

CREST BUILDER HOLDINGS BERHAD 200201005719 (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 JUNE 2021***

CONTENTS

INTERIM REPORT

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2021

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2021**

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter 30-06-2021 RM'000	Preceding Year Quarter 30-06-2020 RM'000	Current Year To Date 30-06-2021 RM'000	Preceding Year To Date 30-06-2020 RM'000
Revenue	90,058	56,218	172,880	118,079
Cost of sales	<u>(81,302)</u>	<u>(51,235)</u>	<u>(155,961)</u>	<u>(99,422)</u>
Gross profit	8,756	4,983	16,919	18,657
Other income	<u>232</u>	<u>825</u>	<u>1,064</u>	<u>3,129</u>
	8,988	5,808	17,983	21,786
Administrative and other expenses	<u>(4,965)</u>	<u>(11,491)</u>	<u>(10,683)</u>	<u>(17,438)</u>
Operating profit/(loss)	4,023	(5,683)	7,300	4,348
Finance costs	<u>(7,679)</u>	<u>(8,171)</u>	<u>(15,521)</u>	<u>(16,532)</u>
Loss before tax	(3,656)	(13,854)	(8,221)	(12,184)
Income tax credit/(expense)	<u>1,059</u>	<u>(112)</u>	<u>1,791</u>	<u>(1,527)</u>
Loss for the financial period	(2,597)	(13,966)	(6,430)	(13,711)
Other comprehensive income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive loss for the financial period	<u>(2,597)</u>	<u>(13,966)</u>	<u>(6,430)</u>	<u>(13,711)</u>
(Loss)/Profit for the financial period / Total comprehensive (loss)/income attributable to:				
Owners of the Company	(3,756)	(14,591)	(8,307)	(15,012)
Non-controlling interests	<u>1,159</u>	<u>625</u>	<u>1,877</u>	<u>1,301</u>
	<u>(2,597)</u>	<u>(13,966)</u>	<u>(6,430)</u>	<u>(13,711)</u>
Loss per share (sen)				
- Basic	<u>(2.3)</u>	<u>(9.0)</u>	<u>(5.1)</u>	<u>(9.2)</u>
- Diluted	<u>(2.3)</u>	<u>(9.0)</u>	<u>(5.1)</u>	<u>(9.2)</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD 200201005719 (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	As at 30-06-2021 RM'000	As at 31-12-2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	29,508	31,067
Investment properties	276,328	276,328
Golf club membership	54	54
Inventories - land held for development	79,989	78,993
Goodwill	23,660	23,660
Operating financial asset	272,374	280,784
Deferred tax assets	26,920	22,522
Total non-current assets	708,833	713,408
Current assets		
Inventories - property under development	273,188	270,443
Inventories - completed properties and others	23,314	21,044
Operating financial asset	9,822	9,822
Trade and other receivables	222,083	188,705
Contract assets	45,345	76,651
Current tax assets	2,524	4,933
Short term investments	10,656	12,567
Fixed deposits placed with licensed banks	49,903	53,965
Cash and bank balances	19,729	19,771
Total current assets	656,564	657,901
TOTAL ASSETS	1,365,397	1,371,309
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	181,191	181,191
Treasury shares	(13,661)	(13,661)
Retained earnings	230,346	241,465
	397,876	408,995
Non-controlling interests	22,275	17,709
TOTAL EQUITY	420,151	426,704
Non-current liabilities		
Loans and borrowings	360,598	375,625
Deferred tax liabilities	29,688	27,926
Trade and other payables	10,553	10,553
Total non-current liabilities	400,839	414,104
Current liabilities		
Loans and borrowings	156,339	163,238
Current tax liabilities	520	536
Trade and other payables	366,882	350,639
Contract liabilities	20,666	16,088
Total current liabilities	544,407	530,501
TOTAL LIABILITIES	945,246	944,605
TOTAL EQUITY AND LIABILITIES	1,365,397	1,371,309
Net assets per share attributable to owners of the Company (RM)	2.45	2.52

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD 200201005719 (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2021

