HWA TAI INDUSTRIES BERHAD

COMPANY NO.: 19688-V

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2006

Condensed Consolidated Balance Sheet

ASSETS Non-current assets Property, plant and equipment Goodwill on Consolidation Current assets Inventories Trade receivables Cash and bank balances EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital Other reserves Retained earnings Retained earnings Current liabilities Borrowings Deferred tax liabilities Provisions for other liabilities Provisions fo		As at	As at	
ASSETS Non-current assets Property, plant and equipment Goodwill on Consolidation 23, 23 28,174 35,906 Current assets Inventories 5,385 Inventories 5,385 Cash and bank balances 3,341 1,129 TOTAL ASSETS 5,095		30-Sep-06	31-Dec-05	
Non-current assets Property, plant and equipment 28,151 35,883 Goodwill on Consolidation 23 23 23 23 28,174 35,906		RM'000	RM'000	
Property, plant and equipment 28,151 35,883 Goodwill on Consolidation 23 23 23 23 24,74 35,906 28,174 35,906 28,174 35,906 28,174 35,906 28,174 35,906 28,174 35,906 28,174 35,906 28,174 35,906 28,174 35,906 28,174 35,906 28,174 35,906 28,174 35,906 20,031 17,021 00 17,021 00 00 17,021 00 00 00 00 00 00 00	ASSETS			
Goodwill on Consolidation 23 23 28,174 35,906 Current assets Sast 4,913 Inventories 5,385 4,913 Trade receivables 20,031 17,021 Other receivables 5,095 2,856 Cash and bank balances 33,431 1,129 TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 8 8 Share Capital 40,042 40,042 40,042 Other reserves 8 8 8 Retained earnings (23,751) (26,076 Minority interest - - - Total equity 16,299 13,974 Non-current liabilities 50 19,19 Deferred tax liabilities 21 21 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 <td>Non-current assets</td> <td></td> <td></td>	Non-current assets			
Goodwill on Consolidation 23 23 28,174 35,906 Current assets Sast 4,913 Inventories 5,385 4,913 Trade receivables 20,031 17,021 Other receivables 5,095 2,856 Cash and bank balances 33,431 1,129 TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 8 8 Share Capital 40,042 40,042 40,042 Other reserves 8 8 8 Retained earnings (23,751) (26,076 Minority interest - - - Total equity 16,299 13,974 Non-current liabilities 50 19,19 Deferred tax liabilities 21 21 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 <td>Property, plant and equipment</td> <td>28,151</td> <td>35,883</td>	Property, plant and equipment	28,151	35,883	
Current assets Inventories 5,385 4,913 Trade receivables 20,031 17,021 Other receivables 5,095 2,856 Cash and bank balances 33,341 1,129 TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 8 8 Share Capital 40,042 40,042 40,042 Other reserves 8 8 8 Retained earnings (23,751) (26,076 Minority interest - - Total equity 16,299 13,974 Non-current liabilities 602 1,919 Deferred tax liabilities 21 21 Borrowings 602 1,940 Current liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities<				
Inventories	Good will on consonantion		35,906	
Trade receivables 20,031 17,021 Other receivables 5,095 2,856 Cash and bank balances 3,341 1,129 TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 8 8 Share Capital 40,042 40,042 40,042 Other reserves 8 8 8 Retained earnings (23,751) (26,076 Minority interest - - - Total equity 16,299 13,974 Non-current liabilities 50 15,039 13,974 Current liabilities 21 21 21 Current liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,104 45,911 Total liabilities 62,026 61,825 <	Current assets			
Trade receivables 20,031 17,021 Other receivables 5,095 2,856 Cash and bank balances 3,341 1,129 TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent 8 8 Share Capital 40,042 40,042 40,042 Other reserves 8 8 8 Retained earnings (23,751) (26,076 Minority interest - - - Total equity 16,299 13,974 Non-current liabilities 602 1,919 Deferred tax liabilities 21 21 Current liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,104 45,911 Total liabilities 62,026 61,825	Inventories	5,385	4,913	
Other receivables 5,095 2,856 Cash and bank balances 3,341 1,129 33,852 25,919 TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital 40,042 40,042 Other reserves 8 8 Retained earnings (23,751) (26,076 Minority interest - - Total equity 16,299 13,974 Non-current liabilities 21 21 Borrowings 602 1,919 Deferred tax liabilities 21 21 Current liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,104 45,911 Total liabilities 62,026 61,825	Trade receivables	20,031	17,021	
Cash and bank balances 3,341 1,129 TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital 40,042 40,042 Other reserves 8 8 Retained earnings (23,751) (26,076 Minority interest - - - Total equity 16,299 13,974 Non-current liabilities 5 12 21 Provisions of or other liabilities 21 21 21 Current liabilities 507 675 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,104 45,911 Total liabilities 45,227 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825	Other receivables	· · · · · · · · · · · · · · · · · · ·		
