## HWA TAI INDUSTRIES BERHAD (Company No. 19688-V) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2006

## **Condensed Consolidated Cash Flow Statement**

| Net profit / (loss) before tax  Adjustment for non-cash items:  Non-cash items  Non-operating items  Operating profit / (loss) before changes in working capital  Changes in working capital:-  Net change in current assets  (5,721)  Net change in current liabilities  Tax paid  -  Outer investment Activities  Equity investments  Other investments  Tinvestment Activities  Equity investments  Other investments  Substitutes  Bank borrowings  (4,575)  Net Change in Cash & Cash Equivalents  Cash & Cash Equivalents at beginning of period  (167)  | (3,699)        |
|--|----------------|
| Non-cash items  Non-operating items Operating profit / (loss) before changes in working capital  Changes in working capital:- Net change in current assets (5,721) Net change in current liabilities  Tax paid  Tax paid  Other investments  Equity investments Other investments  Solution  Financing Activities  Bank borrowings  Non-operating items  - (5,721)  (5,721)  (5,721)  (3,181)  - (3,181)  - (3,181)  - (4,572)  - (4,575)  (4,575)  Net Change in Cash & Cash Equivalents  2,301   |                |
| Non-operating items Operating profit / (loss) before changes in working capital  Changes in working capital:- Net change in current assets (5,721) Net change in current liabilities  Tax paid  Tax paid  Other cash flows from operating activities  Equity investments Other investments  Tinancing Activities  Bank borrowings  (4,575)  Net Change in Cash & Cash Equivalents  2 -   |                |
| Operating profit / (loss) before changes in working capital  Changes in working capital:- Net change in current assets (5,721) Net change in current liabilities 2,540  Tax paid - (3,181)  Net cash flows from operating activities 1,147  Investment Activities Equity investments - (5,729) Other investments 5,729  Financing Activities Bank borrowings (4,575) Net Change in Cash & Cash Equivalents 2,301   | (1 112)        |
| Changes in working capital:- Net change in current assets (5,721) Net change in current liabilities 2,540  Tax paid -  Tax paid -  (3,181)  Net cash flows from operating activities 1,147  Investment Activities Equity investments - Other investments 5,729  Financing Activities Bank borrowings (4,575)  Net Change in Cash & Cash Equivalents 2,301  | (1 112)        |
| Net change in current assets Net change in current liabilities  Tax paid  Ta | (1,113)        |
| Net change in current liabilities  Tax paid  .  (3,181)  Net cash flows from operating activities  Investment Activities Equity investments Other investments  5,729  Financing Activities Bank borrowings  (4,575)  Net Change in Cash & Cash Equivalents  2,540  .  (3,181)  .  (4,575)  (4,575)  .  Net Change in Cash & Cash Equivalents  2,301  |                |
| Tax paid  Cash flows from operating activities  Investment Activities Equity investments Other investments  Financing Activities Bank borrowings  (4,575)  Net Change in Cash & Cash Equivalents   | 7,428          |
| Net cash flows from operating activities  Investment Activities Equity investments Other investments  5,729  Financing Activities Bank borrowings  (4,575) (4,575)  Net Change in Cash & Cash Equivalents  2,301   | (3,302)        |
| Net cash flows from operating activities  Investment Activities Equity investments Other investments  5,729  Financing Activities Bank borrowings  (4,575) (4,575)  Net Change in Cash & Cash Equivalents  2,301   | -              |
| Investment Activities Equity investments Other investments  5,729 5,729  Financing Activities Bank borrowings  (4,575) (4,575)  Net Change in Cash & Cash Equivalents  2,301   | 4,126          |
| Investment Activities Equity investments Other investments  5,729 5,729  Financing Activities Bank borrowings  (4,575)  Net Change in Cash & Cash Equivalents  2,301   | 3,013          |
| Equity investments Other investments  5,729  5,729  Financing Activities Bank borrowings  (4,575) (4,575)  Net Change in Cash & Cash Equivalents  2,301  | ,              |
| Other investments  5,729  5,729  Financing Activities Bank borrowings  (4,575)  (4,575)  Net Change in Cash & Cash Equivalents  2,301  |                |
| Financing Activities Bank borrowings  (4,575) (4,575)  Net Change in Cash & Cash Equivalents  2,301  | (02.4)         |
| Financing Activities Bank borrowings  (4,575) (4,575)  Net Change in Cash & Cash Equivalents  2,301  | (834)          |
| Bank borrowings (4,575)  Net Change in Cash & Cash Equivalents 2,301   | (834)          |
| Bank borrowings (4,575)  Net Change in Cash & Cash Equivalents 2,301   |                |
| Net Change in Cash & Cash Equivalents 2,301  | (3,413)        |
|  | (3,413)        |
| Cash & Cash Equivalents at beginning of period(167)  | (1,234)        |
|  | (1,080)        |
| Cash & Cash Equivalents at end of period 2,134   | (2,314)        |
| Cash and cash equivalents at the end of the finnacial period comprise the following:  Cash and bank balances  Bank overdrafts  3,341  (1,207)  | 961<br>(3,275) |
| 2,134  | (2,314)        |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.