

# **PERTAMA DIGITAL BERHAD**

**198401002327 (114842-H)**

*(Incorporated In Malaysia)*

## **QUARTERLY UNAUDITED FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

### **CONTENTS**

1. Unaudited Condensed Consolidated Statement of Financial Position
2. Unaudited Condensed Statement of Profit and Loss and Other Comprehensive Income
3. Unaudited Condensed Consolidated Statement of Changes in Equity
4. Unaudited Condensed Consolidated Statement of Cash Flows
5. Explanatory Notes
  - Part A – Explanatory Notes Pursuant to MFRS 134
  - Part B – Explanatory Notes Pursuant to the Main Market Listing Requirements

**PERTAMA DIGITAL BERHAD**  
**CO. NO. 198401002327 (114842-H)**

**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

|  | <b>AS AT<br/>30.6.2024<br/>RM'000<br/>UNAUDITED</b> | <b>AS AT<br/>31.12.2023<br/>RM'000<br/>AUDITED</b> |
|--|---|--|
| <b>ASSETS</b>                                |   |  |
| <b>NON-CURRENT ASSETS</b>                    |   |  |
| Property, plant and equipment                | 168   | 199  |
| Development costs                            | 8,958   | 8,274  |
|  | 9,126   | 8,473  |
| <b>CURRENT ASSETS</b>                        |   |  |
| Trade receivables                            | 219   | 209  |
| Contract assets                              | -   | 41   |
| Other receivables, deposits and prepayments  | 10,769  | 10,085   |
| Fixed deposits with licensed banks           | 8,200   | 8,148  |
| Cash and bank balances                       | 178,934   | 158,663  |
| Tax recoverable                              | 28  | 22   |
|  | 198,150   | 177,168  |
| <b>TOTAL ASSETS</b>                          | <b>207,276</b>                                      | <b>185,641</b>                                     |
| <b>TOTAL EQUITY AND LIABILITIES</b>          |   |  |
| <b>EQUITY</b>                                |   |  |
| Share capital                                | 59,107  | 59,107   |
| Retained profit                              | (41,482)  | (40,291)   |
|  | 17,625  | 18,816   |
| Equity attributable to owners of the Company | 17,625  | 18,816   |
| Non-controlling interests                    | (3,382)   | (3,105)  |
|  | 14,243  | 15,711   |
| <b>TOTAL EQUITY</b>                          | <b>14,243</b>                                       | <b>15,711</b>                                      |
| <b>CURRENT LIABILITIES</b>                   |   |  |
| Trade payables                               | 1,122   | 346  |
| Other payables and accruals                  | 183,911   | 161,566  |
| Contract liabilities                         | -   | 18   |
| Bank borrowing                               | 8,000   | 8,000  |
|  | 193,033   | 169,930  |
| <b>TOTAL LIABILITIES</b>                     | <b>193,033</b>                                      | <b>169,930</b>                                     |
| <b>TOTAL EQUITY AND LIABILITIES</b>          | <b>207,276</b>                                      | <b>185,641</b>                                     |
| <b>Net assets per share (RM)</b>             | <b>0.04</b>   | <b>0.04</b>  |

