

PERTAMA DIGITAL BERHAD
(FORMERLY KNOWN AS SINOTOP HOLDINGS BERHAD)

198401002327 (114842-H)
(Incorporated In Malaysia)

QUARTERLY UNAUDITED FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2021

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CO. NO. 198401002327 (114842-H)

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31/3/2021 RM'000 UNAUDITED	AS AT 30/6/2020 RM'000 AUDITED
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	187	187
Investment in a joint venture	14,392	13,611
Goodwill	14,827	14,827
	29,406	28,625
CURRENT ASSETS		
Trade receivables	378	15,666
Contract assets	-	3,565
Other receivables, deposits and prepayments	951	1,527
Fixed deposits with licensed banks	10,348	-
Cash and bank balances	474	187
	12,151	20,945
Non-current assets classified as held for sale	134,558	123,531
TOTAL ASSETS	176,115	173,101
TOTAL EQUITY AND LIABILITIES		
EQUITY		
Share capital	48,816	134,816
Statutory reserves	16,783	15,933
Retained earnings /(Accumulated losses)	25,561	(66,581)
	91,160	84,168
Reserves of a disposal group held for sale	43,879	40,420
Equity attributable to owners of the Company	135,039	124,588
Non-controlling interests	21,820	3,428
TOTAL EQUITY	156,859	128,016
CURRENT LIABILITIES		
Trade payables	-	18,723
Other payables and accruals	3,246	6,853
Bank borrowing	8,000	7,750
	11,246	33,326
Liabilities directly associated with assets classified as held for sale	8,010	11,759
TOTAL LIABILITIES	19,256	45,085
TOTAL EQUITY AND LIABILITIES	176,115	173,101
Net assets per share (RM)	0.31	0.29

This statement should be read in conjunction with the notes to this report.

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 MONTHS		CUMULATIVE 9 MONTHS	
	CURRENT YEAR QUARTER ENDED 31/3/2021 RM'000 Unaudited	PRECEDING FINANCIAL YEAR CORRESPONDING QUARTER ENDED 31/3/2020 RM'000 Audited	CURRENT FINANCIAL YEAR-TO-DATE ENDED 31/3/2021 RM'000 Unaudited	PRECEDING FINANCIAL YEAR-TO-DATE ENDED 31/3/2020 RM'000 Audited
CONTINUING OPERATIONS				
Revenue	101	6	378	33
Cost of sales	-	-	-	-
Gross profit	101	6	378	33
Other operating income	67	-	136	-
Administrative expenses	(273)	(159)	(2,128)	(335)
Other operating expenses	(28)	(42)	(458)	(106)
	(133)	(195)	(2,072)	(408)
Finance cost	(92)	-	(316)	-
	(225)	(195)	(2,388)	(408)
Share of results of a joint venture	470	-	781	-
Profit/(Loss) before taxation	245	(195)	(1,607)	(408)
Taxation	-	-	-	-
Profit/(Loss) after taxation from continuing operations	245	(195)	(1,607)	(408)
DISCONTINUED OPERATIONS				
Profit after taxation from discontinued operations	5,225	1,599	9,322	6,253
Profit after taxation	5,470	1,404	7,715	5,845
Other comprehensive income, net of tax				
Foreign currency translation differences	1,433	7,385	4,406	1,657
Total comprehensive income for the period	6,903	8,789	12,121	7,502
Profit attributable to:				
Owners of the Company	4,094	1,404	5,270	5,845
Non-controlling interests	1,376	-	2,445	-
	5,470	1,404	7,715	5,845
Total comprehensive income attributable to:				
Owners of the Company	5,219	8,789	8,729	7,502
Non-controlling interests	1,684	-	3,392	-
	6,903	8,789	12,121	7,502
Earnings/(Loss) per share (sen) :				
- Basic				
Continuing operations	-	(0.05)	(0.48)	(0.10)
Discontinued operations	0.96	0.40	1.71	1.58
- Diluted				
Continuing operations	-	(0.05)	(0.48)	(0.10)
Discontinued operations	0.96	0.40	1.71	1.58

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INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	< ----- Non distributable ----- >			Distributable			
	Share capital	Statutory	Reserves	Retained	Total	Non-	Total
	RM '000	reserves	classified as held	earnings/ (Accumulated	RM '000	controlling	equity
		RM '000	for sale	losses)		interests	RM '000
			RM '000	RM '000		RM '000	RM '000
Balance at 1 July 2020 (audited)	134,816	15,933	40,420	(66,581)	124,588	3,428	128,016
Profit for the financial period	-	-	-	5,270	5,270	2,445	7,715
Other comprehensive income for the financial period							
- Foreign currency translation differences	-	-	3,459	-	3,459	947	4,406
Total comprehensive income for the financial period	-	-	3,459	5,270	8,729	3,392	12,121
Capital reduction	(86,000)	-	-	86,000	-	-	-
Disposal of equity interests in subsidiaries	-	-	-	1,722	1,722	15,000	16,722
Transfer to statutory reserves	-	850	-	(850)	-	-	-
Balance at 31 March 2021 (unaudited)	48,816	16,783	43,879	25,561	135,039	21,820	156,859

This statement should be read in conjunction with the notes to this report.

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT CURRENT QUARTER ENDED 31/3/2021 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 30/6/2020 RM'000 AUDITED
OPERATING ACTIVITIES		
Profit/(Loss) before taxation		
- Continuing operations	(1,607)	(825)
- Discontinuing operations	11,239	(765)
Adjustments for :-		
Allowance for impairment losses on trade receivables	810	2,165
Depreciation	11	-
Interest expense	316	3
Interest income	(74)	(171)
Inventory written down	-	2,054
Loss on disposal of equity interests in subsidiaries	912	-
Loss on re-measurement to fair value less costs to sell	-	823
Net gain on financial assets at fair value through profit or loss mandatorily	(3,651)	(1,831)
Net unrealised loss on foreign exchange	1,672	394
Property, plant and equipment written off	-	144
Share of results of joint ventures	(4,023)	(2,064)
Waiver of debts	-	(236)
Writeback of allowance for impairment losses on trade receivables	(291)	-
Operating profit/(loss) before working capital changes	5,314	(309)
Changes in inventories	4,710	1,207
Changes in receivables	3,403	17,022
Changes in payables	(15,888)	2,557
Cash (used in)/generated from operations	(2,461)	20,477
Tax recovered/(paid)	349	(2,274)
Net cash (used in)/generated from operating activities	(2,112)	18,203
INVESTING ACTIVITIES		
Acquisition of a joint venture	-	(11,575)
Acquisition of a subsidiary	-	(911)
Acquisition of property, plant and equipment	-	(601)
Acquisition of short-term investments	(6,681)	(19,086)
Proceeds received from disposal of equity interests in subsidiaries	12,121	-
Interest received	74	171
Withdrawal/(Placement) of fixed deposits with tenure more than 3 months	330	(5)
Proceeds from disposal of short-term investments	-	2,370
Net cash generated from /(used in) investing activities	5,844	(29,637)
FINANCING ACTIVITIES		
Drawdown of bank borrowing	250	7,750
Interest paid	-	(3)
Net cash generated from financing activities	250	7,747
NET CHANGE IN CASH AND CASH EQUIVALENTS	3,982	(3,687)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	13,616	16,756
EFFECT OF EXCHANGE RATE FLUCTUATION ON CASH AND CASH EQUIVALENTS	(6,776)	547
CASH AND CASH EQUIVALENTS CARRIED FORWARD	10,822	13,616

Note : () Denotes cash outflow

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