

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 DECEMBER 2014	31 DECEMBER 2013	31 DECEMBER 2014	31 DECEMBER 2013
	RM'000	RM'000	RM'000	RM'000
Operating revenue	17,886	19,213	80,840	76,291
Other operating income	15,607	1,570	19,483	12,253
Depreciation	(2,724)	(3,966)	(12,334)	(12,668)
Other operating expenses	(17,548)	(16,313)	(68,924)	(61,828)
Profit from operations	13,221	504	19,065	14,048
Finance costs	(1,068)	(1,050)	(4,354)	(4,428)
Share in results of an associate company	-	230	-	(1,265)
Impairment of investment in an associated company	-	(1,128)	-	(1,128)
Profit/(Loss) before taxation	12,153	(1,444)	14,711	7,227
Taxation	(1,704)	584	(2,793)	(1,838)
Profit/(Loss) for the period	10,449	(860)	11,918	5,389
Basic earnings/(losses) per ordinary share (sen)	4.68	(0.39)	5.34	2.42

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	31 DECEMBER 2014	31 DECEMBER 2013	31 DECEMBER 2014	31 DECEMBER 2013
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period	10,449	(860)	11,918	5,389
Foreign currency translation differences for foreign operations	485	(1,348)	8,488	(6,384)
Fair value of available-for-sale financial assets	243	5,040	(790)	12,206
Share of other comprehensive income of an associate company	-	(8,752)	-	(4,442)
Total comprehensive income / (loss) for the period	11,177	(5,920)	19,616	6,769

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

	As at 31 DECEMBER 2014 RM'000	Audited as at 31 DECEMBER 2013 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	276,156	295,584
Other investments	-	91
Other receivables	-	4,997
Goodwill on consolidation	7,949	12,134
TOTAL NON-CURRENT ASSETS	284,105	312,806
CURRENT ASSETS		
Inventories	369	373
Trade receivables	2,335	2,615
Other receivables	13,832	2,653
Tax recoverable	43	151
Available-for-sale financial assets	49,189	49,979
Financial assets at fair value through profit or loss	69,231	48,510
Deposits, cash and bank balances	35,046	20,509
Asset classified as held for sale	384	18,484
TOTAL CURRENT ASSETS	170,429	143,274
TOTAL ASSETS	454,534	456,080
CAPITAL AND RESERVES		
Share capital	223,068	223,068
Reserves	135,800	120,645
TOTAL EQUITY	358,868	343,713
NON-CURRENT LIABILITIES		
Bank borrowings	60,511	68,525
Deferred taxation	12,233	11,653
TOTAL NON-CURRENT LIABILITIES	72,744	80,178
CURRENT LIABILITIES		
Trade payables	2,942	4,891
Other payables	11,088	20,148
Bank borrowings	8,400	7,150
Liabilities classified as held for sale	492	-
TOTAL CURRENT LIABILITIES	22,922	32,189
TOTAL EQUITY AND LIABILITIES	454,534	456,080

Net assets per share attributable to equity holders of the parent (RM)	1.61	1.54
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The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

	<----- Non-distributable ----->			<--Distributable-->		Total
	Share capital	Share premium	Foreign currency translation reserve	Fair value reserve	Unappropriated profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>PERIOD ENDED 31 DECEMBER 2013</u>						
At 1 January 2013	223,068	79,437	(3,564)	35,866	10,502	345,309
Foreign currency translation differences for foreign operations	-	-	(6,384)	-	-	(6,384)
Fair value of available-for-sale financial assets	-	-	-	12,206	-	12,206
Share of other comprehensive income of an associate company	-	-	-	(4,442)	-	(4,442)
Profit for the period	-	-	-	-	5,389	5,389
Total comprehensive income for the period	-	-	(6,384)	7,764	5,389	6,769
Dividend paid (Note A7)	-	-	-	-	(8,365)	(8,365)
At 31 December 2013	<u>223,068</u>	<u>79,437</u>	<u>(9,948)</u>	<u>43,630</u>	<u>7,526</u>	<u>343,713</u>
<u>PERIOD ENDED 31 DECEMBER 2014</u>						
At 1 January 2014	223,068	79,437	(9,948)	43,630	7,526	343,713
Foreign currency translation differences for foreign operations	-	-	8,488	-	-	8,488
Fair value of available-for-sale financial assets	-	-	-	(790)	-	(790)
Profit for the period	-	-	-	-	11,918	11,918
Total comprehensive income for the period	-	-	8,488	(790)	11,918	19,616
Dividend paid (Note A7)	-	-	-	-	(4,461)	(4,461)
At 31 December 2014	<u>223,068</u>	<u>79,437</u>	<u>(1,460)</u>	<u>42,840</u>	<u>14,983</u>	<u>358,868</u>