*This statement should be read in conjunction with the notes to this report.*

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

|  | 3 MONTHS  |   | CUMULATIVE 6 MONTHS  |  |
|--|---|---|--|--|
|  | CURRENT<br>FINANCIAL YEAR<br>QUARTER<br>ENDED<br>30.6.2024<br>RM'000<br>UNAUDITED | PRECEDING<br>FINANCIAL YEAR<br>CORRESPONDING<br>QUARTER ENDED<br>30.6.2023<br>RM'000<br>AUDITED | CURRENT<br>FINANCIAL YEAR<br>YEAR-TO-DATE<br>ENDED<br>30.6.2024<br>RM'000<br>UNAUDITED | PRECEDING<br>FINANCIAL YEAR<br>YEAR-TO-DATE<br>ENDED<br>30.6.2023<br>RM'000<br>AUDITED |
| Revenue  | 1,631   | 1,654   | 3,324  | 3,003  |
| Cost of sales  | (544)   | (718)   | (1,242)  | (1,215)  |
| <b>Gross profit</b>  | <b>1,087</b>  | <b>936</b>  | <b>2,082</b>   | <b>1,788</b>   |
| Other operating income   | 7   | -   | 23   | 1  |
| Administrative expenses  | (826)   | (5,798)   | (3,298)  | (8,653)  |
| Other operating expenses                                       | (17)  | (32)  | (52)   | (88)   |
|  | 251   | (4,894)   | (1,245)  | (6,952)  |
| Finance cost   | (108)   | (106)   | (223)  | (201)  |
| Profit/ (Loss) before taxation                                 | 143   | (5,000)   | (1,468)  | (7,153)  |
| Taxation   | -   | -   | -  | -  |
| Profit/ (Loss) after taxation from<br>continuing operations    | 143   | (5,000)   | (1,468)  | (7,153)  |
| <b>Profit/ (Loss) attributable to:</b>                         |   |   |  |  |
| Owners of the Company  | 56  | (4,503)   | (1,191)  | (6,274)  |
| Non-controlling interests                                      | 87  | (497)   | (277)  | (879)  |
|  | <b>143</b>  | <b>(5,000)</b>  | <b>(1,468)</b>   | <b>(7,153)</b>   |
| <b>Total comprehensive income/ (loss)<br/>attributable to:</b> |   |   |  |  |
| Owners of the Company  | 56  | (4,503)   | (1,191)  | (6,274)  |
| Non-controlling interests                                      | 87  | (497)   | (277)  | (879)  |
|  | <b>143</b>  | <b>(5,000)</b>  | <b>(1,468)</b>   | <b>(7,153)</b>   |
| <b>Earnings/ (Loss) per share (sen) :</b>                      |   |   |  |  |
| <b>Basic</b>   | 0.01  | (1.03)  | (0.27)   | (1.44)   |
| <b>Diluted</b>   | 0.01  | (1.03)  | (0.27)   | (1.44)   |

*This statement should be read in conjunction with the notes to this report.*

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

|  | Non distributable       | Distributable<br>Retained<br>earnings/<br>(Accumulated<br>losses) | Total   | Non-<br>controlling<br>interests | Total<br>equity |
|--|-------------------------|---|---------|----------------------------------|-----------------|
|  | Share capital<br>RM'000 | RM'000  | RM'000  | RM'000                           | RM'000          |
| Balance as at 31 December 2023<br><i>(Audited)</i>             | 59,107                  | (40,291)  | 18,816  | (3,105)                          | 15,711          |
| Profit/ (Loss) for the financial period                        | -                       | (1,191)   | (1,191) | (277)                            | (1,468)         |
| Total comprehensive income/ (loss)<br>for the financial period | -                       | (1,191)   | (1,191) | (277)                            | (1,468)         |
| Balance as at 30 June 2024<br><i>(Unaudited)</i>               | 59,107                  | (41,482)  | 17,625  | (3,382)                          | 14,243          |

*This statement should be read in conjunction with the notes to this report.*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