TOTAL ASSETS 33,852 25,919 TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital 40,042 40,042 40,042 Other reserves 8 9 13,974 Non-current liabilities 50 602 1,919 20 20 20 <th co<="" td=""><td rowspan="2">Cash and bank balances</td><td>· · · · · · · · · · · · · · · · · · ·</td><td></td></th>	<td rowspan="2">Cash and bank balances</td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td>	Cash and bank balances	· · · · · · · · · · · · · · · · · · ·	
TOTAL ASSETS 62,026 61,825 EQUITY AND LIABILITIES Equity attributable to equity holders of the parent Share Capital 40,042 40,042 40,042 40,042 40,042 Other reserves 8 9 8 9 10,02 10,02 10,02 10,02 10,02 10,02 10,02 10,02 <td></td> <td></td>				
Equity attributable to equity holders of the parent Share Capital 40,042 40,042 Other reserves 8 8 8 8 8 8 8 8 8	TOTAL ASSETS		•	
Equity attributable to equity holders of the parent Share Capital 40,042 40,042 Other reserves 8 8 8 8 8 8 8 8 8	EQUITY AND LIABILITIES			
Share Capital 40,042 40,042 Other reserves 8 8 Retained earnings (23,751) (26,076 16,299 13,974 Minority interest - - Total equity 16,299 13,974 Non-current liabilities Strain liabilities Strain liabilities Borrowings 602 1,919 Current liabilities 21 21 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,727 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825				
Other reserves 8 8 Retained earnings (23,751) (26,076 16,299 13,974 Minority interest - - Total equity 16,299 13,974 Non-current liabilities 8 8 Borrowings 602 1,919 Deferred tax liabilities 21 21 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 9,784 5,100 Total liabilities 45,104 45,911 Total LEQUITY AND LIABILITIES 62,026 61,825		40.042	40.042	
Retained earnings (23,751) (26,076 Minority interest - - Total equity 16,299 13,974 Non-current liabilities 502 1,919 Deferred tax liabilities 21 21 Current liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,727 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825	-	*	*	
Minority interest 16,299 13,974 Total equity 16,299 13,974 Non-current liabilities 16,299 13,974 Non-current liabilities 602 1,919 Deferred tax liabilities 21 21 Current liabilities 507 675 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,727 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825				
Minority interest - - Total equity 16,299 13,974 Non-current liabilities 8 1,919 Borrowings 602 1,919 Deferred tax liabilities 21 21 Current liabilities 507 675 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,727 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825	Retained earnings			
Total equity 16,299 13,974 Non-current liabilities 602 1,919 Deferred tax liabilities 21 21 Current liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Other payables 45,104 45,911 Total liabilities 45,727 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825	3.5	16,299	13,974	
Non-current liabilities 602 1,919 Deferred tax liabilities 21 21 Current liabilities 623 1,940 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Total liabilities 45,104 45,911 Total LEQUITY AND LIABILITIES 62,026 61,825	· · · · · · · · · · · · · · · · · · ·	4 < 400	42.074	
Borrowings 602 1,919 Deferred tax liabilities 21 21 Current liabilities 507 675 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Total liabilities 45,104 45,911 Total LEQUITY AND LIABILITIES 62,026 61,825	Total equity	16,299	13,974	
Deferred tax liabilities 21 21 Current liabilities 507 675 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Total liabilities 45,104 45,911 TOTAL EQUITY AND LIABILITIES 62,026 61,825				
Current liabilities Frovisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Total liabilities 45,104 45,911 TOTAL EQUITY AND LIABILITIES 62,026 61,825	<u> </u>	602	1,919	
Current liabilities 507 675 Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Total liabilities 45,104 45,911 TOTAL EQUITY AND LIABILITIES 62,026 61,825	Deferred tax liabilities		21	
Provisions for other liabilities 507 675 Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Total liabilities 45,104 45,911 TOTAL EQUITY AND LIABILITIES 62,026 61,825		623	1,940	
Borrowings 19,781 23,128 Trade payables 15,032 17,008 Other payables 9,784 5,100 Total liabilities 45,104 45,911 TOTAL EQUITY AND LIABILITIES 62,026 61,825				
Trade payables 15,032 17,008 Other payables 9,784 5,100 45,104 45,911 Total liabilities 45,727 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825	Provisions for other liabilities	507	675	
Other payables 9,784 5,100 45,104 45,911 Total liabilities 45,727 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825	Borrowings	19,781	23,128	
Total liabilities 45,104 45,911 TOTAL EQUITY AND LIABILITIES 45,727 47,851 62,026 61,825	* *		17,008	
Total liabilities 45,727 47,851 TOTAL EQUITY AND LIABILITIES 62,026 61,825	Other payables	9,784	5,100	
TOTAL EQUITY AND LIABILITIES 62,026 61,825		45,104	45,911	
	Total liabilities	45,727	47,851	
Net Assets Per Share Attributable to Ordinary 40.70 34.90	TOTAL EQUITY AND LIABILITIES	62,026	61,825	
	Net Assets Per Share Attributable to Ordinary	40.70	34.90	
Equity Holders of the Parent (Sen)	•			

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.