← ATTRIBUTABLE TO OWNERS OF THE COMPANY →

	Share capital RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 January 2020	181,191	(13,001)	324,250	492,440	15,424	507,864
Total comprehensive (loss)/income for the financial period	-	-	(15,012)	(15,012)	1,301	(13,711)
	<u>181,191</u>	<u>(13,001)</u>	<u>309,238</u>	<u>477,428</u>	<u>16,725</u>	<u>494,153</u>
Purchase of treasury shares	-	(660)	-	(660)	-	(660)
At 30 June 2020	<u>181,191</u>	<u>(13,661)</u>	<u>309,238</u>	<u>476,768</u>	<u>16,725</u>	<u>493,493</u>
At 1 January 2021	181,191	(13,661)	241,465	408,995	17,709	426,704
Total comprehensive (loss)/income for the financial period	-	-	(8,307)	(8,307)	1,877	(6,430)
	<u>181,191</u>	<u>(13,661)</u>	<u>233,158</u>	<u>400,688</u>	<u>19,586</u>	<u>420,274</u>
Arising from increase in equity interest in a subsidiary company	-	-	(2,812)	(2,812)	2,689	(123)
At 30 June 2021	<u>181,191</u>	<u>(13,661)</u>	<u>230,346</u>	<u>397,876</u>	<u>22,275</u>	<u>420,151</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD 200201005719 (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2021

	6 Months Ended 30-06-2021 RM'000	6 Months Ended 30-06-2020 RM'000
Cash flows from operating activities		
Loss before tax	(8,221)	(12,184)
Adjustments for:		
Amortisation of discount on Sukuk Murabahah	1,304	1,408
Depreciation of property, plant and equipment	2,349	2,485
Gain on disposal of property, plant and equipment	-	(30)
Impairment losses on trade and other receivables	-	6,901
Interest expense	14,217	15,124
Interest income	(498)	(841)
Reversal of impairment losses on trade and other receivables	-	(800)
Operating profit before changes in working capital	9,151	12,063
Net change in assets	323	(29,409)
Net change in liabilities	20,821	(17,217)
	21,144	(46,626)
Cash generated from/(used in) operations	30,295	(34,563)
Income tax paid	(1,115)	(1,038)
Income tax refunded	2,663	532
Net cash from/(used in) operating activities	31,843	(35,069)
Cash flows from investing activities		
Interest received	409	212
Proceeds from disposal of short term investments	2,000	31,000
Proceeds from disposal of property, plant and equipment	-	30
Purchase of property, plant and equipment	(909)	(21)
Fixed deposits pledged	-	(37)
Net decrease in bank balances maintained in an escrow account	-	168
Net cash from investing activities	1,500	31,352
Cash flows from financing activities		
Interest paid	(14,217)	(15,124)
Purchase of treasury shares	-	(660)
Drawdown of term loans	-	40,362
Payment of lease liabilities	(2,195)	(2,394)
Repayment of Sukuk Murabahah	(15,000)	(15,000)
(Repayment)/Drawdown of bankers' acceptances	(4,548)	1,880
Drawdown of revolving credits	9,537	2,032
Net cash (used in)/from financing activities	(26,423)	11,096
Net increase in cash and cash equivalents	6,920	7,379
Cash and cash equivalents brought forward	39,444	47,262
Cash and cash equivalents carried forward	46,364	54,641
Analysis of cash and cash equivalents		
Cash and bank balances	19,729	22,641
Fixed deposits placed with licensed banks	49,903	52,375
	69,632	75,016
Less: Bank overdrafts	(18,459)	(17,227)
Fixed deposits pledged with licensed banks	(4,809)	(3,147)
Bank balances maintained in an escrow account	-	(1)
Cash and cash equivalents	46,364	54,641

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the quarterly report.

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INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 JUNE 2021

**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, MFRS
134 INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 *Interim Financial Reporting* and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2020.

The accounting policies and presentation adopted by the Group in this interim financial report are consistent with those adopted for the audited financial statements for the financial year ended 31 December 2020, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial year.

Amendments/Improvements to MFRSs

MFRS 4	Insurance Contracts
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 139	Financial Instruments: Recognition and Measurement

The adoption of the above amendments/improvements to MFRSs did not have significant effect on the financial position and performance of the Group.