|   | <b>CURRENT<br/>QUARTER ENDED<br/>30.6.2024<br/>RM'000<br/>UNAUDITED</b> | <b>PRECEDING FINANCIAL<br/>YEAR ENDED<br/>31.12.2023<br/>RM'000<br/>AUDITED</b> |
|---|---|---|
| <b>OPERATING ACTIVITIES</b>                             |   |   |
| (Loss)/ Profit before taxation                          | (1,468)   | (10,533)  |
| <b>Adjustments for :-</b>                               |   |   |
| Amortisation of development costs                       | 510   | 474   |
| Depreciation  | 30  | 58  |
| Interest expense  | 222   | 437   |
| Interest income   | (142)   | (217)   |
| Loss allowance on trade receivables                     | -   | 32  |
| Operating (loss)/ profit before working capital changes | (848)   | (9,749)   |
| Changes in receivables                                  | (671)   | (495)   |
| Changes in payables                                     | 2,159   | (683)   |
| Cash (used in)/ generated from operations               | 640   | (10,927)  |
| Interest received                                       | 142   | 217   |
| Tax paid  | (6)   | 2   |
| Net cash (used in)/ generated from operating activities | 776   | (10,708)  |
| <b>INVESTING ACTIVITIES</b>                             |   |   |
| Addition of development costs                           | (1,193)   | (3,426)   |
| Acquisition of property, plant and equipment            | -   | (105)   |
| Receipt of profit guarantee refund                      | -   | 1,398   |
| Net cash used in investing activities                   | (1,193)   | (2,133)   |
| <b>FINANCING ACTIVITIES</b>                             |   |   |
| Proceed from issued of share capital                    | -   | 10,291  |
| Decrease in pledged deposit                             | -   | 23  |
| Interest paid   | (222)   | (437)   |
| Net cash (used in)/ generated from financing activities | (222)   | 9,877   |
| NET CHANGE IN CASH AND CASH EQUIVALENTS                 | (639)   | (2,964)   |
| CASH AND CASH EQUIVALENTS BROUGHT FORWARD               | (404)   | 2,560   |
| <b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>        | <b>(1,043)</b>  | <b>(404)</b>  |
| Represented by:   |   |   |
| Fixed deposits with licensed banks                      | 8,200   | 8,148   |
| Cash and bank balances                                  | 178,934   | 158,663   |
|   | 187,134   | 166,811   |
| <b>Less:</b>  |   |   |
| Pledged fixed deposit                                   | (8,007)   | (8,007)   |
| Restricted Deposits                                     | (180,170)   | (159,208)   |
|   | <b>(1,043)</b>  | <b>(404)</b>  |

**Note : ( ) Denotes cash outflow**

**This statement should be read in conjunction with the notes to this report.**

# PERTAMA DIGITAL BERHAD

## 198401002327 (114842-H)

### NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

#### PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

##### A1. BASIS OF PREPARATION

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting, and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the audited financial statements.

The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

The financial statements are presented in Ringgit Malaysia (“**RM**”), which is the functional currency of the Group and of the Company. All amounts in the financial statements are rounded to the nearest thousand, unless otherwise stated.

##### A2. SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies adopted in these interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2023.

In the current reporting quarter, the Group and the Company have applied a number of new standards, amendments and/or IC interpretations that became effective mandatorily for the financial periods beginning on or after 1 January 2024. The adoption of the new standards, amendments and/or IC interpretations did not have any significant impact on the disclosures or on amounts reported in the financial statements.

##### Amendments and new standards issued that are not yet effective

The Group and the Company have not applied the following amendments and new standards that have been issued by the Malaysian Accounting Standards Board (“**MASB**”), which may be relevant to the Group and the Company, but not yet effective:

|                                    |   | <i>Effective Date</i>       |
|------------------------------------|---|-----------------------------|
|                                    |   |                             |
|                                    |   |                             |
|                                    |   |                             |
| MFRS 101                           |   |                             |
| Amendments to MFRS 10 and MFRS 128 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | To be announced by the MASB |

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

**A3. AUDITORS' REPORT**

The auditors' report of the preceding financial year of the Group was not subject to any qualification.

**A4. SEASONAL OR CYCLICAL FACTORS**

The mobile and digital solutions businesses of the Group are not significantly affected by any seasonal or cyclical factors.

**A5. UNUSUAL ITEMS**

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence in respect of the financial period-to-date.

**A6. CHANGES IN ESTIMATES**

There were no changes to the estimates that had been used in the preparation of the current financial statements.

**A7. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There was no issuance of any debt or equity securities during the quarter under review.

