

THE NOMAD GROUP BHD (426627-H)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

Notes (In compliance with FRS 134)

A1. Accounting policies

The Unaudited Quarterly Report has been prepared in accordance with the Financial Reporting Standards 134 ('FRS' 134) issued by the Malaysian Accounting Standards Board ('MASB') on 'Interim Financial Reporting' and Chapter 9, part K of the Listing Requirements of Bursa Malaysia Securities Berhad ('BMSB').

The accounting policies and methods of computations adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2008.

A2. Audit report of previous annual financial report

The audit report of the previous annual financial report was not qualified.

A3. Seasonal or Cyclical Factors

The Group's operations were not affected by any seasonal or cyclical factors.

A4. Unusual items affecting financial statements

There were no unusual items affecting the financial statements for the quarter ended 30 September 2009.

A5. Changes in accounting estimates

There were no changes in the accounting estimates used in the preparation of the financial statements in the current financial quarter as compared to the previous financial year.

A6. Debts and Equity Securities

There was no transaction in Group debts and equity securities for the period ended 30 September 2009.

A7. Dividend Paid

No dividend has been paid during the financial period. The Board of Directors have not declared or recommended the payment of dividend in respect of the current financial period under review.

A8. Segmental Information

Segmental analysis for the current financial year to date is as follows:

Quarter ended 30 September 2009

By Business Segments

Revenue	Investment holding	#Hospitality Industry	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total revenue - External	2,185	26,855	(847)	28,193
Results				
Segment results	2,993	(2,574)	(75)	344
Share in results of an associate				1,047
Profit before taxation				1,391
Taxation				(1,167)
Profit after taxation				224

By Geographical Locations

Revenue	Malaysia	*Outside Malaysia	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total revenue - External	21,187	7,853	(847)	28,193
Results				
Segment results	2,579	(2,160)	(75)	344
Share in results of an associate				1,047
Profit before taxation				1,391
Taxation				(1,167)
Profit after taxation				224

Consist of Serviced Residences and Serviced Offices sectors.

* Operation outside Malaysia refers to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

Segmental analysis for the preceding corresponding quarter is as follows:

Quarter ended 30 September 2008

By Business Segments

Revenue	Investment holding	#Hospitality Industry	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total revenue - External	6,343	12,087	(365)	18,065
Results				
Segment results	115,565	(3,441)	(114,416)	(2,292)
Share in results of an associate				(196)
Loss before taxation				(2,488)
Taxation				(1,379)
Loss after taxation				(3,867)

By Geographical Locations

Revenue	Malaysia	^Outside Malaysia	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total revenue - External	15,978	2,452	(365)	18,065
Results				
Segment results	113,083	(959)	(114,416)	(2,292)
Share in results of an associate				(196)
Loss before taxation				(2,488)
Taxation				(1,379)
Loss after taxation				(3,867)

Consist of Serviced Residences and Serviced Offices sectors.

^ Operation outside Malaysia refers to that in Singapore, Thailand and Vietnam.

A9. Revaluation of property, plant and equipment

There has been no revaluation on any of the Group's property, plant and equipment during the current quarter under review.

A10. Subsequent events

The Nomad Residences Sdn Bhd ("TNR"), a wholly-owned subsidiary of The Nomad Group Bhd ("The Company"), had on 23 April 2009, entered into a conditional sale and purchase agreement of shares ("SPA") with Pulai Springs Berhad ("PSB") to acquire the entire equity interest in City Centre Hotel Sdn Bhd (formerly known as Hydro Hotels Sdn Bhd) ("CCH") comprising 10,000,000 ordinary shares of RM1.00 each for a cash consideration of RM47,300,000 ("Proposed Acquisition").

The acquisition was completed on 1 October 2009, resulting in CCH becoming a wholly-owned subsidiary of TNR. However, the final adjustments to the purchase consideration in accordance to the SPA is pending finalisation.

Other than the above, there were no material events subsequent to the end of the current quarter under review.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

A12. Changes in contingent liabilities or contingent assets

During the quarter under review, the Company had provided a corporate guarantee of RM30 million to a financial institution for a credit facility granted to the Company's wholly-owned subsidiary, The Nomad Bangsar Sdn Bhd.

