

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2005

Unaudited Condensed Consolidated Balance Sheet

	As At 31-Dec-05 (RM'000)	As At 31-Dec-04 (RM'000)
Property, Plant & Equipment	36,333	40,860
Intangible Assets		
Goodwill	24	24
Current Assets		
Inventories	4,913	11,380
Trade & Other Debtors	19,654	30,059
Cash and Bank	1,039	1,021
	25,606	42,460
Current Liabilities		
Trade & Other Creditors	22,702	21,127
Overdraft & Short Term Borrowings	23,177	26,046
Taxation	156	156
	46,035	47,329
Net Current Assets / (Liabilities)	(20,429)	(4,869)
	15,928	36,015
Shareholder's Fund		
Share Capital	40,042	40,042
Reserves		
Revaluation Reserve	8	8
Accumulated Losses	(26,061)	(7,070)
	13,989	32,980
Minority Interest	-	-
Long Term Liabilities		
Borrowings	1,922	3,018
Bonds (Debt Securities)	-	-
Other Deferred Liabilities	17	17
	15,928	36,015
Net Assets Per Share (Sen)	34.94	89.19
Net Tangible Assets Per Share (Sen)	34.88	89.12
Total Assets Employed	61,963	83,344

(The Condensed Financial Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004)