**A8. DIVIDEND**

There were no dividends declared or paid for the current reporting quarter ended 30 June 2024.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

**A9. SEGMENTAL INFORMATION**

The following tables provide analysis of the Group's revenue, results, assets, liabilities, and other information.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

**A9. SEGMENTAL INFORMATION**

The following table provides an analysis of the Group's revenue, results, assets, liabilities and other information.

|  | <b>Mobile and Digital Solutions Businesses</b> |                             | <b>Investment Holding</b>    |                             | <b>Per Consolidated Financial Statements</b> |                             |
|--|--|-----------------------------|------------------------------|-----------------------------|--|-----------------------------|
|  | <i>(Cumulative 6 Months)</i>                   |                             | <i>(Cumulative 6 Months)</i> |                             | <i>(Cumulative 6 Months)</i>                 |                             |
|  | <b>30.6.2024<br/>RM'000</b>                    | <b>30.6.2023<br/>RM'000</b> | <b>30.6.2024<br/>RM'000</b>  | <b>30.6.2023<br/>RM'000</b> | <b>30.6.2024<br/>RM'000</b>                  | <b>30.6.2023<br/>RM'000</b> |
| <b>Revenue</b>   | 3,202  | 2,892                       | 122                          | 111                         | 3,324  | 3,003                       |
| <b>Results</b>   |  |                             |                              |                             |  |                             |
| Segment profit/ (loss) after tax                         | (186)  | (1,226)                     | (1,282)                      | (5,927)                     | (1,468)                                      | (7,153)                     |
| <b>Segmental profit/ (loss) include the following :-</b> |  |                             |                              |                             |  |                             |
| Amortisation of development costs                        | 510  | 256                         | n.a                          | n.a                         | 510  | 256                         |
| Depreciation   | 30   | 26                          | -                            | 1                           | 30   | 27                          |
| <b>Interest income on :</b>                              |  |                             |                              |                             |  |                             |
| Financial assets measured at amortised costs             | -  | -                           | (122)                        | (111)                       | (122)  | (111)                       |



NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A9. SEGMENTAL INFORMATION (CONT'D)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A9. SEGMENTAL INFORMATION

The following table provides an analysis of the Group's revenue, results, assets, liabilities and other information.

|                     | Mobile and Digital<br>Solutions Businesses |                     | Investment Holding  |                     | Group               |                     |
|---------------------|--|---------------------|---------------------|---------------------|---------------------|---------------------|
|                     | <i>Continuing</i>                          |                     | <i>Continuing</i>   |                     |                     |                     |
|                     | 30.6.2024<br>RM'000                        | 30.6.2023<br>RM'000 | 30.6.2024<br>RM'000 | 30.6.2023<br>RM'000 | 30.6.2024<br>RM'000 | 30.6.2023<br>RM'000 |
| <b>Assets</b>       |  |                     |                     |                     |                     |                     |
| Segment assets      | 198,589                                    | 172,241             | 8,687               | 13,223              | 207,276             | 185,464             |
|                     |  |                     |                     |                     | <b>207,276</b>      | <b>185,464</b>      |
| <b>Liabilities</b>  |  |                     |                     |                     |                     |                     |
| Segment liabilities | 191,467                                    | 165,433             | 1,566               | 967                 | 193,033             | 166,400             |
|                     |  |                     |                     |                     | <b>193,033</b>      | <b>166,400</b>      |

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Not applicable.

A11. EVENTS SUBSEQUENT TO BALANCE SHEET DATE

Not applicable.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period under review.

A13. CHANGES IN CONTINGENT LIABILITIES / ASSETS

- (i) There are no contingent liabilities as at the date of this announcement.
- (ii) There were no changes in contingent assets since the last annual financial statements.

A14. CAPITAL COMMITMENT

There were no capital commitments during the financial period under review.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

**A15. FOREIGN CURRENCY TRANSLATION**

Not applicable.

**A16. SIGNIFICANT RELATED PARTY TRANSACTIONS**

**(a) Identities of Related Parties**

Parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control.

