

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

SUMMARY OF KEY INFORMATION
FOR THE SECOND QUARTER ENDED 30 JUNE 2009

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	30 JUNE 2009	30 JUNE 2008	30 JUNE 2009	30 JUNE 2008
	RM'000	RM'000	RM'000	RM'000
Revenue	9,995	6,146	17,434	10,416
(Loss)/Profit before taxation	15	(884)	(87)	(249)
(Loss)/Profit for the period	(390)	(1,459)	(675)	(1,146)
(Loss)/Profit attributable to ordinary equity holders of the parent	(390)	(1,459)	(675)	(1,146)
Basic (loss)/earning per share (sen)	(0.2)	(0.7)	(0.3)	(0.5)
Dividend per share (sen)	0	0	0	0
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR	
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.37		1.38	

THE NOMAD GROUP BHD (426627-H)
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UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
SUMMARY OF KEY INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	30 JUNE 2009	30 JUNE 2008	30 JUNE 2009	30 JUNE 2008
	RM'000	RM'000	RM'000	RM'000
Operating revenue	9,995	6,146	17,434	10,416
Other operating income	832	91	1,444	555
Depreciation	(3,034)	(1,069)	(5,462)	(1,860)
Other operating expenses	(8,081)	(6,107)	(14,367)	(9,386)
(Loss)/Profit from operations	(288)	(939)	(951)	(275)
Finance costs	-	(3)	-	(3)
Share in results of associated company	303	58	864	29
(Loss)/Profit before taxation	15	(884)	(87)	(249)
Taxation	(405)	(575)	(588)	(897)
(Loss)/Profit for the period	(390)	(1,459)	(675)	(1,146)
Basic (loss)/earnings per share (sen)	(0.2)	(0.7)	(0.3)	(0.5)

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2009

	As at 30 JUNE 2009 RM'000	Audited As at 31 DECEMBER 2008 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	161,336	131,324
Goodwill on consolidation	5,922	4,212
Investment in an associate	21,525	20,662
Other investments	90	90
TOTAL NON-CURRENT ASSETS	188,873	156,288
CURRENT ASSETS		
Inventories	108	107
Trade Receivable	2,693	1,693
Other investments	12,783	31,236
Other receivables	26,232	19,915
Tax recoverable	1,416	2,053
Cash and bank balances	90,749	112,171
TOTAL CURRENT ASSETS	133,981	167,175
TOTAL ASSETS	322,854	323,463
CAPITAL AND RESERVES		
Issued Capital	223,068	223,068
Reserves	79,435	79,454
Unappropriated profit	3,822	4,497
TOTAL EQUITY	306,325	307,019
NON CURRENT LIABILITIES		
Deferred Taxation	6,318	6,312
TOTAL NON CURRENT LIABILITIES	6,318	6,312
CURRENT LIABILITIES		
Trade payables	1,856	818
Other payables	8,355	9,314
TOTAL CURRENT LIABILITIES	10,211	10,132
TOTAL EQUITY AND LIABILITIES	322,854	323,463
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.37	1.38

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2009

	Share Capital	< ----- Non-distributable ----- > Share Premium	Foreign Currency Translation Reserves	< -- Distributable --> Unappropriated Profit/ (Accumulated Losses)	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>FOR THE QUARTER ENDED 30 JUNE 2008</u>					
At 1 January 2008	223,068	79,437	(3)	12,131	314,633
Foreign currency translation reserves	-	-	16	-	16
Net profit for the period	-	-	-	(1,146)	(1,146)
At 30 June 2008	223,068	79,437	13	10,985	313,503
<u>FOR THE QUARTER ENDED 30 JUNE 2009</u>					
At 1 January 2009	223,068	79,437	17	4,497	307,019
Foreign currency translation reserves	-	-	(19)	-	(19)
Net profit for the period	-	-	-	(675)	(675)
At 30 June 2009	223,068	79,437	(2)	3,822	306,325

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2009**

	6 months ended 30 JUNE 2009	6 months ended 30 JUNE 2008
	RM'000	RM'000
CASH FLOWS (USED IN)/GENERATED FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(87)	(249)
Adjustment for:-		
Allowance for diminution	(1,546)	1,618
Depreciation of property, plant and equipment	5,462	1,860
Goodwill	(353)	-
Interest income	(834)	(2,403)
Dividend income	(540)	(1,734)
Interest expense	-	3
Share in results of associated company	(864)	(29)
Loss/(Gain) on disposal of other investments	-	133
Effect of exchange rate changes	(101)	(83)
Operating profit before working capital changes	1,137	(884)
(Increase)/Decrease in inventories	(1)	(39)
Decrease/(Increase) in receivables	8,432	(3,297)
Increase/(Decrease) in payables	399	(481)
Cash used in operations	9,967	(4,701)
Income taxes paid	(516)	(2,359)
Net cash generated from / (used in) operating activities	9,451	(7,060)
CASH FLOWS USED IN INVESTING ACTIVITIES		
Interest received	767	2,301
Dividend received	413	1,285
Deposits refunded/(paid) for proposed acquisition	(15,550)	(1,200)
Proceeds from disposal of other investments	180	9,399
Purchase of other investment	-	(5,436)
Purchase of property, plant and equipment	(35,133)	(18,817)
Net cash outflow from acquisition in subsidiary companies	(1,550)	-
Net Cash used in investing activities	(50,873)	(12,468)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayment of HP Creditors	-	(14)
Net Cash used in financing activities	-	(14)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(41,422)	(19,542)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	132,171	176,731
CASH AND CASH EQUIVALENTS AT END OF PERIOD	90,749	157,189
Cash and cash equivalents comprise:		
Short term Cash on hand and at bank	13,284	2,063
Deposits with licensed banks	77,465	155,126
	90,749	157,189

