

**HWA TAI INDUSTRIES BERHAD**  
**COMPANY NO. : 19688-V**  
**INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2006**

**Condensed Consolidated Balance Sheet**

	As at 30-Sep-06	As at 31-Dec-05
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	28,151	35,883
Goodwill on Consolidation	23	23
	<u>28,174</u>	<u>35,906</u>
<b>Current assets</b>		
Inventories	5,385	4,913
Trade receivables	20,031	17,021
Other receivables	5,095	2,856
Cash and bank balances	3,341	1,129
	<u>33,852</u>	<u>25,919</u>
<b>TOTAL ASSETS</b>	<u><u>62,026</u></u>	<u><u>61,825</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	40,042	40,042
Other reserves	8	8
Retained earnings	(23,751)	(26,076)
	<u>16,299</u>	<u>13,974</u>
Minority interest	-	-
<b>Total equity</b>	<u><u>16,299</u></u>	<u><u>13,974</u></u>
<b>Non-current liabilities</b>		
Borrowings	602	1,919
Deferred tax liabilities	21	21
	<u>623</u>	<u>1,940</u>
<b>Current liabilities</b>		
Provisions for other liabilities	507	675
Borrowings	19,781	23,128
Trade payables	15,032	17,008
Other payables	9,784	5,100
	<u>45,104</u>	<u>45,911</u>
<b>Total liabilities</b>	<u><u>45,727</u></u>	<u><u>47,851</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>62,026</u></u>	<u><u>61,825</u></u>
<b>Net Assets Per Share Attributable to Ordinary Equity Holders of the Parent (Sen)</b>	<b>40.70</b>	<b>34.90</b>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.