**(b) Related Party Transactions**

There were no significant related party transactions during the current reporting quarter.

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B)

**B1. REVIEW OF PERFORMANCE FOR THE CURRENT QUARTER AND CORRESPONDING QUARTER IN THE PRECEDING FINANCIAL YEAR AND YEAR-TO-DATE (“YTD”) PERFORMANCE IN THE CURRENT AND PRECEDING FINANCIAL YEAR**

The continuing operations of the Group consist of mobile and digital solutions businesses operated through Television Airtime Services Sdn. Bhd. (“TAS”), a 51%-owned subsidiary of the Company and its 80%-owned subsidiary, Dapat Vista (M) Sdn. Bhd. (“DVSB”), and investment holding activities under the Company.

**Performance of the current year quarter and corresponding quarter in the preceding financial year and year-to-date (“YTD”) performance in the current and preceding financial period.**

A summary of the financial performance of the Group is as tabulated below:-

|   | Current<br>Quarter<br>Ended<br>30.6.2024 | Preceding<br>Financial Year<br>Corresponding<br>Quarter<br>Ended<br>30.6.2023 | Changes |        | Current<br>Financial Year<br>Year-To-Date<br>Ended<br>30.6.2024 | Preceding<br>Financial Year<br>Year-To-Date<br>Ended<br>30.6.2023 | Changes |       |
|---|--|---|---------|--------|---|---|---------|-------|
|   | RM'000                                   | RM'000  | RM'000  | %      | RM'000  | RM'000  | RM'000  | %     |
| <b>Continuing Operations</b>                                      |  |   |         |        |   |   |         |       |
| <b>Investment Holding, Mobile, and Digital Solutions Business</b> |  |   |         |        |   |   |         |       |
| Revenue   | 1,631                                    | 1,654   | (23)    | (1.39) | 3,324   | 3,003   | 321     | 10.69 |
| Gross profit  | 1,087                                    | 936   | 151     | 16.13  | 2,082   | 1,788   | 294     | 16.44 |
| Profit/ (Loss) from operations                                    | 251                                      | (4,894)   | 5,145   | > 100  | (1,245)   | (6,952)   | 5,707   | 82.09 |
| Profit/ (Loss) before interest and tax                            | 251                                      | (4,894)   | 5,145   | > 100  | (1,245)   | (6,952)   | 5,707   | 82.09 |
| Profit/ (Loss) before tax   | 143                                      | (5,000)   | 5,143   | > 100  | (1,468)   | (7,153)   | 5,685   | 79.48 |
| Profit/ (Loss) after tax  | 143                                      | (5,000)   | 5,143   | > 100  | (1,468)   | (7,153)   | 5,685   | 79.48 |
| Profit/ (Loss) after tax attributable to                          |  |   |         |        |   |   |         |       |
| Owners of the Company   | 56                                       | (4,503)   | 4,559   | > 100  | (1,191)   | (6,274)   | 5,083   | 81.02 |
| Non-controlling interests   | 87                                       | (497)   | 584     | > 100  | (277)   | (879)   | 602     | 68.49 |

For the current quarter ended 30 June 2024, the Group having similar business segments of investment holding, mobile, and digital solutions segments recorded a lower revenue of RM1.63million, marginal decrease of RM0.02million and 1.39% compared with the previous year corresponding quarter. This decrease is mainly due to lower revenue generated by all segments that have set off with the increase of eJamin (a digital payment solution used in courts throughout Malaysia). The Group has recorded Profit Before Tax (“PBT”) of RM0.14 million compared with a Loss Before Tax of RM5million in the quarter ended 30 June 2023, arises mainly from the start of semi annual the capitalisation of software development costs impact, right sizing of the organization, process optimization and cost management exercise.