Other than the above, there were no other material contingent liabilities or contingent assets during the current quarter under review.

A13. Commitment

There was no material commitments not provided for in the financial statements as at 30 September 2009.

A14. Related Party Transactions

Related Party Transactions have been entered into in the ordinary course of business based on normal commercial terms and on an arms length basis.

Notes (BMSB Revised Listing Requirements)

B1. Review of the performance of the Group

For the third quarter ended 30 September 2009, the Group achieved a pre-tax profit of RM 1.5 million as compared to pre-tax loss of RM2.2 million in the previous corresponding quarter. This is mainly contributed by better performance of Serviced Offices and Serviced Residences businesses.

For the nine months period ended 30 September 2009, the Group recorded a pre-tax profit of RM 1.4 million compared to a pre-tax loss of RM2.5 million in the previous corresponding period. The improvement was mainly contributed by better performance of Serviced Offices and Serviced Residences businesses.

The Board of Directors are of the opinion that there has been no material and unusual items, transactions or events that has arisen which would significantly affect the results of the operations of the Group for the period from 30 September 2009 to the date of issue of this announcement.

B2. Material changes in Quarterly Results

The Group achieved a pre-tax profit of RM 1.5 million in the current quarter, as compared to pre-tax profit of RM 15,000 for the quarter ended 30 June 2009. The improvement was mainly contributed by better performance of Serviced Offices and Serviced Residences businesses.

B3. Current year prospects

The Board of Directors expects the remaining financial year to be challenging with the current economic climate. In view of this, continuous measures are being implemented throughout the Group to contain cost and improve profitability.

B4. Profit forecast

No profit forecast was announced hence there is no comparison between actual results and forecast.

B5. Taxation

Taxation comprises the following :

	Current quarter 30 September 2009 RM'000	Year to date 30 September 2009 RM'000
Provision for taxation	579	1,167

The effective tax rate is higher than the statutory tax rate mainly due to the absence of Group relief for tax losses of certain overseas subsidiaries.

B6. Unquoted Investments and / or properties

There were no disposal or purchase of unquoted investments or properties for the period ended 30 September 2009.

B7. Quoted Securities

Total purchases and disposals of quoted securities were as follows :-

	Current Quarter 30 September 2009 RM'000	Year to date 30 September 2009 RM'000
Total purchase consideration	967	967
Total sale proceeds	1,162	1,162
Total gain on disposal	51	51

Total investments in quoted securities as at 30 September 2009 were as follows:-

	RM'000
At cost	15,279
At book value	13,261
At market value	56,527

B8. Status of Corporate Proposal

There were no corporate proposals announced but not completed as at the date of this announcement other than that disclosed in Note **A10**.

B9. Group Borrowings and Debt Securities

The Group's borrowings are secured, denominated in Ringgit Malaysia and classified as follows: -

	Year to date 30 September 2009 RM'000
Current	1,100
Non- current	28,895
	29,995

B10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risks as at the date of the issue of this announcement.

B11. Material litigations

There were no material litigations against the Company and its subsidiary companies.

B12. Dividend

Please refer to explanatory Note A7.

B13. Earning Per Share ('EPS')

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Financial Year 30 September 2009 RM'000	Preceding Corresponding Financial Year 30 September 2008 RM'000	Current Financial Year To date 30 September 2009 RM'000	Preceding Financial Year To Date 30 September 2008 RM'000
Basic Earning per share				
Group's profit/ (loss) after tax used as numerator in the calculation of basic EPS	899	(2,721)	224	(3,867)
Weighted average no of ordinary shares in issue used as denominator in the calculation of basic EPS	223,068	223,068	223,068	223,068
Basic Earning/ (Loss) Per Share (sen)	0.4	(1.2)	0.1	(1.7)
Diluted Earning Per Share	0.4	(1.2)	0.1	(1.7)

By order of the Board
THE NOMAD GROUP BHD
 JENNY WONG CHEW BOEY (MAICSA 7006120)
 Secretary
 Kuala Lumpur
 24 November 2009