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2014

	12 months ended 31 DECEMBER 2014	12 months ended 31 DECEMBER 2013
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES		
Profit before taxation	14,711	7,227
Adjustments for:-		
Depreciation of property, plant and equipment	12,334	12,668
Interest expense	4,354	4,428
Goodwill impairment	3,807	-
Property, plant and equipment written off	49	193
Bad debts written off	5	5
(Gain)/Loss on disposal of property, plant and equipment	(13,010)	75
Dividend income	(3,158)	(3,006)
Fair value gain on financial assets at FVTPL ^	(2,039)	(1,228)
Interest income	(811)	(578)
Gain on disposal of other investments	(29)	-
Allowance for doubtful debts	-	(5)
Share in results of an associate	-	1,265
Gain on disposal of non-current asset held for sale	-	(7,179)
Impairment of investment in an associate company	-	1,128
Operating profit before working capital changes	16,213	14,993
Changes in:-		
Inventories	4	(160)
Receivables	(5,982)	84
Payables	(10,990)	3,493
Cash (used in) / generated from operations	(755)	18,410
Interest received	809	566
Income taxes paid	(1,616)	(2,788)
Income taxes refunded	26	1,856
Net cash (used in) / generated from operating activities	(1,536)	18,044
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of other investment	120	-
Proceeds from disposal of non-current asset held for sale	18,484	27,637
Proceeds from disposal of financial assets at FVTPL ^	15,748	17,528
Dividend received	3,158	3,006
Proceeds from disposal of property, plant and equipment	23,106	96
Purchase of financial assets at FVTPL ^	(34,430)	(45,220)
Purchase of property, plant and equipment	(3,044)	(19,060)
Net cash generated from / (used in) investing activities	23,142	(16,013)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bank borrowings	1,511	15,225
Repayment of bank borrowings	(8,600)	(16,394)
Interest paid	(4,354)	(4,428)
Dividend paid	(4,461)	(8,365)
Net cash used in financing activities	(15,904)	(13,962)
NET CHANGES IN CASH AND CASH EQUIVALENTS	5,702	(11,931)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	20,509	35,362
EFFECT OF EXCHANGE RATE CHANGES	8,510	(2,922)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	34,721	20,509
Cash and cash equivalents comprise:		
Cash in hand and at bank	7,556	7,272
Short term deposits with licensed banks	27,490	13,237
	35,046	20,509
Bank overdraft included in bank borrowings	(325)	-
	34,721	20,509

^ FVTPL - Fair Value Through Profit or Loss

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The Unaudited Quarterly Report has been prepared in accordance with the Malaysian Financial Reporting Standards 134 ('MFRS' 134) issued by the Malaysian Accounting Standards Board ('MASB') on 'Interim Financial Reporting' and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ('BMSB').

The accounting policies and methods of computations adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2013.

During the financial year, the Company also adopted new and amended MFRSs and IC Interpretations that are applicable and mandatory effective for annual financial periods beginning on or after 1 January 2014.

A2. Audit Report of Previous Annual Financial Report

The audit report of the previous annual financial report was not qualified.

A3. Seasonal or Cyclical Factors

The Group's operations were not affected by any seasonal or cyclical factors.

A4. Unusual Items Affecting Financial Statements

There were no unusual items affecting the financial statements for the quarter ended 31 December 2014.

A5. Changes in Accounting Estimates

There were no changes in the accounting estimates used in the preparation of the financial statements in the current financial period as compared to the previous financial year.

A6. Debts and Equity Securities

There was no transaction in Group debts and equity securities for the quarter ended 31 December 2014.

