

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2005

Unaudited Condensed Consolidated Balance Sheet

	As At 30-Jun-05 (RM'000)	As At 31-Dec-04 (RM'000)
Property, Plant & Equipment	39,705	40,860
Intangible Assets		
Goodwill	24	24
Current Assets		
Inventories	10,587	11,380
Trade & Other Debtors	25,105	30,059
Cash and Bank	655	1,021
	36,347	42,460
Current Liabilities		
Trade & Other Creditors	15,843	20,050
Overdraft & Short Term Borrowings	26,454	26,046
Taxation	1,233	1,233
	43,530	47,329
Net Current Assets / (Liabilities)	(7,183)	(4,869)
	32,546	36,015
Shareholder's Fund		
Share Capital	40,042	40,042
Reserves		
Revaluation Reserve	8	8
Retained Profit	(10,021)	(7,070)
	30,029	32,980
Minorities Interest	-	-
Long Term Liabilities		
Borrowings	2,500	3,018
Bonds (Debt Securities)	-	-
Other Deferred Liabilities	17	17
	32,546	36,015
Net Tangible Assets Per Share (Sen)	74.93	82.30
Total Assets Employed	76,076	83,344

(The Condensed Financial Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004)