For the current period year todate ended 30 June 2024, the Group comprising investment holding, mobile, and digital solutions segments recorded a higher revenue of RM0.32million(10.7%) mainly from the contribution from eJamin(a digital payment solution used in courts throughout Malaysia), that has been netted against the decrease of other segments. The Group has recorded Loss Before Tax (“LBT”) of RM1.47million (79.5%) has lowered by RM5.7million compare with its corresponding preceding period year ended ended 30June 2023, mainly due to higher revenue generated, the start of semi annual the capitalisation of software development costs impact, right sizing of the organization and cost management exercise that have contributed to reduce the operating costs.

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)

**B2. MATERIAL CHANGES IN THE CURRENT REPORTING QUARTER COMPARED TO THE IMMEDIATE PRECEDING QUARTER**

A summary of the financial performance of the Group is as tabulated below:-

|   | Current<br>Quarter<br>Ended<br>30.6.2024 | Immediate<br>Preceding<br>Quarter<br>Ended<br>31.3.2024 | Changes |        |
|---|--|---|---------|--------|
|   | RM'000                                   | RM'000  | RM'000  | %      |
| <b>Continuing Operations</b>                                      |  |   |         |        |
| <b>Investment Holding, Mobile, and Digital Solutions Business</b> |  |   |         |        |
| Revenue   | 1,631                                    | 1,693   | (62)    | (3.66) |
| Gross profit  | 1,087                                    | 995   | 92      | 9.25   |
| Profit/ (Loss) from operations                                    | 251                                      | (1,496)   | 1,747   | > 100  |
| Profit/ (Loss) before interest and tax                            | 251                                      | (1,496)   | 1,747   | > 100  |
| Profit/ (Loss) before tax   | 143                                      | (1,611)   | 1,754   | > 100  |
| Profit/ (Loss) after tax  | 143                                      | (1,611)   | 1,754   | > 100  |
| Profit/ (Loss) after tax attributable to                          |  |   |         |        |
| Owners of the Company   | 56                                       | (1,247)   | 1,303   | > 100  |
| Non-controlling interests   | 87                                       | (364)   | 451     | > 100  |

The Group recorded a lower revenue of RM1.63 million in the current quarter, a slight decrease of RM0.06 million(3.66%), compared with the immediate preceding quarter ended 31 March 2024. This marginal drop in revenue stem from lower revenue from all segments, setoff the increase from eJamin, which improved in revenue by 6.15%. The Group recorded profit before tax of RM0.14million compared with a loss before tax of RM1.61million immediate preceding quarter ended 31March 2024, mainly from the start of semi annual the capitalisation of software development costs impact than accounted for at end of financial year, right sizing of organization, full quarter impact of cost management exercise compared with the immediate preceding financial quarter.

**B3. PROSPECTS**

**Driving Future Growth with Digital and Financial Innovations**

**1. Digital Onboarding & Financial Strengthening Initiatives**

On 2nd July 2024, Pertama Group, through its subsidiary DAPAT Vista (M) Sdn Bhd (DVSB), was awarded a contract from My Digital ID Sdn Bhd for online digital identification services. This agreement, initially for four months, with a potential three-month extension, is expected to positively impact our future earnings. We are confident that our partnership with My Digital ID will foster long-term collaboration beyond the secondary term.

**2. Healthcare Sector Digital Solutions**

We continue to explore digital administrative solutions for the healthcare sector, with a focus on private clinics. Although discussions with government and private clinics have been extended due to proposal revisions, Pertama Group remains committed to identifying new collaborative partners. Our goal is to enhance healthcare services through innovative digital platforms and joint ventures with key players in the sector.

**3. Financial Literacy & PTPTN Loan Platform Enhancements**

Pertama Group is actively assisting PTPTN in loan payment collections via our MyPay platform. We've also submitted a proposal for expanding our services to include financial literacy programs for students and streamlining the PTPTN loan application process. We aim to finalize negotiations by Q4 2024, with a planned rollout of enhanced services by Q1 2025.

**4. Expansion of eJamin & Formailing a contract with Kehakiman, MOF & JPM**

In line with our focus on a signed contract with Kehakiman, MOF and JPM to ensure the eJamin system stays operational, while ensuring compliance and governance. We are concentrating our resources on enhancing the eJamin system with virtual accounts powered by Maybank Islamic, further driving our digital solutions portfolio.