A7. Dividend Paid

No dividend was paid in the current quarter. The following dividend was paid during the current year-to-date and previous year corresponding period:-

	<u>31.12.2014</u>	<u>31.12.2013</u>
Interim dividend for financial year	-	31 December 2013
Approved and declared on	-	14 November 2013
Date paid	-	17 December 2013
Number of ordinary share on which dividend was paid ('000)	-	223,068
Amount per share	-	3.0 sen less tax of 25%
Net dividend paid (RM'000)	-	5,019
Final dividend for financial year	31 December 2013	31 December 2012
Approved and declared on	08 May 2014	09 May 2013
Date paid	19 May 2014	20 May 2013
Number of ordinary share on which dividend was paid ('000)	223,068	223,068
Dividend per share	2.0 sen single tier	2.0 sen less tax of 25%
Net dividend paid (RM'000)	4,461	3,346

A8. Segmental Information

Analysis of the Group's revenue and results for the twelve months ended 31 December 2014 by operating segments are as follows:

Twelve months ended 31 December 2014

	Investment Holding	Serviced Residences	Serviced Offices	Eliminations	Total Domestic Operations
Domestic Operations :	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External	3,382	53,140	8,735	-	65,257
Intersegment sales	13,500	1,720	-	(15,220)	-
	<u>16,882</u>	<u>54,860</u>	<u>8,735</u>	<u>(15,220)</u>	<u>65,257</u>
Results					
Profit before taxation	3,914	6,504	1,855	-	12,273
Assets					
Segment assets	143,687	291,020	3,614	-	438,321
Liabilities					
Segment liabilities	293	87,211	2,093	-	89,597
					Total Overseas Operations RM'000
Overseas Operations ^ :					
Revenue					
External	-	-	15,583	-	15,583
Results					
Profit before taxation	-	-	2,438	-	2,438
Assets					
Segment assets	-	-	16,213	-	16,213
Liabilities					
Segment liabilities	-	-	6,069	-	6,069
					Group Total RM'000
Group :					
Revenue					
External	3,382	53,140	24,318	-	80,840
Intersegment sales	13,500	1,720	-	(15,220)	-
	<u>16,882</u>	<u>54,860</u>	<u>24,318</u>	<u>(15,220)</u>	<u>80,840</u>
Results					
Profit before taxation	3,914	6,504	4,293	-	14,711
Assets					
Segment assets	143,687	291,020	19,827	-	454,534
Liabilities					
Total liabilities	293	87,211	8,162	-	95,666

[^] Operations outside Malaysia relates to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

A8. Segmental Information (continued)

Segmental analysis for the preceding corresponding twelve months ended 31 December 2013 are as follows:

Twelve months ended 31 December 2013

	Investment Holding	Serviced Residences	Serviced Offices	Eliminations	Total Domestic Operations
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Domestic Operations :</u>					
Revenue					
External	3,249	46,189	8,955	-	58,393
Intersegment sales	3,500	1,444	-	(4,944)	-
	<u>6,749</u>	<u>47,633</u>	<u>8,955</u>	<u>(4,944)</u>	<u>58,393</u>
Results					
Segment results	2,800	4,304	(4,646)	-	2,458
Share in results of an associate					(1,265)
Profit before taxation					<u>1,193</u>
Assets					
Segment assets	<u>129,345</u>	<u>298,474</u>	<u>8,291</u>	<u>-</u>	<u>436,110</u>
Liabilities					
Segment liabilities	<u>923</u>	<u>95,802</u>	<u>3,914</u>	<u>-</u>	<u>100,639</u>
					Total Overseas Operations
					RM'000
<u>Overseas Operations ^ :</u>					
Revenue					
External	-	-	17,898	-	17,898
Results					
Profit before taxation	-	-	6,034	-	6,034
Assets					
Segment assets	-	-	19,970	-	19,970
Liabilities					
Segment liabilities	-	-	11,728	-	11,728
					Group Total
					RM'000
<u>Group :</u>					
Revenue					
External	3,249	46,189	26,853	-	76,291
Intersegment sales	3,500	1,444	-	(4,944)	-
	<u>6,749</u>	<u>47,633</u>	<u>26,853</u>	<u>(4,944)</u>	<u>76,291</u>
Results					
Segment results	2,800	4,304	1,388	-	8,492
Share in results of an associate					(1,265)
Profit before taxation					<u>7,227</u>
Assets					
Segment assets	<u>129,345</u>	<u>298,474</u>	<u>28,261</u>	<u>-</u>	<u>456,080</u>
Liabilities					
Total liabilities	<u>923</u>	<u>95,802</u>	<u>15,642</u>	<u>-</u>	<u>112,367</u>

^ Operations outside Malaysia relates to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

A9. Revaluation of Property, Plant and Equipment

There was no revaluation on any of the Group's property, plant and equipment during the quarter under review.

