

**HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)**  
**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2007**

**Condensed Consolidated Balance Sheet**

	<b>As at 31-Mar-07</b>	<b>As at 31-Dec-06</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	21,226	22,948
Prepaid interest in leased land	1,340	-
Investment properties	5,642	5,853
	<u>28,208</u>	<u>28,801</u>
<b>Current assets</b>		
Inventories	5,205	4,408
Trade receivables	23,892	20,486
Other receivables	3,564	2,193
Cash and bank balances	1,328	518
	<u>33,989</u>	<u>27,605</u>
<b>TOTAL ASSETS</b>	<u><u>62,197</u></u>	<u><u>56,406</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	40,042	40,042
Other reserves	8	8
Retained earnings	(24,292)	(24,333)
	<u>15,758</u>	<u>15,717</u>
<b>Minority interest</b>	<u>-</u>	<u>-</u>
<b>Total equity</b>	<u><u>15,758</u></u>	<u><u>15,717</u></u>
<b>Non-current liabilities</b>		
Borrowings	621	719
Deferred tax liabilities	664	664
	<u>1,285</u>	<u>1,383</u>
<b>Current liabilities</b>		
Provisions	1,243	821
Borrowings	20,581	18,112
Trade payables	18,508	16,396
Other payables	4,664	3,819
Tax provision	158	158
	<u>45,154</u>	<u>39,306</u>
<b>Total liabilities</b>	<u>46,439</u>	<u>40,689</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>62,197</u></u>	<u><u>56,406</u></u>
<b>Net Assets Per Share Attributable to Ordinary Equity Holders of the Parent (Sen)</b>	39.35	39.25

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.