**5. Centralized Summons System & PDRM Partnership**

We are excited to announce progress on our centralized summons system, in collaboration with the Polis Diraja Malaysia (PDRM) and other authorities. This platform, which integrates police reporting and weapon management, will streamline the handling of summons and payment services. While originally scheduled for Q2 2024, the rollout has been rescheduled to Q1 2025 to accommodate feature expansion.

**6. Digital Banking Collaboration with Maybank Islamic Berhad (MiB)**

Pertama Group is poised to enter the digital banking arena through a strategic partnership with Maybank Islamic Berhad. This Banking-as-a-Service (BaaS) collaboration will leverage MiB's infrastructure while Pertama provides customer-facing banking services. We will focus on efficient fund disbursement to underserved communities, including the B-40 category and SMEs. The collaboration agreement will be finalized by August 2024, and the initial digital banking products are expected to launch by Q4 2024.

## **7. Financial & Strategic Outlook**

Our diversified initiatives, from digital onboarding to healthcare solutions and financial service enhancements, position Pertama Group for long-term growth. With key projects set to roll out in early 2025, we remain focused on executing our strategic vision and driving shareholder value through innovation and operational efficiency.

### **B4. EXPLANATORY NOTE FOR VARIANCE FROM PROFIT FORECAST OR PROFIT GUARANTEE**

The Group has not provided any profit forecast or profit guarantee during the quarter ended 30 June 2024.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)

**B5. TAXATION**

|                                       | Current Quarter Ended | Preceding Financial Year Corresponding Quarter Ended | Current Financial Year Year-To-Date Ended | Preceding Financial Year Year-To-Date Ended |
|---------------------------------------|-----------------------|--|---|---|
|                                       | 30.6.2024             | 30.6.2023  | 30.6.2024                                 | 30.6.2023                                   |
|                                       | RM'000                | RM'000   | RM'000                                    | RM'000                                      |
| Tax on profit                         | n.a.                  | n.a.   | n.a.                                      | n.a.  |
| In respect of:-                       |                       |  |   |   |
| Television Airtime Services Sdn. Bhd. | n.a                   | n.a  | n.a                                       | n.a   |
| Dapat Vista (M) Sdn. Bhd.             | n.a                   | n.a  | n.a                                       | n.a   |

Domestic corporate income tax is calculated at the Malaysian statutory tax rate of 24% (2023: 24%) of the estimated chargeable profit for the financial year.

The taxation of other jurisdiction is calculated at rates prevailing in the respective jurisdiction.

**B6. CORPORATE PROPOSALS**

As of 30 June 2024, the Group has yet to have any corporate proposal as at the date of this announcement.

**B7. BORROWINGS**

As at 30 June 2024, the borrowings of the Group, denominated in Malaysian Ringgit, is as follows:-

|                          | Current Quarter Ended | Preceding Financial Year Ended |
|--------------------------|-----------------------|--------------------------------|
|                          | 30.06.2024            | 31.12.2023                     |
|                          | RM'000                | RM'000                         |
|                          | Unaudited             | Audited                        |
| <b>Current Liability</b> |                       |                                |
| Revolving credit-i       | 8,000                 | 8,000                          |

A fixed deposit of RM8 million has been pledged to secure the bank borrowing.

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)

**B8. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There are no off-balance sheet financial instruments as at the date of this announcement.

**B9. CHANGES IN MATERIAL LITIGATION**

The Group does not have any litigation.

**B10. PROPOSED DIVIDEND**

The Board does not recommend the payment of any dividend for the quarter ended 30 June 2024.