New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective

The Group has not adopted the following new MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective:

	Effective for financial periods beginning on or after
<u>New MFRS</u>	
MFRS 17 Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>	
MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022^/ 1 January 2023#
MFRS 3 Business Combinations	1 January 2022/ 1 January 2023#
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2023#

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FOR THE SECOND QUARTER ENDED 30 JUNE 2021

A1. BASIS OF PREPARATION (CONTINUED)

New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective (Continued)

The Group has not adopted the following new MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective (Continued):

		Effective for financial periods beginning on or after
<u>Amendments/Improvements to MFRSs (Continued)</u>		
MFRS 7	Financial Instruments: Disclosures	1 January 2023#
MFRS 9	Financial Instruments	1 January 2022^/ 1 January 2023#
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023#
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023#
MFRS 107	Statements of Cash Flows	1 January 2023#
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023#
MFRS 119	Employee Benefits	1 January 2023#
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023#
MFRS 132	Financial Instruments: Presentation	1 January 2023#
MFRS 136	Impairment of Assets	1 January 2023#
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023#
MFRS 138	Intangible Assets	1 January 2023#
MFRS 140	Investment Property	1 January 2023#
MFRS 141	Agriculture	1 January 2022^

^ *The Annual Improvements to MFRS Standards 2018-2020*

Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group plans to adopt the above applicable new MFRS and amendments/improvements to MFRSs when they become effective.

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A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2020 was not qualified.

A3. SEASONALITY AND CYCLICALITY FACTORS

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 30 June 2021, except for the COVID-19 impact affecting the Group as documented in B1 and B3.

A5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial year that have a material effect on the current quarter ended 30 June 2021.

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current quarter under review.

A7. DIVIDEND PAID

There was no dividend paid during the current quarter.

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A8. SEGMENTAL REPORTING

The segmental reporting by industry of the Group is set out as below:

- (i) For the six (6) months period ended 30 June 2021

Segment Revenue and Segment Results

Business segment	Construction RM'000	Concession arrangement RM'000	Investment holding RM'000	Property development RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
- External customer	144,719	24,195	3,415	551	-	172,880
- Inter-segment	5,849	-	3,943	-	(9,792)	-
Total revenue	150,568	24,195	7,358	551	(9,792)	172,880
Results						
- Segment results	(14,646)	18,361	3,877	(1,605)	1,313	7,300
Finance costs						(15,521)
Income tax credit						1,791
Loss for the financial period						(6,430)

No geographical segment is presented as the Group operates principally in Malaysia.

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A8. SEGMENTAL REPORTING (CONTINUED)

(ii) For the six (6) months period ended 30 June 2020

Segment Revenue and Segment Results

Business segment	Construction RM'000	Concession arrangement RM'000	Investment holding RM'000	Property development RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
- External customer	90,517	22,241	4,122	1,199	-	118,079
- Inter-segment	13,144	-	4,075	-	(17,219)	-
Total revenue	103,661	22,241	8,197	1,199	(17,219)	118,079
Results						
- Segment results	(8,131)	18,447	5,264	(1,757)	(9,475)	4,348
Finance costs						(16,532)
Income tax expense						(1,527)
Loss for the financial period						(13,711)

No geographical segment is presented as the Group operates principally in Malaysia.

A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial year ended 31 December 2020.

A10. SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the reporting period up to 16 September 2021, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 June 2021.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

Crest Builder International Sdn. Bhd. (“CBISB”), a wholly-owned subsidiary company, had on 27 May 2021 acquired an additional 49% equity interest in its subsidiary company, Intan Sekitar Sdn. Bhd. (“ISSB”) comprising 122,500 ordinary shares from a non-controlling shareholder for a cash consideration of RM122,500. Subsequently, ISSB became a wholly-owned subsidiary company of CBISB.

Other than the above, there were no changes in the composition of the Group for the current quarter ended 30 June 2021.

A12. CAPITAL COMMITMENTS

There were no capital commitments that have a material effect in the current quarter ended 30 June 2021.