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2008

THE NOMAD GROUP BHD (426627-H)

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2009

Notes (In compliance with FRS 134)

A1. Accounting policies

The Unaudited Quarterly Report has been prepared in accordance with the Financial Reporting Standards 134 ('FRS' 134) issued by the Malaysian Accounting Standards Board ('MASB') on 'Interim Financial Reporting' and Chapter 9, part K of the Listing Requirements of Bursa Malaysia Securities Berhad ('BMSB').

The accounting policies and methods of computations adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2008.

A2. Audit report of previous annual financial report

The audit report of the previous annual financial report was not qualified.

A3. Seasonal or Cyclical Factors

The Group's operations were not affected by any seasonal or cyclical factors.

A4. Unusual items affecting financial statements

There were no unusual items affecting the financial statements for the quarter ended 30 June 2009.

A5. Changes in accounting estimates

There were no changes in the accounting estimates used in the preparation of the financial statements in the current financial quarter as compared to the previous financial year.

A6. Debts and Equity Securities

There was no transaction in Group debts and equity securities for the period ended 30 June 2009.

A7. Dividend Paid

No dividend has been paid during the financial period. The Board of Directors has not declared or recommended the payment of dividend in respect of the current financial period under review.

A8. Segmental Information

Segmental analysis for the current financial year to date is as follows:

Quarter ended 30 June 2009

By Business Segments

Revenue and expenses	Investment holding	#Hospitality Industry	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total revenue - External	1,321	16,513	(400)	17,434
Results				
Segment results	2,023	(2,924)	(50)	(951)
Share in results of an associate				864
Loss before taxation				(87)
Taxation				(588)
Loss after taxation				(675)

By Geographical Locations

Revenue and expenses	Malaysia	*Outside Malaysia	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total revenue - External	13,162	4,672	(400)	17,434
Results				
Segment results	1,353	(2,254)	(50)	(951)
Share in results of an associate				864
Loss before taxation				(87)
Taxation				(588)
Loss after taxation				(675)

Consist of Serviced Residences and Serviced Offices sectors.

* Operation outside Malaysia refers to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

Segmental analysis for the preceding corresponding quarter is as follows:

Quarter ended 30 June 2008

By Business Segments

Revenue and expenses	Investment holding	#Hospitality Industry	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total revenue - External	4,138	6,497	(219)	10,416
Results				
Segment results	115,485	(1,482)	(114,281)	(278)
Share in results of an associate				29
Profit before taxation				(249)
Taxation				(897)
Profit after taxation				(1,146)

By Geographical Locations

Revenue and expenses	Malaysia	^Outside Malaysia	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue				
Total revenue - External	9,413	1,222	(219)	10,416
Results				
Segment results	114,677	(674)	(114,281)	(278)
Share in results of an associate				29
Profit before taxation				(249)
Taxation				(897)
Profit after taxation				(1,146)

Consist of Serviced Residences and Serviced Offices sectors.

^ Operation outside Malaysia refers to that in Singapore and Thailand.

A9. Revaluation of property, plant and equipment

There has been no revaluation on any of the Group's property, plant and equipment during the current quarter under review.

A10. Subsequent events

There is no material subsequent event during the current quarter under review.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

A12. Changes in contingent liabilities or contingent assets

There were no changes in the contingent liabilities or contingent assets during the current quarter under review.

A13. Commitment

There was no material commitments not provided for in the financial statement as at 30 June 2009.

A14. Related Party Transactions

Related Party Transactions had been entered into in the ordinary course of business based on normal commercial terms and on arms length basis.

Notes (BMSB Revised Listing Requirements)

B1. Review of the performance of the Group

For the second quarter ended 30 June 2009, the Group achieved a marginal profit of RM15,000 as compared to pre-tax loss of RM0.9 million in the previous corresponding quarter. This is mainly contributed by improving Serviced Residences performance offset by additional cost for expansion in Serviced Offices Business.

For the six months period ended 30 June 2009, the Group recorded a pre-tax loss of RM87,000 as compared to pre-tax loss of RM0.2 million in the last corresponding period. The improvement was mainly contributed by better performance in Serviced Residences segment.

The Board of Directors are of the opinion that there had been no material and unusual items, transactions or events that has arisen which would significantly affect the results of the operations of the Group for the period from 30 June 2009 to the date of issue of this announcement.

