resulting in a significant increase in profit before tax and profit after tax in the current quarter. In addition, the net reversal of impairment loss on trade and other receivables was RM0.3 million as compared to the net impairment loss on trade and other receivables of RM2.7 million recognised in the fourth quarter of the immediate preceding year. On the other hand, the increase in profit after tax was mainly due to an increase in deferred tax liabilities of RM3.2 million related to unabsorbed capital allowances of the operating financial asset in the fourth quarter of the immediate preceding year.

### **B3. CURRENT YEAR PROSPECT**

The Group will continue to bid actively for construction projects in order to replenish its order book. The current projects are all progressing within expectation with extension of time obtained for certain projects during the Movement Control Order (“MCO”) period.

We expect the concession arrangement division to contribute positively to the Group with the stable income and profits generated by UiTM Tapah.

For property development division, we will focus on selling the remaining unsold units of completed properties. We plan to launch Bukit Tinggi, Klang project and Latitud8 (a joint land development project) in the second half of 2022, which will bring positive contributions to the Group. We expect that the response to our upcoming property development projects in strategic locations will be encouraging.

On 11 March 2020, the World Health Organisation declared the COVID-19 outbreak as a pandemic in recognition of its rapid spread across the globe. The Malaysian Government imposed various level of MCO to curb the spread of the COVID-19 pandemic. The COVID-19 pandemic also resulted in travel restriction, lockdown and other precautionary measures imposed in various countries. The emergence of the COVID-19 pandemic since early 2020 has brought significant economic uncertainties in Malaysia and around the world. The Group will continue to focus on strengthening its financial position and implementing cost optimization measures as Malaysia transitions from the pandemic phase to the endemic phase. The Group expects some uncertainties in its financial performance owing to COVID-19 related issues and fluctuation in building material prices in the short term, especially as a result of the recent Russia-Ukraine war. Notwithstanding these, the Board is cautiously optimistic of the overall prospect of the Group’s business and financial performance for 2022.

### **B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable to the Group.

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**B5. INCOME TAX EXPENSE/(CREDIT)**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Quarter Ended <u>31-03-2022</u> (RM'000)</b>	<b>Quarter Ended <u>31-03-2021</u> (RM'000)</b>	<b>Year Ended <u>31-03-2022</u> (RM'000)</b>	<b>Year Ended <u>31-03-2021</u> (RM'000)</b>
Current income tax				
- Current year	<b>431</b>	436	<b>431</b>	436
Deferred tax				
- Relating to origination and reversal of temporary differences	<b>(255)</b>	(1,168)	<b>(255)</b>	(1,168)
	<b>176</b>	(732)	<b>176</b>	(732)
Profit/(Loss) before tax	<b>551</b>	(4,565)	<b>551</b>	(4,565)
Tax at Malaysian statutory tax rate of 24%	<b>132</b>	(1,096)	<b>132</b>	(1,096)
Expenses not deductible for tax purposes	<b>44</b>	364	<b>44</b>	364
	<b>176</b>	(732)	<b>176</b>	(732)



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**B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES**

There was no disposal of unquoted investments and/or properties for the current quarter ended 31 March 2022.

**B7. DEALINGS IN QUOTED SECURITIES**

The Group did not transact or hold any quoted securities for the current quarter ended 31 March 2022.

**B8. CORPORATE PROPOSALS**

There were no corporate proposals previously announced but not completed up to 19 May 2022, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B9. BORROWINGS AND DEBT SECURITIES**

The details of the Group's borrowings and debt securities, all of which are denominated in Ringgit Malaysia, as at 31 March 2022 are as follows:

	RM'000	RM'000
Short term borrowings:		
Secured		
- Lease liabilities	3,474	
- Sukuk Murabahah	22,572	
- Bank overdrafts	34,089	
- Bankers' acceptances	37,546	
- Revolving credits	91,646	
	189,327	
Long term borrowings:		
Secured		
- Lease liabilities	5,938	
- Term loan	38,500	
- Sukuk Murabahah	312,129	
	356,567	
<b>Total</b>		545,894

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**B10. MATERIAL LITIGATION**

Same as previously disclosed in the audited financial statements for the financial year ended 31 December 2021, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 19 May 2022, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B11. DIVIDEND**

No dividend was proposed or paid in respect of the first quarter ended 31 March 2022.

**B12. LOSS PER SHARE**

**a. Basic loss per share**

The basic loss per share has been calculated based on the Group's loss after tax attributable to owners of the Company and divided by the weighted average number of ordinary shares in issue during the current quarter ended 31 March 2022.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>31-03-2022</b>	<b>31-03-2021</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Loss after tax attributable to owners of the Company (RM'000)	<b>(337)</b>	(4,551)	<b>(337)</b>	(4,551)
Weighted average number of ordinary shares in issue ('000)	<b>162,107</b>	162,107	<b>162,107</b>	162,107
Basic loss per share (sen)	<b>(0.2)</b>	(2.8)	<b>(0.2)</b>	(2.8)

**b. Diluted loss per share**

The Group has no dilutive potential ordinary shares. As such, there is no dilutive effect on the loss per share of the Group.

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**B13. PROFIT/(LOSS) FOR THE FINANCIAL PERIOD**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<u>31-03-2022</u> (RM'000)	<u>31-03-2021</u> (RM'000)	<u>31-03-2022</u> (RM'000)	<u>31-03-2021</u> (RM'000)
<b>Profit/(Loss) for the financial period is arrived at after charging:</b>				
Amortisation of discount on Sukuk Murabahah	607	652	607	652
Depreciation of property, plant and equipment	1,529	1,298	1,529	1,298
Interest expense	7,055	7,190	7,055	7,190
<b>and after crediting:</b>				
Interest income	220	238	220	238
Reversal of impairment loss on trade and other receivables	349	-	349	-

**B14. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 May 2022.

By Order of the Board

Company Secretary  
Heng Chiang Pooch FCIS (CS) (CGP) (MAICSA 7009923)  
Date: 25 May 2022