

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2005

Unaudited Condensed Consolidated Income Statements

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-05 (RM'000)	Preceding Year Corresponding Quarter 31-Dec-04 (RM'000)	Current Year To Date 31-Dec-05 (RM'000)	Preceding Year Corresponding Period 31-Dec-04 (RM'000)
Revenue	21,916	22,163	82,679	92,077
Operating Expenses	(36,809)	(24,888)	(100,641)	(96,081)
Other Operating Income	(73)	536	150	895
Loss from Operation	(14,966)	(2,189)	(17,812)	(3,109)
Finance Cost	(310)	(343)	(1,367)	(2,111)
Investing Results	-	(4,674)	204	(4,674)
Corporate exercise expenses	-	(1,000)	-	(1,000)
Loss before tax	(15,276)	(8,206)	(18,975)	(10,894)
Taxation	(16)	4	(16)	4
Loss after tax	(15,292)	(8,202)	(18,991)	(10,890)
Minority Interest	-	-	-	26
Net Loss for the period	(15,292)	(8,202)	(18,991)	(10,864)
EPS - Basic (sen)	(38.19)	(20.48)	(47.43)	(29.38)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Financial Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004)