

HWA TAI INDUSTRIES BERHAD
COMPANY NO. : 19688-V
INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2006

Condensed Consolidated Balance Sheet

	As at 31-Mar-06 RM'000	As at 31-Dec-05 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	29,201	35,883
Land held for sale	5,899	-
Goodwill on Consolidation	23	23
	<u>35,123</u>	<u>35,906</u>
Current assets		
Inventories	4,309	4,913
Trade receivables	17,759	17,021
Other receivables	4,422	2,856
Cash and bank balances	1,801	1,129
	<u>28,291</u>	<u>25,919</u>
TOTAL ASSETS	<u><u>63,414</u></u>	<u><u>61,825</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,042	40,042
Share premium	-	-
Treasure shares	-	-
Other reserves	8	8
Retained earnings	(25,815)	(26,076)
	<u>14,235</u>	<u>13,974</u>
Minority interest	-	-
Total equity	<u><u>14,235</u></u>	<u><u>13,974</u></u>
Non-current liabilities		
Borrowings	1,683	1,919
Deferred tax liabilities	21	21
	<u>1,704</u>	<u>1,940</u>
Current liabilities		
Provisions for other liabilities	665	675
Borrowings	23,634	23,128
Trade payables	16,139	17,008
Other payables	7,037	5,100
Current tax payable	-	-
Dividends Payable	-	-
	<u>47,475</u>	<u>45,911</u>
Total liabilities	<u><u>49,179</u></u>	<u><u>47,851</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>63,414</u></u>	<u><u>61,825</u></u>
Net Assets Per Share (Sen)	35.55	34.90
Net Tangible Assets Per Share (Sen)	35.49	34.84
Total Assets Employed	63,414	61,825

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.