B2. Material changes in Quarterly Results

The Group achieved a marginal profit of RM15,000 in the current quarter, as compared to pre-tax loss of RM 0.1 million last quarter ended 31 March 2009. The improvement was mainly contributed by improving Serviced Residences performance offset by additional cost for expansion in Serviced Offices in Jakarta.

B3. Current year prospects

The Board of Directors expects the remaining financial year to be challenging with the current economic climate. However, the Group will consolidate its existing network of Serviced Offices and Serviced Residences business in view of the uncertainty of the economy.

B4. Profit forecast / Profit Guarantee

Not applicable in this Quarterly Report.

B5. Taxation

Taxation comprises the following :

	Current quarter 30 June 2009 RM'000	Year to date 30 June 2009 RM'000
Provision for taxation	405	588

Although the Group incurred loss for the current quarter and financial year to date, there is tax charge mainly due to taxable profits.

B6. Unquoted Investments and / or properties

There were no disposal or purchase of unquoted investments or properties for the period ended 30 June 2009.

B7. Quoted Securities

Total purchases and disposals of quoted securities were as follows :-

	Current quarter 30 June 2009 RM'000	Year to date 30 June 2009 RM'000
Total purchase consideration	-	-
Total sale proceeds	-	-
Total loss on disposal	-	-

Total investments in quoted securities as at 30 June 2009 were as follows:-

At cost	RM'000 15,906
At book value	12,783
At market value	48,352

B8. Status of Corporate Proposal Announced But Not Completed As 28 August 2009.

- B8.1 Proposed acquisition of 10,000,000 Ordinary Shares of RM1.00 each, representing the entire equity interest in City Centre Hotel Sdn. Bhd. (formerly known as Hydro Hotels Sdn. Bhd.) for a cash consideration of RM47,300,000.

The Nomad Residences Sdn Bhd (“TNR”), a wholly-owned subsidiary of The Nomad Group Bhd (“The Company”) , had on 23 April 2009, entered into a conditional sale and purchase agreement of shares (“SPA”) with Pulai Springs Berhad (“PSB”) to acquire the entire equity interest in City Centre Hotel Sdn Bhd (formerly known as Hydro Hotels Sdn Bhd) (“CCH”) comprising 10,000,000 ordinary shares of RM1.00 each for a cash consideration of RM47,300,000 (“Proposed Acquisition”), subject to the terms and conditions as stipulated in the SPA.

TNR is a company incorporated in Malaysia under the Companies Act, 1965 (“Act”) and is principally an investment holding company.

CCH is a private limited company incorporated in Malaysia under the Act on 20 February 1997 under the name of Excellia Enterprise Sdn Bhd. It changed its name to Hydro Hotels Sdn Bhd on 2 June 2005 and subsequently changed to City Centre Hotel Sdn Bhd on 12 December 2008.

The authorised and issued and paid-up share capital of CCH is RM10,000,000 comprising 10,000,000 ordinary shares of RM1.00 each.

CCH carries on business as operation and management of hotel and its related business and owns the hotel known as Novotel Kuala Lumpur City Centre (“Novotel”), the land on which Novotel was constructed is held under Grant No. 28301 Lot No. 191, Section 57, Town & District of Kuala Lumpur, State of Wilayah Persekutuan (“Land”). The Land and Novotel are collectively referred to as the “Hotel Property”. Presently, CCH has no subsidiary or associated company. It is wholly-owned by PSB.

Both Foreign Investment Committee and shareholders of The Company had on 22 June 2009 and 25 June 2009 approved the said acquisition.

Please refer to the announcement made on 24 April 2009, 27 April 2009, 29 April 2009, 4 May 2009, 22 June 2009 and 25 June 2009 on the full text of the Requisite Announcement setting out, amongst others, details of the Proposed Acquisition and salient terms to the SPA.

B9. Borrowing and Debt Securities

There were no outstanding group borrowings and debt securities as at the end of the quarter ended 30 June 2009.

B10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risks as at the date of the issue of this announcement.

B11. Material litigations

There were no material litigations against the Company and its subsidiary companies.

B12. Dividend

Please refer to explanatory Note A7.

B13. Earning Per Share ('EPS')

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Financial Year 30 June 2009 RM'000	Preceding Financial Year Corresponding 30 June 2008 RM'000	Current Financial To date 30 June 2009 RM'000	Preceding Financial Year To Date 30 June 2008 RM'000
Basic Earning per share				
Group's (loss)/profit after Tax used as numerator in The calculation of basic EPS	(390)	(1,459)	(675)	(1,146)
Weighted average no of ordinary shares in issue used as denominator in The calculation of basic EPS	223,068	223,068	223,068	223,068
Basic (Loss)/Earning Per Share (sen)	(0.2)	(0.7)	(0.3)	(0.5)
Diluted Earning Per Share	(0.2)	(0.7)	(0.3)	(0.5)

By order of the Board

THE NOMAD GROUP BHD

JENNY WONG CHEW BOEY (MAICSA 7006120)

Secretary

Kuala Lumpur

28 August 2009