A10. Subsequent Event

There were no material events subsequent to the end of the current quarter under review.

A11. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the current quarter under review.

A12. Contingent Liabilities or Contingent Assets**Guarantees**

In the ordinary course of business, contingent liabilities of the Group comprise:-

	As At 31 December 2014 RM'000
Bank guarantee facilities granted to suppliers for services provided	655
Corporate guarantee extended to subsidiary companies for term loans and bank overdraft granted by licensed banks	68,911

Other than the above, there were no material contingent liabilities or contingent assets not provided for in the financial statements as at 31 December 2014.

A13. Commitment

There were no material commitments not provided for in the financial statements as at 31 December 2014.

A14. Operating Lease Arrangements

The future aggregate minimum lease payables under non-cancellable operating leases contracted for but not recognised as payables are as follows:

	As At 31 December 2014 RM'000
Within one year	550
In the second to fifth year inclusive	15
Total future minimum lease payables	565

A15. Related Party Transactions

There were no related party transactions had been entered into the ordinary course of business based on normal commercial terms and on arms' length basis.

B1. Review of the Performance of the Group

a) Current Year-to-date vs. Previous Year-to-date

The Group's pre-tax profit for the twelve months ended 31 December 2014 was higher than the previous year corresponding period by RM7.5 million (2014 : RM14.7 million, 2013 : RM7.2 million).

Performance of the respective operating business segments is analysed as follows:-

- 1) Investment holding - The current year-to-date pre-tax profit was RM3.9 million compared with the previous year corresponding period of RM1.5 million. The higher pre-tax profit was mainly due to higher interest income from money market placements of RM0.8 million and discontinuance of share in results of an associate company that was disposed off in year 2014. In previous year corresponding period, there was an impairment of investment in an associate company of RM1.1 million offset by recovery of investment written off amounting to RM0.8 million.
- 2) Serviced residences - Pre-tax profit increased by RM2.2 million in tandem with higher revenue of RM6.9 million when compared to the previous year corresponding period. The higher profit was mainly due to higher average room rates, offset by higher operating costs incurred in existing hotels, serviced residences and establishing the new hotel in Penang (GLOW Penang) that commenced business in December 2013.
- 3) Serviced offices - A pre-tax profit of RM4.3 million was generated for the current year-to-date compared with a pre-tax profit of RM1.4 million for the previous year corresponding period. Higher profit was primarily due to gain on sale of fixed assets and business of RM13.0 million compared to previous year corresponding period of gain on sale of land and building in Jakarta, Indonesia of RM7.2 million.

b) Current Quarter vs. Previous Year Corresponding Quarter

For the current quarter ended 31 December 2014, the Group recorded a pre-tax profit of RM12.2 million compared with a pre-tax loss of RM1.4 million in the previous year corresponding quarter.

Performance of the respective operating business segments is analysed as follows:-

- 1) Investment holding – The pre-tax profit was RM1.1 million higher compared to the previous year corresponding quarter, mainly due to impairment of investment in an associate company of RM1.1 million offset by share of profit in an associate company of RM0.2 million in previous year corresponding quarter.
- 2) Serviced residences – The pre-tax profit of RM2.3 million compared to RM0.7 million in the previous year corresponding quarter mainly due to higher revenue from the new hotel (GLOW Penang) and lower operating costs from this segment.
- 3) Serviced offices – The pre-tax profit was higher at RM9.6 million compared to pre-tax loss of RM1.4 million in the previous year corresponding quarter. Higher profit was mainly due to gain on sale of fixed assets and business of RM13.0 million.

The Board of Directors is of the opinion that there have been no transactions or events that have arisen which would significantly affect the results of the operations of the Group for the period ended 31 December 2014 to the date of this announcement.

B2. Material Changes in Quarterly Results

	Current Quarter 31 December 2014 RM'000	Preceding Quarter 30 September 2014 RM'000
Revenue	17,886	21,936
Profit Before Tax	12,153	2,283

For the current quarter ended 31 December 2014, the Group recorded lower revenue by RM4.0 million but higher pre-tax profit by RM9.9 million compared to the preceding quarter. The performance of the respective business segments is analysed as follows :-

- 1) Investment holding - Revenue and pre-tax profit decreased by RM2.2 million respectively compared to the preceding quarter. This was mainly due to dividend income received from investment in shares and higher interest income from money market placements in preceding quarter.
- 2) Serviced residences – Revenue decrease by RM0.3 million but pre-tax profit increased by RM0.9 million compared to the preceding quarter. This was mainly due to lower operating costs incurred in hotels and serviced residences, offset by lower revenue from hotels and serviced residences.
- 3) Serviced offices – Revenue decreased by RM1.5 million but pre-tax profit was higher by RM11.2 million compared to the preceding quarter. This was mainly due to gain on sale of fixed assets and business of RM13.0 million offset by lower revenue and impairment of investment cost of RM3.8 million.