A13. SIGNIFICANT RELATED PARTY DISCLOSURES

The Group has no significant related party transactions during the current quarter ended 30 June 2021.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

For the second quarter under review, the Group's revenue increased from RM56.2 million to RM90.1 million while the loss before tax decreased from RM13.9 million to RM3.7 million as compared to the corresponding second quarter of the preceding year.

The construction division recorded revenue of RM76.5 million and loss before tax of RM5.3 million as compared to the corresponding second quarter of the preceding year of RM43.4 million and RM15.9 million respectively. The increase in revenue was mainly due to higher progress in construction recognised for certain construction projects during the financial period under review. The losses before tax recorded during the two periods were mainly due to the implementation of the Movement Control Order ("MCO"), which had a negative impact on the operation of the construction division. The lower loss before tax in the current quarter was mainly attributable to the recognition of impairment losses on trade and other receivables amounted to RM6.9 million in the second quarter of the preceding year.

The property development division's revenue and loss before tax amounted to RM0.4 million and RM0.7 million as compared to the corresponding second quarter of the preceding year of RM Nil and RM0.5 million respectively. The increase in revenue was due to the sale of completed properties during the current quarter. The increase in loss before tax was mainly due to the preliminary costs incurred for the Bukit Tinggi, Klang project, which is scheduled to be launched in the second half of 2021.

The concession arrangement division recorded revenue of RM11.5 million and profit before tax of RM2.8 million as compared to the corresponding second quarter of the preceding year of RM11.1 million and RM2.7 million respectively. The increase in revenue and profit before tax were mainly due to additional work performed on UiTM Tapah had resulted in additional maintenance income through utilisation of maintenance sinking fund.

The investment division recorded revenue of RM1.7 million and loss before tax of RM0.5 million as compared to the corresponding second quarter of the preceding year of RM1.7 million and RM0.2 million respectively. The increase in loss before tax was mainly due to the maintenance work performed on certain investment properties.

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FOR THE SECOND QUARTER ENDED 30 JUNE 2021

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current 2nd Quarter RM'000	Preceding 1st Quarter RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	90,058	82,822	7,236	9%
Loss before tax	(3,656)	(4,565)	(909)	(20%)
Loss after tax	(2,597)	(3,833)	(1,236)	(32%)

For the current quarter under review, the Group recorded loss before tax and loss after tax of RM3.7 million and RM2.6 million respectively as compared to loss before tax and loss after tax of RM4.6 million and RM3.8 million respectively in the immediate preceding quarter.

The increase in revenue and the decrease in loss before tax and loss after tax as compared to the first quarter of the immediate preceding quarter were mainly due to higher progress in construction recognised for certain construction projects during the financial period under review.

B3. CURRENT YEAR PROSPECT

The Group will continue to bid actively for construction projects in order to replenish the Group's order book. The current projects are all progressing within expectation with extension of time obtained for certain projects during the MCO period.

We expect the concession arrangement division to contribute positively to the Group with the stable income and profits generated by UiTM Tapah.

For property development division, we will focus on selling the remaining unsold units of completed properties. We plan to launch Bukit Tinggi, Klang project and Latitud8 (a joint land development project) in the second half of 2021, which will bring positive contributions to the Group. We expect that the response to our upcoming property development projects in strategic locations will be encouraging.

On 11 March 2020, the World Health Organisation declared the Coronavirus ("COVID-19") outbreak as a pandemic in recognition of its rapid spread across the globe. On 18 March 2020, the Malaysian Government imposed the MCO to curb the spread of COVID-19 outbreak in Malaysia. When the number of daily new infections began to fall, the MCO was lifted on 12 May 2020 and was replaced with less restrictive forms of MCO. Following the start of a third wave of infections in Malaysia, the Government re-imposed the MCO 2.0, the MCO 3.0 and the total lockdown in 2021.

The COVID-19 outbreak also resulted in travel restriction, lockdown, social distancing and other precautionary measures imposed in various countries. Economic uncertainties have arisen which are likely to negatively impact the revenue generation of the Group in the near term. The Group will continue to focus on strengthening the Group's financial position and implementing cost optimization measures. The Group expects some uncertainties in financial performance caused by COVID-19 and fluctuation in building material prices in the short term. Notwithstanding these, the Board is cautiously optimistic of the overall prospect of the Group's business and financial performance for 2021.

