

HWA TAI INDUSTRIES BERHAD
COMPANY NO. : 19688-V
INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2006

Condensed Consolidated Balance Sheet

	As at 30-Jun-06	As at 31-Dec-05
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	28,594	35,883
Land held for sale	5,899	-
Goodwill on Consolidation	23	23
	<u>34,516</u>	<u>35,906</u>
Current assets		
Inventories	4,333	4,913
Trade receivables	17,122	17,021
Other receivables	5,632	2,856
Cash and bank balances	1,346	1,129
	<u>28,433</u>	<u>25,919</u>
TOTAL ASSETS	<u><u>62,949</u></u>	<u><u>61,825</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,042	40,042
Other reserves	8	8
Retained earnings	(25,549)	(26,076)
	<u>14,501</u>	<u>13,974</u>
Minority interest	-	-
Total equity	<u><u>14,501</u></u>	<u><u>13,974</u></u>
Non-current liabilities		
Borrowings	1,521	1,919
Deferred tax liabilities	21	21
	<u>1,542</u>	<u>1,940</u>
Current liabilities		
Provisions for other liabilities	1,169	675
Borrowings	23,002	23,128
Trade payables	14,537	17,008
Other payables	8,198	5,100
	<u>46,906</u>	<u>45,911</u>
Total liabilities	<u><u>48,448</u></u>	<u><u>47,851</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>62,949</u></u>	<u><u>61,825</u></u>
Net Assets Per Share Attributable to Ordinary Equity Holders of the Parent (Sen)	36.21	34.90

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.