**B11. EARNINGS/(LOSS) PER SHARE**

|   | <b>Current<br/>Financial Year<br/>Year-To-Date<br/>Ended</b> | <b>Preceding<br/>Financial Year<br/>Year-To-Date<br/>Ended</b> |
|---|--|--|
|   | <b>30.06.2024</b>  | <b>30.06.2023</b>  |
|   | <b>RM'000</b>  | <b>RM'000</b>  |
|   | <b>Unaudited</b>   | <b>Audited</b>   |
| <b>a) Basic earnings/ (loss) per share</b>        |  |  |
| <b>(i) Continuing operations</b>                  |  |  |
| Net loss attributable to owners of the Company    | (1,191)  | (6,274)  |
| Weighted average number of ordinary shares ('000) | 435,873  | 435,873  |
| Basic earnings/(loss) per share (sen)             | (0.27)   | (1.44)   |

**b) Diluted earnings per share**

The Group has not issued any potential dilutive ordinary shares and hence, diluted earnings per share is equivalent to basic earnings per share.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

**PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)**

**B12. UTILISATION OF PROCEEDS**

The table below summarises the utilisation of proceeds raised from the Disposal of Be Top, being the aggregate of the bidding bond of RM3.0 million, the first cash payment amounting to RM12.0 million and second cash payment of RM18.5 million, received from GIL.

| PURPOSE  | PROPOSED UTILISATION | ACTUAL UTILISATION | INTENDED TIMEFRAME FOR UTILISATION | DEVIATION |      | EXPLANATION<br><i>(if the deviation is 5% or more)</i> |
|--|----------------------|--------------------|------------------------------------|-----------|------|--|
|  |                      |                    |                                    | AMOUNT    | %    |  |
|  | RM'000               | RM'000             |                                    | RM'000    |      |  |
| i) TAS shares acquisition  | 2,000                | 2,000              | Within 1 month                     | n.a.      | n.a. | n.a.   |
| ii) Future investment in the existing businesses of the Group              | 20,000               | 1,633              | Within 24 months                   | n.a.      | n.a. | n.a.   |
| iii) Working capital of the Group  | 10,516               | 10,516             | Within 24 months                   | n.a.      | n.a. | n.a.   |
| iv) Estimated expenses in relation to the proposals and waiver application | 1,000                | 1,000              | Within 9 months                    | n.a.      | n.a. | n.a.   |
|  |                      |                    |                                    |           |      |  |

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

**PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS (PART A OF APPENDIX 9B) (CONT'D)**

**B12. UTILISATION OF PROCEEDS (CONT'D)**

The table below summarises the utilisation of proceeds raised from the Placement Shares to date amounting to RM12.8 million, received from Macquarie Bank Limited. The Placement is deemed completed as of 15 August 2023 with no further subscription. Please refer to B6 for details of the Placement.

| PURPOSE  | PROPOSED UTILISATION * | ACTUAL UTILISATION | INTENDED TIMEFRAME FOR UTILISATION | DEVIATION |      | EXPLANATION<br><i>(if the deviation is 5% or more)</i> |
|--|------------------------|--------------------|------------------------------------|-----------|------|--|
|  |                        |                    |                                    | AMOUNT    | %    |  |
|  | RM'000                 | RM'000             |                                    | RM'000    |      |  |
| i) Project roll-out costs  | 15,000                 | 710                | Within 24 months                   | n.a.      | n.a. | n.a.   |
| ii) Repayment of bank borrowings   | 8,000                  | Nil                | Within 3 months                    | n.a.      | n.a. | n.a.   |
| iii) Working capital of the Group  | 19,882                 | 11,796             | Within 24 months                   | n.a.      | n.a. | n.a.   |
| iv) Estimated expenses in respect of the Proposed Placement of first Tranche | 1,000                  | 286                | Within 12 months                   | n.a.      | n.a. | n.a.   |
| Total  | 43,882                 | 12,792             |                                    |           |      |  |

\* Approved proposed utilisation stated was for the full first tranche that was expected to raise total gross proceeds of up to RM43.9 million. However, actual proceeds raised up to the completion date was only RM12.8 million. Please refer to B6 for details of the Placement.