B3. Current Year Prospects

In view of the continued uncertainty surrounding the global economy, the Board anticipates that the business environment in which the Group operates will be challenging for the financial year 2015.

B4. Profit Forecast

No profit forecast was announced hence there is no comparison between actual results and forecast.

B5. Profit Before Taxation

	Current Quarter 31 December		Year to date 31 December	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Included in the profit before taxation are:-				
Reversal of allowance for doubtful debts	4	5	-	5
Interest income	514	251	811	578
Other income including investment income	15,129	1,378	18,897	11,848
Bad debts written off	(5)	(16)	(5)	(5)
Foreign exchange (loss)/gain	(73)	778	110	6,295
Interest expense	(1,068)	(1,050)	(4,354)	(4,428)
Depreciation	(2,724)	(3,966)	(12,334)	(12,668)

B6. Taxation

Taxation comprised the following:-

	Current quarter 31 December 2014 RM'000	Year to date 31 December 2014 RM'000
Tax Expense	<u>1,704</u>	<u>2,793</u>

The tax expense is lower than the statutory tax rate mainly due to the tax exempted income, offset by the absence of Group relief for tax losses of certain overseas subsidiaries and certain expenses not allowed for tax purposes.

B7. Status of Corporate Proposal

On 11 November 2014, the Company and The Nomad Offices Sdn Bhd has entered into a Framework Sale Agreement with Regus Asia Pacific Management Limited for disposal of the assets and business of serviced offices for a total cash consideration of GBP4.25 million which is equivalent to RM22.3 million.

The said disposal has not been completed as at the date of this report.

B8. Group Borrowings and Debt Securities

The Group's borrowings are secured, denominated in Ringgit Malaysia and classified as follows: -

	31 December 2014
	RM'000
Current	8,400
Non-current	60,511
	<u>68,911</u>

B9. Material Litigations

There were no material litigations as at 31 December 2014 which would have a material impact on the Group.

B10. Dividend Proposed and Declared

Details of the final dividend approved and declared by the Board of Directors in the current quarter and previous year corresponding quarter is as follow:-

	<u>31.12.2014</u>	<u>31.12.2013</u>
Final dividend for financial year	-	31 December 2013
Dividend per share	-	2.0 sen single tier
Approved and declared on	-	08 May 2014
Entitlement to dividends based on Record of Depositors as at	-	09 May 2014
Date payable	-	19 May 2014

The Board of Directors does not recommend any final dividend for the quarter under review and financial year-to-date.

B11. Earnings Per Share ('EPS')

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Financial Year 31 December 2014	Preceding Corresponding Financial Year 31 December 2013	Current Financial Year To Date 31 December 2014	Preceding Financial Year To Date 31 December 2013
Basic Earnings per ordinary share				
Group profit/(loss) after tax used as numerator in the calculation of basic EPS (RM'000)	10,449	(860)	11,918	5,389
Weighted average no. of ordinary shares in issue used as denominator in the calculation of basic EPS ('000)	223,068	223,068	223,068	223,068
Basic Earnings/(Losses) Per Ordinary Share (sen)	4.68	(0.39)	5.34	2.42
Diluted Earnings/(Losses) Per Ordinary Share (sen)	4.68	(0.39)	5.34	2.42

B12. Realised and Unrealised Unappropriated Profits

The realised and unrealised unappropriated profits of the Group are as follows:

	31.12.2014	31.12.2013
	RM'000	RM'000
Total unappropriated profits of the Company and its subsidiaries:		
- Realised profits	27,106	13,743
- Unrealised losses	(12,123)	(6,217)
	<u>14,983</u>	<u>7,526</u>

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution dated 27 February 2015.

By order of the Board

THE NOMAD GROUP BHD

JENNY WONG CHEW BOEY (MAICSA 7006120)

Secretary

Kuala Lumpur

27 February 2015