B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable to the Group.

CREST BUILDER HOLDINGS BERHAD 200201005719 (573382-P)
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B5. INCOME TAX (CREDIT)/EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended <u>30-06-2021</u> (RM'000)	Quarter Ended <u>30-06-2020</u> (RM'000)	Year Ended <u>30-06-2021</u> (RM'000)	Year Ended <u>30-06-2020</u> (RM'000)
Current income tax				
- Current year	409	547	845	1,347
Deferred tax				
- Relating to origination and reversal of temporary differences	(1,468)	(435)	(2,636)	180
	(1,059)	112	(1,791)	1,527
Loss before tax	(3,656)	(13,854)	(8,221)	(12,184)
Tax at Malaysian statutory tax rate of 24%	(877)	(3,325)	(1,973)	(2,924)
Income not subject to tax	(925)	1	(925)	(7)
Expenses not deductible for tax purposes	627	3,287	881	4,183
Deferred tax assets not recognised on tax losses and temporary differences	116	149	226	275
	(1,059)	112	(1,791)	1,527

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current quarter ended 30 June 2021.

B7. DEALINGS IN QUOTED SECURITIES

The Group did not transact or hold any quoted securities for the current quarter ended 30 June 2021.

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B8. CORPORATE PROPOSALS

There were no corporate proposals previously announced but not completed up to 16 September 2021, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B9. BORROWINGS AND DEBT SECURITIES

The details of the Group's borrowings and debt securities, all of which are denominated in Ringgit Malaysia, as at 30 June 2021 are as follows:

	RM'000	RM'000
Short term borrowings:		
Secured		
- Lease liabilities	3,187	
- Sukuk Murabahah	22,572	
- Bank overdrafts	18,459	
- Bankers' acceptances	32,014	
- Revolving credits	80,107	
	156,339	
Long term borrowings:		
Secured		
- Lease liabilities	1,881	
- Term loan	38,500	
- Sukuk Murabahah	320,217	
	360,598	
Total		516,937

B10. MATERIAL LITIGATION

Same as previously disclosed in the audited financial statements for the financial year ended 31 December 2020, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 16 September 2021, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

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B11. DIVIDEND

No dividend was proposed or paid in respect of the second quarter ended 30 June 2021.

B12. LOSS PER SHARE

a. Basic loss per share

The basic loss per share has been calculated based on the Group's loss after tax attributable to owners of the Company and divided by the weighted average number of ordinary shares in issue during the current quarter ended 30 June 2021.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30-06-2021	30-06-2020	30-06-2021	30-06-2020
Loss after tax attributable to owners of the Company (RM'000)	(3,756)	(14,591)	(8,307)	(15,012)
Weighted average number of ordinary shares in issue ('000)	162,107	162,107	162,107	162,368
Basic loss per share (sen)	(2.3)	(9.0)	(5.1)	(9.2)

b. Diluted loss per share

The Group has no dilutive potential ordinary shares. At such, there is no dilutive effect on the loss per share of the Group.

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B13. LOSS FOR THE FINANCIAL PERIOD

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	<u>30-06-2021</u> (RM'000)	<u>30-06-2020</u> (RM'000)	<u>30-06-2021</u> (RM'000)	<u>30-06-2020</u> (RM'000)
Loss for the financial period is arrived at after charging:				
Amortisation of discount on Sukuk Murabahah	652	704	1,304	1,408
Depreciation of property, plant and equipment	1,051	1,241	2,349	2,485
Impairment losses on trade and other receivables	-	6,901	-	6,901
Interest expense	7,027	7,467	14,217	15,124
and after crediting:				
(Loss)/Gain on disposal of property, plant and equipment	-	(3)	-	30
Interest income	260	392	498	841
Reversal of impairment losses on trade and other receivables	-	-	-	800

B14. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 22 September 2021.

By Order of the Board

Company Secretary
Heng Chiang Pooh FCIS (MAICSA 7009923)
Date: 22 September 2021